

PROPOSED SPECIAL RATE VARIATION 2016/17



At its Ordinary meeting of 10 December 2015, Council resolved to prepare, with input from LEDA Manorstead Pty Ltd, a Special Rate Variation (SRV) to the Independent Pricing and Regulatory Tribunal (IPART) to fund the long term maintenance and management of environmental protection lands within LEDA's Cobaki development.

The proposed Special Rate Variation is aimed at raising an additional \$550,000 in 2016/17 and indexed with annual rate pegging in subsequent years. This will equate to approximately 0.9% above the approved rate pegging increase of 1.8% for 2016/17 .i.e. the SRV application will be for a total rating increase of approximately 2.7%

The proposed on-going Special Rate is to be levied solely on properties associated with the the Cobaki subdivision and all funds raised from the special rate levy will be allocated to the management of the environmental protection land.

The following documents have been amended to include the proposed special rate, were adopted by Council on 17 December 2015 and are now on public exhibition:

- Draft Long Term Financial Plan 2015/16 – 2024/25 (as amended)
- Draft Delivery Program 2013/2017 (as amended)

Submissions and feedback will be received until 29 January 2016 for consideration by Council at a February meeting to determine whether to proceed with an application for special rate variation.

Submissions can be made via email to tsc@tweed.nsw.gov.au or in writing to General Manager, Tweed Shire Council, PO Box 816 MURWILLUMBAH NSW 2484.