



18 December 2020

Dr Paul Paterson
Chair – Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop NSW 1240

Dear Dr Paterson

Further Information

I am writing to advise that Central Coast Council, at its Meeting of 14 December 2020, resolved as follows:

- 1283/20 That, in addition to the resolution of 26 November 2020, Council endorse the undertaking of community consultation on a potential application to the Independent Pricing and Regulatory Tribunal for a one-off Special Variation of 13% in 2021/22 to remain permanently, which plus the 2% rate peg increase in 2021/22 represents a total rate increase of 15% for 2021/22.*
- 1284/20 That a further report be provided to Council regarding community consultation undertaken for Council to determine any final application to be made to the Independent Pricing and Regulatory Tribunal for a one off Special Variation in 2021/22.*

This is further to the Council resolution of 26 November 2020, where Council resolved as follows:

- 1229/20 That Council endorse the making of an application to the Independent Pricing and Regulatory Tribunal for a one-off Special Variation of 8% in 2021/22 to remain permanently in the rate base for 7 years, which plus the 2% rate peg increase in 2021/22 represents a total rate increase of 10% for 2021/22.*
- 1230/20 That the funds raised from this Special Variation are to fund improvements in Council's financial sustainability.*
- 1231/20 That Council notify IPART accordingly.*
- 1232/20 That Council staff update the integrated planning and reporting documents with information relevant to the proposed SRV application.*



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1233/20 *That Council staff undertake community consultation and engagement in relation to the proposed SRV application.*

Type of Application

Section 508A of the Local Government Act 1993 – Application for a Special Variation to the general income.

While Council will seek an exemption to enable us to provide the full versions of Part A and Part B application forms in late March or early April 2021, we will endeavour to have as much submitted by 8 February 2020 as possible.

The percentage amount of the intended Special Variation

Council will consider two scenarios:

Scenario 1 – a one-off Special Variation of 10% (including 2% rate peg) in 2021/22 remaining permanently in the rate base for 7 years.

Scenario 2 – a one-off Special Variation of 15% (including 2% rate peg) in 2021/22 remaining permanently in the rate base.

The purpose of the funds for the Special Variation

The purpose for the funds being sought under the proposed Special Variation application is the improvement of Council's financial sustainability.

Should any further information be required, please contact:

Natalia Cowley, Acting Director Corporate Affairs

Yours sincerely,

Rik Hart
Acting Chief Executive Officer





26 November 2020

Dr Paul Paterson
Chair – Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop NSW 1240

Dear Dr Paterson

Notification of Intent

I am writing to advise that Central Coast Council, at its Extraordinary Meeting of 26 November 2020, resolved to notify the Independent Pricing and Regulatory Tribunal (IPART) of its intention to prepare an application for a Special Rate Variation under section 508A of the *Local Government Act 1993* commencing 2021/22.

Council resolved as follows:

- 1 *That Council endorse the making of an application to the Independent Pricing and Regulatory Tribunal for a one-off Special Variation of 8% in 2021/22 to remain permanently in the rate base for 7 years, which plus the 2% rate peg increase in 2021/22 represents a total rate increase of 10% for 2021/22.*
- 2 *That the funds raised from this Special Variation are to fund improvements in Council's financial sustainability.*
- 3 *That Council notify IPART accordingly.*
- 4 *That Council staff update the integrated planning and reporting documents with information relevant to the proposed SRV application.*
- 5 *That Council staff undertake community consultation and engagement in relation to the proposed SRV application.*

Type of Application

Section 508A of the Local Government Act 1993 – Application for a special variation to the general income. It is intended that this would be a permanent one-off increase which is retained within the rate base for 7 years.



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In submitting its notice of intent to apply for a Special Rate Variation to IPART, Council will seek an exemption to enable it to provide its Part A and Part B application forms in late March or early April 2021, in order to enable Council to complete its rates harmonization, scheduled for March 2021.

The percentage amount of the intended Special Rate Variation

One-off special variation of 8% (plus rate peg) in 2021/22 remaining permanently in the rate base for 7 years.

The purpose of the funds for the special variation

The purpose for the funds being sought under the proposed Special Rate Variation application is the improvement of Council's financial sustainability.

Contact details for the application

Natalia Cowley, Chief Financial Officer

Should any further information be required in relation to this Notification of Intent, please contact Natalia.

Yours sincerely,

Rik Hart
Acting Chief Executive Officer

