

enquiries refer
Linda Coulter
in reply please quote
#1758



16 December 2016

Ms Watson-Ley
Office of Local Government

Email: localgovernment@ipart.nsw.gov.au

Dear Ms Watson Ley

Re: Application for Special Variation

Please be advised that following a resolution from Council's Ordinary Meeting held 15th December 2016, Ballina Shire Council has confirmed it's intention to make application for a special rate variation to the rate peg cap.

The application is for a variation of 3.40% for three years commencing from 2017/18. Hence the total rate peg cap, if the application were to be successful, would be 4.90%, 5.90% and 5.90% for 2017/18, 2018/19 and 2019/20 respectively (including the IPART determined caps). The application will be made under section 508A and be a permanent increase to the notional yield.

Please note that proposed special rate variations per the above are different to our letter of the 7th December 2016.

Attached is the completed table, as requested, to allow IPART's completion of the fact sheet.

If you have any enquiries in regard to this matter please contact the undersigned on 02 6686 4444.

Yours faithfully

Linda Coulter
Acting Manager Financial Services
General Manager's Group