

Consolidated Projected Balance Sheet											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS											
Current assets											
Cash and cash equivalents	7,986	9,351	10,334	11,974	12,827	14,180	15,696	17,394	19,035	20,790	22,537
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098
Inventories	479	479	479	479	479	479	479	479	479	479	479
Other	16	16	16	16	16	16	16	16	16	16	16
Total current assets	10,579	11,944	12,927	14,567	15,420	16,773	18,289	19,987	21,628	23,383	25,130
Non-current assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	458	458	458	458	458	458	458	458	458	458	458
Infrastructure, property, plant & equipment	423,798	426,055	426,437	426,162	426,510	426,401	426,094	425,552	424,911	424,278	424,287
Investments accounted for under equity method	-	-	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	424,256	426,513	426,895	426,620	426,968	426,859	426,552	426,010	425,369	424,736	424,745
Total assets	434,835	438,457	439,822	441,187	442,388	443,632	444,841	445,997	446,997	448,118	449,874
LIABILITIES											
Current liabilities											
Payables	1,930	1,951	1,971	1,971	1,971	1,971	1,971	1,971	1,971	1,971	1,971
Borrowings	779	912	967	1,077	1,155	1,116	981	827	789	670	616
Provisions	2,401	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
Total current liabilities	5,110	4,764	4,839	4,949	5,027	4,988	4,853	4,699	4,661	4,542	4,488
Non-current liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Borrowings	10,666	9,754	8,787	7,710	6,555	5,439	4,458	3,630	2,841	2,171	1,555
Provisions	2,951	2,951	2,951	2,951	2,951	2,951	2,951	2,951	2,951	2,951	2,951
Total non-current liabilities	13,617	12,705	11,738	10,661	9,506	8,390	7,409	6,581	5,792	5,122	4,506
Total liabilities	18,727	17,469	16,577	15,610	14,533	13,378	12,262	11,281	10,453	9,664	8,994
Net assets	416,108	420,988	423,245	425,577	427,855	430,254	432,579	434,716	436,544	438,454	440,880
EQUITY											
Retained earnings	287,584	292,202	294,199	296,272	298,293	300,435	302,504	304,386	305,959	307,616	309,790
Revaluation reserves	128,524	128,786	129,046	129,305	129,562	129,819	130,075	130,330	130,585	130,838	131,090
Total equity	416,108	420,988	423,245	425,577	427,855	430,254	432,579	434,716	436,544	438,454	440,880