

23 November 2020

Dr Paul Paterson Independent Pricing and Regulatory Tribunal ("IPART") PO Box K35 HAYMARKET POST SHOP NSW 1240

Dear Dr Paterson,

## NOTICE OF INTENT – MINIMUM RATE INCREASE APPLICATION

At the meeting of 10<sup>th</sup> November 2020, Council resolved to notify IPART of its intention to lodge an application to set minimum rates above the statutory minimum rate (section 548(3) *Local Government Act 1993*).

Council considers a higher minimum rate as the most equitable means to distribute Rates in order to match against service provision to Inner West Ratepayers. The proposed structure would involve setting two minimum rates:

- 1. Residential minimum rate = \$850.
- 2. Business minimum rate = \$820.

Council will commence a period of community engagement to create community awareness of the proposal, including the benefits and impact. The outcomes of this engagement will be presented to IPART as part of Council's application by the extended IPART approved deadline for Inner West of 1 March 2021.

Contact Details: Mr Daryl Jackson Chief Financial Officer

Yours sincerely,

Brian Barrett Acting General Manager

council@innerwest.nsw.gov.au PO Box 14, Petersham NSW 2049