

THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION TO INCREASE MINIMUM RATES ABOVE THE STATUTORY LIMIT

Under Section 548(3) of the Local Government Act 1993

APPLICATION FORM - PART A

Before completing this form, you MUST read the Division of Local Government's

Guidelines for the preparation of an application to increase minimum rates above the statutory limit

Guidelines are available on the Division of Local Government's website at www.dlg.nsw.gov.au.

NOTE: This part of the application must be completed in conjunction with "Minimum rate increase above statutory limit - Application 2014/15 - Part B"

Instructions

Application Form

- ► Select your council name from the drop down list. (F14)
- ► Enter contact details for the responsible officer. (F17 F20)

Worksheet 1

This worksheet relates to ordinary rate minimums and special rate minimums. Please complete all non-shaded cells as relevant. Add more lines as needed. Shaded cells will populate automatically.

Ordinary Rate Minimums

- ► Enter each category or sub-category to which proposed minimum amount/s will apply.
- ► Enter minimum amount levied in 2013/14 and proposed 2018/19 minimum amount for each category and sub-category. If a minimum was not levied in 2013/14, enter zero.

(Total increases in dollar and % terms will be calculated automatically for each category/sub-category.)

▶ Enter the total number of assessments within each category or sub-category in 2013/14 and 2018/19, and the number of assessments that will be on the proposed minimum amount within each category or sub-category.

(The percentage of assessments on the minimum will be calculated automatically).

Special Rate Minimums

- ▶ Enter the name of the special rate to which the proposed minimum will apply
- ► Enter the minimum amount levied in 2013/14 and the proposed 2018/19 minimum amount for each special rate. If a minimum was not levied in 2013/14 enter zero.

 (Total increases in dollar and % terms will be calculated automatically for each category/sub-category.)
- ▶ Enter the total number of assessments for each special rate in 2013/14 and 2018/19, and the number of assessments on the proposed minimum amount for each special rate (in 2013/14 and 2018/19).

(The percentage of assessments on the minimum will be calculated automatically).

Worksheet 2

This worksheet collects and calculates the annual and cumulative increase in minimum and ad valorem rates for each category and sub-category, with and without the proposed increase in the minimum rate above the rate peg.

Enquiries regarding the completion of this application, or the application process, should be directed to:

Tony Camenzuli 02 9113 7706

tony_camenzuli@ipart.nsw.gov.au

Nick Singer 02 9290 8459

nick_singer@ipart.nsw.gov.au

Issue Date: Sep-13



THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION TO INCREASE MINIMUM RATES ABOVE THE STATUTORY LIMIT

Under Section 548(3) of the Local Government Act 1993

Council Name:	Lane Cove Council
Contact Details:	
Name:	Craig Dalli
Position:	Executive Manager - Corporate Services
Telephone:	9911 3510
Email:	cdalli@lanecove.nsw.gov.au

Worksheet 1

Ordinary Rate - Minimums

Category/ Sub-Category	Actual minimum amount levied in 2013/14	Proposed minimum amount to be levied in 2018/19	Total increase \$	Total increase %	Total Number of Assessments 2013/14
Residential	538.00	867.00	329.00	61.2%	12850

Total Number of Assessments 2013/14	assessments on the proposed minimum 2013/14	Percentage of assessments on the minimum 2013/14	Total Number of Assessments 2018/19	assessments on the proposed minimum 2018/19	Percentage of assessments on the minimum 2018/19
12850	5966	46%	15,046.00	8,266.00	55%

Special Rate - Minimums

Name	Actual minimum amount levied in 2013/14	Proposed minimum amount to be levied in 2018/19	Total increase \$	Total increase %

Total Number of Assessments 2013/14	Number of assessments on the proposed minimum 2013/14	Percentage of assessments on the minimum 2013/14	Total Number of Assessments 2018/19	Number of assessments on the proposed minimum 2018/19	Percentage of assessments on the minimum 2018/19

Lane Cove Council

Minimum Rates - with and without proposed increases above the statutory limit

Enter the propsed increases in minimum rates for the 5 years. For the case without increases above the statutory limit, increase using the assumed rate peg only.

			With	increase	s above	statutory	limit
Category	Sub-category or Special Rate name	Current Minimum Rates	Minimum Rates Year 1	Minimum Rates Year 2	Minimum Rates Year 3	Minimum Rates Year 4	Minimur Rates Year 5
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Residentia	l	538.00	592.00	651.00	716.00	788.00	867.0
			ĺ	ĺ		ĺ	

	Cumulative Increases																
	Increases ar 1			Increases ar 2		Minimum Increases Year 3			Minimum Increases Year 4				Minimum Increases Year 5				
Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
54.00	10.04%	59.00	9.97%	113.00	21.00%	65.00	9.98%	178.00	33.09%	72.00	10.06%	250.00	46.47%	79.00	10.03%	329.00	61.15%

			Witho	ut increa	ses abov	e statutor	y limit
Category	Sub-category or Special Rate name	Current Minimum Rates	Minimum Rates Year 1	Minimum Rates Year 2	Minimum Rates Year 3	Minimum Rates Year 4	Minimum Rates Year 5
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Residential		538.00	554.00	571.00	588.00	606.00	624.00
		1					

1		Cumulative Increases																	
	M	linimum Yea	Increases ir 1			Increases ar 2		Minimum Increases Year 3				Minimum Increases Year 4				Minimum Increases Year 5			
1		Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
þ		16.00	2.97%	17.00	3.07%	33.00	6.13%	17.00	2.98%	50.00	9.29%	18.00	3.06%	68.00	12.64%	18.00	2.97%	86.00	15.99%
]																			
1																			
ı	L																		
ı	L																		
ı	L																		
ı	L																		
ı	L																		
ı	L																		

Average Ordinary Rates - with and without the proposed increase in minimum rates

Enter the proposed ad valorem rates for the 5 years if the minimum rates are increased as proposed.

For the case without the proposed increases in the minimum rate, enter what the ad valorem rates will be if the minimum increases in line with the assumed rate peg only.

Average Ordinary Rates - with minimums increased

			Ordin	ary Rate	s - Minim	ums incre	eased
Category	Sub-category or Special Rate name	Current Average Rates	Average Rates Year 1	Average Rates Year 2	Average Rates Year 3	Average Rates Year 4	Average Rates Year 5
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Residentia	ĺ	1,736.00	1,735.00	1,707.00	1,665.00	1,608.00	1,534.00
		i					
			ĺ				

	Cumulative Increases																
	e Increases ear 1			Increases ar 2				Increases ar 3		Average Increases Year 4					Average Increases Year 5		
Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
(1.0	0.069	(28.00)	-1.61%	(29.00)	-1.67%	(42.00)	-2.46%	(71.00)	-4.09%	(57.00)	-3.42%	(128.00)	-7.37%	(74.00)	-4.60%	(202.00)	-11.64%
		1															

Average Ordinary Rates - without minimums increased (assumed rate peg only)

			Ordina	ry Rates ·	Minimur	ns not inc	creased
Category	Sub-category or Special Rate name	Current Average Rates	Average Rates Year 1	Average Rates Year 2	Average Rates Year 3	Average Rates Year 4	Average Rates Year 5
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Residentia	ĺ	1,736.00	1,788.00	1,842.00	1,897.00	1,954.00	2,013.00

	Cumulative Increases																
Average Yea	Increases ar 1	Average Increases Year 2				Average Increases Year 3				Average Increases Year 4				Average Increases Year 5			
Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
52.00	3.00%	54.00	3.02%	106.00	6.11%	55.00	2.99%	161.00	9.27%	57.00	3.00%	218.00	12.56%	59.00	3.02%	277.00	15.96%