

THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

Under Section 508A of the Local Government Act 1993 2014/15

SECTION 508A APPLICATION FORM PART A

Before completing this form, you MUST read the Division of Local Government's

Guidelines for the preparation of an application for a special variation to general income

Guidelines are available on the Division's website at www.dlg.nsw.gov.au.

NOTE: This part of the application must be completed in conjunction with Part B (Special Variation Application Form 2014/15 - Part B)

Instructions

Section 508A allows a council (you) to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years. You must identify the percentage increase requested for each year inclusive of the rate peg. You must also identify percentage increases in minimum rates for each year, if the increases exceed the statutory limit.

Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at www.ipart.nsw.gov.au. A hardcopy should also be forwarded to us (see Guidelines for details).

Part A consists of 7 worksheets:

- Worksheet 1 (Identification): Identifies your council and a council contact officer, collects information on any special variations (SVs) due to expire and summarises the cumulative impact of the SV and the impact on minimum rates.
- Worksheet 2 (current year Notional General Income): Calculates your Notional General Income for the current year (year 0 in the application, 2013/14).
- Worksheet 3 (first year Notional General Income): Calculates your proposed Notional General Income for next year (year 1 in the application, 2014/15).
- Worksheet 4 (Calculation): Calculates your Permissible General Income based on the 1st year SV percentage and Crown land adjustments, plus other income adjustments in 2014/15.
- Worksheet 5a (Impact on Rates 1): Calculates the average annual and cumulative increase in rates for each category/sub-category for each year of the SV, with and without the SV.
- Worksheet 5b (Impact on Rates 2): Collects the assessment numbers in the 3 main ordinary rate categories for different land values in year 1 and the proposed rates across this distribution (ie, midpoints of each land value range) for each year of the SV.
- Worksheet 6 (Additional SV Income and Expenditure): Collects how you intend to use the additional funds (above the rate peg) from the SV.

Step-by-step instructions on completing the worksheets are provided below.

Worksheet 1 - Identification

- ► Select the date for the first year of the application (M3).
 - Selecting the date from the drop down list, automatically populates the date fields on Worksheet 1 (WK1), WK5 and WK6.
- ▶ Select the requested no. of years (2 to 7) of income increases in the application (K16).
- Answer the questions about expiring SVs (K17 to K22).
 - If the council does not have any SVs due to expire in the period of the requested SV and the answer is "No" in K17, leave other fields in this section blank.
- ▶ Enter the rate peg for 2014/15 in E34 as announced by us in late 2013.
 - The worksheet automatically assumes a rate peg of 3% for each of the forward years. (If the rate peg turns out to be different from that assumed, the % increase in general income with an approved SV does not change.)
- ► The percentage increase in general income needed in year 1 of the application (D34) will automatically populate from WK4 (F23) when it is completed.
 - The cumulative increase in general income due to the SV inclusive of the rate peg will populate automatically in WK1.
- Refer to WK4 to enter in any deduction for an SV which is due to expire on 30 June 2014 in the calculation of permissible general income in year 1.
 - > This dollar amount is linked to cell E46 in this worksheet.
 - Dash This amount needs to be verified by the DLG before the application is submitted to us.
- ▶ Enter the requested percentage increases in general income (inc. rate peg) from year 2 (D35 to D40).
 - ▷ The annual and cumulative increases in permissible general income will populate once WK2, WK3 and WK4 have been completed.
- Enter in the value of any expiring variation from year 2 (2015/16) if it is due to expire at the end of any financial year within the period of the requested SV (E47 to E52).
 - \triangleright Any amount needs to be verified by the DLG before the application is submitted to us.
 - b The other Permissible General Income calculations will populate automatically when WK4 is completed.

Worksheet 2 - Notional General Income 201	3/1/
This worksheet calculates the Notional General Income for the rating structure used in the previous year to land values, adjust received during that year. The calculations should be checked	previous year, by applying the ted by supplementary valuations
Any inclusion in WK2 as a "supplementary valuation" must agr	ee with Section 4 of the valuation of Land Act 1916.
Worksheet 3 - Notional General Income 201	4/15
This worksheet calculates the proposed Notional General Inco including the proposed SV increase, to land values adjusted by	
The rating structure entered here must be checked by the DLG	and reflect the Draft Operational Plan.
Worksheet 4 - Calculation This worksheet calculates Permissible General Income and the account various adjustments. Income adjustments and expirir	
by the DLG before the application is submitted to us.	
WORKSHEET 4	
PERMISSIBLE GENERAL INCOME CALCULATION	
Note: Council must check all income adjustments and expiring variation amounts the DLG before submitting their application to IPART. Prior year Notional General Income - Less: Decrease from expiry of a	If the council has an SV due to expire on 30 June 2014, Notional General Income must be reduced before calculation of Permissible General Income in 2014/15.
prior special variation.	Consult with the DLG on the correct figure.
Adjusted first year Notional General Income \$	Additional Percentage Increase Enter the additional percentage increase in general income being sought, excluding any other income adjustments.
Plus: Crown Land adjustment - first year 0.00%	Crown land adjustment
Total special variation - first year 0.00% \$ - Other First Year Adjustments: (If known - Refer to advice from the Division) Plus/Minus Prior year Catchup/Excess	Crown land claims will increase your Permissible Income. Enter in the \$ amount of any Crown land adjustment here. This will automatically calculate the (rounded) % amount to be included in the final special variation % for consideration by us.
Minus: Valuation Objections claimed in prior year	Note that applications for Crown land adjustments still need to be made separately to DLG.
Total Adjustments	
First year Permissible General Income \$	Other adjustments
Total Notional General Income (WK3) 0	There are 2 other possible adjustments that are not included in the SV% but will affect Permissible General Income.
LESS: Valuation Objection Income - Proposed to be recouped in this year (WK3) 0	1. Prior year result :This is the catch-up or excess amount from the previous year, as advised by DLG.
NET First year Notional General Income \$ 0 Anticipated Catchup/(Excess) in the first year \$ 0	2. Valuation Objections: If you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced by that amount (to strip out the additional income that was claimed from the revenue base).

Worksheet 5a - Impact on Ratepayers (part 1)

This worksheet is designed to show the minimum rate increases with the proposed SV, and the average rate increase per sub-category (ordinary and special rates), with and without the proposed SV. It also shows the increases in annual charges over the period of the variation. All shaded areas on this schedule will calculate automatically from the data entered.

Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the SV were not approved (only the rate peg would then apply) AND the average rates as if the SV were approved as requested.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

- Average rates equal total income in a category or sub-category divided by the number of assessments in that same category or sub-category.
- 2. Rates should be reduced for any expiring SVs so that the net change in rates is measured.

Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how different (ordinary) ratepayers will be impacted by the proposed SV, depending on the value of their land.

Enter the number of assessments in the ordinary rating categories (residential, business farmland, mining) across various land value ranges in 2014/15, and the rate levels across different land values in each year of the application, with and without the proposed SV.

If you have had a general revaluation of land during the prior year this spreadsheet will not accurately refect the impact on ratepayers in year 1. We will take this into account when using this worksheet. Please complete the tables using the number of assessments from the first year of the SV (2014/15).

Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the SV.

* This worksheet is not protected to allow the council flexibility to add or delete rows.

The worksheet automatically calculates additional SRV income in Years 1 and 2. Councils must complete the additional SRV income rows for years 3 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the special variation and what it is spent on. A positive difference means that the additional income is not all spent on opex or capex.

* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.

Enquiries regarding the completion of this application should be directed to:

Nick Singer

Tony Camenzuli

02 9290 8459 nick_singer@ipart.nsw.gov.au 02 9113 7706

tony_camenzuli@ipart.nsw.gov.au

Issue Date: 09/13

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME COMMENCING IN
Section 508A - Part A

WORKSHEET 1

2014/2015

3 years

Council Name:
Contact Details:
Name:
Position:
Telenhone [.]

Randwick City Council

Email:

Yes

Expiring special variations (SVs)

IPART

anne.warner@randwick.nsw.gov.au

For how many years is the council requesting % increases as part of this application?
Does the council have any existing special variations due to expire over this period? If so, the amounts of expiring special variations must be entered in WK4 and/or cells E46 to E51 below.

Requested annual percentage increases

Anne Warne Manager Corp 02 9399 0532

Any special variation % increase for a given year approved by IPART is the total increase permitted in

a council's general income, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

	Annual %	6 increase	Cumulative % increase						
	SV (inc. rate		SV (inc. rate	Above the					
	peg)	Rate peg only	peg)	Rate peg only	rate peg				
Y 1 2014/	15 <u>9.59%</u>	3.59%	9.59%	3.59%	6.00%				
Y 2 2015/	16 3.59%	3.00%	13.52%	6.70%	6.83%				
Y 3 2016/	17 3.59%	3.00%	17.60%	9.90%	7.70%				
Y 4 2017/	18								
Y 5 2018/	19								
Y 6 2019/	20								
Y 7 2020/	21								

Increase in Permissable General Income (PGI)

	Notional General Income	Expiring Special Variation	Adjusted Notional General income	Special Variation % increase requested	General Income after SV% applied	Other 1st- year adjustments	Permissible General Income (PGI)	Annual % increase in PGI	PGI if only the Rate Peg applied	PGI if expiring SV renewed and Rate Peg applied	Increase in
Y 0 2013/14							66,939,893		66,939,893	66,939,893	
Y 1 2014/15	66,939,893	- 3,594,645	63,345,248	9.59%	69,420,057	- 71,271	69,348,786	3.60	65,548,071	69,271,764	3,800,715
Y 2 2015/16	69,348,786		69,348,786	3.59%	71,838,407		71,838,407	3.59	67,514,513	71,349,917	4,323,894
Y 3 2016/17	71,838,407		71,838,407	3.59%	74,417,406		74,417,406	3.59	69,539,949	73,490,414	4,877,458
Y 4 2017/18											
Y 5 2018/19											
Y 6 2019/20											
Y 7 2020/21											
					otal rise in P	GI - in \$ terms	7,477,513				

- in % terms 11.17%

Cumulative Increase in PGI

		Cumulative PGI under the SV	Cumulative PGI under the Rate Peg	Cumulative rise in PGI above the Rate Peg	Cumulative PGI if expiring SV renewed and Rate Peg applied	Cumulativ rise in PC above renewed ESV and Rate Peg
/ 0	2013/14		the Rate Peg	Rate Peg	applied	Rate Peg
	2013/14		65,548,071	3,800,715	69,271,764	77,022
		141,187,193		8,124,609	140,621,681	565,513
Y 3	2016/17	215,604,599	202,602,533	13,002,067	214,112,095	1,492,505
Y 4	2017/18					
Y 5	2018/19					
Y 6	2019/20					
Y 7	2020/21					
						0.70%

WORKSHEET 2

Calculation of Notional General Income- 2013/14 Applicable to the first year of the application

This worksheet must reflect the rating structure levied in the previous year

(NOTE: Valuations used here are to be taken from Council's valuation list on 1 July of the above year and are to include supplementaries having the same base date and furnished to Council during that year and estimates of increases in valuations provided to the Council under section 513)

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514- 518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional General Income
Residential		48,553.50	0.17664			676.72	25,925.70	23,205,964,970	4,607,326,151	50,397,07
Business		2,009.50	0.59491			1,090.51	624.99	2,106,872,514	48,821,922	12,925,10
otal Asses	sments:	50,563.00			Total Rate	eable Land	Value:	25,312,837,484	Sub-Total:	63,322,1

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	k City Counci Calculatio		otiona	al Gen	eral In	come	- Special Rat	<u>es</u>	
Special Rates (Name & which ratepayers)	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
Environment Levy	50,563.00	0.014292					25,312,837,484		3,617,71
								Sub-Total:	3,617,71

Randwick City Council Calculation of Notional General Income -	Annual Char	ges	
Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income
	•	Sub-Total:	0
Total Notional General Inco	me:		66,939,893
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general incor	ne, including certain sect	ion 501 annual charges.	

WORKSHEET 3

Calculation of Notional General Income - 2014/15

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with DLG before submission to IPART.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514- 518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional General Income
Residential		48,551.50	0.18309			701.01	25,927.00	23,202,547,970	4,606,943,151	52,221,779
Business		2,008.50	0.61476			1,129.66	625.00	2,104,823,554	48,821,922	13,345,513
Total Asses	amanta.	50,560.00			Total Ratea	hla Land Va		25,307,371,524	Sub-Total:	65,567,292

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Rand	wick City Counci Calculation		tional] <mark>Genera</mark>	l Incor	<u>ne - Spe</u>	cial Rates		
Special Rates (Name)	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Environment Levy	50,560.00	0.015017					25,307,371,524		3,800,408
								Sub-Total:	3,800,408

Randwick City Council Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income
sfs			
fg			
fg			
tg fa			
tg fg			
fg			
df			
		Sub-Total:	0
Total Notional General Income			69,367,700
LESS: Valuation Objection Income - Pro	posed		
to be recouped in this year	-		(22,147)
NET Notional General Income			69,345,553
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, included	ng certain section 501 a	nnual charges.	

	Randwick City Council	508A
	WORKSHE	<u>ET 4</u>
PE	RMISSIBLE GENERAL INC	OME CALCULATION
Please ch	neck all income adjustments and expirin before submitting the a	-
Prior year	Notional General Income	66,939,893
Less:	Decrease from expiry of a prior special variation.	(3,594,645)
Adjusted f	first year Notional General Income	\$ 63,345,248
Plus:	Rate peg increase - first year	3.59% 2,274,094
Plus:	Additional increase - first year	6.00% 3,800,715
Plus:	Crown Land adjustment - first year	0.00%
	Total special variation - first year	9.59% \$ 6,074,809
	st Year Adjustments:	
·	Refer to advice from the DLG)	
	us: Prior year Catchup/Excess	1,895
Minus:	Valuation Objections claimed in prior ye	ear (73,166)
		Total Adjustments (71,271)
	First year Permissible General Incon	ne \$ <u>69,348,786</u>

WORKSHEET 5a

IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation. All ordinary rates and special rates need to be included.

Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

Minimum Rates - with proposed special variation

If the council levies minimum rates and proposes to set minimum amounts above the statutory limit for any category or sub-category, these rates should be detailed below. The % increase in ordinary minimum rates should be the same as the special variation increase in each year unless a separate minimum rates application is submitted.

						l Rates - v															Cu	mulative	Increase	S											
	Sub-category or Special Rate name	Current Minimum Rates		Minimum Rates Year 2	Rates	Rates	Minimum Rates Year 5	Rates	Minimum Rates Year 7	Incre	ases	'		Increases ar 2		N	/linimum Ye	Increases ar 3	5			n Increase: ear 4	5	'		Increases ar 5		N		Increases ar 6		N	Ainimum Yei	Increases ar 7	
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
Residential		676.72	701.01	726.18	752.25					24.29	3.59%	25.17	3.59%	49.46	7.31%	26.07	3.59%	75.53	11.16%																
Business		1,090.51	1,129.66	1,170.21	1,212.23					39.15	3.59%	40.55	3.59%	79.70	7.31%	42.01	3.59%	121.72	11.16%																
Special Rate		0.00	0.00	0.00	0.00																														
								1																											

Average Ordinary and Special Rates - with proposed special variation

					nd Specia																Cu	nulative	Increase	S											
Category	Sub-category or Special Rate name	Current Average Rates		Average Rates Year 2	Rates	Rates	Rates	Rates	Average Rates Year 7	Incre	ases			Increases ar 2				Increases ar 3	5			e Increases ear 4	5			Increases ar 5				Increases ar 6				e Increase ear 7	S
	•				2016/17	2017/18				Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	6 %	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	/6 %
Residential				1,114.12						34.49	3.31%	38.52	3.58%	73.02	7.01%	40.00	3.59%	113.01	10.86%																
Business		6,474.04	6,644.52	6,874.63	7,121.43					170.47	2.63%	230.11	3.46%	400.59	6.19%	246.80	3.59%	647.38	10.00%																
Special Rate		71.96	75.17	77.86	80.66					3.20	4.45%	2.70	3.59%	5.90	8.20%	2.80	3.59%	8.70	12.09%																
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Average Ordinary and Special Rates - without special variation (assumed rate peg only)

			Ore	dinary and	d Special	Rates - w	vithout sp	ecial varia	ation												Cu	mulative	Increase	es											
	Sub-category or Special Rate name	Current Average Rates	Rates	Rates	Rates	Rates	Rates	Rates	Average Rates Year 7	Incre	ases			Increases ar 2				Increases ar 3	5			e Increase 'ear 4	5			Increases ar 5				Increases ar 6				Increases ear 7	
	-			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	e %	Annual	%	Cumulativ	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
Residential				0 1,114.12						34.49	3.31%		3.58%	73.02		40.00																			
Business		6,474.04	6,644.5	2 6,874.63	3 7,121.43	3				170.47	2.63%	230.11	3.46%	400.59	6.19%	246.80	3.59%	647.38	10.00%																
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Domestic Waste Management Services - Annual Charge (Enter the current annual charge and the proposed annual charge for each year of the application.)

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	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual	Annual I	ncroseee		Annual	Increases			Annual	ncreases			Annual	Increases			Annual	Increases			Annual	Increases			Annual In	10703505	
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge	¥-	ar 1			ear 2				ar 3				ear 4				ar 5				ar 6			Year		
Description	Rates	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7																										
						2018/19	2019/20	2020/21			Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	% Cr	umulative	%
Domestic Waste Management charge				548.05						3.59%	18.33	3.59%	36.03	7.31%	18.99	3.59%	55.03	11.16%														<u> </u>		
Domestic Waste additional service	245.75	254.57	263.71	273.18	3				8.82	3.59%	9.14	3.59%	17.96	7.31%	9.47	3.59%	27.43	11.16%														i	/	
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Water Supply Services - Annual Charge

			Water	r Supply S	Services ·	- Annual	Charge													Cu	mulative	Increase	es											
Description	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7 2020/21	Annual I Ye	ncreases ar 1		Annual Ye	Increases ear 2			Annual Ye	ncreases ar 3			Annual Y	l Increases ear 4	;		Annual Ye	Increases ear 5			Annual I Ye	ncreases ar 6			Annual In Yea	r 7	
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	% C	umulative	%
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Sewerage Services - Annual Charges

			Sou	iorago Sc	vices /	Annual Cl	argo		_											C	mulative	Incroace										_	_	_
Description	Curren Averag Rates	e Charge	Annual	Annual Charge	Annual Charge	Annual Charge	Annual Charge	Annual Charge Year 7		ncreases ar 1			Increases ear 2				ncreases ar 3			Annual	Increases ear 4		:5		Increases ear 5				ncreases ar 6				Increases ear 7	
	2013/1							2020/21	Annual	%	Annual	%	Cumulativ	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	. %
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Other Annual Charges

				Other	Annual C	Charge														Cu	mulative	Increase	es											
	Current				Annual		Annual		Annual I	oreases		Annual	Increases			Annual I	ncreases			Annual	Increases			Annual I	Increases			Annual I	Increases			Annual	Increases	
							Charge	Charge	Yea				ear 2			Ye					ear 4				ar 5				ar 6				ear 7	1 1
Description	Rates				Year 4			Year 7					541 2								oui 4								u. v					
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulativ	/6 %
Stormwater Mngmt chg Residential	25.00	25.00	25.00	25.00					-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%																
S/water Mngmt chg Residential strata	12.50	12.50	12.50	12.50					-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%																
Stormwater Mngmt chg Business	137.09	137.09	137.09	137.09					-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%																
Stormwater Mngmt chg Company Titl	9.88	9.88	9.88	9.88					-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%																

WORKSHEET 5b

IMPACT ON DIFFERENT ORDINARY RATE LEVELS

The aim of this sheet is to show the impact of the proposed increases on different rate levels in the main ordinary

rate categories (residential, business and farmland categories - as applicable).

This worksheet must include the number of property assessments within each of the specified land value ranges. It must also include the estimated rate levels for the specified land values (eg \$50,000) over the period of the proposed special variation

- both with and without the variation.

Note: rate estimates should reflect expected actual rates, inclusive of any expiring variations.

Has the council had a general land revaluation in Year 0?: No

Ordinary Residential Rates - with proposed special variation

						Ord	inary Res	idential R	ates	
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	3,207	\$50,000	683.87	708.52	733.96	760.31				
\$100,000 to \$199,999	13,758	\$150,000	698.16	723.54	749.51	776.42				
\$200,000 to \$299,999		\$250,000	712.45	738.56	765.07	792.54				
\$300,000 to \$399,999	2,098	\$350,000	726.74	753.57	780.63	808.65				
\$400,000 to \$499,999	2,341	\$450,000	859.19	891.48	923.38	956.54				
\$500,000 to \$599,999	4,197	\$550,000	1,050.13	1,089.59	1,128.58	1,169.11				
\$600,000 to \$699,999	4,173	\$650,000	1,241.06	1,287.70	1,333.77	1,381.67				
\$700,000 to \$799,999	3,218	\$750,000	1,431.99	1,485.80	1,538.97	1,594.24				
\$800,000 to \$899,999	2,534	\$850,000	1,622.92	1,683.91	1,744.17	1,806.80				
\$900,000 to \$999,999	1,818	\$950,000	1,813.85	1,882.02	1,949.36	2,019.37				
\$1,000,000 to \$1,499,999	3,037	\$1,250,000	2,386.65	2,476.34	2,564.95	2,657.06				
\$1,500,000 to \$1,999,999	722	\$1,750,000	3,341.31	3,466.87	3,590.93	3,719.89				
\$2,000,000 to \$2,999,999	276	\$2,500,000	4,773.30	4,952.68	5,129.90	5,314.13				
\$3,000,000 and greater	113	\$3,000,000	5,727.96	5,943.21	6,155.88	6,376.95				

Ordinary Residential Rates - without proposed special variation

						Ord	inary Res	idential R	ates	
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	3,207	\$50,000	676.72	701.01	726.18	752.25				
\$100,000 to \$199,999	13,758	\$150,000	676.72	701.01	726.18	752.25				
\$200,000 to \$299,999	7,156	\$250,000	676.72	701.01	726.18	752.25				
\$300,000 to \$399,999	2,098	\$350,000	676.72	701.01	726.18	752.25				
\$400,000 to \$499,999	2,341	\$450,000	794.88	823.91	853.38	884.03				
\$500,000 to \$599,999	4,197	\$550,000	971.52	1,007.00	1,043.02	1,080.48				
\$600,000 to \$699,999	4,173	\$650,000	1,148.16	1,190.09	1,232.66	1,276.93				
\$700,000 to \$799,999	3,218	\$750,000	1,324.80	1,373.18	1,422.30	1,473.38				
\$800,000 to \$899,999	2,534	\$850,000	1,501.44	1,556.27	1,611.94	1,669.83				
\$900,000 to \$999,999	1,818	\$950,000	1,678.08	1,739.36	1,801.58	1,866.28				
\$1,000,000 to \$1,499,999	3,037	\$1,250,000	2,208.00	2,288.63	2,370.50	2,455.63				
\$1,500,000 to \$1,999,999	722	\$1,750,000	3,091.20	3,204.08	3,318.70	3,437.88				
\$2,000,000 to \$2,999,999	276	\$2,500,000	4,416.00	4,577.25	4,741.00	4,911.25				
\$3,000,000 and greater	113	\$3,000,000	5,299.20	5,492.70	5,689.20	5,893.50				

Ordinary Residential Rates - with proposed special variation

						Cu	umulative	e Increas	ses					
Land value (for calculation of rates)	Incre Yea				eases ear 2				eases ar 3				reases ear 4	
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000	24.66	3.61%	25.44	3.59%	50.09	7.32%	26.35	3.59%	76.44	11.18%				
\$150,000	25.38	3.64%	25.97	3.59%	51.36	7.36%	26.91	3.59%	78.27	11.21%				
\$250,000	26.11	3.66%	26.51	3.59%	52.62	7.39%	27.47	3.59%	80.09	11.24%				
\$350,000	26.83	3.69%	27.05	3.59%	53.88	7.41%	28.03	3.59%	81.91	11.27%				
\$450,000	32.29	3.76%	31.90	3.58%	64.19	7.47%	33.16	3.59%	97.35	11.33%				
\$550,000	39.46	3.76%	38.99	3.58%	78.45	7.47%	40.53	3.59%	118.98	11.33%				
\$650,000	46.64	3.76%	46.08	3.58%	92.72	7.47%	47.90	3.59%	140.61	11.33%				
\$750,000	53.81	3.76%	53.17	3.58%	106.98	7.47%	55.27	3.59%	162.25	11.33%				
\$850,000	60.99	3.76%	60.26	3.58%	121.24	7.47%	62.64	3.59%	183.88	11.33%				
\$950,000	68.16	3.76%	67.35	3.58%	135.51	7.47%	70.01	3.59%	205.51	11.33%				
\$1,250,000	89.69	3.76%	88.61	3.58%	178.30	7.47%	92.11	3.59%	270.41	11.33%				
\$1,750,000	125.56	3.76%	124.06	3.58%	249.62	7.47%	128.96	3.59%	378.58	11.33%				
\$2,500,000	179.38	3.76%	177.22	3.58%	356.60	7.47%	184.23	3.59%	540.83	11.33%				
\$3,000,000	215.25	3.76%	212.67	3.58%	427.92	7.47%	221.07	3.59%	648.99	11.33%				

Ordinary Residential Rates - without proposed special variation

						Cı	umulativ	e Increa	ses					
Land value (for calculation of rates)	Incre Yea				eases ear 2				eases ear 3				eases ear 4	
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000	24.29	3.59%	25.17	3.59%	49.46	7.31%	26.07	3.59%	75.53	11.16%				
\$150,000	24.29	3.59%	25.17	3.59%	49.46	7.31%	26.07	3.59%	75.53	11.16%				
\$250,000	24.29	3.59%	25.17	3.59%	49.46	7.31%	26.07	3.59%	75.53	11.16%				
\$350,000	24.29	3.59%	25.17	3.59%	49.46	7.31%	26.07	3.59%	75.53	11.16%				
\$450,000	29.03	3.65%	29.48	3.58%	58.50	7.36%	30.65	3.59%	89.15	11.21%				
\$550,000	35.48	3.65%	36.03	3.58%	71.50	7.36%	37.46	3.59%	108.96	11.21%				
\$650,000	41.93	3.65%	42.58	3.58%	84.50	7.36%	44.27	3.59%	128.77	11.21%				
\$750,000	48.38	3.65%	49.13	3.58%	97.50	7.36%	51.08	3.59%	148.58	11.21%				
\$850,000	54.83	3.65%	55.68	3.58%	110.50	7.36%	57.89	3.59%	168.39	11.21%				
\$950,000	61.28	3.65%	62.22	3.58%	123.50	7.36%	64.70	3.59%	188.20	11.21%				
\$1,250,000	80.63	3.65%	81.88	3.58%	162.50	7.36%	85.13	3.59%	247.63	11.21%				
\$1,750,000	112.88	3.65%	114.63	3.58%	227.50	7.36%	119.18	3.59%	346.68	11.21%				
\$2,500,000	161.25	3.65%	163.75	3.58%	325.00	7.36%	170.25	3.59%	495.25	11.21%				
\$3,000,000	193.50	3.65%	196.50	3.58%	390.00	7.36%	204.30	3.59%	594.30	11.21%				

Ordinary Residential Rates - with proposed special variation

				0	Cumulati	ve Increa	ISES					
Land value (for calculation of rates)			reases ear 5				reases ear 6			Annual % Cumulative		
\$	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual % Cumulative			%
\$50,000												
\$150,000												
\$250,000												
\$350,000												
\$450,000												
\$550,000												
\$650,000												
\$750,000												
\$850,000												
\$950,000												
\$1,250,000												
\$1,750,000												
\$2,500,000												
\$3,000,000												

Ordinary Residential Rates - without proposed special variation

				C	Cumulativ	/e Increa	ISES					
Land value (for calculation of rates)			reases ear 5				reases ear 6				reases ear 7	
\$	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000												
\$150,000												
\$250,000												
\$350,000												
\$450,000												
\$550,000												
\$650,000												
\$750,000												
\$850,000												
\$950,000												
\$1,250,000												
\$1,750,000												
\$2,500,000												
\$3,000,000												

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Ordinary Business Rates - with proposed special variation

						Ore	dinary Bu	siness Ra	tes	
Land Value	property assessments in this valuation range	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	397.00	\$50,000	1,097.66	1,137.17	1,177.99	1,220.28				
\$100,000 to \$199,999	268	\$150,000	1,111.95	1,152.18	1,193.55	1,236.40				
\$200,000 to \$299,999	130	\$250,000	1,523.01	1,574.44	1,628.89	1,687.36				
\$300,000 to \$399,999	172	\$350,000	2,132.21	2,204.22	2,280.45	2,362.31				
\$400,000 to \$499,999	168	\$450,000	2,741.41	2,834.00	2,932.00	3,037.25				
\$500,000 to \$599,999	127	\$550,000	3,350.61	3,463.77	3,583.56	3,712.20				
\$600,000 to \$699,999	143	\$650,000	3,959.81	4,093.55	4,235.11	4,387.14				
\$700,000 to \$799,999	108	\$750,000	4,569.02	4,723.33	4,886.67	5,062.09				
\$800,000 to \$899,999	82	\$850,000	5,178.22	5,353.10	5,538.23	5,737.03				
\$900,000 to \$999,999	68	\$950,000	5,787.42	5,982.88	6,189.78	6,411.98				
\$1,000,000 to \$1,499,999	168	\$1,250,000	7,615.03	7,872.21	8,144.45	8,436.81				
\$1,500,000 to \$1,999,999	93	\$1,750,000	10,661.04	11,021.10	11,402.23	11,811.54				
\$2,000,000 to \$2,999,999	60	\$2,500,000	15,230.05	15,744.43	16,288.90	16,873.63				
\$3,000,000 and greater	116	\$3,000,000	18,276.06	18,893.31	19,546.68	20,248.35				

Ordinary Business Rates - with proposed special variation

						C	umulative	e Increas	ses					
Land value (for calculation of rates)	Incre Yea				eases ear 2				eases ar 3				reases ear 4	
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000	39.51	3.60%	40.82	3.59%	80.34	7.32%	42.29	3.59%	122.63	11.17%				
\$150,000	40.24	3.62%	41.36	3.59%	81.60	7.34%	42.85	3.59%	124.45	11.19%				
\$250,000	51.44	3.38%	54.45	3.46%	105.89	6.95%	58.47	3.59%	164.36	10.79%				
\$350,000	72.01	3.38%	76.23	3.46%	148.24	6.95%	81.86	3.59%	230.10	10.79%				
\$450,000	92.59	3.38%	98.01	3.46%	190.59	6.95%	105.25	3.59%	295.84	10.79%				
\$550,000	113.16	3.38%	119.78	3.46%	232.95	6.95%	128.64	3.59%	361.59	10.79%				
\$650,000	133.74	3.38%	141.56	3.46%	275.30	6.95%	152.03	3.59%	427.33	10.79%				
\$750,000	154.31	3.38%	163.34	3.46%	317.66	6.95%	175.42	3.59%	493.07	10.79%				
\$850,000	174.89	3.38%	185.12	3.46%	360.01	6.95%	198.81	3.59%	558.82	10.79%				
\$950,000	195.46	3.38%	206.90	3.46%	402.36	6.95%	222.20	3.59%	624.56	10.79%				
\$1,250,000	257.19	3.38%	272.24	3.46%	529.42	6.95%	292.36	3.59%	821.79	10.79%				
\$1,750,000	360.06	3.38%	381.13	3.46%	741.19	6.95%	409.31	3.59%	1,150.50	10.79%				
\$2,500,000	514.37	3.38%	544.48	3.46%	1,058.85	6.95%	584.73	3.59%	1,643.58	10.79%				
\$3,000,000	617.25	3.38%	653.37	3.46%	1,270.62	6.95%	701.67	3.59%	1,972.29	10.79%				

Ordinary Business Rates - without proposed special variation

Ordinary Business Rates - without proposed special variation

						Ore	dinary Bu	siness Ra	ites	
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	397	\$50,000	1,090.51	1,129.66	1,170.21	1,212.22				
\$100,000 to \$199,999	268	\$150,000	1,090.51	1,129.66	1,170.21	1,212.22				
\$200,000 to \$299,999	130	\$250,000	1,487.28	1,536.90	1,590.00	1,647.08				
\$300,000 to \$399,999	172	\$350,000	2,082.19	2,151.66	2,226.00	2,305.91				
\$400,000 to \$499,999	168	\$450,000	2,677.10	2,766.42	2,862.00	2,964.74				
\$500,000 to \$599,999	127	\$550,000	3,272.01	3,381.18	3,498.00	3,623.57				
\$600,000 to \$699,999	143	\$650,000	3,866.92	3,995.94	4,134.00	4,282.40				
\$700,000 to \$799,999	108	\$750,000	4,461.83	4,610.70	4,770.00	4,941.23				
\$800,000 to \$899,999	82	\$850,000	5,056.74	5,225.46	5,406.00	5,600.06				
\$900,000 to \$999,999	68	\$950,000	5,651.65	5,840.22	6,042.00	6,258.89				
\$1,000,000 to \$1,499,999	168	\$1,250,000	7,436.38	7,684.50	7,950.00	8,235.38				
\$1,500,000 to \$1,999,999	93	\$1,750,000	10,410.93	10,758.30	11,130.00	11,529.53				
\$2,000,000 to \$2,999,999		\$2,500,000	14,872.75	15,369.00	15,900.00	16,470.75				
\$3,000,000 and greater	116	\$3,000,000	17,847.30	18,442.80	19,080.00	19,764.90				

						Cı	umulative	e Increas	ses					
Land value (for calculation of rates)	Incre Yea				eases ear 2				eases ear 3				eases ear 4	
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000	39.15	3.59%	40.55	3.59%	79.70	7.31%	42.01	3.59%	121.71	11.16%				
\$150,000	39.15	3.59%	40.55	3.59%	79.70	7.31%	42.01	3.59%	121.71	11.16%				
\$250,000	49.63	3.34%	53.10	3.46%	102.73	6.91%	57.08	3.59%	159.80	10.74%				
\$350,000	69.47	3.34%	74.34	3.46%	143.82	6.91%	79.91	3.59%	223.72	10.74%				
\$450,000	89.33	3.34%	95.58	3.46%	184.91	6.91%	102.74	3.59%	287.64	10.74%				
\$550,000	109.18	3.34%	116.82	3.46%	226.00	6.91%	125.57	3.59%	351.56	10.74%				
\$650,000	129.03	3.34%	138.06	3.46%	267.09	6.91%	148.40	3.59%	415.48	10.74%				
\$750,000	148.87	3.34%	159.30	3.46%	308.17	6.91%	171.23	3.59%	479.40	10.74%				
\$850,000	168.72	3.34%	180.54	3.46%	349.26	6.91%	194.06	3.59%	543.32	10.74%				
\$950,000	188.58	3.34%	201.78	3.46%	390.36	6.91%	216.89	3.59%	607.24	10.74%				
\$1,250,000	248.12	3.34%	265.50	3.46%	513.62	6.91%	285.38	3.59%	799.00	10.74%				
\$1,750,000	347.37	3.34%	371.70	3.46%	719.07	6.91%	399.53	3.59%	1,118.60	10.74%				
\$2,500,000	496.25	3.34%	531.00	3.46%	1,027.25	6.91%	570.75	3.59%	1,598.00	10.74%				
\$3,000,000	595.50	3.34%	637.20	3.46%	1,232.70	6.91%	684.90	3.59%	1,917.60	10.74%				

					Cumulativ	ve Increa	ises					
Land value (for calculation of rates)			creases (ear 5				reases ear 6				reases ear 7	
\$	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000												
\$150,000												
\$250,000												
\$350,000												
\$450,000												
\$550,000												
\$650,000												
\$750,000												
\$850,000												
\$950,000												
\$1,250,000												
\$1,750,000												
\$2,500,000												
\$3,000,000												

Ordinary Business Rates - without proposed special variation

				0	Cumulativ	/e Increa	ises						
Land value (for calculation of rates)			reases 'ear 5				reases ear 6				reases ear 7		
\$	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	
\$50,000													
\$150,000													
\$250,000													
\$350,000													
\$450,000													
\$550,000													
\$650,000													
\$750,000													
\$850,000													
\$950,000													
\$1,250,000													
\$1,750,000													
\$2,500,000													
\$3,000,000													

Ordinary Farmland Rates - with proposed special variation

						Or	dinary Fa	rmland Ra	ates	
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate) 2013/14	Rates Year 1 2014/15	Rates Year 2 2015/16	Rates Year 3 2016/17	Rates Year 4 2017/18	Rates Year 5 2018/19	Rates Year 6 2019/20	Rates Year 7 2020/21
\$0 to \$99.999		\$50,000	2013/14	2014/13	2013/10	2010/17	2011/10	2010/13	2013/20	2020/21
\$100,000 to \$199,999		\$150,000								
\$200,000 to \$299,999		\$250,000								
\$300,000 to \$399,999		\$350,000								
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

Ordinary Farmland Rates - with proposed special variation

						С	umulativ	e Increas	ses					
Land value (for calculation of rates)		eases ar 1			reases ear 2				reases ear 3				reases ear 4	
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
\$50,000														
\$150,000														
\$250,000														
\$350,000														
\$450,000														
\$550,000														
\$650,000														
\$750,000														
\$850,000														
\$950,000														
\$1,250,000														
\$1,750,000														
\$2,500,000														
\$3,000,000														

Ordinary Farmland Rates - without proposed special variation

Ordinary Farmland Rates - without proposed special variation

						Or	dinary Fa	rmland Ra	ites	
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999		\$50,000								
\$100,000 to \$199,999		\$150,000								
\$200,000 to \$299,999		\$250,000								
\$300,000 to \$399,999		\$350,000								
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

		Cumulative Increases														
Land value (for calculation of rates)	Incre Yea		Increases Year 2						reases ear 3		Increases Year 4					
\$	Annual %		Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%		
\$50,000																
\$150,000																
\$250,000																
\$350,000																
\$450,000																
\$550,000																
\$650,000																
\$750,000																
\$850,000																
\$950,000																
\$1,250,000																
\$1,750,000																
\$2,500,000																
\$3,000,000																

Ordinary Farmland Rates - with proposed special variation

Cumulative Increases													
Land value (for calculation of rates)			reases ear 5				reases ear 6		Increases Year 7				
\$	Annual % Cumulative %				Annual	%	Cumulative	%	Annual	%	Cumulative	%	
\$50,000													
\$150,000													
\$250,000													
\$350,000													
\$450,000													
\$550,000													
\$650,000													
\$750,000													
\$850,000													
\$950,000													
\$1,250,000													
\$1,750,000													
\$2,500,000													
\$3,000,000													

Ordinary Farmland Rates - without proposed special variation

Cumulative Increases													
Land value (for calculation of rates)			reases ear 5				reases ear 6		Increases Year 7				
\$	Annual % Cumulative %				Annual	%	Cumulative	%	Annual	%	Cumulative	%	
\$50,000													
\$150,000													
\$250,000													
\$350,000													
\$450,000													
\$550,000													
\$650,000													
\$750,000													
\$850,000													
\$950,000													
\$1,250,000													
\$1,750,000													
\$2,500,000													
\$3,000,000													

WORKSHEET 6

PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

This sheet shows how the council proposes to use the additional income from the special variation. Enter the change in operating balance (excluding capital items) and proposed spending over 10 years under each of the headings as relevant. Add or delete rows if necessary. For additional SRV income in years beyond the period of the special variation, use the same level of income as in the final year of the variation.

	Proposed Additional Special Variation Income and Expenditure											
	Year 1 2014/15	Year 2 2015/16	Year 3 2016/17	Year 4 2017/18	Year 5 2018/19	Year 6 2019/20	Year 7 2020/21	Year 8 2021/22	Year 9 2022/23	Year 10 2023/24	Sum of 10 years	
INCOME												
SRV income above the rate peg	3,800,715	4,323,894	4,877,458	4,877,458	4,877,458	4,877,458	4,877,458	4,877,458	4,877,458	4,877,458	47,144,269.57	
OPERATING BALANCE												
Change in Operating Balance	3,205,715	3,724,019	4,272,586	4,262,782	4,246,776	4,191,009	4,186,348	4,171,570	4,157,423	4,157,423	40,575,651	
OPERATING EXPENSES												
Change in Operating Expenses											0	
(includes loan interest costs)											0	
Employee Costs	521,951	545,439	569,438	595,063	621,841	649,823	679,066	709,623	741,557	774,927	6,408,727	
Finance/Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	
Materials and Contracts	1,918,500	2,391,124	2,895,217	2,838,782	2,774,446	2,668,584	2,611,993	2,543,380	2,473,417	2,415,543	25,530,985	
Other	765,264	787,457	807,931	828,937	850,489	872,602	895,289	918,567	942,450	966,953	8,635,938	
											0	
CAPITAL EXPENDITURE												
Parks including Remediation	430,000	430,750	431,519	436,989	437,913	538,861	539,833	550,829	552,099	552,099	4,900,892	
Roads	65,000	66,625	68,291	69,998	82,387	84,447	86,558	88,722	99,940	99,940	811,908	
Plant and Equipment (net sale procee	100,000	102,500	105,063	107,689	110,381	63,141	64,719	66,337	67,996	67,996	855,822	
				. ,	.,	,					0	
OTHER USES OF SV INCOME eg loan	principal re	epayments	, transfers	to reserves								
											0	
											0	
											0	
											0	
											0	
											0	
Total use of special variation income	3,800,715	4,323,894	4,877,459	4,877,458	4,877,457	4,877,458	4,877,458	4,877,458	4,877,458	4,877,458	47,144,272	
Difference between additional SRV	0,000,710	4,020,004	4,017,400	4,077,400	4,017,401	4,077,400	4,017,400	1,077,400	4,077,400	4,077,400	77,177,272	
income and its uses	0	0	-1	0	1	0	0	0	0	0	-2	