

9 December 2016

Ms Lucy Garnier
Independent Pricing and Regulatory Tribunal
Director, Local Government
PO Box Q290
QVB Post Office
NSW 1230

Dear Lucy,

RE: Special Rate Variation

I am writing to advise you that Council will apply for a Special Rate Variation for 2017/2018 to 2018/2019 under Section 508A of the Local Government Act 1993.

At the Council meeting of 28th November 2016, Council resolved to notify IPART of its intention to submit a Special Rate Variation application for the 2017/2018 financial year.

Under the proposal, Council is seeking up to \$1,400,000 for a special rate for the Northbridge Plaza Car Park. The increase will be 1.47% above the rate peg of 1.5% (ie 2.97%) for 2017/2018 and 1.45% above the estimated rate peg of 1.5% (ie 2.95%) for 2018/2019. The special rate will affect a small portion of the business community located around the site of the car park.

Council will continue to work with the community in relation to the proposal and the application will be lodged by the due date of mid February 2017.

Please let me know if you require any further information at this stage

Yours sincerely



Debra Just
GENERAL MANAGER