

ATTACHMENT 3
LONG TERM FINANCIAL PLAN

LONG TERM FINANCIAL PLAN BASE SCENARIO

| OPERATIONS FROM ORDINARY ACTIVITES | Base | 16/17 | 17/18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Operating Revenue | | | | | | | | | | | |
| Rates & Annual Charges | 123,217.3 | 121,807.2 | 124,751.4 | 127,788.9 | 130,926.1 | 134,566.8 | 138,332.5 | 142,227.3 | 146,255.7 | 150,422.1 | 154,731.1 |
| User Charges & Fees | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 |
| Fees for Commercially Available Services | 32,049.4 | 32,567.3 | 33,137.0 | 33,723.8 | 34,328.3 | 34,950.9 | 35,592.1 | 36,252.6 | 36,933.0 | 37,633.8 | 38,355.6 |
| Interest Income | 2,187.5 | 2,165.5 | 2,174.9 | 2,184.5 | 2,194.5 | 2,205.9 | 2,217.8 | 2,230.1 | 2,242.8 | 2,255.9 | 2,269.5 |
| Other Operating Revenues | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 |
| Operating Grants | 23,875.9 | 24,116.9 | 24,354.6 | 24,598.1 | 24,847.4 | 25,110.2 | 25,379.5 | 25,655.3 | 25,937.9 | 26,227.3 | 26,523.9 |
| Operating Contributions | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 |
| Profit on Sale of Assets | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) |
| TOTAL OPERATING REVENUE | 191,220.1 | 190,546.9 | 194,307.9 | 198,185.3 | 202,186.3 | 206,723.8 | 211,411.9 | 216,255.3 | 221,259.4 | 226,429.1 | 231,770.1 |
| Operating Expenditure | | | | | | | | | | | |
| Employee Costs | (87,507.2) | (89,906.7) | (92,896.7) | (95,525.9) | (98,853.3) | (102,174.4) | (105,983.9) | (109,946.9) | (114,071.0) | (118,364.4) | (122,835.6) |
| Employee Costs - ELE | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) |
| Interest Charges | (3,326.8) | (2,636.0) | (2,331.7) | (1,931.5) | (1,780.5) | (1,413.3) | (1,030.1) | (765.6) | (562.5) | (399.6) | (274.3) |
| Depreciation & Amortisation | (22,796.4) | (22,685.9) | (22,994.5) | (23,307.5) | (23,624.8) | (23,946.6) | (24,273.0) | (24,604.0) | (24,939.6) | (25,279.9) | (25,625.0) |
| Materials | (29,539.3) | (23,219.7) | (23,766.9) | (24,383.9) | (25,055.7) | (25,747.7) | (26,102.2) | (27,194.4) | (27,950.5) | (28,729.3) | (29,531.5) |
| Contracts | (34,836.8) | (34,582.1) | (35,075.4) | (35,916.6) | (36,790.2) | (37,697.3) | (38,639.4) | (39,617.9) | (40,634.3) | (41,690.2) | (42,787.2) |
| Other Operating Expenses | (15,732.9) | (15,745.0) | (15,984.6) | (16,267.6) | (16,566.6) | (16,874.6) | (17,192.0) | (17,519.0) | (17,855.9) | (18,203.0) | (18,560.6) |
| Other Expenses - Internal Charges | 304.2 | 304.2 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 |
| TOTAL EXPENDITURE | (196,166.8) | (191,202.8) | (195,476.4) | (199,759.6) | (205,097.7) | (210,280.5) | (215,647.2) | (222,074.4) | (228,440.4) | (235,093.0) | (242,040.8) |
| Operating Result before Capital | (4,946.7) | (655.9) | (1,168.5) | (1,574.3) | (2,911.4) | (3,556.7) | (4,235.3) | (5,819.1) | (7,181.0) | (8,663.9) | (10,270.7) |
| Grants & Contributions | | | | | | | | | | | |
| Capital Grants and Contributions | 23,232.6 | 23,971.3 | 28,852.7 | 24,268.1 | 23,261.8 | 23,221.6 | 22,572.7 | 28,600.7 | 20,988.3 | 20,152.4 | 20,152.4 |
| OPERATING RESULT | 18,285.9 | 23,315.4 | 27,684.2 | 22,693.8 | 20,350.4 | 19,664.9 | 18,337.4 | 22,781.6 | 13,807.3 | 11,488.5 | 9,881.7 |
| FUNDING STATEMENT (Source & Application) | | | | | | | | | | | |
| Add back non funded Expenses - Depreciation | 22,796.4 | 22,685.9 | 22,994.5 | 23,307.5 | 23,624.8 | 23,946.6 | 24,273.0 | 24,604.0 | 24,939.6 | 25,279.9 | 25,625.0 |
| Add back non funded Expenses - ELE | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 |
| Funds Received from Sales of Assets | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 |
| Loans Received | 8,136.9 | 5,290.8 | 2,411.9 | 6,107.0 | 1,311.9 | 211.9 | 211.9 | 211.9 | 211.9 | 211.9 | 211.9 |
| 3803 - Budget Surplus | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Funds Transferred (to) / from Reserves held | 6,835.3 | (2,202.9) | 2,921.8 | (2,726.2) | 4,397.7 | 10,747.8 | 1,770.8 | 7,480.9 | 4,218.6 | 5,390.9 | 5,021.4 |
| Net Fund Available | 66,182.1 | 59,216.8 | 66,140.0 | 59,509.7 | 59,812.4 | 64,698.8 | 54,720.7 | 65,206.0 | 53,305.0 | 52,498.8 | 50,867.6 |
| Application of Funds | | | | | | | | | | | |
| Asset Acquired (non current) | (54,888.2) | (47,130.0) | (53,071.3) | (47,222.5) | (48,896.7) | (55,566.9) | (45,866.8) | (57,147.2) | (45,311.9) | (45,392.2) | (44,731.7) |
| Loan Repayments Made | (11,293.9) | (11,382.1) | (11,785.8) | (10,995.0) | (9,572.4) | (8,093.1) | (6,165.8) | (4,880.3) | (3,991.9) | (2,927.9) | (1,952.7) |
| Total Application | (66,182.1) | (58,512.1) | (64,857.1) | (58,217.5) | (58,469.1) | (63,660.0) | (52,032.6) | (62,027.5) | (49,303.8) | (48,320.1) | (46,684.4) |
| Net Cost funded from Rates & Other Income | 0.0 | 704.7 | 1,282.9 | 1,292.2 | 1,343.3 | 1,038.8 | 2,688.1 | 3,178.5 | 4,001.2 | 4,178.7 | 4,183.2 |

LONG TERM FINANCIAL PLAN BALANCE SHEET BASE SCENARIO

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| ASSETS | | | | | | | | | | |
| <u>Current Assets</u> | | | | | | | | | | |
| Cash & Cash Equivalents | 34,878 | 25,789 | 17,772 | 18,726 | 16,984 | 17,463 | 17,866 | 18,252 | 14,656 | 15,611 |
| Investments | 5,000 | 5,000 | 5,000 | 2,000 | 2,000 | 5,000 | 5,000 | 2,000 | 2,000 | 2,000 |
| Receivables | 8,873 | 4,481 | 5,255 | 5,291 | 5,291 | 5,383 | 4,875 | 4,595 | 4,595 | 4,595 |
| Inventories | 1,250 | 1,250 | 1,300 | 1,350 | 1,400 | 1,450 | 1,450 | 1,500 | 1,500 | 1,550 |
| Other | 1,200 | 1,200 | 1,200 | 1,200 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 |
| Total Current Assets | 51,201 | 37,720 | 30,527 | 28,567 | 26,925 | 30,547 | 30,441 | 27,597 | 24,001 | 25,007 |
| <u>Non-Current Assets</u> | | | | | | | | | | |
| Investments | 10,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Receivables | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Infrastructure, Property, Plant & Equipment | 2,958,720 | 3,023,725 | 3,048,418 | 3,262,793 | 3,291,846 | 3,300,573 | 3,348,969 | 3,362,030 | 3,574,750 | 3,602,125 |
| Investments - Equity Method | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Investment Property | 15,988 | 16,213 | 16,488 | 16,698 | 19,948 | 20,473 | 20,698 | 20,723 | 20,998 | 21,198 |
| Total Non-Current Assets | 2,991,708 | 3,051,938 | 3,076,906 | 3,291,491 | 3,323,794 | 3,333,046 | 3,381,667 | 3,394,753 | 3,607,748 | 3,635,323 |
| TOTAL ASSETS | 3,042,909 | 3,089,658 | 3,107,432 | 3,320,058 | 3,350,720 | 3,363,593 | 3,412,108 | 3,422,350 | 3,631,749 | 3,660,329 |
| LIABILITIES | | | | | | | | | | |
| <u>Current Liabilities</u> | | | | | | | | | | |
| Payables | 15,520 | 13,612 | 13,362 | 13,530 | 12,030 | 12,130 | 12,130 | 11,930 | 12,130 | 12,130 |
| Borrowings | 10,000 | 8,000 | 8,000 | 7,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| Provisions | 27,270 | 27,815 | 28,233 | 28,797 | 29,373 | 29,961 | 30,560 | 31,171 | 31,795 | 32,430 |
| Total Current Liabilities | 52,790 | 49,427 | 49,594 | 49,327 | 47,403 | 48,091 | 48,690 | 49,101 | 49,925 | 50,560 |
| <u>Non-Current Liabilities</u> | | | | | | | | | | |
| Borrowings | 50,854 | 43,268 | 38,168 | 30,696 | 23,603 | 17,437 | 12,557 | 8,565 | 5,637 | 3,684 |
| Provisions | 667 | 680 | 694 | 708 | 722 | 736 | 751 | 766 | 781 | 797 |
| Total Non-Current Liabilities | 51,521 | 43,948 | 38,862 | 31,404 | 24,325 | 18,173 | 13,308 | 9,331 | 6,418 | 4,481 |
| TOTAL LIABILITIES | 104,311 | 93,375 | 88,456 | 80,731 | 71,728 | 66,264 | 61,998 | 58,432 | 56,343 | 55,041 |
| NET ASSETS | 2,938,598 | 2,996,283 | 3,018,976 | 3,239,327 | 3,278,992 | 3,297,329 | 3,350,111 | 3,363,918 | 3,575,406 | 3,605,288 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 2,046,117 | 2,073,802 | 2,096,495 | 2,116,846 | 2,136,511 | 2,154,848 | 2,177,630 | 2,191,437 | 2,202,925 | 2,212,807 |
| Rvaluation Reserve | 892,481 | 922,481 | 922,481 | 1,122,481 | 1,142,481 | 1,142,481 | 1,172,481 | 1,172,481 | 1,372,481 | 1,392,481 |
| TOTAL EQUITY | 2,938,598 | 2,996,283 | 3,018,976 | 3,239,327 | 3,278,992 | 3,297,329 | 3,350,111 | 3,363,918 | 3,575,406 | 3,605,288 |

LONG TERM FINANCIAL PLAN ALTERNATIVE SCENARIO

| OPERATIONS FROM ORDINARY ACTIVITIES | Base | 16/17 | 17/18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/16 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Operating Revenue | | | | | | | | | | | |
| Rates & Annual Charges | 123,217.3 | 128,996.5 | 134,703.0 | 140,918.0 | 147,692.5 | 151,836.2 | 156,119.9 | 160,548.4 | 165,126.4 | 169,858.9 | 174,751.0 |
| User Charges & Fees | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 | 5,641.9 |
| Fees for Commercially Available Services | 32,049.4 | 32,567.3 | 33,137.0 | 33,723.8 | 34,328.3 | 34,950.9 | 35,592.1 | 36,252.6 | 36,933.0 | 37,633.8 | 38,355.6 |
| Interest Income | 2,187.5 | 2,186.8 | 2,204.3 | 2,223.3 | 2,244.0 | 2,257.0 | 2,270.3 | 2,284.2 | 2,298.5 | 2,313.3 | 2,328.7 |
| Other Operating Revenues | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 | 1,877.7 |
| Operating Grants | 23,875.9 | 24,116.9 | 24,354.6 | 24,598.1 | 24,847.4 | 25,110.2 | 25,379.5 | 25,655.3 | 25,937.9 | 26,227.3 | 26,523.9 |
| Operating Contributions | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 | 2,856.3 |
| Profit on Sale of Assets | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) | (485.9) |
| TOTAL OPERATING REVENUE | 191,220.1 | 197,757.5 | 204,288.9 | 211,353.2 | 219,002.2 | 224,044.3 | 229,251.8 | 234,630.5 | 240,185.8 | 245,923.3 | 251,849.2 |
| Operating Expenditure | | | | | | | | | | | |
| Employee Costs | (87,507.2) | (90,306.2) | (93,420.4) | (96,187.5) | (99,668.3) | (103,159.7) | (107,157.3) | (111,327.3) | (115,681.2) | (120,224.8) | (124,751.8) |
| Employee Costs - ELE | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) | (2,731.6) |
| Interest Charges | (3,326.8) | (2,636.0) | (3,224.6) | (3,440.7) | (3,239.8) | (2,820.3) | (2,382.3) | (2,060.4) | (1,797.2) | (1,571.3) | (1,379.9) |
| Depreciation & Amortisation | (22,796.4) | (22,685.9) | (22,994.5) | (23,307.5) | (23,624.8) | (23,946.6) | (24,273.0) | (24,604.0) | (24,939.6) | (25,279.9) | (25,625.0) |
| Materials | (29,539.3) | (27,275.0) | (27,940.9) | (28,689.2) | (29,505.5) | (30,346.3) | (30,854.1) | (32,104.3) | (33,023.0) | (33,969.4) | (34,944.4) |
| Contracts | (34,836.8) | (35,532.1) | (36,025.4) | (36,116.6) | (36,990.2) | (37,897.3) | (38,839.4) | (39,817.9) | (40,834.3) | (41,890.2) | (42,987.2) |
| Other Operating Expenses | (15,732.9) | (15,774.6) | (16,015.0) | (16,298.8) | (16,598.7) | (16,907.7) | (17,226.1) | (17,554.1) | (17,892.1) | (18,240.3) | (18,599.0) |
| Other Expenses - Internal Charges | 304.2 | 304.2 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 | 305.0 |
| TOTAL EXPENDITURE | (196,166.8) | (196,637.2) | (202,047.4) | (206,466.9) | (212,053.9) | (217,504.5) | (223,158.8) | (229,894.6) | (236,594.0) | (243,602.5) | (250,713.9) |
| Operating Result before Capital | (4,946.7) | 1,120.3 | 2,241.5 | 4,886.3 | 6,948.3 | 6,539.8 | 6,093.0 | 4,735.9 | 3,591.8 | 2,320.8 | 1,135.3 |
| Grants & Contributions | | | | | | | | | | | |
| Capital Grants and Contributions | 23,232.6 | 23,971.3 | 28,852.7 | 24,268.1 | 23,261.8 | 23,221.6 | 22,572.7 | 28,600.7 | 20,988.3 | 20,152.4 | 20,152.4 |
| OPERATING RESULT | 18,285.9 | 25,091.6 | 31,094.2 | 29,154.4 | 30,210.1 | 29,761.4 | 28,665.7 | 33,336.6 | 24,580.1 | 22,473.2 | 21,287.7 |
| FUNDING STATEMENT (Source & Application) | | | | | | | | | | | |
| Add back non funded Expenses - Depreciation | 22,796.4 | 22,685.9 | 22,994.5 | 23,307.5 | 23,624.8 | 23,946.6 | 24,273.0 | 24,604.0 | 24,939.6 | 25,279.9 | 25,625.0 |
| Add back non funded Expenses - ELE | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 | 2,731.6 |
| Funds Received from Sales of Assets | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 | 7,396.0 |
| Loans Received | 8,136.9 | 25,290.8 | 15,411.9 | 6,107.0 | 1,311.9 | 211.9 | 211.9 | 211.9 | 211.9 | 211.9 | 211.9 |
| 3803 - Budget Surplus | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Funds Transferred (to) / from Reserves held | 6,835.3 | (3,587.9) | 1,532.3 | (4,870.8) | 1,191.2 | 7,535.5 | (1,447.4) | 4,256.5 | 988.0 | 1,382.4 | 1,777.6 |
| Net Fund Available | 66,182.1 | 79,608.0 | 81,160.5 | 63,825.7 | 66,465.6 | 71,583.0 | 61,830.8 | 72,536.6 | 60,847.2 | 59,475.0 | 59,029.8 |
| Application of Funds | | | | | | | | | | | |
| Asset Acquired (non current) | (54,888.2) | (67,810.5) | (66,788.2) | (51,979.5) | (53,697.9) | (60,413.7) | (50,760.5) | (62,089.2) | (50,023.6) | (50,435.3) | (49,827.5) |
| Loan Repayments Made | (11,293.9) | (11,382.1) | (12,419.9) | (12,048.5) | (10,676.0) | (9,248.9) | (7,376.5) | (6,148.3) | (5,320.1) | (4,319.1) | (3,409.9) |
| Total Application | (66,182.1) | (79,192.6) | (79,208.1) | (64,028.0) | (64,373.9) | (69,662.6) | (58,137.0) | (68,237.5) | (55,343.7) | (54,754.4) | (53,237.4) |
| Net Cost funded from Rates & Other Income | 0.0 | 415.4 | 1,952.4 | (202.3) | 2,091.7 | 1,920.4 | 3,693.8 | 4,299.1 | 5,503.5 | 4,720.6 | 5,792.4 |

LONG TERM FINANCIAL PLAN BALANCE SHEET ALTERNATIVE SCENARIO

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| ASSETS | | | | | | | | | | |
| <u>Current Assets</u> | | | | | | | | | | |
| Cash & Cash Equivalents | 51,655 | 53,341 | 40,731 | 29,440 | 17,639 | 18,237 | 13,951 | 16,732 | 12,580 | 13,234 |
| Investments | 5,000 | 5,000 | 5,000 | 5,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Receivables | 8,873 | 4,481 | 5,255 | 5,291 | 5,291 | 5,383 | 4,875 | 4,595 | 4,595 | 4,595 |
| Inventories | 1,250 | 1,250 | 1,300 | 1,350 | 1,400 | 1,450 | 1,450 | 1,500 | 1,500 | 1,550 |
| Other | 1,200 | 1,200 | 1,200 | 1,200 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 |
| Total Current Assets | 67,978 | 65,272 | 53,486 | 42,281 | 27,580 | 28,320 | 23,526 | 26,077 | 21,925 | 22,629 |
| <u>Non-Current Assets</u> | | | | | | | | | | |
| Investments | 10,000 | 10,000 | 10,000 | 8,000 | 5,000 | 2,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Receivables | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Infrastructure, Property, Plant & Equipment | 2,963,720 | 3,028,725 | 3,063,418 | 3,297,793 | 3,351,846 | 3,375,573 | 3,428,969 | 3,447,030 | 3,669,750 | 3,707,125 |
| Investments - Equity Method | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Investment Property | 15,988 | 16,213 | 16,488 | 16,698 | 19,948 | 20,473 | 28,673 | 28,948 | 29,373 | 29,823 |
| Total Non-Current Assets | 2,996,708 | 3,061,938 | 3,096,906 | 3,329,491 | 3,383,794 | 3,405,046 | 3,467,642 | 3,485,978 | 3,709,123 | 3,746,948 |
| TOTAL ASSETS | 3,064,685 | 3,127,210 | 3,150,391 | 3,371,772 | 3,411,375 | 3,433,366 | 3,491,169 | 3,512,055 | 3,731,048 | 3,769,577 |
| LIABILITIES | | | | | | | | | | |
| <u>Current Liabilities</u> | | | | | | | | | | |
| Payables | 15,520 | 13,612 | 13,362 | 13,530 | 12,030 | 12,130 | 12,130 | 13,130 | 13,330 | 13,330 |
| Borrowings | 10,000 | 8,000 | 8,000 | 7,000 | 6,000 | 6,000 | 6,000 | 6,000 | 5,000 | 5,000 |
| Provisions | 27,270 | 27,815 | 28,233 | 28,797 | 29,373 | 29,961 | 30,560 | 31,171 | 31,795 | 32,430 |
| Total Current Liabilities | 52,790 | 49,427 | 49,594 | 49,327 | 47,403 | 48,091 | 48,690 | 50,301 | 50,125 | 50,760 |
| <u>Non-Current Liabilities</u> | | | | | | | | | | |
| Borrowings | 70,854 | 75,634 | 69,480 | 60,904 | 52,655 | 45,279 | 39,131 | 33,811 | 30,492 | 27,082 |
| Provisions | 667 | 680 | 694 | 708 | 722 | 736 | 751 | 766 | 781 | 797 |
| Total Non-Current Liabilities | 71,521 | 76,314 | 70,174 | 61,612 | 53,377 | 46,015 | 39,882 | 34,577 | 31,273 | 27,879 |
| TOTAL LIABILITIES | 124,311 | 125,741 | 119,768 | 110,939 | 100,780 | 94,106 | 88,572 | 84,878 | 81,398 | 78,639 |
| NET ASSETS | 2,940,375 | 3,001,469 | 3,030,623 | 3,260,833 | 3,310,595 | 3,339,260 | 3,402,597 | 3,427,177 | 3,649,650 | 3,690,938 |
| EQUITY | | | | | | | | | | |
| Retained Earnings | 2,047,894 | 2,078,988 | 2,108,142 | 2,138,352 | 2,168,114 | 2,196,779 | 2,230,116 | 2,254,696 | 2,277,169 | 2,298,457 |
| Rvaluation Reserve | 892,481 | 922,481 | 922,481 | 1,122,481 | 1,142,481 | 1,142,481 | 1,172,481 | 1,172,481 | 1,372,481 | 1,392,481 |
| TOTAL EQUITY | 2,940,375 | 3,001,469 | 3,030,623 | 3,260,833 | 3,310,595 | 3,339,260 | 3,402,597 | 3,427,177 | 3,649,650 | 3,690,938 |

LONG TERM FINANCIAL PLAN FINANCIAL INDICATORS

| | 16/17 | 17/18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Operating Performance Ratio | 1.24% | -0.55% | 1.08% | 1.96% | 2.57% | 2.69% | 2.31% | 1.85% | 1.28% | 0.76% |
| Own Source Revenue | 73.89% | 76.39% | 76.85% | 77.50% | 78.61% | 79.21% | 78.99% | 79.54% | 80.10% | 81.26% |
| Asset Renewal Ratio | 45.16% | 45.68% | 48.28% | 55.64% | 62.93% | 62.57% | 62.23% | 61.42% | 61.11% | 61.11% |
| Infrastructure Backlog Ratio | 1.22% | 1.15% | 1.03% | 0.92% | 0.86% | 0.81% | 0.76% | 0.71% | 0.67% | 0.63% |
| Asset Maintenance Ratio | 111.92% | 110.88% | 110.56% | 110.31% | 110.00% | 109.11% | 108.74% | 108.42% | 107.96% | 107.70% |
| Debt Service Ratio | 7.29% | 7.45% | 7.34% | 7.10% | 6.34% | 5.32% | 4.37% | 3.57% | 2.95% | 2.42% |
| Real Operating Expenditure | 0.91 | 0.89 | 0.87 | 0.85 | 0.83 | 0.81 | 0.80 | 0.78 | 0.77 | 0.78 |
| Rates and Annual Charges Ratio | 65.23% | 65.94% | 66.67% | 67.44% | 67.77% | 68.10% | 68.43% | 68.75% | 69.07% | 69.39% |
| Broad Liabilities Ratio | 45.58% | 40.78% | 34.78% | 29.25% | 25.05% | 21.56% | 18.58% | 16.56% | 14.60% | 14.08% |