



**THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW**  
**APPLICATION FOR A SPECIAL VARIATION**  
**TO GENERAL INCOME**

Under Section 508A of the *Local Government Act 1993*  
2014/15

**SECTION 508A APPLICATION FORM**  
**PART A**

Before completing this form, you **MUST** read the  
Division of Local Government's  
*Guidelines for the preparation of an application for a  
special variation to general income*

Guidelines are available on the Division's website at [www.dlg.nsw.gov.au](http://www.dlg.nsw.gov.au).

**NOTE:** This part of the application must be completed in conjunction with Part B  
(Special Variation Application Form 2014/15 - Part B)

**Instructions**

Section 508A allows a council (you) to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years. You must identify the percentage increase requested for each year inclusive of the rate peg. You must also identify percentage increases in minimum rates for each year, if the increases exceed the statutory limit.

*Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.*

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au). A hardcopy should also be forwarded to us (see Guidelines for details).

Part A consists of 7 worksheets:

- ▶ **Worksheet 1 (Identification):** Identifies your council and a council contact officer, collects information on any special variations (SVs) due to expire and summarises the cumulative impact of the SV and the impact on minimum rates.
- ▶ **Worksheet 2 (current year Notional General Income):** Calculates your Notional General Income for the current year (year 0 in the application, 2013/14).
- ▶ **Worksheet 3 (first year Notional General Income):** Calculates your proposed Notional General Income for next year (year 1 in the application, 2014/15).
- ▶ **Worksheet 4 (Calculation):** Calculates your Permissible General Income based on the 1st year SV percentage and Crown land adjustments, plus other income adjustments in 2014/15.
- ▶ **Worksheet 5a (Impact on Rates 1):** Calculates the average annual and cumulative increase in rates for each category/sub-category for each year of the SV, with and without the SV.
- ▶ **Worksheet 5b (Impact on Rates 2):** Collects the assessment numbers in the 3 main ordinary rate categories for different land values in year 1 and the proposed rates across this distribution (ie, midpoints of each land value range) for each year of the SV.
- ▶ **Worksheet 6 (Additional SV Income and Expenditure):** Collects how you intend to use the additional funds (above the rate peg) from the SV.

Step-by-step instructions on completing the worksheets are provided below.

## Worksheet 1 - Identification

- ▶ Select the date for the first year of the application (M3).
  - ▷ Selecting the date from the drop down list, automatically populates the date fields on Worksheet 1 (WK1), WK5 and WK6.
- ▶ Select the requested no. of years (2 to 7) of income increases in the application (K16).
- ▶ Answer the questions about expiring SVs (K17 to K22).
  - ▷ If the council does not have any SVs due to expire in the period of the requested SV and the answer is "No" in K17, leave other fields in this section blank.
- ▶ Enter the rate peg for 2014/15 in E34 as announced by us in late 2013.
  - ▷ The worksheet automatically assumes a rate peg of 3% for each of the forward years. (If the rate peg turns out to be different from that assumed, the % increase in general income with an approved SV does not change.)
- ▶ The percentage increase in general income needed in year 1 of the application (D34) will automatically populate from WK4 (F23) when it is completed.
  - ▷ The cumulative increase in general income due to the SV inclusive of the rate peg will populate automatically in WK1.
- ▶ Refer to WK4 to enter in any deduction for an SV which is due to expire on 30 June 2014 in the calculation of permissible general income in year 1.
  - ▷ This dollar amount is linked to cell E46 in this worksheet.
  - ▷ This amount needs to be verified by the DLG before the application is submitted to us.
- ▶ Enter the requested percentage increases in general income (inc. rate peg) from year 2 (D35 to D40).
  - ▷ The annual and cumulative increases in permissible general income will populate once WK2, WK3 and WK4 have been completed.
- ▶ Enter in the value of any expiring variation from year 2 (2015/16) if it is due to expire at the end of any financial year within the period of the requested SV (E47 to E52).
  - ▷ Any amount needs to be verified by the DLG before the application is submitted to us.
  - ▷ The other Permissible General Income calculations will populate automatically when WK4 is completed.

## Worksheet 2 - Notional General Income 2013/14

This worksheet calculates the Notional General Income for the previous year, by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year. The calculations should be checked with DLG before applying to us.

Any inclusion in WK2 as a "supplementary valuation" must agree with Section 4 of the valuation of Land Act 1916.

## Worksheet 3 - Notional General Income 2014/15

This worksheet calculates the proposed Notional General Income. It should apply the rating structure, including the proposed SV increase, to land values adjusted by supplementary valuations received during the year.

The rating structure entered here must be checked by the DLG and reflect the Draft Operational Plan.

## Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified by the DLG before the application is submitted to us.

Select Council Name		508A
<b>WORKSHEET 4</b>		
<b>PERMISSIBLE GENERAL INCOME CALCULATION</b>		
<b>Note: Council must check all income adjustments and expiring variation amounts with the DLG before submitting their application to IPART.</b>		
Prior year Notional General Income		-
<b>Less:</b> Decrease from expiry of a prior special variation.	<input type="text"/>	<input type="text"/>
Adjusted first year Notional General Income		\$ -
<b>Plus:</b> Rate peg increase - first year	0.00%	0
<b>Plus:</b> Additional increase - first year	<input type="text"/>	<input type="text"/>
<b>Plus:</b> Crown Land adjustment - first year	0.00%	<input type="text"/>
<b>Total special variation - first year</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Other First Year Adjustments:</b> (If known - Refer to advice from the Division)		
<b>Plus/Minus</b> Prior year Catchup/Excess	<input type="text"/>	<input type="text"/>
<b>Minus:</b> Valuation Objections claimed in prior year	<input type="text"/>	<input type="text"/>
	Total Adjustments	-
<b>First year Permissible General Income</b>		<b>\$ -</b>
<b>Total Notional General Income</b> (WK3)		<b>0</b>
LESS: Valuation Objection Income - Proposed to be recouped in this year (WK3)	<input type="text"/>	<input type="text"/>
<b>NET First year Notional General Income</b>		<b>\$ 0</b>
Anticipated Catchup/(Excess) in the first year		\$ 0

**Expiring SV**  
If the council has an SV due to expire on 30 June 2014, Notional General Income must be reduced before calculation of Permissible General Income in 2014/15.  
Consult with the DLG on the correct figure.

**Additional Percentage Increase**  
Enter the additional percentage increase in general income being sought, excluding any other income adjustments.

**Crown land adjustment**  
Crown land claims will increase your Permissible Income. Enter in the \$ amount of any Crown land adjustment here. This will automatically calculate the (rounded) % amount to be included in the final special variation % for consideration by us.  
Note that applications for Crown land adjustments still need to be made separately to DLG.

**Other adjustments**  
There are 2 other possible adjustments that are not included in the SV% but will affect Permissible General Income.  
1. Prior year result :This is the catch-up or excess amount from the previous year, as advised by DLG.  
2. Valuation Objections: If you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced by that amount (to strip out the additional income that was claimed from the revenue base).

## Worksheet 5a - Impact on Ratepayers (part 1)

This worksheet is designed to show the minimum rate increases with the proposed SV, and the average rate increase per sub-category (ordinary and special rates), with and without the proposed SV.

It also shows the increases in annual charges over the period of the variation.

All shaded areas on this schedule will calculate automatically from the data entered.

### Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the SV were not approved (only the rate peg would then apply) AND the average rates as if the SV were approved as requested.

### Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

#### **Note:**

1. Average rates equal total income in a category or sub-category divided by the number of assessments in that same category or sub-category.
2. Rates should be reduced for any expiring SVs so that the net change in rates is measured.

## Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how different (ordinary) ratepayers will be impacted by the proposed SV, depending on the value of their land.

Enter the number of assessments in the ordinary rating categories (residential, business farmland, mining) across various land value ranges in 2014/15, and the rate levels across different land values in each year of the application, with and without the proposed SV.

If you have had a general revaluation of land during the prior year this spreadsheet will not accurately reflect the impact on ratepayers in year 1. We will take this into account when using this worksheet. Please complete the tables using the number of assessments from the first year of the SV (2014/15).

## Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the SV.

**\* This worksheet is not protected to allow the council flexibility to add or delete rows.**

The worksheet automatically calculates additional SRV income in Years 1 and 2. Councils must complete the additional SRV income rows for years 3 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the special variation and what it is spent on. A positive difference means that the additional income is not all spent on opex or capex.

**\* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.**

Enquiries regarding the completion of this application should be directed to:

**Dennis Mahoney**                      02 9290 8494  
[dennis\\_mahoney@ipart.nsw.gov.au](mailto:dennis_mahoney@ipart.nsw.gov.au)

**Nick Singer**                              02 9290 8459  
[nick\\_singer@ipart.nsw.gov.au](mailto:nick_singer@ipart.nsw.gov.au)

Issue Date: 09/13



APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME COMMENCING IN

Section 508A - Part A

2014/2015

**WORKSHEET 1**

Council Name:

Contact Details:

Name:

Position:

Telephone:

Email:

**Expiring special variations (SVs)**

1. For how many years is the council requesting % increases as part of this application?

2. Does the council have any existing special variations due to expire over this period?

*If so, the amounts of expiring special variations must be entered in WK4 and/or cells E46 to E51 below.*

**Requested annual percentage increases**

Any special variation % increase for a given year approved by IPART is the total increase permitted in a council's general income, before adjustments are made for catch ups/excesses and valuation objections.

*Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.*

		Annual % increase		Cumulative % increase		
		SV (inc. rate peg)	Rate peg only	SV (inc. rate peg)	Rate peg only	Above the rate peg
Y 1	2014/15	4.69%	2.30%	4.69%	2.30%	2.39%
Y 2	2015/16	5.11%	3.00%	10.04%	5.37%	4.67%
Y 3	2016/17					
Y 4	2017/18					
Y 5	2018/19					
Y 6	2019/20					
Y 7	2020/21					

**Increase in Permissible General Income (PGI)**

	Notional General Income	Expiring Special Variation	Adjusted Notional General income	Special Variation % increase requested	Notional General Income after SV% applied	Other 1st-year adjustments	Permissible General Income (PGI)	Annual % increase in PGI	PGI if only the Rate Peg applied	PGI if expiring SV renewed and Rate Peg applied
Y 0	2013/14						6,140,013		6,140,013	6,140,013
Y 1	2014/15		6,140,013	4.69%	6,427,925	9,407	6,437,332	4.84	6,290,640	6,290,640
Y 2	2015/16		6,437,332	5.11%	6,766,119		6,766,119	5.11	6,479,360	6,479,360
Y 3	2016/17									
Y 4	2017/18									
Y 5	2018/19									
Y 6	2019/20									
Y 7	2020/21									
<b>Total rise in PGI - in \$ terms</b>							<b>626,106</b>			
- in % terms							<b>10.20%</b>			

**Cumulative Increase in PGI**

	Cumulative PGI under the SV	Cumulative PGI under the Rate Peg	Cumulative rise in PGI above the Rate Peg	Cumulative rise in PGI if expiring SV renewed and Rate Peg applied	Cumulative rise in PGI above renewed ESV and Rate Peg
Y 0	2013/14				
Y 1	2014/15	6,437,332	6,290,640	146,692	146,692
Y 2	2015/16	13,203,451	12,770,000	433,451	433,451
Y 3	2016/17				
Y 4	2017/18				
Y 5	2018/19				
Y 6	2019/20				
Y 7	2020/21				
<b>3.39%</b>					<b>Total % rise in PGI under the SV that exceeds the rise in the PGI under renewed ESV and rate peg</b>











### WORKSHEET 3

## Calculation of Notional General Income - 2014/15

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with DLG before submission to IPART.

### Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional General Income
Residential	Other Areas	1,142.00	0.419148	150.00	24.59%			125,337,460		696,649
Residential	Blayney	1,258.00	0.789372	180.00	26.11%			81,197,700		867,392
Residential	Millthorpe	314.92	0.6037905	170.00	21.71%			31,981,845		246,640
Residential	Carcoar	88.00	0.7445365	160.00	30.45%			4,318,610		46,234
Business	Other Areas	41.69	0.7440037	220.00	16.99%			6,021,958		53,975
Business	Blayney	164.00	1.0168655	220.00	19.05%			15,074,940		189,372
Business	Millthorpe	22.08	0.996942	210.00	14.85%			2,666,455		31,220
Business	Carcoar	9.00	1.112362	200.00	16.17%			838,800		11,130
Business	Village	20.00	0.8233798	190.00	40.16%			687,640		9,462
Farmland	Farmland	726.31	0.425654	140.00	5.33%			423,904,332		1,906,049
Mining	Mining	2.00	5.6760692	305.00	0.03%			41,740,000		2,369,801
<b>Total Assessments:</b>		<b>3,788.00</b>						<b>733,769,740</b>	<b>Sub-Total:</b>	<b>6,427,925</b>

**Calculation of Notional General Income - Special Rates**

Special Rates (Name)	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
<b>Sub-Total:</b>									<b>0</b>

Blayney Shire Council

### Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income
sfs			
fg			
fg			
fg			
fg			
fg			
fg			
df			
<b>Sub-Total:</b>			<b>0</b>

**Total Notional General Income** **6,427,925**

**LESS: Valuation Objection Income - Proposed to be recouped in this year**  

**NET Notional General Income** **6,427,925**

**Note:** Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

**WORKSHEET 4****PERMISSIBLE GENERAL INCOME CALCULATION**

Please check all income adjustments and expiring variation amounts with DLG before submitting the application.

Prior year Notional General Income		6,140,013
<b>Less:</b>	Decrease from expiry of a prior special variation.	-
Adjusted first year Notional General Income		\$ 6,140,013
<b>Plus:</b>	Rate peg increase - first year	2.30% 141,220
<b>Plus:</b>	Additional increase - first year	2.39% 146,692
<b>Plus:</b>	Crown Land adjustment - first year	0.00% style="border: 1px solid black; text-align: center;">-
	<b>Total special variation - first year</b>	<b>4.69%</b> \$ <b>287,912</b>
<b><u>Other First Year Adjustments:</u></b>		
(If known - Refer to advice from the DLG)		
<b>Plus/Minus:</b>	Prior year Catchup/Excess	13,100
<b>Minus:</b>	Valuation Objections claimed in prior year	(3,693)
	Total Adjustments	9,407
	<b>First year Permissible General Income</b>	<b>\$ 6,437,332</b>











**Ordinary Residential Rates - with proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$	13.82	3.00%	10.98	2.37%	14.24	3.00%	25.22	5.44%	14.66	3.00%	39.88	8.60%
\$50,000	35.49	3.00%	157.84	14.88%	36.56	3.00%	194.40	18.33%	37.66	3.00%	232.06	21.88%
\$150,000	57.17	3.00%	304.70	18.38%	58.88	3.00%	363.58	21.93%	60.65	3.00%	424.23	25.59%
\$350,000	78.84	3.00%	451.56	20.02%	81.20	3.00%	532.77	23.62%	83.64	3.00%	616.40	27.33%
\$450,000	100.51	3.00%	598.42	20.98%	103.52	3.00%	701.95	24.61%	106.63	3.00%	808.58	28.35%
\$550,000	122.18	3.00%	745.28	21.60%	125.85	3.00%	871.13	25.25%	129.62	3.00%	1,000.75	29.01%
\$650,000	143.85	3.00%	892.14	22.05%	148.17	3.00%	1,040.31	25.71%	152.61	3.00%	1,192.92	29.48%
\$750,000	165.52	3.00%	1,039.00	22.37%	170.49	3.00%	1,209.49	26.04%	175.60	3.00%	1,385.10	29.83%
\$850,000	187.20	3.00%	1,185.86	22.63%	192.81	3.00%	1,378.67	26.30%	198.60	3.00%	1,577.27	30.09%
\$950,000	208.87	3.00%	1,332.72	22.83%	215.13	3.00%	1,547.86	26.51%	221.59	3.00%	1,769.44	30.31%
\$1,250,000	273.88	3.00%	1,773.30	23.24%	282.10	3.00%	2,055.40	26.94%	290.56	3.00%	2,345.96	30.75%
\$1,750,000	382.24	3.00%	2,507.60	23.62%	393.71	3.00%	2,901.31	27.33%	405.52	3.00%	3,306.83	31.15%
\$2,500,000	544.78	3.00%	3,609.05	23.91%	561.12	3.00%	4,170.17	27.63%	577.96	3.00%	4,748.13	31.45%
\$3,000,000	653.14	3.00%	4,343.35	24.02%	672.73	3.00%	5,016.08	27.74%	692.91	3.00%	5,709.00	31.57%

**Ordinary Residential Rates - without proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$	13.16	3.00%	- 11.73	-2.53%	13.56	3.00%	1.82	0.39%	13.96	3.00%	15.78	3.40%
\$50,000	33.19	3.00%	78.68	7.42%	34.18	3.00%	112.86	10.64%	35.21	3.00%	148.07	13.96%
\$250,000	53.22	3.00%	169.09	10.20%	54.81	3.00%	223.90	13.50%	56.46	3.00%	280.36	16.91%
\$350,000	73.24	3.00%	259.51	11.51%	75.44	3.00%	334.95	14.85%	77.70	3.00%	412.65	18.30%
\$450,000	93.27	3.00%	349.92	12.27%	96.07	3.00%	445.99	15.64%	98.95	3.00%	544.94	19.10%
\$550,000	113.30	3.00%	440.33	12.76%	116.70	3.00%	557.03	16.15%	120.20	3.00%	677.23	19.63%
\$650,000	133.33	3.00%	530.75	13.12%	137.33	3.00%	668.07	16.51%	141.45	3.00%	809.52	20.00%
\$750,000	153.35	3.00%	621.16	13.38%	157.95	3.00%	779.11	16.78%	162.69	3.00%	941.81	20.28%
\$850,000	173.38	3.00%	711.57	13.58%	178.58	3.00%	890.16	16.98%	183.94	3.00%	1,074.10	20.49%
\$950,000	193.41	3.00%	801.99	13.74%	199.21	3.00%	1,001.20	17.15%	205.19	3.00%	1,206.39	20.66%
\$1,250,000	253.49	3.00%	1,073.23	14.07%	261.10	3.00%	1,334.32	17.49%	268.93	3.00%	1,603.25	21.01%
\$1,750,000	353.63	3.00%	1,525.29	14.37%	364.24	3.00%	1,889.53	17.80%	375.17	3.00%	2,264.70	21.33%
\$2,500,000	503.84	3.00%	2,203.39	14.60%	518.95	3.00%	2,722.35	18.03%	534.52	3.00%	3,256.87	21.58%
\$3,000,000	603.97	3.00%	2,655.46	14.69%	622.09	3.00%	3,277.55	18.13%	640.76	3.00%	3,918.31	21.67%

Ordinary Business Rates - with proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Business Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
\$0 to \$99,999	153	\$50,000	650.52	677.36	702.83	650.63	670.15	690.25	710.96	732.29
\$100,000 to \$199,999	73	\$150,000	1,535.56	1,616.07	1,692.49	1,669.98	1,720.08	1,771.68	1,824.83	1,879.57
\$200,000 to \$299,999	16	\$250,000	2,420.60	2,554.78	2,682.14	2,689.32	2,770.00	2,853.10	2,938.70	3,026.86
\$300,000 to \$399,999	5	\$350,000	3,305.64	3,493.49	3,671.80	3,708.67	3,819.93	3,934.53	4,052.57	4,174.14
\$400,000 to \$499,999	2	\$450,000	4,190.68	4,432.20	4,661.46	4,728.02	4,869.86	5,015.96	5,166.43	5,321.43
\$500,000 to \$599,999	3	\$550,000	5,075.72	5,370.91	5,651.12	5,747.37	5,919.79	6,097.38	6,280.30	6,468.71
\$600,000 to \$699,999	3	\$650,000	5,960.76	6,309.62	6,640.78	6,766.71	6,969.72	7,178.81	7,394.17	7,616.00
\$700,000 to \$799,999	0	\$750,000	6,845.80	7,248.33	7,630.43	7,786.06	8,019.64	8,260.23	8,508.04	8,763.28
\$800,000 to \$899,999	0	\$850,000	7,730.84	8,187.04	8,620.09	8,805.41	9,069.57	9,341.66	9,621.91	9,910.57
\$900,000 to \$999,999	0	\$950,000	8,615.88	9,125.75	9,609.75	9,824.76	10,119.50	10,423.09	10,735.78	11,057.85
\$1,000,000 to \$1,499,999	0	\$1,250,000	11,271.00	11,941.88	12,578.72	12,882.80	13,269.28	13,667.36	14,077.38	14,499.71
\$1,500,000 to \$1,999,999	0	\$1,750,000	15,696.20	16,635.44	17,527.01	17,979.54	18,518.92	19,074.49	19,646.73	20,236.13
\$2,000,000 to \$2,999,999	1	\$2,500,000	22,334.00	23,675.77	24,949.45	25,624.65	26,393.38	27,185.19	28,000.74	28,840.76
\$3,000,000 and greater	0	\$3,000,000	26,759.20	28,369.32	29,897.74	30,721.38	31,643.02	32,592.32	33,570.09	34,577.19

Ordinary Business Rates - without proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Business Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
\$0 to \$99,999	153	\$50,000	650.52	663.85	681.63	628.79	647.65	667.08	687.10	707.71
\$100,000 to \$199,999	73	\$150,000	1,535.56	1,569.24	1,614.18	1,589.33	1,637.00	1,686.12	1,736.70	1,788.80
\$200,000 to \$299,999	16	\$250,000	2,420.60	2,474.64	2,546.74	2,549.86	2,626.36	2,705.15	2,786.30	2,869.89
\$300,000 to \$399,999	5	\$350,000	3,305.64	3,380.03	3,479.30	3,510.39	3,615.71	3,724.18	3,835.90	3,950.98
\$400,000 to \$499,999	2	\$450,000	4,190.68	4,285.43	4,411.86	4,470.93	4,605.06	4,743.21	4,885.50	5,032.07
\$500,000 to \$599,999	3	\$550,000	5,075.72	5,190.83	5,344.42	5,431.46	5,594.41	5,762.24	5,935.11	6,113.16
\$600,000 to \$699,999	3	\$650,000	5,960.76	6,096.22	6,276.97	6,392.00	6,583.76	6,781.27	6,984.71	7,194.25
\$700,000 to \$799,999	0	\$750,000	6,845.80	7,001.62	7,209.53	7,352.53	7,573.11	7,800.30	8,034.31	8,275.34
\$800,000 to \$899,999	0	\$850,000	7,730.84	7,907.01	8,142.09	8,313.07	8,562.46	8,819.33	9,083.91	9,356.43
\$900,000 to \$999,999	0	\$950,000	8,615.88	8,812.41	9,074.65	9,273.60	9,551.81	9,838.36	10,133.51	10,437.52
\$1,000,000 to \$1,499,999	0	\$1,250,000	11,271.00	11,528.60	11,872.32	12,155.21	12,519.86	12,895.46	13,282.32	13,680.79
\$1,500,000 to \$1,999,999	0	\$1,750,000	15,696.20	16,055.58	16,535.11	16,957.88	17,466.61	17,990.61	18,530.33	19,086.24
\$2,000,000 to \$2,999,999	1	\$2,500,000	22,334.00	22,846.05	23,529.29	24,161.89	24,886.74	25,633.35	26,402.35	27,194.42
\$3,000,000 and greater	0	\$3,000,000	26,759.20	27,373.03	28,192.08	28,964.56	29,833.50	30,728.50	31,650.36	32,599.87

Ordinary Business Rates - with proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	26.84	4.13%	25.47	3.76%	52.31	8.04%	- 52.20	-7.43%	0.11	0.02%	19.52	3.00%	19.63	3.02%
\$150,000	80.51	5.24%	76.42	4.73%	156.93	10.22%	- 22.51	-1.33%	134.42	8.75%	50.10	3.00%	184.52	12.02%
\$250,000	134.18	5.54%	127.37	4.99%	261.54	10.80%	7.18	0.27%	268.72	11.10%	80.68	3.00%	349.40	14.43%
\$350,000	187.85	5.68%	178.32	5.10%	366.16	11.08%	36.87	1.00%	403.03	12.19%	111.26	3.00%	514.29	15.56%
\$450,000	241.52	5.76%	229.26	5.17%	470.78	11.23%	66.56	1.43%	537.34	12.82%	141.84	3.00%	679.18	16.21%
\$550,000	295.19	5.82%	280.21	5.22%	575.40	11.34%	96.25	1.70%	671.65	13.23%	172.42	3.00%	844.07	16.63%
\$650,000	348.86	5.85%	331.16	5.25%	680.02	11.41%	125.94	1.90%	805.95	13.52%	203.00	3.00%	1,008.96	16.93%
\$750,000	402.53	5.88%	382.10	5.27%	784.63	11.46%	155.63	2.04%	940.26	13.73%	233.58	3.00%	1,173.84	17.15%
\$850,000	456.20	5.90%	433.05	5.29%	889.25	11.50%	185.32	2.15%	1,074.57	13.90%	264.16	3.00%	1,338.73	17.32%
\$950,000	509.87	5.92%	484.00	5.30%	993.87	11.54%	215.01	2.24%	1,208.88	14.03%	294.74	3.00%	1,503.62	17.45%
\$1,250,000	670.88	5.95%	636.84	5.33%	1,307.72	11.60%	304.08	2.42%	1,611.80	14.30%	386.48	3.00%	1,998.28	17.73%
\$1,750,000	939.24	5.98%	891.58	5.36%	1,830.81	11.66%	452.53	2.58%	2,283.34	14.55%	539.39	3.00%	2,822.72	17.98%
\$2,500,000	#####	6.01%	#####	5.38%	2,615.45	11.71%	675.20	2.71%	3,290.65	14.73%	768.74	3.00%	4,059.38	18.18%
\$3,000,000	#####	6.02%	#####	5.39%	3,138.54	11.73%	823.65	2.75%	3,962.18	14.81%	921.64	3.00%	4,883.82	18.25%

Ordinary Business Rates - without proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	13.33	2.05%	17.78	2.68%	31.11	4.78%	- 52.84	-7.75%	- 21.73	-3.34%	18.86	3.00%	- 2.87	-0.44%
\$150,000	33.68	2.19%	44.94	2.86%	78.62	5.12%	- 24.86	-1.54%	53.77	3.50%	47.68	3.00%	101.44	6.61%
\$250,000	54.04	2.23%	72.10	2.91%	126.14	5.21%	3.12	0.12%	129.26	5.34%	76.50	3.00%	205.76	8.50%
\$350,000	74.39	2.25%	99.27	2.94%	173.66	5.25%	31.09	0.89%	204.75	6.19%	105.31	3.00%	310.07	9.38%
\$450,000	94.75	2.26%	126.43	2.95%	221.18	5.28%	59.07	1.34%	280.25	6.69%	134.13	3.00%	414.38	9.89%
\$550,000	115.11	2.27%	153.59	2.96%	268.70	5.29%	87.05	1.63%	355.74	7.01%	162.94	3.00%	518.69	10.22%
\$650,000	135.46	2.27%	180.75	2.96%	316.21	5.30%	115.02	1.83%	431.24	7.23%	191.76	3.00%	623.00	10.45%
\$750,000	155.82	2.28%	207.91	2.97%	363.73	5.31%	143.00	1.98%	506.73	7.40%	220.58	3.00%	727.31	10.62%
\$850,000	176.17	2.28%	235.08	2.97%	411.25	5.32%	170.98	2.10%	582.23	7.53%	249.39	3.00%	831.62	10.76%
\$950,000	196.53	2.28%	262.24	2.98%	458.77	5.32%	198.95	2.19%	657.72	7.63%	278.21	3.00%	935.93	10.86%
\$1,250,000	257.60	2.29%	343.72	2.98%	601.32	5.34%	282.89	2.38%	884.21	7.84%	364.66	3.00%	1,248.86	11.08%
\$1,750,000	359.38	2.29%	479.53	2.99%	838.91	5.34%	422.77	2.56%	1,261.68	8.04%	508.74	3.00%	1,770.41	11.28%
\$2,500,000	512.05	2.29%	683.25	2.99%	1,195.29	5.35%	632.59	2.69%	1,827.89	8.18%	724.86	3.00%	2,552.74	11.43%
\$3,000,000	613.83	2.29%	819.06	2.99%	1,432.88	5.35%	772.48	2.74%	2,205.36	8.24%	868.94	3.00%	3,074.30	11.49%



**Ordinary Business Rates - with proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$	20.10	3.00%	39.73	6.11%	20.71	3.00%	60.44	9.29%	21.33	3.00%	81.77	12.57%
\$50,000	51.60	3.00%	236.12	15.38%	53.15	3.00%	289.27	18.84%	54.74	3.00%	344.01	22.40%
\$250,000	83.10	3.00%	432.50	17.87%	85.59	3.00%	518.10	21.40%	88.16	3.00%	606.26	25.05%
\$350,000	114.60	3.00%	628.89	19.02%	118.04	3.00%	746.93	22.60%	121.58	3.00%	868.50	26.27%
\$450,000	146.10	3.00%	825.28	19.69%	150.48	3.00%	975.75	23.28%	154.99	3.00%	1,130.75	26.98%
\$550,000	177.59	3.00%	1,021.66	20.13%	182.92	3.00%	1,204.58	23.73%	188.41	3.00%	1,392.99	27.44%
\$650,000	209.09	3.00%	1,218.05	20.43%	215.36	3.00%	1,433.41	24.05%	221.83	3.00%	1,655.24	27.77%
\$750,000	240.59	3.00%	1,414.43	20.66%	247.81	3.00%	1,662.24	24.28%	255.24	3.00%	1,917.48	28.01%
\$850,000	272.09	3.00%	1,610.82	20.84%	280.25	3.00%	1,891.07	24.46%	288.66	3.00%	2,179.73	28.20%
\$950,000	303.59	3.00%	1,807.21	20.98%	312.69	3.00%	2,119.90	24.60%	322.07	3.00%	2,441.97	28.34%
\$1,250,000	398.08	3.00%	2,396.36	21.26%	410.02	3.00%	2,806.38	24.90%	422.32	3.00%	3,228.71	28.65%
\$1,750,000	555.57	3.00%	3,378.29	21.52%	572.23	3.00%	3,950.53	25.17%	589.40	3.00%	4,539.93	28.92%
\$2,500,000	791.80	3.00%	4,851.19	21.72%	815.56	3.00%	5,666.74	25.37%	840.02	3.00%	6,506.76	29.13%
\$3,000,000	949.29	3.00%	5,833.12	21.80%	977.77	3.00%	6,810.89	25.45%	###	3.00%	7,817.99	29.22%

**Ordinary Business Rates - without proposed special variation**

Cumulative Increases												
Land value (for calculation of rates)	Increases Year 5				Increases Year 6				Increases Year 7			
	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$	19.43	3.00%	16.56	2.55%	20.01	3.00%	36.58	5.62%	20.61	3.00%	57.19	8.79%
\$150,000	49.11	3.00%	150.56	9.80%	50.58	3.00%	201.14	13.10%	52.10	3.00%	253.24	16.49%
\$250,000	78.79	3.00%	284.55	11.76%	81.15	3.00%	365.70	15.11%	83.59	3.00%	449.29	18.56%
\$350,000	108.47	3.00%	418.54	12.66%	111.73	3.00%	530.26	16.04%	115.08	3.00%	645.34	19.52%
\$450,000	138.15	3.00%	552.53	13.18%	142.30	3.00%	694.82	16.58%	146.57	3.00%	841.39	20.08%
\$550,000	167.83	3.00%	686.52	13.53%	172.87	3.00%	859.39	16.93%	178.05	3.00%	1,037.44	20.44%
\$650,000	197.51	3.00%	820.51	13.77%	203.44	3.00%	1,023.95	17.18%	209.54	3.00%	1,233.49	20.69%
\$750,000	227.19	3.00%	954.50	13.94%	234.01	3.00%	1,188.51	17.36%	241.03	3.00%	1,429.54	20.88%
\$850,000	256.87	3.00%	1,088.49	14.08%	264.58	3.00%	1,353.07	17.50%	272.52	3.00%	1,625.59	21.03%
\$950,000	286.55	3.00%	1,222.48	14.19%	295.15	3.00%	1,517.63	17.61%	304.01	3.00%	1,821.64	21.14%
\$1,250,000	375.60	3.00%	1,624.46	14.41%	386.86	3.00%	2,011.32	17.85%	398.47	3.00%	2,409.79	21.38%
\$1,750,000	524.00	3.00%	2,294.41	14.62%	539.72	3.00%	2,834.13	18.06%	555.91	3.00%	3,390.04	21.60%
\$2,500,000	746.60	3.00%	3,299.35	14.77%	769.00	3.00%	4,068.35	18.22%	792.07	3.00%	4,860.42	21.76%
\$3,000,000	895.00	3.00%	3,969.30	14.83%	921.86	3.00%	4,891.16	18.28%	949.51	3.00%	5,840.67	21.83%

Ordinary Farmland Rates - with proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Farmland Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
\$0 to \$99,999	30	\$50,000	340.85	352.83	365.45	303.12	312.22	321.59	331.23	341.17
\$100,000 to \$199,999	46	\$150,000	742.55	778.48	816.34	767.54	790.57	814.29	838.72	863.88
\$200,000 to \$299,999	113	\$250,000	1,144.25	1,204.14	1,267.23	1,231.96	1,268.92	1,306.99	1,346.20	1,386.58
\$300,000 to \$399,999	142	\$350,000	1,545.95	1,629.79	1,718.12	1,696.38	1,747.27	1,799.69	1,853.68	1,909.29
\$400,000 to \$499,999	99	\$450,000	1,947.65	2,055.44	2,169.01	2,160.80	2,225.62	2,292.39	2,361.16	2,432.00
\$500,000 to \$599,999	66	\$550,000	2,349.35	2,481.10	2,619.91	2,625.22	2,703.98	2,785.09	2,868.65	2,954.71
\$600,000 to \$699,999	36	\$650,000	2,751.05	2,906.75	3,070.80	3,089.64	3,182.33	3,277.80	3,376.13	3,477.41
\$700,000 to \$799,999	42	\$750,000	3,152.75	3,332.41	3,521.69	3,554.06	3,660.68	3,770.50	3,883.61	4,000.12
\$800,000 to \$899,999	33	\$850,000	3,554.45	3,758.06	3,972.58	4,018.47	4,139.03	4,263.20	4,391.10	4,522.83
\$900,000 to \$999,999	21	\$950,000	3,956.15	4,183.71	4,423.47	4,482.89	4,617.38	4,755.90	4,898.58	5,045.54
\$1,000,000 to \$1,499,999	60	\$1,250,000	5,161.25	5,460.68	5,776.15	5,876.15	6,052.43	6,234.01	6,421.03	6,613.66
\$1,500,000 to \$1,999,999	25	\$1,750,000	7,169.75	7,588.95	8,030.61	8,198.24	8,444.19	8,697.52	8,958.44	9,227.20
\$2,000,000 to \$2,999,999	9	\$2,500,000	10,182.50	10,781.35	11,412.30	11,681.38	12,031.83	12,392.78	12,764.56	13,147.50
\$3,000,000 and greater	4	\$3,000,000	12,191.00	12,909.62	13,666.76	14,003.48	14,423.58	14,856.29	15,301.98	15,761.04

Ordinary Farmland Rates - without proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Ordinary Farmland Rates						
				Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
				2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
\$0 to \$99,999	30.00	\$50,000	340.85	347.05	355.33	292.71	301.49	310.53	319.85	329.44
\$100,000 to \$199,999	46.00	\$150,000	742.55	757.99	778.60	728.67	750.53	773.05	796.24	820.13
\$200,000 to \$299,999	113.00	\$250,000	1,144.25	1,168.93	1,201.86	1,164.64	1,199.58	1,235.56	1,272.63	1,310.81
\$300,000 to \$399,999	142.00	\$350,000	1,545.95	1,579.87	1,625.13	1,600.60	1,648.62	1,698.08	1,749.02	1,801.49
\$400,000 to \$499,999	99.00	\$450,000	1,947.65	1,990.81	2,048.40	2,036.57	2,097.66	2,160.59	2,225.41	2,292.17
\$500,000 to \$599,999	66.00	\$550,000	2,349.35	2,401.75	2,471.67	2,472.53	2,546.71	2,623.11	2,701.80	2,782.86
\$600,000 to \$699,999	36.00	\$650,000	2,751.05	2,812.69	2,894.93	2,908.50	2,995.75	3,085.62	3,178.19	3,273.54
\$700,000 to \$799,999	42.00	\$750,000	3,152.75	3,223.63	3,318.20	3,344.46	3,444.80	3,548.14	3,654.58	3,764.22
\$800,000 to \$899,999	33.00	\$850,000	3,554.45	3,634.57	3,741.47	3,780.43	3,893.84	4,010.66	4,130.98	4,254.90
\$900,000 to \$999,999	21.00	\$950,000	3,956.15	4,045.51	4,164.74	4,216.39	4,342.89	4,473.17	4,607.37	4,745.59
\$1,000,000 to \$1,499,999	60.00	\$1,250,000	5,161.25	5,278.32	5,434.54	5,524.29	5,690.02	5,860.72	6,036.54	6,217.64
\$1,500,000 to \$1,999,999	25.00	\$1,750,000	7,169.75	7,333.02	7,550.87	7,704.12	7,935.24	8,173.30	8,418.50	8,671.05
\$2,000,000 to \$2,999,999	9.30	\$2,500,000	10,182.50	10,415.06	10,725.38	10,973.86	11,303.07	11,642.16	11,991.43	12,351.17
\$3,000,000 and greater	4.00	\$3,000,000	12,191.00	12,469.76	12,841.71	13,153.68	13,548.29	13,954.74	14,373.38	14,804.58

Ordinary Farmland Rates - with proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	11.98	3.51%	12.62	3.58%	24.60	7.22%	- 62.32	-17.05%	- 37.73	-11.07%	9.09	3.00%	- 28.63	-8.40%
\$150,000	35.93	4.84%	37.86	4.86%	73.79	9.94%	- 48.79	-5.98%	24.99	3.37%	23.03	3.00%	48.02	6.47%
\$250,000	59.89	5.23%	63.10	5.24%	122.98	10.75%	- 35.27	-2.78%	87.71	7.67%	36.96	3.00%	124.67	10.90%
\$350,000	83.84	5.42%	88.33	5.42%	172.17	11.14%	- 21.74	-1.27%	150.43	9.73%	50.89	3.00%	201.32	13.02%
\$450,000	107.79	5.53%	113.57	5.53%	221.36	11.37%	- 8.21	-0.38%	213.15	10.94%	64.82	3.00%	277.97	14.27%
\$550,000	131.75	5.61%	138.81	5.59%	270.56	11.52%	5.31	0.20%	275.87	11.74%	78.76	3.00%	354.63	15.09%
\$650,000	155.70	5.66%	164.05	5.64%	319.75	11.62%	18.84	0.61%	338.59	12.31%	92.69	3.00%	431.28	15.68%
\$750,000	179.66	5.70%	189.29	5.68%	368.94	11.70%	32.37	0.92%	401.31	12.73%	106.62	3.00%	507.93	16.11%
\$850,000	203.61	5.73%	214.52	5.71%	418.13	11.76%	45.89	1.16%	464.02	13.05%	120.55	3.00%	584.58	16.45%
\$950,000	227.56	5.75%	239.76	5.73%	467.32	11.81%	59.42	1.34%	526.74	13.31%	134.49	3.00%	661.23	16.71%
\$1,250,000	299.42	5.80%	315.48	5.78%	614.90	11.91%	100.00	1.73%	714.90	13.85%	176.28	3.00%	891.18	17.27%
\$1,750,000	419.20	5.85%	441.67	5.82%	860.86	12.01%	167.63	2.09%	1,028.49	14.34%	245.95	3.00%	1,274.44	17.78%
\$2,500,000	598.85	5.88%	630.95	5.85%	1,229.80	12.08%	269.08	2.36%	1,498.88	14.72%	350.44	3.00%	1,849.33	18.16%
\$3,000,000	718.62	5.89%	757.14	5.86%	1,475.76	12.11%	336.72	2.46%	1,812.48	14.87%	420.10	3.00%	2,232.58	18.31%

Ordinary Farmland Rates - without proposed special variation

Land value (for calculation of rates)	Cumulative Increases													
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4			
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$														
\$50,000	6.20	1.82%	8.28	2.38%	14.48	4.25%	- 62.62	-17.62%	- 48.14	-14.12%	8.78	3.00%	- 39.36	-11.55%
\$150,000	15.44	2.08%	20.61	2.72%	36.05	4.85%	- 49.93	-6.41%	- 13.88	-1.87%	21.86	3.00%	7.98	1.07%
\$250,000	24.68	2.16%	32.93	2.82%	57.61	5.04%	- 37.23	-3.10%	20.39	1.78%	34.94	3.00%	55.33	4.84%
\$350,000	33.92	2.19%	45.26	2.86%	79.18	5.12%	- 24.53	-1.51%	54.65	3.54%	48.02	3.00%	102.67	6.64%
\$450,000	43.16	2.22%	57.59	2.89%	100.75	5.17%	- 11.83	-0.58%	88.92	4.57%	61.10	3.00%	150.01	7.70%
\$550,000	52.40	2.23%	69.92	2.91%	122.32	5.21%	0.87	0.04%	123.18	5.24%	74.18	3.00%	197.36	8.40%
\$650,000	61.64	2.24%	82.25	2.92%	143.88	5.23%	13.56	0.47%	157.45	5.72%	87.25	3.00%	244.70	8.89%
\$750,000	70.88	2.25%	94.57	2.93%	165.45	5.25%	26.26	0.79%	191.71	6.08%	100.33	3.00%	292.05	9.26%
\$850,000	80.12	2.25%	106.90	2.94%	187.02	5.26%	38.96	1.04%	225.98	6.36%	113.41	3.00%	339.39	9.55%
\$950,000	89.35	2.26%	119.23	2.95%	208.59	5.27%	51.66	1.24%	260.24	6.58%	126.49	3.00%	386.74	9.78%
\$1,250,000	117.07	2.27%	156.22	2.96%	273.29	5.29%	89.75	1.65%	363.04	7.03%	165.73	3.00%	528.77	10.24%
\$1,750,000	163.27	2.28%	217.86	2.97%	381.12	5.32%	153.24	2.03%	534.37	7.45%	231.12	3.00%	765.49	10.68%
\$2,500,000	232.56	2.28%	310.32	2.98%	542.88	5.33%	248.48	2.32%	791.36	7.77%	329.22	3.00%	1,120.57	11.00%
\$3,000,000	278.76	2.29%	371.96	2.98%	650.71	5.34%	311.97	2.43%	962.68	7.90%	394.61	3.00%	1,357.29	11.13%



**WORKSHEET 6**

**PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE**

This sheet shows how the council proposes to use the additional income from the special variation.  
 Enter the change in operating balance (excluding capital items) and proposed spending over 10 years under each of the headings as relevant.  
 Add or delete rows if necessary.  
 For additional SRV income in years beyond the period of the special variation, use the same level of income as in the final year of the variation.

Proposed Additional Special Variation Income and Expenditure											
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	
<b>INCOME</b>											
SRV income above the rate peg	146,692	433,451	446,455	459,848	473,644	487,853	502,489	517,563	533,090	549,083	4,550,166.54
<b>OPERATING BALANCE</b>											
Change in Operating Balance											0
<b>OPERATING EXPENSES</b>											
Change in Operating Expenses (includes loan interest costs)											0
											0
											0
											0
											0
											0
											0
<b>CAPITAL EXPENDITURE</b>											
Building Renewals Program	100,000		150,000							40,000	290,000
Roads and Bridges Renewals Program		284,895	133,567	345,098	319,745	317,204	339,534	257,370	360,547	329,407	2,687,367
Footpaths Renewals Program	46,692	148,555	162,887	114,749	153,898	170,648	162,953	260,192	172,542	179,675	1,572,791
											0
<b>OTHER USES OF SV INCOME eg loan principal repayments, transfers to reserves</b>											
											0
											0
											0
											0
											0
											0
<b>Total use of special variation income</b>	146,692	433,450	446,454	459,847	473,643	487,852	502,487	517,562	533,089	549,082	4,550,158
Difference between additional SRV income and its uses	0	1	1	1	1	1	2	1	1	1	9