



# Long Term Financial Plan Update

## General Fund - June 2015



**Coffs Harbour City Council**  
**10 Year Financial Plan for the Years ending 30 June 2025**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Sustainable Model**

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	50,520,000	55,650,175	60,142,141	64,536,091	67,096,910	69,771,050	72,426,925	73,357,698	76,186,742	79,136,211	81,293,887	84,473,736
User Charges & Fees	16,152,000	13,780,459	14,303,812	14,982,996	16,044,911	17,060,972	17,538,614	18,045,274	18,516,509	19,036,949	19,587,681	20,104,301
Interest & Investment Revenue	4,121,000	2,266,216	1,927,709	1,802,115	1,993,511	2,039,270	1,937,818	1,994,805	2,092,047	2,195,904	2,280,371	2,438,460
Other Revenues	7,167,000	6,423,983	12,164,408	13,252,751	13,620,569	13,944,360	14,623,798	16,934,505	15,303,976	15,659,065	16,044,981	16,447,347
Grants & Contributions provided for Operating Purposes	16,641,000	15,389,070	12,489,195	12,624,309	12,756,116	13,055,683	13,369,925	13,668,162	13,973,712	14,286,770	14,607,534	14,937,408
Grants & Contributions provided for Capital Purposes	7,356,000	16,508,341	9,970,394	8,927,830	9,132,895	9,482,081	9,485,830	9,709,703	9,940,293	10,177,800	10,422,433	10,674,404
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>101,957,000</b>	<b>110,018,244</b>	<b>110,997,659</b>	<b>116,126,092</b>	<b>120,644,912</b>	<b>125,353,416</b>	<b>129,382,909</b>	<b>133,710,147</b>	<b>136,013,280</b>	<b>140,492,699</b>	<b>144,236,887</b>	<b>149,075,656</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	31,389,000	32,077,223	33,242,441	34,239,714	34,875,506	35,538,013	36,228,071	36,942,610	37,686,032	37,543,008	37,402,844	37,265,550
Borrowing Costs	2,062,000	1,863,243	1,607,279	1,323,018	1,120,986	951,713	780,583	616,537	501,548	396,557	323,933	275,596
Materials & Contracts	39,105,000	42,633,499	41,858,901	41,468,567	41,773,013	43,255,431	44,351,857	45,533,366	46,700,424	48,265,225	49,579,229	51,392,358
Depreciation & Amortisation	27,062,000	24,041,106	24,949,681	25,696,091	26,526,352	27,385,209	28,206,765	29,052,968	29,924,557	30,822,294	31,746,963	32,699,372
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	10,231,000	4,770,466	6,254,013	6,506,174	6,659,192	6,844,262	6,945,888	7,113,424	7,222,167	7,396,744	7,513,119	7,513,066
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,246,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>112,095,000</b>	<b>105,385,537</b>	<b>107,912,315</b>	<b>109,233,565</b>	<b>110,955,048</b>	<b>113,974,629</b>	<b>116,513,164</b>	<b>119,258,905</b>	<b>122,034,728</b>	<b>124,423,828</b>	<b>126,566,089</b>	<b>129,145,942</b>
<b>Operating Result from Continuing Operations</b>	<b>(10,138,000)</b>	<b>4,632,707</b>	<b>3,085,344</b>	<b>6,892,527</b>	<b>9,689,864</b>	<b>11,378,787</b>	<b>12,869,746</b>	<b>14,451,243</b>	<b>13,978,552</b>	<b>16,068,871</b>	<b>17,670,798</b>	<b>19,929,714</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>(10,138,000)</b>	<b>4,632,707</b>	<b>3,085,344</b>	<b>6,892,527</b>	<b>9,689,864</b>	<b>11,378,787</b>	<b>12,869,746</b>	<b>14,451,243</b>	<b>13,978,552</b>	<b>16,068,871</b>	<b>17,670,798</b>	<b>19,929,714</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(17,494,000)</b>	<b>(11,875,634)</b>	<b>(6,885,050)</b>	<b>(2,035,303)</b>	<b>556,969</b>	<b>1,896,706</b>	<b>3,383,916</b>	<b>4,741,540</b>	<b>4,038,259</b>	<b>5,891,071</b>	<b>7,248,366</b>	<b>9,255,310</b>

**Coffs Harbour City Council**  
**10 Year Financial Plan for the Years ending 30 June 2025**  
**BALANCE SHEET - GENERAL FUND**  
**Scenario: Sustainable Model**

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	9,491,000	1,940,106	1,748,014	1,772,212	1,940,908	2,218,462	2,532,559	2,918,279	3,463,544	4,235,971	5,006,917	6,091,793
Investments	4,234,000	6,890,347	6,208,126	6,294,064	6,893,193	7,878,935	8,994,461	10,364,357	12,300,882	15,044,180	17,782,219	21,635,188
Receivables	13,639,000	14,608,095	15,079,119	15,785,425	16,417,738	17,076,042	17,795,159	18,997,331	18,962,489	19,741,397	20,495,185	21,379,430
Inventories	1,333,000	2,067,730	2,028,407	2,025,127	2,049,139	2,116,749	2,182,475	2,242,128	2,301,628	2,377,001	2,443,094	2,521,887
Other	638,000	1,132,237	1,141,403	1,144,672	1,159,724	1,197,313	1,232,328	1,265,575	1,297,599	1,338,885	1,374,372	1,413,971
Non-current assets classified as "held for sale"	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000	1,487,000
<b>Total Current Assets</b>	<b>30,822,000</b>	<b>28,125,516</b>	<b>27,692,070</b>	<b>28,508,499</b>	<b>29,947,701</b>	<b>31,974,502</b>	<b>34,223,983</b>	<b>37,274,670</b>	<b>39,813,142</b>	<b>44,224,434</b>	<b>48,588,788</b>	<b>54,529,269</b>
<b>Non-Current Assets</b>												
Investments	49,090,000	29,971,676	27,004,146	27,377,957	29,984,052	34,271,842	39,124,163	45,082,944	53,506,450	65,439,265	77,349,207	94,108,875
Receivables	1,835,000	1,691,138	1,561,164	1,591,891	1,615,675	1,656,309	1,688,922	1,695,968	1,739,885	1,800,213	1,847,076	1,911,774
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	1,170,825,000	1,196,352,489	1,197,338,020	1,199,296,787	1,202,195,970	1,204,685,686	1,207,763,116	1,211,286,148	1,212,309,971	1,210,502,606	1,211,095,194	1,207,698,493
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000	3,712,000
Intangible Assets	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>1,227,627,000</b>	<b>1,233,892,302</b>	<b>1,231,780,330</b>	<b>1,234,143,635</b>	<b>1,239,672,697</b>	<b>1,246,490,837</b>	<b>1,254,453,200</b>	<b>1,263,942,060</b>	<b>1,273,433,307</b>	<b>1,283,619,083</b>	<b>1,296,168,477</b>	<b>1,309,596,142</b>
<b>TOTAL ASSETS</b>	<b>1,258,449,000</b>	<b>1,262,017,818</b>	<b>1,259,472,400</b>	<b>1,262,652,135</b>	<b>1,269,620,398</b>	<b>1,278,465,339</b>	<b>1,288,677,183</b>	<b>1,301,216,730</b>	<b>1,313,246,448</b>	<b>1,327,843,517</b>	<b>1,344,757,265</b>	<b>1,364,125,411</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7,302,845	8,193,140	7,152,010	6,839,963	6,829,213	6,809,185	6,835,491	6,871,371	6,770,801	6,739,462	6,958,865	6,977,793
Borrowings	4,143,155	4,603,201	3,410,406	2,722,527	2,535,313	2,704,834	1,967,653	1,868,060	1,456,857	990,401	596,217	541,623
Provisions	12,965,000	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268	13,248,268
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>24,411,000</b>	<b>26,044,609</b>	<b>23,810,684</b>	<b>22,810,758</b>	<b>22,612,794</b>	<b>22,762,287</b>	<b>22,051,412</b>	<b>21,987,699</b>	<b>21,475,926</b>	<b>20,978,131</b>	<b>20,803,351</b>	<b>20,767,684</b>
<b>Non-Current Liabilities</b>												
Payables	787,000	894,298	907,867	917,528	929,205	950,699	971,326	991,403	1,011,199	1,027,592	1,041,539	1,057,261
Borrowings	24,404,000	21,882,472	18,472,066	15,749,539	13,214,226	10,509,392	8,541,739	6,673,679	5,216,822	4,226,421	3,630,204	3,088,581
Provisions	6,071,000	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732	5,787,732
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>31,262,000</b>	<b>28,564,502</b>	<b>25,167,665</b>	<b>22,454,799</b>	<b>19,931,163</b>	<b>17,247,823</b>	<b>15,300,797</b>	<b>13,452,814</b>	<b>12,015,753</b>	<b>11,041,745</b>	<b>10,459,475</b>	<b>9,933,574</b>
<b>TOTAL LIABILITIES</b>	<b>55,673,000</b>	<b>54,609,112</b>	<b>48,978,349</b>	<b>45,265,557</b>	<b>42,543,957</b>	<b>40,010,110</b>	<b>37,352,209</b>	<b>35,440,513</b>	<b>33,491,679</b>	<b>32,019,876</b>	<b>31,262,825</b>	<b>30,701,258</b>
<b>Net Assets</b>	<b>1,202,776,000</b>	<b>1,207,408,707</b>	<b>1,210,494,051</b>	<b>1,217,386,578</b>	<b>1,227,076,441</b>	<b>1,238,455,229</b>	<b>1,251,324,974</b>	<b>1,265,776,217</b>	<b>1,279,754,770</b>	<b>1,295,823,641</b>	<b>1,313,494,439</b>	<b>1,333,424,153</b>
<b>EQUITY</b>												
Retained Earnings	710,594,000	715,226,707	718,312,051	725,204,578	734,894,441	746,273,229	759,142,974	773,594,217	787,572,770	803,641,641	821,312,439	841,242,153
Revaluation Reserves	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000	492,182,000
Council Equity Interest	1,202,776,000	1,207,408,707	1,210,494,051	1,217,386,578	1,227,076,441	1,238,455,229	1,251,324,974	1,265,776,217	1,279,754,770	1,295,823,641	1,313,494,439	1,333,424,153
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>1,202,776,000</b>	<b>1,207,408,707</b>	<b>1,210,494,051</b>	<b>1,217,386,578</b>	<b>1,227,076,441</b>	<b>1,238,455,229</b>	<b>1,251,324,974</b>	<b>1,265,776,217</b>	<b>1,279,754,770</b>	<b>1,295,823,641</b>	<b>1,313,494,439</b>	<b>1,333,424,153</b>

**Coffs Harbour City Council**  
**10 Year Financial Plan for the Years ending 30 June 2025**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Sustainable Model**

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years					2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	55,703,683	59,905,356	64,304,472	66,961,921	69,630,088	72,286,925	73,308,634	76,037,614	78,980,735	81,180,149	84,306,116
User Charges & Fees	-	13,080,160	14,276,039	14,946,953	15,988,557	17,007,052	17,513,267	18,018,387	18,491,502	19,009,331	19,558,455	20,076,885
Interest & Investment Revenue Received	-	3,692,056	1,935,841	1,720,378	1,897,115	1,900,997	1,786,905	1,837,445	1,879,161	1,866,175	1,978,292	2,007,420
Grants & Contributions	-	30,634,912	24,232,711	21,674,175	21,873,968	22,504,144	22,844,616	23,344,855	23,880,186	24,429,920	24,994,463	25,575,301
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	5,549,491	10,506,918	12,850,035	13,323,831	13,677,213	14,280,976	16,064,766	15,740,315	15,453,508	15,804,248	16,259,334
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(32,167,131)	(33,233,280)	(34,500,967)	(34,875,506)	(35,538,013)	(36,228,071)	(36,942,610)	(37,686,032)	(37,543,008)	(37,402,844)	(37,265,550)
Materials & Contracts	-	(43,336,881)	(41,799,102)	(41,452,986)	(41,774,396)	(43,274,477)	(44,371,717)	(45,548,958)	(46,717,010)	(48,294,738)	(49,606,051)	(51,427,165)
Borrowing Costs	-	(1,798,059)	(1,945,351)	(1,573,488)	(1,320,936)	(1,137,914)	(979,234)	(761,047)	(638,744)	(503,553)	(396,671)	(319,384)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,770,466)	(6,254,013)	(6,506,174)	(6,659,192)	(6,844,262)	(6,945,888)	(7,113,424)	(7,222,167)	(7,396,744)	(7,513,119)	(7,513,066)
<b>Net Cash provided (or used in) Operating Activities</b>	-	26,587,764	27,625,118	31,462,398	35,415,363	37,924,829	40,187,779	42,208,048	43,764,826	46,001,626	48,596,921	51,699,891
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	16,461,977	3,649,751	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	2,923,900	1,592,029	1,215,238	1,276,400	1,180,090	1,591,037	1,227,803	1,336,507	1,083,208	1,873,625	2,406,272
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	41,785	39,353	40,391	41,504	32,362	18,976	20,348	21,819	9,550	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	(459,749)	(3,205,224)	(5,273,533)	(5,967,846)	(7,328,677)	(10,360,031)	(14,676,113)	(14,647,982)	(20,612,637)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(51,504,837)	(28,495,143)	(28,823,676)	(30,636,821)	(31,050,881)	(32,811,014)	(33,774,148)	(32,349,796)	(30,188,987)	(34,061,217)	(31,812,434)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(32,077,176)	(23,214,010)	(28,027,795)	(32,524,140)	(35,111,962)	(37,168,848)	(39,854,675)	(41,351,501)	(43,772,342)	(46,835,574)	(50,018,798)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	2,200,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(4,261,482)	(4,603,201)	(3,410,406)	(2,722,527)	(2,535,313)	(2,704,834)	(1,967,653)	(1,868,060)	(1,456,857)	(990,401)	(596,217)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(2,061,482)	(4,603,201)	(3,410,406)	(2,722,527)	(2,535,313)	(2,704,834)	(1,967,653)	(1,868,060)	(1,456,857)	(990,401)	(596,217)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(7,550,894)	(192,092)	24,197	168,696	277,554	314,097	385,720	545,265	772,427	770,946	1,084,876
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	9,491,000	1,940,106	1,748,014	1,772,212	1,940,908	2,218,462	2,532,559	2,918,279	3,463,544	4,235,971	5,006,917
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>9,491,000</b>	<b>1,940,106</b>	<b>1,748,014</b>	<b>1,772,212</b>	<b>1,940,908</b>	<b>2,218,462</b>	<b>2,532,559</b>	<b>2,918,279</b>	<b>3,463,544</b>	<b>4,235,971</b>	<b>5,006,917</b>	<b>6,091,793</b>
Cash & Cash Equivalents - end of the year	9,491,000	1,940,106	1,748,014	1,772,212	1,940,908	2,218,462	2,532,559	2,918,279	3,463,544	4,235,971	5,006,917	6,091,793
Investments - end of the year	53,324,000	36,862,023	33,212,272	33,672,021	36,877,244	42,150,777	48,118,624	55,447,301	65,807,332	80,483,445	95,131,426	115,744,063
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>62,815,000</b>	<b>38,802,130</b>	<b>34,960,286</b>	<b>35,444,232</b>	<b>38,818,152</b>	<b>44,369,239</b>	<b>50,651,183</b>	<b>58,365,580</b>	<b>69,270,876</b>	<b>84,719,415</b>	<b>100,138,343</b>	<b>121,835,856</b>
<b>Representing:</b>												
- External Restrictions	13,834,040	12,826,038	12,416,566	12,446,423	11,842,578	11,053,253	13,999,040	13,238,020	15,452,453	20,576,711	26,123,673	34,361,675
- Internal Restrictions	49,533,170	28,292,744	26,919,613	28,472,868	32,703,534	39,055,155	40,897,999	47,722,999	54,792,921	63,668,519	69,819,556	78,942,201
- Unrestricted	(552,210)	(2,316,652)	(4,375,893)	(5,475,059)	(5,727,960)	(5,739,169)	(4,245,856)	(2,595,439)	(974,498)	474,186	4,195,115	8,531,980
	<b>62,815,000</b>	<b>38,802,130</b>	<b>34,960,286</b>	<b>35,444,232</b>	<b>38,818,152</b>	<b>44,369,239</b>	<b>50,651,183</b>	<b>58,365,580</b>	<b>69,270,876</b>	<b>84,719,415</b>	<b>100,138,343</b>	<b>121,835,856</b>

Coffs Harbour City Council  
 10 Year Financial Plan for the Years ending 30 June 2025  
 EQUITY STATEMENT - GENERAL FUND  
 Scenario: Sustainable Model

	Actuals 2013/14 \$	Current Year 2014/15 \$	2015/16 \$	2016/17 \$	2017/18 \$	2018/19 \$	Projected Years					2024/25 \$
							2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	
<b>Opening Balance</b>	1,162,765,000	1,202,776,000	1,207,408,707	1,210,494,051	1,217,386,578	1,227,076,441	1,238,455,229	1,251,324,974	1,265,776,217	1,279,754,770	1,295,823,641	1,313,494,439
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	55,814,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	(263,000)											
- Other Adjustments	(7,359,000)											
<b>Net Income Recognised Directly in Equity</b>	48,192,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	(8,181,000)	4,632,707	3,085,344	6,892,527	9,689,864	11,378,787	12,869,746	14,451,243	13,978,552	16,068,871	17,670,798	19,929,714
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	40,011,000	4,632,707	3,085,344	6,892,527	9,689,864	11,378,787	12,869,746	14,451,243	13,978,552	16,068,871	17,670,798	19,929,714
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>1,202,776,000</b>	<b>1,207,408,707</b>	<b>1,210,494,051</b>	<b>1,217,386,578</b>	<b>1,227,076,441</b>	<b>1,238,455,229</b>	<b>1,251,324,974</b>	<b>1,265,776,217</b>	<b>1,279,754,770</b>	<b>1,295,823,641</b>	<b>1,313,494,439</b>	<b>1,333,424,153</b>



COFFS HARBOUR CITY COUNCIL  
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