ATTACHMENT 3 LONG TERM FINANCIAL PLAN

LONG TERM FINANCIAL PLAN BASE SCENARIO

	Base	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Operating Revenue	100 017 0	121,807.2	124 751 4	127,788.9	130,926.1	124 566 9	138,332.5	142 222 2	146 255 7	150 422 1	154,731.1
Rates & Annual Charges	123,217.3	,	124,751.4	,	,	134,566.8	,	142,227.3	146,255.7	150,422.1	,
User Charges & Fees	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9
Fees for Commercially Available Services	32,049.4	32,567.3	33,137.0	33,723.8	34,328.3	34,950.9	35,592.1	36,252.6	36,933.0	37,633.8	38,355.6
Interest Income	2,187.5	2,165.5	2,174.9	2,184.5	2,194.5	2,205.9	2,217.8	2,230.1	2,242.8	2,255.9	2,269.5
Other Operating Revenues	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7
Operating Grants	23,875.9	24,116.9	24,354.6	24,598.1	24,847.4	25,110.2	25,379.5	25,655.3	25,937.9	26,227.3	26,523.9
Operating Contributions	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3	2,856.3
Profit on Sale of Assets	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)
TOTAL OPERATING REVENUE	191,220.1	190,546.9	194,307.9	198,185.3	202,186.3	206,723.8	211,411.9	216,255.3	221,259.4	226,429.1	231,770.1
Operating Expenditure	(07 507 0)	(00.000 =)			(00.050.0)	((405 000 0)	(100.010.0)	((
Employee Costs	(87,507.2)	(89,906.7)	(92,896.7)	(95,525.9)	(98,853.3)	(102,174.4)	(105,983.9)	(109,946.9)	(114,071.0)	(118,364.4)	(122,835.6)
Employee Costs - ELE	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)
Interest Charges	(3,326.8)	(2,636.0)	(2,331.7)	(1,931.5)	(1,780.5)	(1,413.3)	(1,030.1)	(765.6)	(562.5)	(399.6)	(274.3)
Depreciation & Amortisation	(22,796.4)	(22,685.9)	(22,994.5)	(23,307.5)	(23,624.8)	(23,946.6)	(24,273.0)	(24,604.0)	(24,939.6)	(25,279.9)	(25,625.0)
Materials	(29,539.3)	(23,219.7)	(23,766.9)	(24,383.9)	(25,055.7)	(25,747.7)	(26,102.2)	(27,194.4)	(27,950.5)	(28,729.3)	(29,531.5)
Contracts	(34,836.8)	(34,582.1)	(35,075.4)	(35,916.6)	(36,790.2)	(37,697.3)	(38,639.4)	(39,617.9)	(40,634.3)	(41,690.2)	(42,787.2)
Other Operating Expenses	(15,732.9)	(15,745.0)	(15,984.6)	(16,267.6)	(16,566.6)	(16,874.6)	(17,192.0)	(17,519.0)	(17,855.9)	(18,203.0)	(18,560.6)
Other Expenses - Internal Charges	304.2	304.2	305.0	305.0	305.0	305.0	305.0	305.0	305.0	305.0	305.0
						(340 300 F)	(24 - 647 2)	(222 074 4)	(220 440 4)	(225 002 0)	(242 040 0)
TOTAL EXPENDITURE	(196,166.8)	(191,202.8)	(195,476.4)	(199,759.6)	(205,097.7)	(210,280.5)	(215,647.2)	(222,074.4)	(228,440.4)	(235,093.0)	(242,040.8)
Operating Result before Capital	(4,946.7)	(191,202.8) (655.9)	(195,476.4) (1,168.5)	(199,759.6) (1,574.3)	(205,097.7) (2,911.4)	(210,280.5) (3,556.7)	(215,647.2) (4,235.3)	(5,819.1)	(228,440.4) (7,181.0)	(235,093.0) (8,663.9)	(242,040.8) (10,270.7)
Operating Result before Capital Grants & Contributions	(4,946.7)	(655.9)	(1,168.5)	(1,574.3)	(2,911.4)	(3,556.7)	(4,235.3)		(7,181.0)	• • •	(10,270.7)
Operating Result before Capital Grants & Contributions Capital Grants and Contributions	(4,946.7) 23,232.6	(655.9) 23,971.3	(1,168.5) 28,852.7	(1,574.3) 24,268.1	(2,911.4) 23,261.8	(3,556.7) 23,221.6	(4,235.3) 22,572.7	(5,819.1) 28,600.7	(7,181.0) 20,988.3	(8,663.9) 20,152.4	(10,270.7) 20,152.4
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT	(4,946.7)	(655.9)	(1,168.5)	(1,574.3)	(2,911.4)	(3,556.7)	(4,235.3)	(5,819.1)	(7,181.0)	(8,663.9)	(10,270.7)
Operating Result before Capital Grants & Contributions Capital Grants and Contributions	(4,946.7) 23,232.6 18,285.9	(655.9) 23,971.3 23,315.4	(1,168.5) 28,852.7 27,684.2	(1,574.3) 24,268.1 22,693.8	(2,911.4) 23,261.8	(3,556.7) 23,221.6	(4,235.3) 22,572.7	(5,819.1) 28,600.7 22,781.6	(7,181.0) 20,988.3 13,807.3	(8,663.9) 20,152.4	(10,270.7) 20,152.4
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT	(4,946.7) 23,232.6	(655.9) 23,971.3	(1,168.5) 28,852.7	(1,574.3) 24,268.1	(2,911.4) 23,261.8	(3,556.7) 23,221.6	(4,235.3) 22,572.7	(5,819.1) 28,600.7	(7,181.0) 20,988.3	(8,663.9) 20,152.4	(10,270.7) 20,152.4
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation	(4,946.7) 23,232.6 18,285.9	(655.9) 23,971.3 23,315.4 22,685.9	(1,168.5) 28,852.7 27,684.2	(1,574.3) 24,268.1 22,693.8 23,307.5	(2,911.4) 23,261.8 20,350.4	(3,556.7) 23,221.6 19,664.9	(4,235.3) 22,572.7 18,337.4 24,273.0	(5,819.1) 28,600.7 22,781.6 24,604.0	(7,181.0) 20,988.3 13,807.3 24,939.6	(8,663.9) 20,152.4 11,488.5	(10,270.7) 20,152.4 9,881.7 25,625.0
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses -	(4,946.7) 23,232.6 18,285.9	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6	(1,168.5) 28,852.7 27,684.2	(1,574.3) 24,268.1 22,693.8	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6	(4,235.3) 22,572.7 18,337.4	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation	(4,946.7) 23,232.6 18,285.9 22,796.4	(655.9) 23,971.3 23,315.4 22,685.9	(1,168.5) 28,852.7 27,684.2 22,994.5	(1,574.3) 24,268.1 22,693.8 23,307.5	(2,911.4) 23,261.8 20,350.4 23,624.8	(3,556.7) 23,221.6 19,664.9 23,946.6	(4,235.3) 22,572.7 18,337.4 24,273.0	(5,819.1) 28,600.7 22,781.6 24,604.0	(7,181.0) 20,988.3 13,807.3 24,939.6	(8,663.9) 20,152.4 11,488.5 25,279.9	(10,270.7) 20,152.4 9,881.7 25,625.0
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received 3803 - Budget Surplus	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9 0.0	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8 0.0	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9 0.0	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0 0.0	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9 0.0	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9 0.0	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9 0.0	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9 0.0	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9 0.0	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9 0.0	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0 211.9
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received 3803 - Budget Surplus Funds Transferred (to) / from Reserves held	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9 0.0 6,835.3	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8 0.0 (2,202.9)	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9 0.0 2,921.8	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0 0.0 (2,726.2)	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9 0.0 4,397.7	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9 0.0 10,747.8	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9 0.0 1,770.8	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9 0.0 7,480.9	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9 0.0 4,218.6	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9 0.0 5,390.9	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0 211.9 5,021.4
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received 3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9 0.0 6,835.3	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8 0.0 (2,202.9)	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9 0.0 2,921.8	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0 0.0 (2,726.2)	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9 0.0 4,397.7	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9 0.0 10,747.8	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9 0.0 1,770.8	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9 0.0 7,480.9	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9 0.0 4,218.6	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9 0.0 5,390.9	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0 211.9 5,021.4
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received 3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available Application of Funds	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9 0.0 6,835.3 66,182.1	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8 0.0 (2,202.9) 59,216.8	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9 0.0 2,921.8 66,140.0	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0 0.0 (2,726.2) 59,509.7	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9 0.0 4,397.7 59,812.4	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9 0.0 10,747.8 64,698.8	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9 0.0 1,770.8 54,720.7	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9 0.0 7,480.9 65,206.0	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9 0.0 4,218.6 53,305.0	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9 0.0 5,390.9 52,498.8	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0 211.9 5,021.4 50,867.6
Operating Result before Capital Grants & Contributions Capital Grants and Contributions OPERATING RESULT FUNDING STATEMENT (Source & Application) Add back non funded Expenses - Depreciation Add back non funded Expenses - ELE Funds Received from Sales of Assets Loans Received 3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available Application of Funds Asset Acquired (non current)	(4,946.7) 23,232.6 18,285.9 22,796.4 2,731.6 7,396.0 8,136.9 0.0 6,835.3 66,182.1 (54,888.2)	(655.9) 23,971.3 23,315.4 22,685.9 2,731.6 7,396.0 5,290.8 0.0 (2,202.9) 59,216.8 (47,130.0)	(1,168.5) 28,852.7 27,684.2 22,994.5 2,731.6 7,396.0 2,411.9 0.0 2,921.8 66,140.0 (53,071.3)	(1,574.3) 24,268.1 22,693.8 23,307.5 2,731.6 7,396.0 6,107.0 0.0 (2,726.2) 59,509.7 (47,222.5)	(2,911.4) 23,261.8 20,350.4 23,624.8 2,731.6 7,396.0 1,311.9 0.0 4,397.7 59,812.4 (48,896.7)	(3,556.7) 23,221.6 19,664.9 23,946.6 2,731.6 7,396.0 211.9 0.0 10,747.8 64,698.8 (55,566.9)	(4,235.3) 22,572.7 18,337.4 24,273.0 2,731.6 7,396.0 211.9 0.0 1,770.8 54,720.7 (45,866.8)	(5,819.1) 28,600.7 22,781.6 24,604.0 2,731.6 7,396.0 211.9 0.0 7,480.9 65,206.0 (57,147.2)	(7,181.0) 20,988.3 13,807.3 24,939.6 2,731.6 7,396.0 211.9 0.0 4,218.6 53,305.0 (45,311.9)	(8,663.9) 20,152.4 11,488.5 25,279.9 2,731.6 7,396.0 211.9 0.0 5,390.9 52,498.8 (45,392.2)	(10,270.7) 20,152.4 9,881.7 25,625.0 2,731.6 7,396.0 211.9 5,021.4 50,867.6 (44,731.7)

2016-17 2017-18 2018-19 2019-20 2020-21 2021-22 2022-23 2023-24 2024-25 2025-26 \$'000 \$'000 \$'000 \$'000 \$'000 \$'000 \$'000 \$'000 \$'000 \$'000 ASSETS Current Assets Cash & Cash Equivalents 34,878 25,789 17,772 18,726 16,984 17,463 17,866 18,252 14,656 15,611 Investments 5,000 5,000 5,000 2,000 2.000 5.000 5,000 2.000 2,000 2,000 Receivables 8,873 4,481 5,255 5,291 5,291 5,383 4,875 4,595 4,595 4,595 Inventories 1,250 1,250 1,400 1,550 1,300 1,350 1,450 1,450 1,500 1,500 Other 1.200 1.200 1.200 1.200 1.250 1.250 1.250 1.250 1.250 1,250 27,597 Total Current Assets 51.201 37,720 30.527 28,567 26,925 30.547 30,441 24.001 25,007 Non-Current Assets Investments 10,000 5.000 5,000 5,000 5.000 5,000 5,000 5,000 5,000 5,000 Receivables 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 Infrastructure, Property, Plant & Equipment 2,958,720 3,023,725 3,291,846 3,300,573 3,362,030 3,574,750 3,048,418 3,262,793 3,348,969 3,602,125 Investments - Equity Method 5.000 5.000 5,000 5,000 5.000 5,000 5,000 5.000 5,000 5,000 Investment Property 15,988 16,213 16,488 16,698 19,948 20,473 20,698 20,723 20,998 21,198 Total Non-Current Assets 3,051,938 3,291,491 3,323,794 3,333,046 3,381,667 3,394,753 3,635,323 2,991,708 3,076,906 3,607,748 TOTAL ASSETS 3.042.909 3.089.658 3.107.432 3.320.058 3.350.720 3.363.593 3.412.108 3.422.350 3.631.749 3.660.329 LIABILITIES **Current Liabilities** Payables 15,520 13,612 13,362 13,530 12,030 12,130 12,130 11,930 12,130 12,130 Borrowings 10,000 8,000 8,000 7,000 6,000 6,000 6,000 6,000 6,000 6,000 Provisions 27,270 27,815 28,233 28,797 29,373 29,961 30,560 31,171 31,795 32,430 Total Current Liabilities 52,790 49,427 49,594 49,327 47,403 48,091 49,101 49,925 48,690 50,560 Non-Current Liabilities Borrowings 50,854 43,268 38,168 30,696 23,603 17,437 12,557 8,565 5,637 3,684 Provisions 667 680 694 708 722 736 751 766 781 797 Total Non-Current Liabilities 51,521 43,948 38,862 31,404 24,325 18,173 13,308 9,331 6,418 4,481 TOTAL LIABILITIES 104,311 93,375 88,456 80,731 71,728 66,264 61,998 58,432 56,343 55,041 NET ASSETS 2,938,598 2,996,283 3,018,976 3,239,327 3,278,992 3,297,329 3,350,111 3,363,918 3,575,406 3,605,288 EQUITY **Retained Earnings** 2,046,117 2,073,802 2,096,495 2,116,846 2,136,511 2,154,848 2,177,630 2,191,437 2,202,925 2,212,807 Ravaluation Reserve 892.481 922.481 922.481 1,122,481 1.142.481 1.142.481 1,172,481 1.172.481 1.372.481 1,392,481 TOTAL EQUITY 2,938,598 2,996,283 3,018,976 3,239,327 3,278,992 3,297,329 3,350,111 3,363,918 3,575,406 3,605,288

LONG TERM FINANCIAL PLAN BALANCE SHEET BASE SCENARIO

LONG TERM FINANCIAL PLAN ALTERNATIVE SCENARIO

OPERATIONS FROM ORDINARY ACTIVITIES	Base	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/16
Operating Revenue											
Rates & Annual Charges	123,217.3	128,996.5	134,703.0	140,918.0	147,692.5	151,836.2	156,119.9	160,548.4	165,126.4	169,858.9	174,751.0
User Charges & Fees	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9	5,641.9
Fees for Commercially Available Services	32,049.4	32,567.3	33,137.0	33,723.8	34,328.3	34,950.9	35,592.1	36,252.6	36,933.0	37,633.8	38,355.6
Interest Income	2,187.5	2,186.8	2,204.3	2,223.3	2,244.0	2,257.0	2,270.3	2,284.2	2,298.5	2,313.3	2,328.7
Other Operating Revenues	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7	1,877.7
Operating Grants	23,875.9	24,116.9	24,354.6	24,598.1	24,847.4	25,110.2	25,379.5	25 <i>,</i> 655.3	25,937.9	26,227.3	26,523.9
Operating Contributions	2,856.3	2,856.3	2 <i>,</i> 856.3	2,856.3	2,856.3	2,856.3	2,856.3	2 <i>,</i> 856.3	2,856.3	2,856.3	2,856.3
Profit on Sale of Assets	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)	(485.9)
TOTAL OPERATING REVENUE	191,220.1	197,757.5	204,288.9	211,353.2	219,002.2	224,044.3	229,251.8	234,630.5	240,185.8	245,923.3	251,849.2
Operating Expenditure											
Employee Costs	(87,507.2)	(90,306.2)	(93,420.4)	(96 <i>,</i> 187.5)	(99,668.3)	(103,159.7)	(107,157.3)	(111,327.3)	(115,681.2)	(120,224.8)	(124,751.8)
Employee Costs - ELE	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)	(2,731.6)
Interest Charges	(3,326.8)	(2,636.0)	(3,224.6)	(3,440.7)	(3,239.8)	(2,820.3)	(2,382.3)	(2,060.4)	(1,797.2)	(1,571.3)	(1,379.9)
Depreciation & Amortisation	(22,796.4)	(22,685.9)	(22 <i>,</i> 994.5)	(23,307.5)	(23,624.8)	(23,946.6)	(24,273.0)	(24,604.0)	(24,939.6)	(25 <i>,</i> 279.9)	(25,625.0)
Materials	(29,539.3)	(27,275.0)	(27,940.9)	(28,689.2)	(29,505.5)	(30,346.3)	(30,854.1)	(32,104.3)	(33,023.0)	(33,969.4)	(34,944.4)
Contracts	(34,836.8)	(35,532.1)	(36,025.4)	(36,116.6)	(36,990.2)	(37 <i>,</i> 897.3)	(38,839.4)	(39,817.9)	(40,834.3)	(41,890.2)	(42,987.2)
Other Operating Expenses	(15,732.9)	(15,774.6)	(16,015.0)	(16,298.8)	(16,598.7)	(16,907.7)	(17,226.1)	(17,554.1)	(17,892.1)	(18,240.3)	(18,599.0)
Other Expenses - Internal Charges	304.2	304.2	305.0	305.0	305.0	305.0	305.0	305.0	305.0	305.0	305.0
TOTAL EXPENDITURE	(196,166.8)	(196,637.2)	(202,047.4)	(206,466.9)	(212,053.9)	(217,504.5)	(223,158.8)	(229,894.6)	(236,594.0)	(243,602.5)	(250,713.9)
Operating Result before Capital	(4,946.7)	1,120.3	2,241.5	4,886.3	6,948.3	6,539.8	6,093.0	4,735.9	3,591.8	2,320.8	1,135.3
Grants & Contributions											
Capital Grants and Contributions	23,232.6	23,971.3	28,852.7	24,268.1	23,261.8	23,221.6	22,572.7	28,600.7	20,988.3	20,152.4	20,152.4
OPERATING RESULT	18,285.9	25,091.6	31,094.2	29,154.4	30,210.1	29,761.4	28,665.7	33,336.6	24,580.1	22,473.2	21,287.7
FUNDING STATEMENT (Source & Application)											
Add back non funded Expenses -	22,796.4	22,685.9	22,994.5	23,307.5	23,624.8	23,946.6	24,273.0	24,604.0	24,939.6	25,279.9	25,625.0
Depreciation											
Add back non funded Expenses - ELE	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6	2,731.6
Funds Received from Sales of Assets											
	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0	7,396.0
Loans Received	7,396.0 8,136.9	7,396.0 25,290.8	7,396.0 15,411.9	7,396.0 6,107.0	7,396.0 1,311.9	7,396.0 211.9	7,396.0 211.9	7,396.0 211.9	7,396.0 211.9	7,396.0 211.9	7,396.0 211.9
Loans Received 3803 - Budget Surplus	/	,	,	,	,	,	,	,	,	,	,
	8,136.9	25,290.8	15,411.9	6,107.0	1,311.9	211.9	211.9	211.9	211.9	211.9	211.9
3803 - Budget Surplus	8,136.9 0.0	25,290.8 0.0	15,411.9 0.0	6,107.0 0.0	1,311.9 0.0	211.9 0.0	211.9 0.0	211.9 0.0	211.9 0.0	211.9 0.0	211.9 0.0
3803 - Budget Surplus Funds Transferred (to) / from Reserves held	8,136.9 0.0 6,835.3	25,290.8 0.0 (3,587.9)	15,411.9 0.0 1,532.3	6,107.0 0.0 (4,870.8)	1,311.9 0.0 1,191.2	211.9 0.0 7,535.5	211.9 0.0 (1,447.4)	211.9 0.0 4,256.5	211.9 0.0 988.0	211.9 0.0 1,382.4	211.9 0.0 1,777.6
3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available	8,136.9 0.0 6,835.3	25,290.8 0.0 (3,587.9)	15,411.9 0.0 1,532.3	6,107.0 0.0 (4,870.8)	1,311.9 0.0 1,191.2	211.9 0.0 7,535.5	211.9 0.0 (1,447.4)	211.9 0.0 4,256.5	211.9 0.0 988.0	211.9 0.0 1,382.4	211.9 0.0 1,777.6
3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available Application of Funds	8,136.9 0.0 6,835.3 66,182.1	25,290.8 0.0 (3,587.9) 79,608.0	15,411.9 0.0 1,532.3 81,160.5	6,107.0 0.0 (4,870.8) 63,825.7	1,311.9 0.0 1,191.2 66,465.6	211.9 0.0 7,535.5 71,583.0	211.9 0.0 (1,447.4) 61,830.8	211.9 0.0 4,256.5 72,536.6	211.9 0.0 988.0 60,847.2	211.9 0.0 1,382.4 59,475.0	211.9 0.0 1,777.6 59,029.8
3803 - Budget Surplus Funds Transferred (to) / from Reserves held Net Fund Available Application of Funds Asset Acquired (non current)	8,136.9 0.0 6,835.3 66,182.1 (54,888.2)	25,290.8 0.0 (3,587.9) 79,608.0 (67,810.5)	15,411.9 0.0 1,532.3 81,160.5 (66,788.2)	6,107.0 0.0 (4,870.8) 63,825.7 (51,979.5)	1,311.9 0.0 1,191.2 66,465.6 (53,697.9)	211.9 0.0 7,535.5 71,583.0 (60,413.7)	211.9 0.0 (1,447.4) 61,830.8 (50,760.5)	211.9 0.0 4,256.5 72,536.6 (62,089.2)	211.9 0.0 988.0 60,847.2 (50,023.6)	211.9 0.0 1,382.4 59,475.0 (50,435.3)	211.9 0.0 1,777.6 59,029.8 (49,827.5)

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS										
Current Assets										
Cash & Cash Equivalents	51,655	53,341	40,731	29,440	17,639	18,237	13,951	16,732	12,580	13,234
Investments	5,000	5,000	5,000	5,000	2,000	2,000	2,000	2,000	2,000	2,000
Receivables	8,873	4,481	5,255	5,291	5,291	5,383	4,875	4,595	4,595	4,595
Inventories	1,250	1,250	1,300	1,350	1,400	1,450	1,450	1,500	1,500	1,550
Other	1,200	1,200	1,200	1,200	1,250	1,250	1,250	1,250	1,250	1,250
Total Current Assets	67,978	65,272	53,486	42,281	27,580	28,320	23,526	26,077	21,925	22,629
Non-Current Assets										
Investments	10,000	10,000	10,000	8,000	5,000	2,000	3,000	3,000	3,000	3,000
Receivables	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Infrastructure, Property, Plant & Equipment	2,963,720	3,028,725	3,063,418	3,297,793	3,351,846	3,375,573	3,428,969	3,447,030	3,669,750	3,707,125
Investments - Equity Method	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Investment Property	15,988	16,213	16,488	16,698	19,948	20,473	28,673	28,948	29,373	29,823
Total Non-Current Assets	2,996,708	3,061,938	3,096,906	3,329,491	3,383,794	3,405,046	3,467,642	3,485,978	3,709,123	3,746,948
TOTAL ASSETS	3,064,685	3,127,210	3,150,391	3,371,772	3,411,375	3,433,366	3,491,169	3,512,055	3,731,048	3,769,577
LIABILITIES										
Current Liabilities										
Payables	15,520	13,612	13,362	13,530	12,030	12,130	12,130	13,130	13,330	13,330
Borrowings	10,000	8,000	8,000	7,000	6,000	6,000	6,000	6,000	5,000	5,000
Provisions	27,270	27,815	28,233	28,797	29,373	29,961	30,560	31,171	31,795	32,430
Total Current Liabilities	52,790	49,427	49,594	49,327	47,403	48,091	48,690	50,301	50,125	50,760
	52), 50	13,127	10,001	10,027	17,100	10,031	10,030	50,001	50,125	
Non-Current Liabilities										
Borrowings	70,854	75,634	69,480	60,904	52,655	45,279	39,131	33,811	30,492	27,082
Provisions	667	680	694	708	722	736	751	766	781	797
Total Non-Current Liabilities	71,521	76,314	70,174	61,612	53,377	46,015	39,882	34,577	31,273	27,879
TOTAL LIABILITIES	124,311	125,741	119,768	110,939	100,780	94,106	88,572	84,878	81,398	78,639
NET ASSETS	2,940,375	3,001,469	3,030,623	3,260,833	3,310,595	3,339,260	3,402,597	3,427,177	3,649,650	3,690,938
EQUITY	2047004	2 070 000	2 100 1 12	2 1 20 252	2 1 6 0 1 1 4	2 100 770	2 220 440	2 254 606	2 277 400	2 200 457
Retained Earnings	2,047,894	2,078,988	2,108,142	2,138,352	2,168,114	2,196,779	2,230,116	2,254,696	2,277,169	2,298,457
Ravaluation Reserve	892,481	922,481	922,481	1,122,481	1,142,481	1,142,481	1,172,481	1,172,481	1,372,481	1,392,481

LONG TERM FINANCIAL PLAN BALANCE SHEET ALTERNATIVE SCENARIO

LONG TERM FINANCIAL PLAN FINANCIAL INDICATORS

	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Operating Performance Ratio	1.24%	-0.55%	1.08%	1.96%	2.57%	2.69%	2.31%	1.85%	1.28%	0.76%
Own Source Revenue	73.89%	76.39%	76.85%	77.50%	78.61%	79.21%	78.99%	79.54%	80.10%	81.26%
Asset Renewal Ratio	45.16%	45.68%	48.28%	55.64%	62.93%	62.57%	62.23%	61.42%	61.11%	61.11%
Infrastructure Backlog Ratio	1.22%	1.15%	1.03%	0.92%	0.86%	0.81%	0.76%	0.71%	0.67%	0.63%
Asset Maintenance Ratio	111.92%	110.88%	110.56%	110.31%	110.00%	109.11%	108.74%	108.42%	107.96%	107.70%
Debt Service Ratio	7.29%	7.45%	7.34%	7.10%	6.34%	5.32%	4.37%	3.57%	2.95%	2.42%
Real Operating Expenditure	0.91	0.89	0.87	0.85	0.83	0.81	0.80	0.78	0.77	0.78
Rates and Annual Charges Ratio	65.23%	65.94%	66.67%	67.44%	67.77%	68.10%	68.43%	68.75%	69.07%	69.39%
Broad Liabilities Ratio	45.58%	40.78%	34.78%	29.25%	25.05%	21.56%	18.58%	16.56%	14.60%	14.08%