

*Corporate Services Report (DCS133/15)***DCS133/15 Application for Special Rate Variation 2016/17****FILE:15/0472**

The purpose of this report was for Council to determine its position in respect to a proposed Special Rate Variation (SRV) quantum from the 2016/17 financial year for a period of four years, (which includes the expiration of an existing SRV), to be retained permanently taking into consideration the results of the exhibition period.

The purpose of the SRV is to principally address Council's asset maintenance shortfall and to meet the required benchmark indicators for Fit for the Future reforms thus ensuring Council's long term financial sustainability.

251/15 **RESOLVED** that :

1. Council make an application to the Independent Pricing and Regulatory Tribunal for a section 508A special rate variation of 9.75% increase to total rates revenue (including rate peg limit 1.8% and the expiring SRV 3.7% from 2017/18) each year for four years commencing in the 2016/17 financial year, as permitted under section 508A of the Local Government Act to principally maintain Council's infrastructure assets at the required level and to meet the required benchmark indicators for the Fit for the Future reforms.
2. A further report be presented to Council following IPART's determination of Council's application which is expected in June 2016.
3. Council note the cumulative negative impact of the lower than anticipated rate peg limit of \$1.23 million over 10 years will have on Council's Long Term Financial Plan.
4. Council note the findings of the Local Government NSW Survey "*The Impact of Cost Shifting on NSW Government – A survey of Councils – Financial Year 2013/14*" which identified a total of \$670 million that had been cost shifted to local government in 2013/14.

(Thompson/Adamthwaite)

Crs Diemar-Jenkins and Moore requested that their names be recorded as having voted against the motion.