

8 SEP 2009

Mr James Cox
Chief Executive Officer
Independent Pricing and Regulatory Tribunal
Level 8
1 Market Street
SYDNEY NSW 2000

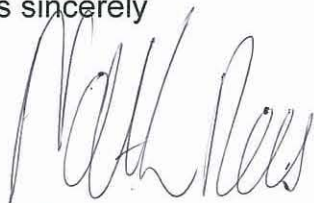


Dear Mr Cox

I refer to advice received from Dr Michael Keating in regard to his retirement from the position of Chairperson of IPART on 11 September 2009.

In accordance with Section 2(2A) Schedule 2 of the *Independent Pricing and Regulatory Tribunal Act 1992* approval is given for you to act in the role of Chairperson, IPART with effect from 12 September 2009. The term of the acting appointment will continue until such time as a replacement is identified.

Yours sincerely



Nathan Rees
Premier