8.2 Permanent Special Rate Variation Application

Ref: AINT/2022/43728 (ARC22/5344)

MOTION

That Council;

- a) Note the content of the Community Engagement Summary Report.
- b) Note the content of the Capacity to Pay Report.
- c) Commits to proceed with a section 508(A) (permanent) Special Rate Variation option in order to address Armidale Regional Council's (ARC) financial sustainability and maintain essential community infrastructure including Council's road network, footpaths and community buildings.
- d) On or before 25 November 2022, formally notify the NSW Independent Pricing and Regulatory Tribunal (IPART) that Council intends to submit a Special Rate Variation application;
- e) That Council staff update the Integrated Planning & Reporting (IP&R) Suite of Documentation including the Delivery Program (DP) and Long-Term Financial Plan (LTFP) to meet the SRV application requirements. In particular, to include an addendum to the DP demonstrating the impact of a 50% SRV.
- f) The amended IP&R documents to be presented at the December 2022 ordinary Council meeting for the purpose of being endorsed by Council for public exhibition.
- g) Convene an extra-ordinary meeting of Council in late January 2023 for the purpose of receiving submissions on the revised IP&R documentation suite and to adopt the revised IP&R suite to be submitted to IPART as part of the SRV application.
- h) By 3 February 2023 ARC submits to IPART a permanent Special Rate Variation application of 50% (58.8% cumulative) to be phased in over a three-year period commencing in 2023-2024.
- i) Acknowledge the feedback received from the community during the community engagement and public exhibition process.

Moved Cr Redwood Seconded Cr Gaddes

SUSPENSION OF STANDING ORDERS - Move into committee of the whole

Moved Cr Redwood Seconded Cr Gaddes

Standing orders were suspended at 4:23pm

RESUMPTION OF STANDING ORDERS - Move out of committee of the whole

Moved Cr Redwood Seconded Cr O'Brien

Standing orders were resumed at 5:03pm