

Reference: SRV19-20



27 November 2018

Independent Pricing and Regulatory Tribunal NSW
Lodged by Portal

Dear Sir/Madam

Notice of Intention Special Rate Variation – 2019/20

Please be advised that at its most recent meeting Council resolved to notify of its intention to apply for a Special Rate Variation to commence in 2019/20 under Section 508(2) of the NSW Local Government Act – being an increase in a single year.

The application is for a permanent increase of 9% (to replace the expiring 4.77% SRV in 2019/20) which is retained within the permanent rate base plus the annual rate peg (2.7% in 2019/20).

The primary purposes of the special rate variation are for:

- Improvements in financial sustainability; and
- Reductions in backlogs for asset maintenance and renewal.

Council is proposing to increase funding for the following assets.

- Transport (sealed roads, unsealed roads, footpaths, cycleways, bridges and road drainage)
- Stormwater Drainage
- Buildings

Increasing the level of funding for these assets will allow council to renew those which are currently in a poor condition. It will also ensure that the number of assets in poor condition does not continue to grow. It is essential that our community assets are safe, in working order and meet community expectations. The expenditure will ensure that the Fit for the Future asset benchmarks are met over the duration of the Long Term Financial Plan.

The remainder of the increased funding (approx. \$100,000 p.a.) will be spent on business improvement initiatives which will either generate additional revenue or reduce long-term costs.

If you need further information about this matter, please contact Ms Deborah McGrath, Corporate Strategy & Communications Officer on [REDACTED]

Yours sincerely


Graeme Faulkner
GENERAL MANAGER