

AER input to IPART's annual reporting on NSW Roadmap

The role of the AER

The Australian Energy Regulator (AER) exists to ensure energy consumers are better off, now and in the future. We are the independent regulator of electricity networks in all jurisdictions except Western Australia. We regulate electricity networks under the National Electricity Law and National Electricity Rules.

The AER is also a Regulator appointed under the *Electricity Infrastructure Investment Act 2020* (EII Act)¹. The AER's responsibilities² under the EII Act include:

- issuing guidelines in relation to the exercise of functions by the persons and bodies appointed under the EII Act
- determining the amount payable to Network Operators for undertaking network infrastructure projects (revenue determinations)
- determining annual contributions to the Electricity Infrastructure Fund (contribution determinations)
- approving risk management frameworks developed by the Consumer Trustee
- consultation by the Minister and the Consumer Trustee

While carrying out our functions, and throughout our interactions with the roadmap entities and stakeholders, we promote outcomes consistent with the objects of the EII Act and the AER's strategic vision. That is, we strive to be an independent, open, accountable, actively engaged, and high-performance regulator who acts to improve the affordability, reliability, security and sustainability of electricity supply.

The AER's activities over the past year

Over the past year, the AER undertook work to fulfil its functions under the NSW Electricity Infrastructure Roadmap (detailed in "Table 1 Functions of the Regulator (AER) under the EII Act"). This included:

Revenue determination guidelines

The AER published two guidelines on how the AER will assess capital costs and make revenue determinations for network operators to undertake network projects under the EII Act.

The first is for projects with a competitive assessment process and was published in August 2022. This guideline was applied in making the Waratah Super Battery Project – System Integrity Protection Scheme (SIPS) battery service revenue determination and annual

¹ <https://www.aer.gov.au/communication/aer-appointed-as-regulator-of-the-nsw-renewable-energy-zones>

² [Agreement - Conferral of functions on the Australian Energy Regulator under the Electricity Infrastructure Investment Act 2020 \(NSW\)](#)

adjustment. It is also being applied in the early stages of other network infrastructure projects.

The second is for projects where a network operator is authorised to carry out a project without competitive assessment and was published in April 2023. This guideline is being applied in assessing the Waratah Super Battery Project – network augmentation and SIPS control system revenue proposal received in June 2023. We have also published further guidance on the application of the post-tax revenue model to non-contestable revenue determinations under the EII Act.

Contribution determination guideline

The AER published a guideline in September 2022 setting out how it will make annual contribution determinations to calculate the annual costs of the Roadmap, including the collection of actual and forecast data from scheme entities and the calculation of contribution determination amounts, apportioned to the NSW Distribution Network Service Providers (DNSPs). The guideline is accompanied by a calculation template to be used when calculating the contribution determination amounts (the template was updated in November 2022 to correct for minor issues).

In 2023, following the gazettal of the first contribution determination, the AER initiated an evaluation of the contribution determination process, including gathering feedback from scheme entities. This evaluation will result in the revision of the contribution determination guideline and template ahead of the initiation of the process for 2024-25. This evaluation relates to the first contribution determination and is not planned to be a regular occurrence.

Supporting guidelines

In addition to the three guidelines above, we have developed and intend to publish supporting guidance in relation to:

- The application of incentive schemes
- The treatment of confidentiality claims for information provided to the AER
- Cost allocation requirements for network operators
- Legal and functional separation for network operators

To that end, we have been working with the OECC to further define the need for legal and functional separation, and the interactions with the transmission ring fencing guideline under the National Electricity Rules.

Revenue determination for the Waratah Super Battery Project SIPS service

In 2022 we published a revenue determination for the Waratah Super Battery Project SIPS battery service. We have also published an annual revenue adjustment decision in June 2023 for the Waratah Super Battery Project SIPS battery service, which did not require the revenue proposal to be remade.

Revenue determination for the Waratah Super Battery Project non-contestable elements (SIPS control and network augmentations)

A revenue proposal was received 30th June 2023 for the non-contestable elements of the Waratah Super Battery Project and we are working on the determination. The public version of the proposal was published to the AER's website.

Other network infrastructure projects

In addition to the above the infrastructure planner has consulted the AER in 2022-23 on processes for:

- Waratah Super Battery paired generation services
- Central West Orana REZ network operator procurement
- New England REZ network operator procurement
- Hunter Transmission Network Project
- Hunter Central Coast REZ design

This consultation has generally been in the form of regular updates and discussions, and the inclusion of the AER as an observer in the various tender evaluation panels.

Contribution determination

The contribution determination for 2023-24 was made on 3 February 2023 and gazetted on 24 February 2023. The contribution determination was made through the application of the guideline and using the revised calculation template, and with valuable input from all scheme entities.

Risk management frameworks

On 27 June 2022, the AER received the risk management framework from the Consumer Trustee. The AER approved the risk management framework on 8 July 2022.

Tender rules

The tender rules for long term energy service agreements were release on 18 July 2022 following consultation with the AER, who gave feedback in March 2022 and in July 2022.

On 24 March 2023, the consumer trustee gazetted a new set of tender rules with respect to long-term energy service agreements. This followed consultation with the AER in January and February 2023.

Table 1 Functions of the Regulator (AER) under the EII Act

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Consideration of recommendations by the infrastructure planner	Section 31(3)	The regulator must not disclose the maximum amount for development and construction of the REZ network infrastructure to any person.	Y	N/A	The consumer trustee has not authorised a network operator to carry out a REZ network infrastructure project.
Consultee for priority transmission infrastructure projects	Section 34(1)	The Minister must consult the regulator before directing a network operator to carry out a priority transmission infrastructure project,	Y	The AER was consulted in advance of the Minister's decision to direct Transgrid to carry out the Waratah Super Battery project as a PTIP.	The AER was consulted by EnergyCo (pursuant to a delegation of consultation functions by the Minister).
Consultee for authorising a network operator	Section 36(3)	The Minister must consult with the regulator before authorising a network operator to carry out a priority transmission infrastructure project.	Y	As above – the AER was consulted in advance of the Minister's decision to direct the Waratah Super Battery project as a PTIP.	In this Division the definition of authorisation includes a direction under section 32. No other PTIPs have been directed or authorised.

^a In this column, references to sections are to sections of the EII Act, while references to clauses are references to clauses of the regulations.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Regulator to take into account principles	Section 37(1)	<p>In exercising its functions in relation to the authorisation of a network operator, the regulator is to take into account the following principles—</p> <p>(a) a network operator is entitled to recover the prudent, efficient and reasonable costs incurred by the network operator for carrying out the infrastructure project,</p> <p>(b) incentives should be given to network operators to promote economic efficiency,</p> <p>(c) a network operator is entitled to revenue for the ongoing ownership, control and operation of an infrastructure project that is commensurate with the regulatory and commercial risks to the network operator,</p>	Y	The AER has published guidance ^b about revenue determinations for contestable and non-contestable projects which sets out how the principles listed in Section 37(1) and Clause 46 are taken into account.	Further guidance relating to 37(1)(b) for non-contestable projects is planned for Q3 2023. This will be a supporting guidance note on the application of incentive schemes.

^b Revenue determination guideline for NSW contestable network projects, 19 August 2022
Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2023
Guidance note - Amendments to NER PTRM for EII revenue determinations, 1 June 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
		(d) a network operator is entitled to be informed of material issues being considered by the regulator under this Division, (e) other principles prescribed by the regulations.			
Making revenue determinations	Section 38	The regulator is to determine the amount payable to network operators for network infrastructure projects. Procedural requirements for the determination are set out in sections 38(2)-(4) and (6).	Y	The revenue determination guidelines were applied for decisions in the 2022-23 financial year ^c .	The decisions so far relate to contestable processes for one PTIP directed by the Minister. As such, a maximum amount mentioned in Section 38(6) was not notified by the consumer trustee. A revenue proposal ^d was also received in June 2023 for the non-contestable elements of the Waratah Super Battery Project and is currently being assessed.

^c Revenue Determination for [Waratah Super Battery project – SIPS battery service \(contestable\)](#), 14 December 2022

Annual adjustment for [Waratah Super Battery project – SIPS battery service \(contestable\)](#), 16 June 2023

^d Revenue proposal for [Waratah Super Battery project – network augmentation and SIPS control system \(non-contestable\)](#), 30 June 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Section 38(5)	The regulator is to publish guidelines on its website about the transmission efficiency test.	Y	The guidelines which cover the transmission efficiency test are the revenue determination guidelines ^e , which are have been published on the our website.	.
	Section 38(7)	The regulator may, by written notice to a network operator, require the network operator to provide information to the regulator that the regulator considers necessary to enable the regulator to make a determination. Subsection (8) prescribes the requirements for a notice if the regulator issues a notice.	N	Information notices have been issued to Transgrid as the network operator for the Waratah Super Battery Project.	We have issued information notices relating to revenue determinations for both contestable and non-contestable projects. The process and templates developed will be used as the basis for future information notices under this Section.

^e Revenue determination guideline for NSW contestable network projects, 19 August 2022
Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Reviewing determinations	Section 40(1)	The regulator is, in accordance with the regulations, to remake a determination under section 38— (a) once every 5 years, and (b) at any time the Consumer Trustee directs.	Y	N/A	The first determination to be remade under section 40(1)(a) will be the SIPS battery service and will need to be made by 1 July 2028
	Section 40(2)	The regulator may review and remake a determination at any time, subject to the regulations.	N	N/A	This function has not been exercised.
Tendering for LTES agreements	Section 47(1)	The regulator may authorise the consumer trustee to not conduct a competitive tender for LTES agreements.	N	N/A	This function has not been exercised.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Consultee on tendering rules	Section 47(6)	The regulator is to be consulted before the consumer trustee makes tendering rules under section 47(5)	Y	<p>The tender rules for long term energy service agreements were release on 18 July 2022 following consultation with the AER, who gave feedback in March 2022 and in July 2022.</p> <p>On 24 March 2023, the consumer trustee gazetted a new set of tender rules with respect to long-term energy supply agreements. The AER was consulted on 20 January 2023 and responded on 8 February 2023.</p>	This consultation is documented on the AER website ^f .
Risk management framework	Section 51(3),(6)	<p>The regulator must approve the risk management framework prepared by the consumer trustee.</p> <p>The Minister may require the regulator to review an approved risk management framework.</p>	Y	<p>On 27 June 2022, the AER received the risk management framework^g from the Consumer Trustee.</p> <p>The AER approved the risk management framework on 8 July 2022.^h</p>	The AER fulfilled this function pursuant to section 51 of the EII Act and clause 32 of the EII Regulations, and according to the purpose set out in section 51(1) EII Act that a risk management framework is to protect the financial interests of NSW electricity customers in connection with the risks associated with LTES agreements.

^f <https://www.aer.gov.au/networks-pipelines/nsw-renewable-energy-zones>

^g Risk Management Framework, AEMO Services, July 2022

^h AER letter to Consumer Trustee – Approval of risk management framework, 8 July 2022

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Regulator to make annual contribution determinations	Section 56(1)	The regulator is to determine an amount for a financial year (a contribution determination) that is required for the scheme financial vehicle to be able to make the payments from the Fund that are required under the Act, including the amount required for the scheme financial vehicle to meet its liabilities as they fall due.	Y	<p>The contribution determination for 2023-24 was made on 3 February 2023 and gazetted on 24 February 2023ⁱ.</p> <p>The contribution determination was made through the application of the contribution determination guideline^j and using the revised calculation template^k.</p>	<p>The gazette notice included:</p> <ul style="list-style-type: none"> - the total contribution determination amount - the minimum prudent cash balance - The amounts required to be paid by each NSW distribution network service provider - Details of how the contribution determination was made

ⁱ NSW Gazette Number 88, 24 February 2023

^j NSW contribution determination guideline, 23 September 2022

^k NSW contribution determination template, 24 November 2022

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Section 56(2)-(5)	<p>The purpose of the contribution determination is to determine the amount required to be recovered from distribution network service providers.</p> <p>The amount determined by the regulator is to include a minimum prudent cash balance for the Fund and the amount required to be paid by each distribution network service provider.</p> <p>The contribution determination must contain details of how it was made, and other information prescribed by the regulations. It must be published in the Gazette no later than 28 February before the beginning of the financial year to which it applies.</p>	Y	As above.	- As above.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Section 56(6)	In making a contribution determination, the regulator must consult with the financial trustee and take into account the matters prescribed by the regulations.	Y	In making its contribution determination, the AER consulted with the Financial Trustee as required by section 56(6)(a) of the EII Act. Table 1 of the gazette notice summarises how the AER has taken the matters listed in regulation clause 35 into account.	
	Section 56(7)	The regulator may request the scheme financial vehicle provide the regulator with information the regulator considers necessary to enable the regulator to make a contribution determination.	N	The AER sent a request for information to the scheme financial vehicle on 30 September 2023 to initiate the contribution determination process.	
	Section 57(1)	The regulator may, by further order published in the Gazette, vary a contribution determination in certain circumstances.	N	N/A	This function has not been exercised.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Section 57(2)	The regulator is to publish guidelines on its website about the exercise of the regulator's functions under this section.	Y	The AER published a guideline ¹ setting out how it makes contribution determinations. The publication of the guideline followed a public consultation period on the published drafts which closed on 29 July 2022.	In 2023 the AER initiated an evaluation of the contribution determination process, including gathering feedback from scheme entities. This evaluation will result in the revision of the contribution determination guideline and template ahead of the initiation of the process for the 2024-25 period.

¹ NSW contribution determination guideline, 23 September 2022
 NSW contribution determination template, 24 November 2022

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Guidelines	Section 64(4)(a)	The regulator has the function of issuing guidelines in relation to the exercise of functions by the persons and bodies appointed under the Act (see below the entry for clause 42 of the regulations.)	Y	<p>The AER has published three guidelines in relation to the Act:</p> <ul style="list-style-type: none"> - Revenue determination guideline for NSW contestable network projects, 19 August 2022 - Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2022 - NSW contribution determination guideline, 23 September 2022 	<p>We intend to publish supporting guidance in relation to:</p> <ul style="list-style-type: none"> - The application of incentive schemes - see section 37(1)(b) - The treatment of confidentiality claims for information provided to the AER (clause 42 of the regulations) - Cost allocation requirements for network operators (clause 42 of the regulations) - Legal and functional separation for network operators (clause 42 of the regulations)
Annual reports	Section 70(2)	The regulator must prepare an annual report on the exercise of its functions under the EII Act (see conferral agreement) ^m	Y	The AER sent an annual report to IPART, following a request for information.	

^m Agreement - Conferral of functions on the Australian Energy Regulator under the Electricity Infrastructure Investment Act 2020 (NSW)

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Delegation	Section 71	The regulator may delegate any of their functions, other than the power of delegation, to a person of a class prescribed by the regulations.	N	N/A	We have not exercised any delegations under this provision of the EII Act.
Penalty notices	Section 76	The AER (as an authorised officer) ⁿ may issue a penalty notice to a person if it appears to the officer that the person has committed a penalty notice offence.	N	N/A	We have not issued any penalty notices.
Contribution determination	Clause 35	In making a contribution determination, the regulator must take into account the matters listed in the clause.	Y	<p>The contribution determination for 2023-24 was made on 3 February 2023 and gazetted^o on 24 February 2023.</p> <p>Table 1 of the gazette notice summarises how the AER has taken the matters listed in regulation clause 35 into account.</p>	

ⁿ Clause 3A prescribes the AER is an authorised officer.

^o [NSW Gazette Number 88](#), 24 February 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Clause 36	The regulator must, within 1 week after a contribution determination is published in the Gazette, give each distribution network service provider a notice setting out the percentage of the contribution determination relating to LTES agreements for generation infrastructure.	Y	These notices were given to the NSW distribution network service providers within the indicated time limit.	These percentages are outputs of the contribution determination template, but are provided confidentially for each of the distribution network service providers due to their commercially sensitive nature.
	Clause 39	The regulator may require the consumer trustee, financial trustee and infrastructure planner to provide information to the regulator where the regulator considers it is reasonably necessary to enable the regulator to make a contribution determination.	N	An information request was sent to EnergyCo (infrastructure planner) in December 2022 for additional information necessary for making the contribution determination for 2023-24.	

Functions of the regulator	Clause 42	<p>The regulator must—</p> <p>(a) issue guidelines for network operators about the following—</p> <ul style="list-style-type: none"> (i) the legal separation of the entity through which a network operator conducts regulated activities from any other entity through which it conducts business, (ii) the establishment and maintenance of consolidated and separate accounts for regulated activities and other activities conducted by the network operator, (iii) the limitations on the flow of information from or within the network operator if there is the potential for a competitive advantage or disadvantage to arise, and <p>(b) set standards about the legal and functional separation of the regulated activities of a network</p>	Y	<p>As commented for section 64(4) of the Act, we intend to exercise this function by publishing a supporting guideline in relation to legal and functional separation for network operators.</p>
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Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
		operator from other activities of the network operator, and (c) monitor compliance by network operators with the standards.			
Consultee for competitive assessment process	Clause 45(4)	The regulator is to be consulted and, if it has requested, be provided information by the infrastructure planner, before and during a competitive assessment process.	Y	The infrastructure planner has consulted the AER in 2022-23 for the competitive assessment processes it is undertaking.	This consultation has generally been in the form of regular updates and discussions, and the inclusion of the AER as an observer in the various tender evaluation panels. We intend to request information for all competitive assessment processes as set out in our guideline ^p .

^p Revenue determination guideline for NSW contestable network projects, 19 August 2022

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Competitive assessment process	Clause 45(5)	In the exercise of the regulator's functions under Part 5 of the Act, the regulator may rely on and adopt information provided to the regulator by the infrastructure planner if— (a) the infrastructure planner obtained the information from a competitive assessment process, and (b) the regulator is satisfied that the competitive assessment process was genuine and appropriate.	N	In making the revenue determination for Waratah Super Battery Project SIPS battery service ^g , the AER relied on and adopted information provided by the infrastructure planner relating to the relevant competitive assessment process.	
Principles for regulator	Clause 46	The regulations prescribe principles that the regulator must follow when making revenue determinations.	Y	These principles are followed when making revenue determinations, as described in the guidelines ^f .	

^g Waratah Super Battery project – SIPS battery service (contestable), 14 December 2022

^f Revenue determination guideline for NSW contestable network projects, 19 August 2022.

Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Guidelines	Clause 47	The regulator must publish guidelines on its website about revenue determinations.	Y	We have published guidelines ^s on how we will undertake a transmission efficiency test and revenue determinations.	
Guidelines about non-contestable revenue determinations	Clause 47A	The regulations prescribe the requirements for the regulator's guidelines for non-contestable revenue determinations. The regulator must make a non-contestable revenue determination in accordance with these guidelines.	Y	N/A	These requirements are reflected in the guideline. We did not make a non-contestable revenue determination in 2022-23.
Guidelines about non-contestable revenue determinations must include schemes and models	Clause 47B	The regulations prescribe the required schemes and models to be included in the Regulator's guidelines for non-contestable revenue determinations.	Y	The application of these schemes and models are described in our guideline. We published a guidance note on the application of the post-tax revenue model ^t .	Further guidance relating to incentive schemes for non-contestable projects is planned for Q3 2023. This will be a supporting guidance note.

^s Revenue determination guideline for NSW contestable network projects, 19 August 2022, Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2023

^t Guidance note - Amendments to NER PTRM for EII revenue determinations, 1 June 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Amendment of Regulator's guidelines	Clause 47C	The regulations prescribe the requirements if the regulator amends its guidelines.	Y	N/A	The revenue determination guidelines for contestable and non-contestable projects have not been amended.
Making non-contestable revenue determinations	Clause 47D	The regulations prescribe the way the regulator must make non-contestable revenue determinations.	Y	N/A	We did not make a non-contestable revenue determination in 2022-23.
Network operator to give information to regulator	Clause 48	The regulator may require the provision of information from network operators.	N	Information notices have been issued to Transgrid as the network operator for the Waratah Super Battery Project.	We have now issued information notices relating to revenue determinations for both contestable and non-contestable projects. These will be used as the model for future information notices under section 38(7).
Consultation with the infrastructure planner	Clause 49	The regulator must consult the infrastructure planner before making a revenue determination. If the revenue determination relates to a REZ network infrastructure project, the regulator must also consult the consumer trustee.	Y	The infrastructure planner was consulted before the revenue determination was published for Waratah Super Battery project – SIPS battery service (contestable) .	As the SIPS battery service revenue determination related to a priority transmission infrastructure project, we did not formally consult with the consumer trustee.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Timing for making revenue determinations	Clause 50	Provides the timeframes within which the Regulator must make a revenue determination in relation to a network operator and details the requirements of the Regulator if it fails to meet the timeframes.	Y	The revenue determination for the Waratah Super Battery project – SIPS battery service (contestable) was published 42 business days after the proposal was received by the AER.	Only one revenue determination was made in 2022-2023.
Components of non-contestable revenue determinations	Clause 50A	The regulations prescribe other components the Regulator is to include in a non-contestable revenue determination.	Y	N/A	We have not made a non-contestable revenue determination. Our guideline ^u sets out how we will make a determination, and describes the inclusion of the components prescribed in this clause 50A.
Content and publication	Clauses 51-52	Provides the content the regulator must include in the revenue determinations.	Y	The revenue determination for the Waratah Super Battery project – SIPS battery service (contestable) included a schedule of payments and how amounts would be adjusted.	Only one revenue determination was made in 2022-2023.

^u Transmission Efficiency Test and revenue determination guideline for non-contestable network infrastructure projects, 27 April 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Clause 53(1)-(4)	<p>The regulator must publish the following on its website—</p> <p>(a) if a revenue determination is made or remade—</p> <p style="padding-left: 20px;">(i) the revenue determination, and</p> <p style="padding-left: 20px;">(ii) the reasons for making the revenue determination,</p> <p>(b) if an adjustment is made to a revenue determination under clause 51 that did not require the revenue determination to be reviewed and remade- an updated schedule of amounts required to be paid to the network operator.</p> <p>There are some exemptions to publishing in Clause 53(4).</p>	Y	<p>We have published a revenue determination for the Waratah Super Battery Project, including the reasons for making the revenue determination.</p> <p>We also published an annual revenue adjustment decision for the Waratah Super Battery Project (with a revised schedule of payments), which did not require the revenue proposal to be remade.</p>	Some of the information contained in the revenue determination and annual revenue adjustment decision were not published as allowed for in Clause 53(4), because the information was considered confidential or commercially sensitive.

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
	Clause 53(5)-(6)	The regulator may publish information given to it under Clause 48 that relates to a non-contestable revenue determination. There are some restrictions on publishing this information in Clause 53(6).	N	A revenue proposal ^y was received in June 2023 for the non-contestable elements of the Waratah Super Battery Project. The public version of the proposal (subject to confidentiality claims) was published to the AER's website.	

^y Revenue proposal for [Waratah Super Battery project – network augmentation and SIPS control system \(non-contestable\)](#), 30 June 2023

Function area	Ref ^a	Function	Mandatory (Y/N)	Status and outputs	Comments
Review of errors in revenue determinations	Clause 54	<p>The regulator may review and remake a revenue determination to the extent necessary to correct—</p> <p>(a) a material error, misdescription or miscalculation, or</p> <p>(b) an error resulting from the provision of false or materially misleading information to the regulator.</p> <p>The regulations prescribe the persons the regulator must consult before reviewing or remaking a revenue determination under Clause 54(1).</p>	N	N/A	We have not remade a revenue determination.