



**THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW**  
**APPLICATION FOR A SPECIAL VARIATION**  
**TO GENERAL INCOME**

Under Section 508A of the *Local Government Act 1993*  
2014/15

**SECTION 508A APPLICATION FORM**

**PART A** (Updated 4 March 2014)

Before completing this form, you **MUST** read the  
Division of Local Government's

*Guidelines for the preparation of an application for  
a special variation to general income*

Guidelines are available on the Division's website at [www.dlg.nsw.gov.au](http://www.dlg.nsw.gov.au).

**NOTE:** This part of the application must be completed in conjunction with Part B  
(Special Variation Application Form 2014/15 - Part B)

**Instructions**

Section 508A allows a council (you) to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years. You must identify the percentage increase requested for each year inclusive of the rate peg. You must also identify percentage increases in minimum rates for each year, if the increases exceed the statutory limit.

*Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.*

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au). A hardcopy should also be forwarded to us (see Guidelines for details).

Part A consists of 7 worksheets:

- ▶ **Worksheet 1 (Identification):** Identifies your council and a council contact officer, collects information on any special variations (SVs) due to expire and summarises the cumulative impact of the SV and the impact on minimum rates.
- ▶ **Worksheet 2 (current year Notional General Income):** Calculates your Notional General Income for the current year (year 0 in the application, 2013/14).
- ▶ **Worksheet 3 (first year Notional General Income):** Calculates your proposed Notional General Income for next year (year 1 in the application, 2014/15).
- ▶ **Worksheet 4 (Calculation):** Calculates your Permissible General Income based on the 1st year SV percentage and Crown land adjustments, plus other income adjustments in 2014/15.
- ▶ **Worksheet 5a (Impact on Rates 1):** Calculates the average annual and cumulative increase in rates for each category/sub-category for each year of the SV, with and without the SV.
- ▶ **Worksheet 5b (Impact on Rates 2):** Collects the assessment numbers in the 3 main ordinary rate categories for different land values in year 1 and the proposed rates across this distribution (ie, midpoints of each land value range) for each year of the SV.
- ▶ **Worksheet 6 (Additional SV Income and Expenditure):** Collects how you intend to use the additional funds (above the rate peg) from the SV.

Step-by-step instructions on completing the worksheets are provided below.

## Worksheet 1 - Identification

- ▶ Select the date for the first year of the application (M3).
  - ▷ Selecting the date from the drop down list, automatically populates the date fields on Worksheet 1 (WK1), WK5 and WK6.
- ▶ Select the requested no. of years (2 to 7) of income increases in the application (K16).
- ▶ Answer the questions about expiring SVs (K17 to K22).
  - ▷ If the council does not have any SVs due to expire in the period of the requested SV and the answer is "No" in K17, leave other fields in this section blank.
- ▶ Enter the rate peg for 2014/15 in E34 as announced by us in late 2013.
  - ▷ The worksheet automatically assumes a rate peg of 3% for each of the forward years. (If the rate peg turns out to be different from that assumed, the % increase in general income with an approved SV does not change.)
- ▶ The percentage increase in general income needed in year 1 of the application (D34) will automatically populate from WK4 (F23) when it is completed.
  - ▷ The cumulative increase in general income due to the SV inclusive of the rate peg will populate automatically in WK1.
- ▶ Refer to WK4 to enter in any deduction for an SV which is due to expire on 30 June 2014 in the calculation of permissible general income in year 1.
  - ▷ This dollar amount is linked to cell E46 in this worksheet.
  - ▷ This amount needs to be verified by the DLG before the application is submitted to us.
- ▶ Enter the requested percentage increases in general income (inc. rate peg) from year 2 (D35 to D40).
  - ▷ The annual and cumulative increases in permissible general income will populate once WK2, WK3 and WK4 have been completed.
- ▶ Enter in the value of any expiring variation from year 2 (2015/16) if it is due to expire at the end of any financial year within the period of the requested SV (E47 to E52).
  - ▷ Any amount needs to be verified by the DLG before the application is submitted to us.
  - ▷ The other Permissible General Income calculations will populate automatically when WK4 is completed.

## Worksheet 2 - Notional General Income 2013/14

This worksheet calculates the Notional General Income for the previous year, by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year. The calculations should be checked with DLG before applying to us.

Any inclusion in WK2 as a "supplementary valuation" must agree with Section 4 of the valuation of Land Act 1916.

## Worksheet 3 - Notional General Income 2014/15

This worksheet calculates the proposed Notional General Income. It should apply the rating structure, including the proposed SV increase, to land values adjusted by supplementary valuations received during the year.

The rating structure entered here must be checked by the DLG and reflect the Draft Operational Plan.

## Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified by the DLG before the application is submitted to us.

Select Council Name

508A

### WORKSHEET 4

#### PERMISSIBLE GENERAL INCOME CALCULATION

**Note:** Council must check all income adjustments and expiring variation amounts with the DLG before submitting their application to IPART.

Prior year Notional General Income

-

**Less:** Decrease from expiry of a prior special variation.

Adjusted first year Notional General Income

\$ -

**Plus:** Rate peg increase - first year

0.00%

0

**Plus:** Additional increase - first year

0

**Plus:** Crown Land adjustment - first year

0.00%

**Total special variation - first year**

0.00%

\$ -

#### Other First Year Adjustments:

(If known - Refer to advice from the Division)

**Plus/Minus** Prior year Catchup/Excess

**Minus:** Valuation Objections claimed in prior year

Total Adjustments

-

**First year Permissible General Income**

\$ -

**Total Notional General Income** (WK3)

0

**LESS:** Valuation Objection Income - Proposed to be recouped in this year (WK3)

0

**NET First year Notional General Income**

\$ 0

Anticipated Catchup/(Excess) in the first year

\$ 0

#### Expiring SV

If the council has an SV due to expire on 30 June 2014, Notional General Income must be reduced before calculation of Permissible General Income in 2014/15.

Consult with the DLG on the correct figure.

#### Additional Percentage Increase

Enter the additional percentage increase in general income being sought, excluding any other income adjustments.

#### Crown land adjustment

Crown land claims will increase your Permissible Income. Enter in the \$ amount of any Crown land adjustment here. This will automatically calculate the (rounded) % amount to be included in the final special variation % for consideration by us.

Note that applications for Crown land adjustments still need to be made separately to DLG.

#### Other adjustments

There are 2 other possible adjustments that are not included in the SV% but will affect Permissible General Income.

1. Prior year result :This is the catch-up or excess amount from the previous year, as advised by DLG.

2. Valuation Objections: If you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced by that amount (to strip out the additional income that was claimed from the revenue base).

## Worksheet 5a - Impact on Ratepayers (part 1)

This worksheet is designed to show the minimum rate increases with the proposed SV, and the average rate increase per sub-category (ordinary and special rates), with and without the proposed SV.

It also shows the increases in annual charges over the period of the variation.

All shaded areas on this schedule will calculate automatically from the data entered.

### Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the SV were not approved (only the rate peg would then apply) AND the average rates as if the SV were approved as requested.

### Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

### **Note:**

1. Average rates equal total income in a category or sub-category divided by the number of assessments in that same category or sub-category.
2. Rates should be reduced for any expiring SVs so that the net change in rates is measured.

## Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how different (ordinary) ratepayers will be impacted by the proposed SV, depending on the value of their land.

Enter the number of assessments in the ordinary rating categories (residential, business farmland, mining) across various land value ranges in 2014/15, and the rate levels across different land values in each year of the application, with and without the proposed SV.

If you have had a general revaluation of land during the prior year this spreadsheet will not accurately reflect the impact on ratepayers in year 1. We will take this into account when using this worksheet. Please complete the tables using the number of assessments from the first year of the SV (2014/15).

## Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the SV.

**\* This worksheet is not protected to allow the council flexibility to add or delete rows.**

The worksheet automatically calculates additional SRV income in Years 1 and 2. Councils must complete the additional SRV income rows for years 3 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the special variation and what it is spent on. A positive difference means that the additional income is not all spent on opex or capex.

**\* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.**

Enquiries regarding the completion of this application should be directed to:

**Dennis Mahoney** 02 9290 8494  
[dennis\\_mahoney@ipart.nsw.gov.au](mailto:dennis_mahoney@ipart.nsw.gov.au)

**Nick Singer** 02 9290 8459  
[nick\\_singer@ipart.nsw.gov.au](mailto:nick_singer@ipart.nsw.gov.au)

Issue Date: 09/13



# APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME COMMENCING IN

## Section 508A - Part A

2014/2015

### WORKSHEET 1

Council Name:	Tenterfield Shire Council
Contact Details:	
Name:	Mr Allan Shorter
Position:	Director of Corporate Services
Telephone:	(02) 6736 6000
Email:	a.shorter@tenterfield.nsw.gov.au

#### Expiring special variations (SVs)

- For how many years is the council requesting % increases as part of this application?
- Does the council have any existing special variations due to expire over this period?

If so, the amounts of expiring special variations must be entered in WK4 and/or cells E46 to E51 below.

	4 years
No	

#### Requested annual percentage increases

Any special variation % increase for a given year approved by IPART is the total increase permitted in a council's general income, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

		Annual % increase		Cumulative % increase		
		SV (inc. rate peg)	Rate peg only	SV (inc. rate peg)	Rate peg only	Above the rate peg
Y 1	2014/15	15.00%	2.30%	15.00%	2.30%	12.70%
Y 2	2015/16	10.00%	3.00%	26.50%	5.37%	21.13%
Y 3	2016/17	10.00%	3.00%	39.15%	8.53%	30.62%
Y 4	2017/18	10.00%	3.00%	53.07%	11.79%	41.28%
Y 5	2018/19					
Y 6	2019/20					
Y 7	2020/21					

#### Increase in Permissible General Income (PGI)

	Notional General Income	Expiring Special Variation	Adjusted Notional General income	Special Variation % increase requested	Notional General Income after SV% applied	Other 1st-year adjustments	Permissible General Income (PGI)	Annual % increase in PGI	PGI if only the Rate Peg applied	PGI if expiring SV renewed and Rate Peg applied
Y 0	2013/14						2,798,608		2,798,608	2,798,608
Y 1	2014/15	2,798,608	2,798,608	15.00%	3,218,400	47,567	3,265,967	16.70	2,910,543	2,910,543
Y 2	2015/16	3,265,967	3,265,967	10.00%	3,592,563		3,592,563	10.00	2,997,860	2,997,860
Y 3	2016/17	3,592,563	3,592,563	10.00%	3,951,820		3,951,820	10.00	3,087,796	3,087,796
Y 4	2017/18	3,951,820	3,951,820	10.00%	4,347,002		4,347,002	10.00	3,180,429	3,180,429
Y 5	2018/19									
Y 6	2019/20									
Y 7	2020/21									
Total rise in PGI - in \$ terms							1,548,393			
							- in % terms	55.33%		

#### Cumulative Increase in PGI

	Cumulative PGI under the SV	Cumulative PGI under the Rate Peg	Cumulative rise in PGI above the Rate Peg	Cumulative rise in PGI if expiring SV renewed and Rate Peg applied	Cumulative rise in PGI above renewed ESV and Rate Peg
Y 0	2013/14				
Y 1	2014/15	3,265,967	2,910,543	355,423	2,910,543
Y 2	2015/16	6,858,530	5,908,403	950,127	5,908,403
Y 3	2016/17	10,810,350	8,996,199	1,814,151	8,996,199
Y 4	2017/18	15,157,352	12,176,628	2,980,723	12,176,628
Y 5	2018/19				
Y 6	2019/20				
Y 7	2020/21				
					24.48%
Total % rise in PGI under the SV that exceeds the rise in the PGI under renewed ESV and rate peg					

## Calculation of Notional General Income- 2013/14

(NOTE: Valuations used here are to be taken from Council's valuation list on 1 July of the above year and are to include supplementaries having the same base date and furnished to Council during that year and estimates of increases in valuations provided to the Council under section 513)

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional General Income
Residential	Tenterfield	1,547.00	0.422277			382.00	1,388.00	93,933,945	72,110,435	622,372
Farmland		1,322.00	0.209707			330.00	255.00	657,721,740	26,728,600	1,407,387
Residential	Tenterfield Urban	9.00	0.272891			0.00		2,469,000		6,738
Residential	Other	1,276.00	0.272891			330.00	981.00	115,984,980	60,308,180	475,667
Residential	Urbenville	126.00	0.272891			330.00	125.00	3,764,900	3,764,900	41,250
Residential	Jennings	101.00	0.272891			330.00	99.00	3,094,250	2,784,250	33,516
Residential	Drake	79.00	0.272891			330.00	79.00	2,174,500	2,174,500	26,070
Mining	General	12.00	1.317652			415.00	7.00	368,540	69,840	6,841
Business	Gold	2.00	2.842516			415.00		269,000		7,646
Business	Tenterfield	187.00	1.122545			430.00	54.00	13,318,050	1,510,100	155,770
Business	Other	21.00	0.321537			340.00	16.00	1,420,900	485,900	8,446
Business	Urbenville	14.00	0.321537			340.00	14.00	481,300	481,300	4,760
Business	Jennings	2.00	0.321537			340.00	2.00	113,300	113,300	680
Business	Drake	6.00	0.321537			340.00	6.00	254,100	254,100	2,040
Total Assessments:		4,704.00	Total Rateable Land Value:					895,368,505	Sub-Total:	2,799,182

## Tenterfield Shire Council

## Calculation of Notional General Income - Special Rates

Special Rates (Name & which ratepayers)	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
<b>Sub-Total:</b>									<b>0</b>

Tenterfield Shire Council

### **Calculation of Notional General Income - Annual Charges**

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income
Conservation Agreement	1.00	-389.95	(390)
Conservation Agreement	1.00	-125.86	(126)
Conservation Agreement	1.00	-57.92	(58)
Sub-Total:			-574

Total Notional General Income:

2,798,608

**Note:** Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.



## Calculation of Notional General Income - 2014/15

**This worksheet must contain the rating structure proposed for the first year of the special variation application.**

**Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with DLG before submission to IPART.**

## Calculation of Notional General Income - Ordinary Rates

[illegible]

Total Assessments:		4,718.00	Total Rateable Land Value:				707,629,280	Sub-Total:	3,260,293	

## Calculation of Notional General Income - Special Rates

Special Rates (Name)	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
<b>Sub-Total:</b>									<b>0</b>

## Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	No. of Assessments	Amount of Charge \$	Notional Income
sfs			
fg			
fg			
fg			
fg			
fg			
fg			
df			
Sub-Total:			0

Total Notional General Income

3,260,293

LESS: Valuation Objection Income - Proposed  
to be recouped in this year

NET Notional General Income

3,260,293

**Note:** Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

**WORKSHEET 4****PERMISSIBLE GENERAL INCOME CALCULATION**

**Please check all income adjustments and expiring variation amounts with DLG before submitting the application.**

Prior year Notional General Income 2,798,608

**Less:** Decrease from expiry of a  
prior special variation.

Adjusted first year Notional General Income \$ **2,798,608**

**Plus:** Rate peg increase - first year 2.30% 64,368

**Plus:** Additional increase - first year  355,423

**Plus:** Crown Land adjustment - first year 0.00%

**Total special variation - first year 15.00% \$ 419,791**

**Other First Year Adjustments:**

(If known - Refer to advice from the DLG)

**Plus/Minus:** Prior year Catchup/Excess

**Minus:** Valuation Objections claimed in prior year

Total Adjustments 47,567

**First year Permissible General Income \$ 3,265,966**

**WORKSHEET 5a****IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES**

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation. It also aims to compare average rates with and without the proposed special variation.

All ordinary rates and special rates need to be included.

**Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.**

**Minimum Rates - with proposed special variation**

If the council levies minimum rates and proposes to set minimum amounts above the statutory limit for any category or sub-category, these rates should be detailed below. The % increase in ordinary minimum rates should be the same as the special variation increase in each year unless a separate minimum rates application is submitted.

Category	Sub-category or Special Rate name	Ordinary and Special Rates - with special variation								Cumulative Increases																									
		Current Minimum Rates	Minimum Rates Year 1	Minimum Rates Year 2	Minimum Rates Year 3	Minimum Rates Year 4	Minimum Rates Year 5	Minimum Rates Year 6	Minimum Rates Year 7	Minimum Increases Year 1	Minimum Increases Year 2				Minimum Increases Year 3				Minimum Increases Year 4				Minimum Increases Year 5				Minimum Increases Year 6				Minimum Increases Year 7				
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
		Residential	Tenterfield	382.00	440.00	484.00	533.00	587.00					58.00	15.18%	44.00	10.00%	102.00	26.70%	49.00	10.12%	151.00	39.53%	54.00	10.13%	205.00	53.66%									
		Residential	Tenterfield Urban	330.00	440.00	484.00	533.00	587.00					110.00	33.33%	44.00	10.00%	154.00	46.67%	49.00	10.12%	203.00	61.52%	54.00	10.13%	257.00	77.88%									
Residential	Other	330.00	420.00	462.00	508.00	560.00					90.00	27.27%	42.00	10.00%	132.00	40.00%	46.00	9.96%	178.00	53.94%	52.00	10.24%	230.00	69.70%											
Residential	Urbenville	330.00	380.00	418.00	460.00	506.00					50.00	15.15%	38.00	10.00%	88.00	26.67%	42.00	10.05%	130.00	39.39%	46.00	10.00%	176.00	53.33%											
Residential	Jennings	330.00	380.00	418.00	460.00	506.00					50.00	15.15%	38.00	10.00%	88.00	26.67%	42.00	10.05%	130.00	39.39%	46.00	10.00%	176.00	53.33%											
Residential	Drake	330.00	380.00	418.00	460.00	506.00					50.00	15.15%	38.00	10.00%	88.00	26.67%	42.00	10.05%	130.00	39.39%	46.00	10.00%	176.00	53.33%											
Farmland		330.00	420.00	462.00	508.30	560.00					90.00	27.27%	42.00	10.00%	132.00	40.00%	46.30	10.02%	178.30	54.03%	51.70	10.17%	230.00	69.70%											
Business	Tenterfield	430.00	500.00	550.00	605.00	666.00					70.00	16.28%	50.00	10.00%	120.00	27.91%	55.00	10.00%	175.00	40.70%	61.00	10.08%	236.00	54.88%											
Business	Other (Combined)	340.00	391.00	430.10	431.00	475.00					51.00	15.00%	39.10	10.00%	90.10	26.50%	0.90	0.21%	91.00	26.76%	44.00	10.21%	135.00	39.71%											
Mining		415.00	480.00	528.00	581.00	640.00					65.00	15.66%	48.00	10.00%	113.00	27.23%	53.00	10.04%	166.00	40.00%	59.00	10.15%	225.00	54.22%											

**Average Ordinary and Special Rates - with proposed special variation**

Category	Sub-category or Special Rate name	Current Average Rates	Ordinary and Special Rates - with special variation							Cumulative Increases																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
			Average Rates Year 1	Average Rates Year 2	Average Rates Year 3	Average Rates Year 4	Average Rates Year 5	Average Rates Year 6	Average Rates Year 7	Average Increases Year 1				Average Increases Year 2				Average Increases Year 3				Average Increases Year 4				Average Increases Year 5				Average Increases Year 6				Average Increases Year 7																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual		%		Cumulative		%		Annual		%		Cumulative		%		Annual		%		Cumulative		%		Annual		%		Cumulative		%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

**Average Ordinary and Special Rates - without special variation (assumed rate peg only)**

Category	Sub-category or Special Rate name	Current Average Rates	Ordinary and Special Rates - without special variation								Cumulative Increases																													
			Average Rates Year 1	Average Rates Year 2	Average Rates Year 3	Average Rates Year 4	Average Rates Year 5	Average Rates Year 6	Average Rates Year 7	Average Rates Year 8	Average Rates Year 9	Average Rates Year 10	Average Increases Year 1				Average Increases Year 2				Average Increases Year 3				Average Increases Year 4				Average Increases Year 5				Average Increases Year 6				Average Increases Year 7			
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	2049/50	
			Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%
Residential	Tenterfield	402.31	411.56	423.91	436.63	449.73					9.25	2.30%	12.35	3.00%	21.60	5.37%	12.72	3.00%	34.32	8.53%	13.10	3.00%	47.42	11.79%																
Residential	Tenterfield Urban	748.66	765.88	788.86	812.52	836.90					17.22	2.30%	22.98	3.00%	40.20	5.37%	23.67	3.00%	63.86	8.53%	24.38	3.00%	88.24	11.79%																
Residential	Other	372.78	381.35	392.79	404.58	416.72					8.57	2.30%	11.44	3.00%	20.01	5.37%	11.78	3.00%	31.80	8.53%	12.14	3.00%	43.94	11.79%																
Residential	Urbenville	327.38	334.91	344.96	355.31	365.96					7.53	2.30%	10.05	3.00%	17.58	5.37%	10.35	3.00%	27.93	8.53%	10.66	3.00%	38.58	11.79%																
Residential	Jennings	331.84	339.47	349.66	360.15	370.95					7.63	2.30%	10.18	3.00%	17.82	5.37%	10.49	3.00%	28.31	8.53%	10.80	3.00%	39.11	11.79%																
Residential	Drake	330.00	337.59	347.72	358.15	368.89					7.59	2.30%	10.13	3.00%	17.72	5.37%	10.43	3.00%	28.15	8.53%	10.74	3.00%	38.89	11.79%																
Farmland		1,064.59	1,089.08	1,121.75	1,155.40	1,190.06					24.49	2.30%	32.67	3.00%	57.16	5.37%	33.65	3.00%	90.81	8.53%	34.66	3.00%	125.47	11.79%																
Business	Tenterfield	832.99	852.15	877.71	904.04	931.17					19.16	2.30%	25.56	3.00%	44.72	5.37%	26.33	3.00%	71.05	8.53%	27.12	3.00%	98.18	11.79%																
Business	Other	402.19	411.44	423.78	436.50	449.59					9.25	2.30%	12.34	3.00%	21.59	5.37%	12.71	3.00%	34.31	8.53%	13.09	3.00%	47.40	11.79%																
Business	Urbenville	340.00	347.82	358.25	369.00	380.07					7.82	2.30%	10.43	3.00%	18.25	5.37%	10.75	3.00%	29.00	8.53%	11.07	3.00%	40.07	11.79%																
Business	Jennings	340.00	347.82	358.25	369.00	380.07					7.82	2.30%	10.43	3.00%	18.25	5.37%	10.75	3.00%	29.00	8.53%	11.07	3.00%	40.07	11.79%																
Business	Drake	340.00	347.82	358.25	369.00	380.07					7.82	2.30%	10.43	3.00%	18.25	5.37%	10.75	3.00%	29.00	8.53%	11.07	3.00%	40.07	11.79%																
Mining		570.08	583.19	600.69	618.71	637.27					13.11	2.30%	17.50	3.00%	30.61	5.37%	18.02	3.00%	48.63	8.53%	18.56	3.00%	67.19	11.79%																

(Enter the current annual charge and the proposed annual charge for each year of the application.)

### Water Supply Services - Annual Charge

Description	Water Supply Services - Annual Charge								Cumulative Increases																											
	Current Average Rates	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7	Annual Increases Year 1				Annual Increases Year 2				Annual Increases Year 3				Annual Increases Year 4				Annual Increases Year 5				Annual Increases Year 6				Annual Increases Year 7			
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	
		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	
Water Tenterfield	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Jennings	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Urbenville	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Strata	284.25	304.00	325.00	348.00	372.00				19.75	6.95%	21.00	6.91%	40.75	14.34%	23.00	7.08%	63.75	22.43%	24.00	6.90%	87.75	30.87%														
Water Mt Lindesay Line	479.00	512.00	548.00	586.00	627.00				33.00	6.89%	36.00	7.03%	69.00	14.41%	38.00	6.93%	107.00	22.34%	41.00	7.00%	148.00	30.90%														
Water Non-Residential 20mm	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Non-Residential 25mm	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Non-Residential 32mm	379.00	405.00	433.00	463.00	495.00				26.00	6.86%	28.00	6.91%	54.00	14.25%	30.00	6.93%	84.00	22.16%	32.00	6.91%	116.00	30.61%														
Water Non-Residential 40mm	568.80	608.60	651.20	696.80	745.56				39.80	7.00%	42.60	7.00%	82.40	14.49%	45.60	7.00%	128.00	22.50%	48.76	7.00%	176.76	31.08%														
Water Non-Residential 50mm	888.75	950.94	1,017.50	1,088.75	1,164.94				62.19	7.00%	66.56	7.00%	128.75	14.49%	71.25	7.00%	200.00	22.50%	76.19	7.00%	276.19	31.08%														
Water Non-Residential 80mm	2,275.20	2,434.40	2,604.80	2,787.20	2,982.24				159.20	7.00%	170.40	7.00%	329.60	14.49%	182.40	7.00%	512.00	22.50%	195.04	7.00%	707.04	31.08%														
Water Non-Residential 100mm	3,555.00	3,803.75	4,070.00	4,355.00	4,659.75				248.75	7.00%	266.25	7.00%	515.00	14.49%	285.00	7.00%	800.00	22.50%	304.75	7.00%	1,104.75	31.08%														
Water Non-Residential 150mm	7,998.75	8,558.44	9,157.50	9,798.75	10,484.44				599.69	7.00%	599.06	7.00%	1,158.75	14.49%	641.25	7.00%	1,800.00	22.50%	685.69	7.00%	2,485.69	31.08%														
Water Voluntary and Charitable	76.00	81.00	87.00	93.00	99.00				5.00	6.58%	6.00	7.41%	11.00	14.47%	6.00	6.90%	17.00	22.37%	6.00	6.45%	23.00	30.26%														
														</																						

### Sewerage Services - Annual Charges

[illegible]

### Other Annual Charges

[illegible]



**WORKSHEET 5b**

## IMPACT ON DIFFERENT ORDINARY RATE LEVELS

The aim of this sheet is to show the impact of the proposed increases on different rate levels in the main ordinary rate categories (residential, business and farmland categories - as applicable).

This worksheet must include the number of property assessments within each of the specified land value ranges. It must also include the estimated rate levels for the specified land values (eg \$50,000) over the period of the proposed special variation - both with and without the variation.

**Note:** rate estimates should reflect expected *actual* rates, inclusive of any expiring variations.

Has the council had a general land revaluation in Year 0?: Yes

Where a council has received a general land revaluation in Year 0, the increase in rates between Year 0 and Year 1, and all subsequent cumulative increases, in the tables below, will not be indicative of ratepayer impact. Please complete the tables using the number of assessments from the first year of the special variation period (Year 1) as iPART will still consider the impact for

### Ordinary Residential Rates - with proposed special variation

				Ordinary Residential Rates						
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	1,427	\$50,000	382.00	440.00	484.00	532.40	585.64			
\$100,000 to \$199,999	108	\$150,000	633.42	1,199.78	1,319.76	1,451.74	1,596.91			
\$200,000 to \$299,999	12	\$250,000	1,055.70	1,999.64	2,199.60	2,419.56	2,661.52			
\$300,000 to \$399,999		\$350,000								
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

**Ordinary Residential Rates - without proposed special variation**

				Ordinary Residential Rates						
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	1,427	\$50,000	382.00	390.79	402.51	414.58	427.02			
\$100,000 to \$199,999	108	\$150,000	633.42	647.99	667.43	687.45	708.07			
\$200,000 to \$299,999	12	\$250,000	1,055.70	1,079.98	1,112.38	1,145.75	1,180.12			
\$300,000 to \$399,999		\$350,000								
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

### Ordinary Residential Rates - with proposed special variation

[illegible]

**Ordinary Residential Rates - without proposed special variation**

[illegible]

### Ordinary Residential Rates - with proposed special variation

[illegible][illegible]

Ordinary Business Rates - with proposed special variation				Ordinary Business Rates						
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	143.00	\$50,000	561.27	849.26	934.19	1,027.61	1,130.37			
\$100,000 to \$199,999	41	\$150,000	1,683.82	2,547.79	2,802.57	3,082.82	3,391.11			
\$200,000 to \$299,999	2	\$250,000	2,806.36	4,246.31	4,670.94	5,138.04	5,651.84			
\$300,000 to \$399,999	3	\$350,000	3,928.91	5,944.84	6,539.32	7,193.25	7,912.58			
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

				Ordinary Business Rates						
Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	143	\$50,000	561.27	574.18	591.40	609.15	627.42			
\$100,000 to \$199,999	41	\$150,000	1,683.82	1,722.55	1,774.22	1,827.45	1,882.27			
\$200,000 to \$299,999	2	\$250,000	2,806.36	2,870.91	2,957.03	3,045.74	3,137.12			
\$300,000 to \$399,999	3	\$350,000	3,928.91	4,019.27	4,139.85	4,264.05	4,391.97			
\$400,000 to \$499,999		\$450,000								
\$500,000 to \$599,999		\$550,000								
\$600,000 to \$699,999		\$650,000								
\$700,000 to \$799,999		\$750,000								
\$800,000 to \$899,999		\$850,000								
\$900,000 to \$999,999		\$950,000								
\$1,000,000 to \$1,499,999		\$1,250,000								
\$1,500,000 to \$1,999,999		\$1,750,000								
\$2,000,000 to \$2,999,999		\$2,500,000								
\$3,000,000 and greater		\$3,000,000								

[illegible][illegible]

**Ordinary Business Rates - with proposed special variation**

[illegible]

**Ordinary Business Rates - without proposed special variation**

[illegible]

Ordinary Farmland Rates - with proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Ordinary Farmland Rates							
			Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	100.00	\$50,000	330.00	420.00	462.00	508.20	559.02			
\$100,000 to \$199,999	282	\$150,000	330.00	469.78	516.76	568.44	625.28			
\$200,000 to \$299,999	283	\$250,000	524.27	782.97	861.27	947.40	1,042.14			
\$300,000 to \$399,999	154	\$350,000	733.97	1,096.16	1,205.78	1,326.36	1,458.99			
\$400,000 to \$499,999	109	\$450,000	943.68	1,409.35	1,550.29	1,705.31	1,875.85			
\$500,000 to \$599,999	76	\$550,000	1,153.39	1,722.54	1,894.79	2,084.27	2,292.70			
\$600,000 to \$699,999	65	\$650,000	1,363.10	2,035.73	2,239.30	2,463.23	2,709.55			
\$700,000 to \$799,999	41	\$750,000	1,572.80	2,348.92	2,583.81	2,842.19	3,126.41			
\$800,000 to \$899,999	38	\$850,000	1,782.51	2,662.11	2,928.32	3,221.15	3,543.26			
\$900,000 to \$999,999	32	\$950,000	1,992.22	2,975.30	3,272.83	3,600.11	3,960.12			
\$1,000,000 to \$1,499,999	68	\$1,250,000	2,621.34	3,914.86	4,306.35	4,736.98	5,210.68			
\$1,500,000 to \$1,999,999	38	\$1,750,000	3,669.87	5,480.81	6,028.89	6,631.78	7,294.95			
\$2,000,000 to \$2,999,999	25	\$2,500,000	5,242.68	7,829.73	8,612.70	9,473.97	10,421.36			
\$3,000,000 and greater	12	\$3,000,000	6,291.21	9,395.67	10,335.24	11,368.76	12,505.64			

Ordinary Farmland Rates - without proposed special variation

Land Value	Expected no. of property assessments in this valuation range in Year 1	Land value (for calculation of rates)	Ordinary Farmland Rates							
			Year 0 (Current Rate)	Rates Year 1	Rates Year 2	Rates Year 3	Rates Year 4	Rates Year 5	Rates Year 6	Rates Year 7
			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
\$0 to \$99,999	100.00	\$50,000	330.00	337.59	347.72	358.15	368.89			
\$100,000 to \$199,999	282.00	\$150,000	330.00	337.59	347.72	358.15	368.89			
\$200,000 to \$299,999	283.00	\$250,000	524.27	536.33	552.42	568.99	586.06			
\$300,000 to \$399,999	154.00	\$350,000	733.97	750.85	773.38	796.58	820.48			
\$400,000 to \$499,999	109.00	\$450,000	943.68	965.38	994.35	1,024.18	1,054.90			
\$500,000 to \$599,999	76.00	\$550,000	1,153.39	1,179.92	1,215.32	1,251.77	1,289.33			
\$600,000 to \$699,999	65.00	\$650,000	1,363.10	1,394.45	1,436.28	1,479.37	1,523.75			
\$700,000 to \$799,999	41.00	\$750,000	1,572.80	1,608.97	1,657.24	1,706.96	1,758.17			
\$800,000 to \$899,999	38.00	\$850,000	1,782.51	1,823.51	1,878.21	1,934.56	1,992.60			
\$900,000 to \$999,999	32.00	\$950,000	1,992.22	2,038.04	2,099.18	2,162.16	2,227.02			
\$1,000,000 to \$1,499,999	68.00	\$1,250,000	2,621.34	2,681.63	2,762.08	2,844.94	2,930.29			
\$1,500,000 to \$1,999,999	38.00	\$1,750,000	3,669.87	3,754.28	3,866.91	3,982.91	4,102.40			
\$2,000,000 to \$2,999,999	25.00	\$2,500,000	5,242.68	5,363.26	5,524.16	5,689.88	5,860.58			
\$3,000,000 and greater	12.00	\$3,000,000	6,291.21	6,435.91	6,628.99	6,827.85	7,032.69			

Ordinary Farmland Rates - with proposed special variation

Land value (for calculation of rates)	Cumulative Increases															
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4					
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%
\$50,000	90.00	27.27%	42.00	10.00%	132.00	40.00%	46.20	10.00%	178.20	54.00%	50.82	10.00%	229.02	69.40%		
\$150,000	139.78	42.36%	46.98	10.00%	186.76	56.59%	51.68	10.00%	238.44	72.25%	56.84	10.00%	295.28	89.48%		
\$250,000	258.70	49.35%	78.30	10.00%	337.00	64.28%	86.13	10.00%	423.13	80.71%	94.74	10.00%	517.87	98.78%		
\$350,000	362.19	49.35%	109.62	10.00%	471.80	64.28%	120.58	10.00%	592.38	80.71%	132.64	10.00%	725.02	98.78%		
\$450,000	465.67	49.35%	140.94	10.00%	606.60	64.28%	155.03	10.00%	761.63	80.71%	170.53	10.00%	932.16	98.78%		
\$550,000	569.15	49.35%	172.25	10.00%	741.40	64.28%	189.48	10.00%	930.88	80.71%	208.43	10.00%	1,139.31	98.78%		
\$650,000	672.63	49.35%	203.57	10.00%	876.21	64.28%	223.93	10.00%	1,100.14	80.71%	246.32	10.00%	1,346.46	98.78%		
\$750,000	776.12	49.35%	234.89	10.00%	1,011.01	64.28%	258.38	10.00%	1,269.39	80.71%	284.22	10.00%	1,553.61	98.78%		
\$850,000	879.60	49.35%	266.21	10.00%	1,145.81	64.28%	292.83	10.00%	1,438.64	80.71%	322.11	10.00%	1,760.75	98.78%		
\$950,000	983.08	49.35%	297.53	10.00%	1,280.61	64.28%	327.28	10.00%	1,607.89	80.71%	360.01	10.00%	1,967.90	98.78%		
\$1,250,000	1,293.53	49.35%	391.49	10.00%	1,685.01	64.28%	430.63	10.00%	2,115.65	80.71%	473.70	10.00%	2,589.34	98.78%		
\$1,750,000	1,810.94	49.35%	548.08	10.00%	2,359.02	64.28%	602.89	10.00%	2,961.90	80.71%	663.18	10.00%	3,625.08	98.78%		
\$2,500,000	2,587.05	49.35%	782.97	10.00%	3,370.02	64.28%	861.27	10.00%	4,231.29	80.71%	947.40	10.00%	5,178.69	98.78%		
\$3,000,000	3,104.46	49.35%	939.57	10.00%	4,044.03	64.28%	#####	10.00%	5,077.55	80.71%	#####	10.00%	6,214.43	98.78%		

Ordinary Farmland Rates - without proposed special variation

Land value (for calculation of rates)	Cumulative Increases															
	Increases Year 1		Increases Year 2				Increases Year 3				Increases Year 4					
	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%
\$	Annual	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%	Cumulative	%	Annual	%
\$50,000	7.59	2.30%	10.13	3.00%	17.72	5.37%	10.43	3.00%	28.15	8.53%	10.74	3.00%	38.89	11.79%		
\$150,000	7.59	2.30%	10.13	3.00%	17.72	5.37%	10.43	3.00%	28.15	8.53%	10.74	3.00%	38.89	11.79%		
\$250,000	12.06	2.30%	16.09	3.00%	28.15	5.37%	16.57	3.00%	44.72	8.53%	17.07	3.00%	61.79	11.79%		
\$350,000	16.88	2.30%	22.53	3.00%	39.41	5.37%	23.20	3.00%	62.61	8.53%	23.90	3.00%	86.51	11.79%		
\$450,000	21.70	2.30%	28.96	3.00%	50.67	5.37%	29.83	3.00%	80.50	8.53%	30.73	3.00%	111.22	11.79%		
\$550,000	26.53	2.30%	35.40	3.00%	61.93	5.37%	36.46	3.00%	98.38	8.53%	37.55	3.00%	135.94	11.79%		
\$650,000	31.35	2.30%	41.83	3.00%	73.18	5.37%	43.09	3.00%	116.27	8.53%	44.38	3.00%	160.65	11.79%		
\$750,000	36.17	2.30%	48.27	3.00%	84.44	5.37%	49.72	3.00%	134.16	8.53%	51.21	3.00%	185.37	11.79%		
\$850,000	41.00	2.30%	54.71	3.00%	95.70	5.37%	56.35	3.00%	152.05	8.53%	58.04	3.00%	210.09	11.79%		
\$950,000	45.82	2.30%	61.14	3.00%	106.96	5.37%	62.98	3.00%	169.94	8.53%	64.86	3.00%	234.80	11.79%		
\$1,250,000	60.29	2.30%	80.45	3.00%	140.74	5.37%	82.86	3.00%	223.60	8.53%	85.35	3.00%	308.95	11.79%		
\$1,750,000	84.41	2.30%	112.63	3.00%	197.04	5.37%	116.01	3.00%	313.04	8.53%	119.49	3.00%	432.53	11.79%		
\$2,500,000	120.58	2.30%	160.90	3.00%	281.48	5.37%	165.72	3.00%	447.20	8.53%	170.70	3.00%	617.90	11.79%		
\$3,000,000	144.70	2.30%	193.08	3.00%	337.78	5.37%	198.87	3.00%	536.64	8.53%	204.84	3.00%	741.48	11.79%		

**Ordinary Farmland Rates - with proposed special variation**

[illegible]

**Ordinary Farmland Rates - without proposed special variation**

[illegible]

**WORKSHEET 6****PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE**

This sheet shows how the council proposes to use the additional income from the special variation.  
Enter the change in operating balance (excluding capital items) and proposed spending over 10 years under each of the headings as relevant.  
Add or delete rows if necessary.  
For additional SRV income in years beyond the period of the special variation, use the same level of income as in the final year of the variation.

Proposed Additional Special Variation Income and Expenditure											
	Year 1 2014/15	Year 2 2015/16	Year 3 2016/17	Year 4 2017/18	Year 5 2018/19	Year 6 2019/20	Year 7 2020/21	Year 8 2021/22	Year 9 2022/23	Year 10 2023/24	Sum of 10 years
<b>INCOME</b>											
SRV income above the rate peg	355,423	594,704	864,024	1,166,572	1,166,572	1,166,572	1,166,572	1,166,572	1,166,572	1,166,572	9,980,155
<b>OPERATING BALANCE</b>											
Change in Operating Balance											0
<b>OPERATING EXPENSES</b>											
Change in Operating Expenses (includes loan interest costs)											0
Main Street Renewal Loan Interest	36,000	67,941	62,254	56,221	49,821	43,031	35,827	28,184	20,077	11,475	410,831
											0
											0
											0
											0
<b>CAPITAL EXPENDITURE</b>											
Buildings Renewal	132,000	232,000	140,000			80,000					584,000
Road Construction				70,000							70,000
Roads Resheeting	245,020	405,940				149,420	530,600	475,760	71,680	225,000	2,103,420
Roads Resealing				327,000	327,000					225,000	879,000
Drainage Improvements					40,000	40,000	40,000				120,000
Bridge Renewal Program			440,000	640,000	670,000	710,000	140,000	330,000	430,000	380,000	3,740,000
Saleyards Renewal	15,000	16,500	33,150	19,965	141,962	24,158					250,735
Recreation Facilities Renewal		195,000	255,000								450,000
Cemeteries Improvements		58,000		220,000		12,000					290,000
<b>OTHER USES OF SV INCOME eg loan principal repayments, transfers to reserves</b>											
Main Street Renewal Principal Repayment	44,659	93,377	99,064	105,097	111,497	118,287	125,491	133,134	141,241	149,843	1,121,690
											0
											0
											0
											0
											0
<b>Total use of special variation income</b>	472,679	1,068,758	1,029,468	1,438,283	1,340,280	1,176,896	871,918	967,078	662,998	991,318	10,019,676
Difference between additional SRV income and its uses	-117,256	-474,054	-165,444	-271,711	-173,708	-10,324	294,654	199,494	503,574	175,254	-39,521