

Independent Pricing and Regulatory Tribunal  
PO Box K35

**HAYMARKET POST SHOP  
NSW 1240**

Dear Sir/Madam,

**NOTIFICATION OF COUNCILS INTENTION TO APPLY FOR A SPECIAL RATE VARIATION COMMENCING IN THE 2019/20 FINANCIAL YEAR**

Ref: cw/PB/SF8980

I am writing this letter to inform you that at Tamworth Regional Council's Ordinary meeting on the 27<sup>th</sup> of March 2018 Council resolved to pursue the implementation of a special rate variation commencing from the 2019/20 Financial year. The details of the application are as follows:

1. Special rate variation of 5.7% in 2019/20 (including rate peg of 2.7%), 5.5% in 2020/21 (assuming rate peg of 2.5%) and 5.5% in 2021/22 (assuming rate peg of 2.5%) in accordance with section 508A of the Local Government Act, which will remain permanently in Council's Rate Revenue base.
2. The increase would be applied to all business rate categories only.
3. The total cumulative increase of the special variation inclusive of assumed rate peg is 17.7% by year 3 (2021/22).
4. The increased rate revenue above the rate peg amount for each year is to be specifically used to enable Council to establish a permanent revenue stream to drive increased economic development through the ongoing attraction, hosting and management of events to the Tamworth Regional Council area.

Council's principal contact for the Special Variation application will be Chris Weber, Director Corporate and Governance. He can be contacted via email at [REDACTED]

If you require further information please contact me on telephone [REDACTED]

Yours Faithfully

[REDACTED]  
Paul Bennett  
**General Manager**

Contact: Chris Weber [REDACTED]

30 November 2018

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