

12.1.5 (9.3) INFRASTRUCTURE LEVY CONSULTATION SUMMARY

ATTACHMENTS:	2013/2014 SPECIAL RATE VARIATION COMMUNITY CONSULTATION SUMMARY DETAILS OF INFRASTRUCTURE LEVY SUBMISSIONS (DISTRIBUTED SEPARATELY)
RESPONSIBLE OFFICER:	TRACEY CROUCH - CORPORATE SUPPORT AND PERFORMANCE DIRECTOR TONY PIZZUTO - FINANCIAL SERVICES DIRECTOR
AUTHOR:	DARIUS TURNER – CORPORATE PLANNING AND GOVERNANCE CO-ORDINATOR
CITY STRATEGY LINK:	6.3.1 COUNCIL MAINTAINS A STRONG SUSTAINABLE FINANCIAL POSITION
MEETING DATE:	3 NOVEMBER 2014

Purpose of Report

To inform Council of the feedback received through community consultation regarding the proposed Infrastructure Levy for 2015/16.

PROCEDURAL MOTION

That the following people address the meeting:

- Mr Bob Taffel
- Mr John Steel

Mr Taffel and Mr Steel addressed the meeting and answered questions of the Councillors.

MOTION

That:

1. In December 2014 Council notifies the Independent Pricing and Regulatory Tribunal (IPART) of its intention to apply for an Infrastructure Levy (Special Rate Variation) to commence in 2015/16
2. Council apply to IPART in February 2015 for an Infrastructure Levy (Special Rate Variation) as outlined in Scenario 3. Assuming a rate peg of 2.6% over the 7 year period, the following cumulative increases to apply.

	Infrastructure Levy %	Rate Peg % (assumed)	SCENARIO 3	Cumulative %
Year 1	4.5	2.6	7.1%	7.1%
Year 2	2.0	2.6	4.6%	12.03%
Year 3	0.0	2.6	2.6%	14.94%
Year 4	0.0	2.6	2.6%	17.93%
Year 5	0.0	2.6	2.6%	20.99%
Year 6	0.0	2.6	2.6%	24.14%
Year 7	0.0	2.6	2.6%	27.37%

MOVED COUNCILLOR SLOANE

SECONDED COUNCILLOR ROZOS

CARRIED

Voting

For the Motion: Councillors Giles-Gidney, Eriksson, Hill, Norton, Rozos and Sloane.

Against: Councillors Coppock, Hooper, Mustaca, Rutherford, Stevens and Wright.

As the vote was equal, the Mayor exercised her casting vote in favour of the Motion.