

Appendix 6.8

ADOPTED OPERATIONAL PLANS FOR 2015/16 - FINANCIAL EXTRACTS



5

Financial Information AUBURN CITY COUNCIL

- Rating Statement
- Annual Charges—including stormwater and waste

BUDGET REPORT—including cash allocation

Council Summary operational profit and fund movements for 2015/16.

The cash available from recurring operations for the year is \$21.56m. The required funds for the year is \$38.9m including planned Capex \$36.6m (of which \$22.2m is for new assets).

The funding of required cash flow includes S94 funds of \$9.0m, specific internal reserves \$9.6m and new Loans of \$6.1m. The net result of the above allocation is a Surplus of \$31,510.

	2014/15 Current Budget (\$)	2015/16 Proposed Budget (\$)	2016/17 Forecast (\$)	2017/18 Forecast (\$)	2018/19 Forecast (\$)
Income from Continuing Operations					
Rates and Annual Charges	45,628,417	47,400,252	48,455,022	50,122,098	51,853,637
User Charges and Fees	6,015,000	7,082,031	7,140,436	7,318,947	7,501,921
Investment Revenues	2,557,188	2,310,708	1,705,439	1,593,356	1,771,898
Other Revenues	3,864,000	3,840,107	4,038,610	4,139,575	4,243,064
Operational Grants, Contributions and Donations	5,459,000	5,464,569	5,601,478	5,741,515	5,885,053
Capital Grants, Contributions and Donations	8,603,000	7,319,750	7,503,891	4,944,000	5,067,600
Total Income from Continuing Operations	72,126,605	73,417,417	74,444,877	73,859,492	76,323,173
Expenses from Continuing Operations					
Employee Costs	23,997,588	25,489,053	25,901,876	27,225,140	28,684,034
Material and Contracts	17,684,532	16,918,000	17,656,824	18,098,245	18,550,701
Borrowing Costs	997,304	1,126,248	1,178,715	1,388,583	1,290,468
Depreciation and Amortisation	12,821,000	13,385,000	13,991,125	14,390,288	14,663,258
Other Expenses	8,010,000	8,307,515	8,458,132	8,669,586	8,886,325
Total Expenses from Continuing Operations	63,510,424	65,225,815	67,186,673	69,771,843	72,074,787
Operating result from Continuing operations	8,616,180	8,191,602	7,258,204	4,087,650	4,248,387
Add back depreciation	12,821,000	13,385,000	13,991,125	14,390,288	14,663,258
Subtotal Cash available for Capital	21,437,180	21,576,602	21,249,328	18,477,938	18,911,645
Capital Budget					
Acquisition of land	(1,892,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Capex expenditure - Rolling capital works	(17,331,576)	(14,344,141)	(12,212,095)	(12,304,522)	(12,872,647)
Capex expenditure - Rolling Major Works	0	(22,214,000)	(20,515,000)	(7,388,000)	0
Repayment of Loans	(1,271,610)	(1,403,503)	(1,574,046)	(1,988,000)	(2,030,387)
Subtotal Cash required	(20,495,186)	(38,961,644)	(35,301,141)	(22,680,522)	(15,903,034)
Capital Funds Available					
Developer Contributions utilised	4,971,845	8,992,500	7,184,813	7,861,745	668,856
Transfer from Reserves	2,855,346	9,594,384	3,381,000	1,691,000	2,221,000
Transfer to Reserves	(8,603,000)	(7,320,869)	(2,943,000)	(10,770,000)	(5,068,000)
Asset Sales	0	0	6,500,000	0	0
New Loans	0	6,149,418	0	5,940,000	0
Subtotal Capital Funds Available	(775,809)	17,416,552	14,122,813	4,722,745	(2,178,144)
Total Surplus/(Deficit)	166,185	31,510	71,000	520,161	830,467

Budget commentary

Council 2015-16 Budget has been prepared including the following assumptions subject to final approval.

Profit and Loss

Income increased \$1.4m or 2.0%

- Rates to increase with the rate pegging set at 2.4%
- Domestic Waste to increase 2.4%
- User fees (excluding statutory set fees) to increase at the Councils' Inflation rate of 2.9% pa. The statutory fees remain the same as NSW government has not increased
- Federal Government Grants to decline 0.5% as advised by Grants Commission
- Residential assessments and waste services are forecast to increase by 805 being an increase of 3%

Expenses Total increased \$1.8m or 2.87%

- Salary and Wages increased by \$1.4m due to:
 - * \$0.7m (being 2.7%) for wage inflation
 - * \$0.5m for reallocation of contractors to full time
 - * \$0.2m for Increased headcount to allow for new services being added including Berala Community Centre

Council maintains NSW Councils' best benchmark of 288 residents per full time employee.

- Materials have decreased \$0.6m (7.69%). This is mainly due to a reduction in operation grants contractors \$0.1m and a re-allocation of temporary contractors \$0.5m to Salary and Wages costs.
- Other expenses increased \$0.3m (10.0%) this is due to above CPI increases for \$215,310 for energy costs and \$120,585 for additional costs for community development events.

Cash flow and funding

The proposed capex for 2015 –2016 is \$36.6m which comprises of major capital projects of \$22.2m

Council plans to use S94 reserves of \$9.0m, internal reserves of \$9.6m and new borrowing of \$6.1m.

Proposed Borrowing

At the commencement of the period Council has available debt capacity of \$50m based on the maximum limit of 10% servicing costs.

It is proposed we borrow \$6.1m for the Aquatic centre after utilising internal reserves and S94 funds.

Net costs of services

The council ability to raise income from rates is capped due to the rate peg and total increases to services of \$1.9m below has left an unfunded gap of \$0.351m. This is funded by a reduction in profit.

Cost requiring funding:

Community Services increased	\$431,164
Roads and Paths increased	\$249,378
Street Cleaning increased	\$473,306
<u>Other Inflation impacts</u>	<u>\$668,728</u>

Total increases requiring funding \$1,822,576

This has been funded by:

Rates increased (rate peg)	\$879,000
<u>Other income</u>	<u>\$592,470</u>
Total increase funds	\$1,471,470

Net impact profit \$(351,106)

BURWOOD COUNCIL: Budget Projections 2015-19

Forward Estimates of Income & Expenditure

Operating Income

Type	<u>Budget 2015-16</u>	<u>Budget 2016-17</u>	<u>Budget 2017-18</u>	<u>Budget 2018-19</u>
Rates & Annual Charges	22,677,867	24,465,484	26,249,104	27,347,717
User Charges & Fees	8,520,249	9,002,256	9,363,904	9,636,199
Interest & Investment Revenue	1,223,000	1,298,000	1,309,000	1,334,000
Other Revenue	3,907,721	4,138,875	4,261,654	4,346,886
Operating Grants & Contributions	3,803,885	3,901,981	4,003,312	4,107,234
Capital Grants & Contributions	2,807,539	2,489,769	2,510,169	2,510,169
Total Operating Income	42,940,261	45,296,365	47,697,143	49,282,205

Operating Expenditure

Type				
Employment Costs	18,104,674	18,863,960	19,153,869	19,778,486
Borrowing Costs	338,646	322,618	306,840	290,213
Materials & Contracts	9,213,115	9,881,102	10,240,283	10,724,149
Depreciation	6,730,000	6,797,300	6,865,273	6,933,926
Other Expenses	8,220,893	8,350,179	8,608,781	8,905,201
Total Operating Expenditure	42,607,328	44,215,159	45,175,046	46,631,975

Operating Result	332,933	1,081,206	2,522,097	2,650,230
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Net Operating Result before Capital Items	(2,474,606)	(1,408,563)	11,928	140,061
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Funding Statement

Operating Result	332,933	1,081,206	2,522,097	2,650,230
Add Back Non Cash Items				
Depreciation	6,730,000	6,797,300	6,865,273	6,933,926
Total Non Cash Items	6,730,000	6,797,300	6,865,273	6,933,926
Adjusted Operating Result	7,062,933	7,878,506	9,387,370	9,584,156

Source of Capital Funds

Sale of Assets	800,000	700,000	750,000	800,000
Loan Funds	-	-	-	-
Transferred From Section 94	325,500	425,000	575,000	925,000
Transferred From Reserves	1,155,500	2,045,000	2,135,000	1,510,000

Funds Available	9,343,933	11,048,506	12,847,370	12,819,156
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Less Funds Utilised

Acquisition of Assets	5,648,539	6,848,769	8,368,769	8,356,000
Loan Principal Repayment	441,680	464,130	486,459	509,800
Transfer to Section 94	2,365,000	2,340,000	2,359,400	2,359,400
Transfer to Reserves	850,000	1,350,000	1,590,000	1,500,000

Net Movement in Working Capital	38,714	45,607	42,742	93,956
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City of Canada Bay Council

10 Year Financial Plan for the Years ending 30 June 2025

INCOME STATEMENT - CONSOLIDATED

Scenario: Canada Bay - Base Scenario

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					
	\$	\$	\$	\$	\$	\$	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
							\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	45,367,000	47,428,400	48,967,107	50,425,618	52,144,530	54,019,799	55,966,015	57,984,553	60,079,494	62,287,796	64,886,588	67,263,524
User Charges & Fees	12,003,000	12,811,554	12,569,275	12,922,591	13,271,501	13,629,832	14,024,754	14,433,423	14,838,125	15,282,755	15,695,389	16,139,165
Interest & Investment Revenue	2,744,000	2,632,010	2,278,970	2,441,890	2,668,491	2,681,324	2,732,911	2,811,839	2,703,444	2,849,386	3,099,386	3,599,386
Other Revenues	9,523,000	7,779,615	7,538,936	8,273,614	8,536,170	8,793,162	9,165,792	9,402,935	9,646,766	9,898,226	10,154,982	9,588,925
Grants & Contributions provided for Operating Purposes	4,294,000	4,797,159	4,210,847	6,617,927	6,734,689	6,916,526	7,103,272	7,295,061	7,492,027	7,694,312	7,902,058	8,115,414
Grants & Contributions provided for Capital Purposes	17,524,000	12,570,874	6,271,196	6,386,397	8,535,518	8,742,666	11,455,406	11,741,391	12,035,097	12,336,733	12,669,825	13,011,910
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	91,455,000	88,019,612	81,836,331	87,068,038	91,890,900	94,783,308	100,448,151	103,669,201	106,794,954	110,349,207	114,408,228	117,718,323
Expenses from Continuing Operations												
Employee Benefits & On-Costs	28,240,000	30,419,081	31,748,151	32,967,710	34,399,037	35,891,863	37,448,810	38,909,313	40,426,777	42,003,421	43,641,554	45,343,575
Borrowing Costs	114,000	277,796	248,176	222,095	197,203	170,205	142,029	112,032	79,131	45,354	11,312	-
Materials & Contracts	20,428,000	24,691,594	21,871,529	22,917,593	24,640,803	25,318,424	26,015,531	26,732,770	27,470,819	28,230,934	29,012,779	29,796,784
Depreciation & Amortisation	11,087,000	11,087,544	10,421,040	10,519,750	10,619,448	10,720,142	10,821,844	10,836,589	10,478,308	10,583,091	10,688,922	10,795,811
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	12,528,000	11,970,646	12,809,919	13,684,159	13,901,603	14,499,091	15,128,497	16,141,823	16,491,208	17,228,938	18,007,458	18,829,382
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	72,653,000	78,446,660	77,098,815	80,311,306	83,758,093	86,599,726	89,556,711	92,732,527	94,946,241	98,091,738	101,362,025	104,765,552
Operating Result from Continuing Operations	18,802,000	9,572,952	4,737,515	6,756,731	8,132,807	8,183,582	10,891,440	10,936,674	11,848,712	12,257,470	13,046,203	12,952,771
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	18,802,000	9,572,952	4,737,515	6,756,731	8,132,807	8,183,582	10,891,440	10,936,674	11,848,712	12,257,470	13,046,203	12,952,771
Net Operating Result before Grants and Contributions provided for Capital Purposes	1,278,000	(2,997,922)	(1,533,681)	370,335	(402,711)	(559,084)	(563,966)	(804,717)	(186,385)	(79,263)	376,378	(59,139)

City of Canada Bay

10 Year Financial Plan for the Years ending 30 June 2025

BALANCE SHEET - CONSOLIDATED

Scenario: Canada Bay - Base Scenario

	Actuals 2013/14 \$	Current Year 2014/15 \$	2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	Projected Years		2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$
ASSETS														
Current Assets														
Cash & Cash Equivalents	3,423,000	501,104	685,681	8,908,410	16,344,708	17,886,902	20,218,230	22,712,756	25,145,862	27,602,292	30,187,475	32,778,844		
Investments	64,471,000	50,740,041	44,115,215	44,115,215	44,595,420	48,624,189	54,935,016	61,682,746	68,260,091	74,825,760	81,830,356	88,846,558		
Receivables	6,241,000	5,394,887	4,595,915	5,020,674	5,248,516	5,440,167	5,714,552	5,947,835	6,183,299	6,424,089	6,683,067	6,819,314		
Inventories	53,000	66,994	58,885	61,828	66,512	68,340	70,220	72,155	74,146	76,196	78,305	80,420		
Other	369,000	577,591	544,190	575,096	605,686	625,670	646,458	673,662	690,615	714,084	738,531	763,685		
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	74,557,000	57,280,617	49,999,886	58,681,223	66,860,842	72,645,268	81,584,476	91,089,155	100,354,012	109,642,421	119,517,733	129,288,821		
Non-Current Assets														
Investments	2,500,000	1,640,080	1,425,945	1,425,945	1,441,467	1,571,689	1,775,675	1,993,784	2,206,384	2,418,608	2,645,019	2,871,805		
Receivables	-	35,864	37,028	38,131	39,431	40,849	42,320	43,847	45,431	47,101	49,066	50,863		
Inventories	-	-	-	-	-	-	-	-	-	-	-	-		
Infrastructure, Property, Plant & Equipment	3,479,412,000	3,506,896,344	3,520,003,566	3,519,059,009	3,520,706,178	3,524,532,505	3,527,750,187	3,530,288,310	3,533,329,431	3,536,665,892	3,540,272,351	3,544,157,896		
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-		
Investment Property	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000	21,067,000		
Intangible Assets	2,009,000	2,747,027	2,662,027	2,112,027	1,562,027	1,012,027	462,027	-	-	-	-	-		
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	3,504,988,000	3,532,386,316	3,545,195,566	3,543,702,111	3,544,816,102	3,548,224,070	3,551,097,209	3,553,392,941	3,556,648,246	3,560,198,601	3,564,033,436	3,568,147,564		
TOTAL ASSETS	3,579,545,000	3,589,666,933	3,595,195,452	3,602,383,335	3,611,676,945	3,620,869,338	3,632,681,686	3,644,482,095	3,657,002,258	3,669,841,022	3,683,551,169	3,697,436,385		
LIABILITIES														
Current Liabilities														
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	15,227,000	14,686,780	14,451,681	13,924,676	14,190,036	14,378,925	14,568,648	14,805,286	14,971,798	15,188,179	15,413,431	15,638,165		
Borrowings	390,000	411,705	437,786	462,679	489,676	517,852	547,849	580,751	614,528	645,497	(0)	(0)		
Provisions	8,154,000	9,413,664	10,746,413	12,037,122	13,289,358	14,492,740	15,635,593	16,704,812	17,685,703	18,561,820	19,314,772	19,924,024		
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	23,771,000	24,512,148	25,635,880	26,424,476	27,969,070	29,389,517	30,752,091	32,090,849	33,272,029	34,165,496	34,728,202	35,562,188		
Non-Current Liabilities														
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,479,000	4,067,007	3,629,220	3,166,542	2,676,865	2,159,013	1,611,164	1,030,413	415,885	388	388	388		
Provisions	262,000	481,826	586,884	692,118	798,003	904,221	1,010,404	1,116,132	1,220,930	1,324,254	1,425,492	1,523,951		
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,741,000	4,548,833	4,216,104	3,858,660	3,474,869	3,063,234	2,621,567	2,146,545	1,636,815	1,324,642	1,425,880	1,524,339		
TOTAL LIABILITIES	28,512,000	29,060,981	29,851,985	30,283,136	31,443,939	32,452,751	33,373,658	34,237,394	34,908,844	35,490,139	36,154,083	37,086,527		
Net Assets	3,551,033,000	3,560,605,952	3,565,343,467	3,572,100,199	3,580,233,006	3,588,416,587	3,599,308,028	3,610,244,702	3,622,093,414	3,634,350,884	3,647,397,086	3,660,349,858		
EQUITY														
Retained Earnings	1,960,189,000	1,969,761,952	1,974,499,467	1,981,256,199	1,989,389,006	1,997,572,587	2,008,464,028	2,019,400,702	2,031,249,414	2,043,506,884	2,056,553,086	2,069,505,858		
Revaluation Reserves	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000	1,590,844,000		
Council Equity Interest	3,551,033,000	3,560,605,952	3,565,343,467	3,572,100,199	3,580,233,006	3,588,416,587	3,599,308,028	3,610,244,702	3,622,093,414	3,634,350,884	3,647,397,086	3,660,349,858		
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	3,551,033,000	3,560,605,952	3,565,343,467	3,572,100,199	3,580,233,006	3,588,416,587	3,599,308,028	3,610,244,702	3,622,093,414	3,634,350,884	3,647,397,086	3,660,349,858		

City of Canada Bay

10 Year Financial Plan for the Years ending 30 June 2025

CASH FLOW STATEMENT - CONSOLIDATED

Scenario: Canada Bay - Base Scenario

	Actuals 2013/14 \$	Current Year 2014/15 \$	2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	Projected Years		2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$
Cash Flows from Operating Activities														
Receipts:														
Rates & Annual Charges	45,231,000	47,419,763	48,935,390	50,395,554	52,109,098	53,981,144	55,925,898	57,942,945	60,036,311	62,242,276	64,833,019	67,214,528		
User Charges & Fees	13,624,000	12,772,597	12,572,857	12,917,109	13,265,997	13,624,179	14,018,706	14,427,183	14,831,853	15,276,051	15,688,901	16,132,321		
Interest & Investment Revenue Received	2,287,000	2,953,553	2,342,915	2,346,532	2,589,900	2,622,667	2,641,829	2,715,869	2,609,199	2,755,023	2,998,048	3,499,783		
Grants & Contributions	21,337,000	17,955,677	11,086,321	12,888,827	15,264,605	15,650,467	18,549,718	19,027,249	19,517,673	20,021,339	20,561,185	21,116,337		
Bonds & Deposits Received	2,561,000	-	-	-	-	-	-	-	-	-	-	-		
Other	10,964,000	7,627,454	7,700,505	8,116,604	8,452,277	8,733,161	9,060,294	9,345,167	9,587,047	9,838,697	10,093,795	9,638,550		
Payments:														
Employee Benefits & On-Costs	(29,149,000)	(28,880,928)	(30,274,277)	(32,316,496)	(33,040,915)	(34,582,264)	(36,199,773)	(37,734,366)	(39,341,088)	(41,023,980)	(42,787,364)	(44,635,864)		
Materials & Contracts	(20,661,000)	(25,537,399)	(22,052,835)	(22,714,290)	(24,438,938)	(25,179,588)	(25,871,102)	(26,547,557)	(27,349,253)	(28,067,915)	(28,842,984)	(29,621,830)		
Borrowing Costs	(114,000)	(277,796)	(248,176)	(222,095)	(197,203)	(170,205)	(142,029)	(112,032)	(79,131)	(45,354)	(11,312)	-		
Bonds & Deposits Refunded	(2,229,000)	-	-	-	-	-	-	-	-	-	-	-		
Other	(14,142,000)	(11,970,646)	(12,809,919)	(13,684,159)	(13,901,603)	(14,499,091)	(15,128,497)	(16,141,823)	(16,491,208)	(17,228,938)	(18,007,458)	(18,829,382)		
Net Cash provided (or used in) Operating Activities	29,709,000	22,062,274	17,252,781	17,727,587	20,103,219	20,180,470	22,855,044	22,922,636	23,321,404	23,767,199	24,525,831	24,514,443		
Cash Flows from Investing Activities														
Receipts:														
Sale of Investment Securities	25,000,000	14,590,879	6,838,961	-	-	-	-	-	-	-	-	-		
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-		
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-		
Sale of Infrastructure, Property, Plant & Equipment	444,000	3,168,000	1,260,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,335,100	1,371,148	
Payments:														
Purchase of Investment Securities	(65,471,000)	-	-	-	(495,727)	(4,158,992)	(6,514,813)	(6,965,838)	(6,789,946)	(6,777,892)	(7,231,007)	(7,242,989)		
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-		
Purchase of Infrastructure, Property, Plant & Equipment	(20,056,000)	(41,455,334)	(24,290,461)	(10,367,070)	(13,008,516)	(15,289,607)	(14,791,051)	(14,214,422)	(14,817,602)	(15,218,348)	(15,629,244)	(16,051,233)		
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-		
Purchase of Intangible Assets	-	(897,427)	(465,000)	-	-	-	-	-	-	-	-	-		
Net Cash provided (or used in) Investing Activities	(60,083,000)	(24,593,882)	(16,656,500)	(9,067,070)	(12,204,243)	(18,148,599)	(20,005,864)	(19,880,261)	(20,307,548)	(20,696,241)	(21,525,151)	(21,923,074)		
Cash Flows from Financing Activities														
Receipts:														
Proceeds from Borrowings & Advances	5,000,000	-	-	-	-	-	-	-	-	-	-	-		
Payments:														
Repayment of Borrowings & Advances	(499,000)	(390,289)	(411,705)	(437,786)	(462,679)	(489,676)	(517,852)	(547,849)	(580,751)	(614,528)	(614,528)	(415,498)		
Net Cash Flow provided (used in) Financing Activities	4,501,000	(390,289)	(411,705)	(437,786)	(462,679)	(489,676)	(517,852)	(547,849)	(580,751)	(614,528)	(614,528)	(415,498)		
Net Increase/(Decrease) in Cash & Cash Equivalents	(25,873,000)	(2,921,896)	184,576	8,222,730	7,436,297	1,542,194	2,331,328	2,494,526	2,433,106	2,456,430	2,585,182	2,591,369		
plus: Cash, Cash Equivalents & Investments - beginning of year	29,296,000	3,423,000	501,104	685,681	8,908,410	16,344,708	17,886,902	20,218,230	22,712,756	25,145,862	27,602,292	30,187,475		
Cash & Cash Equivalents - end of the year	3,423,000	501,104	685,681	8,908,410	16,344,708	17,886,902	20,218,230	22,712,756	25,145,862	27,602,292	30,187,475	32,778,844		
Cash & Cash Equivalents - end of the year	3,423,000	501,104	685,681	8,908,410	16,344,708	17,886,902	20,218,230	22,712,756	25,145,862	27,602,292	30,187,475	32,778,844		
Investments - end of the year	66,971,000	52,380,121	45,541,160	45,541,160	46,036,887	50,195,878	56,710,691	63,676,529	70,466,475	77,244,367	84,475,375	91,718,363		
Cash, Cash Equivalents & Investments - end of the year	70,394,000	52,881,225	46,226,841	54,449,570	62,381,594	68,082,780	76,928,921	86,389,286	95,612,337	104,846,660	114,662,849	124,497,207		
Representing:														
- External Restrictions	46,167,039	32,776,496	25,168,643	28,978,560	28,854,490	29,086,959	31,712,637	32,809,563	34,390,382	36,422,999	34,919,612	39,416,224		
- Internal Restrictons	14,453,300	8,746,663	7,968,903	11,458,373	15,569,086	19,854,993	24,300,786	28,382,963	32,800,096	37,240,516	41,810,802	45,984,065		
- Unrestricted	9,773,661	11,358,066	13,089,295	14,012,638	17,958,019	19,140,829	20,915,499	25,196,760	28,421,860	31,183,145	37,932,436	39,096,918		
70,394,000	52,881,225	46,226,841	54,449,570	62,381,594	68,082,780	76,928,921	86,389,286	95,612,337	104,846,660	114,662,849	124,497,207			

City of Canada Bay

10 Year Financial Plan for the Years ending 30 June 2025

EQUITY STATEMENT - CONSOLIDATED

Scenario: Canada Bay - Base Scenario

	Actuals	Current Year	Projected Years									
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	3,477,333,000	3,551,033,000	3,560,605,952	3,565,343,467	3,572,100,199	3,580,233,006	3,588,416,587	3,599,308,028	3,610,244,702	3,622,093,414	3,634,350,884	3,647,397,086
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	54,898,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	54,898,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	18,802,000	9,572,952	4,737,515	6,756,731	8,132,807	8,183,582	10,891,440	10,936,674	11,848,712	12,257,470	13,046,203	12,952,771
Total Recognised Income & Expenses (c&d)	73,700,000	9,572,952	4,737,515	6,756,731	8,132,807	8,183,582	10,891,440	10,936,674	11,848,712	12,257,470	13,046,203	12,952,771
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	3,551,033,000	3,560,605,952	3,565,343,467	3,572,100,199	3,580,233,006	3,588,416,587	3,599,308,028	3,610,244,702	3,622,093,414	3,634,350,884	3,647,397,086	3,660,349,858