Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - CONSOLIDATED
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	22,830,000	24,371,564	26,108,787	27,289,798	28,523,556	29,739,582	30,562,154	31,405,827	32,271,165	33,158,742	34,077,359
User Charges & Fees	14,488,000	15,818,676	15,962,499	16,482,761	17,074,089	17,655,964	18,174,780	18,772,536	19,323,698	19,890,711	20,473,921
Interest & Investment Revenue	1,060,000	1,036,785	1,067,888	1,099,926	1,132,923	1,166,910	1,201,916	1,237,975	1,275,115	1,313,368	1,352,768
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	9,907,000	10,005,058	9,127,349	9,284,476	9,525,218	9,738,786	9,998,005	10,223,569	10,563,273	10,681,565	11,043,488
Grants & Contributions provided for Capital Purposes	11,557,000	14,493,994	3,080,003	2,193,926	2,042,705	1,939,099	1,947,357	1,966,740	2,176,549	1,986,384	2,376,246
Other Income:											
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**60,008,000**	**66,095,924**	**55,785,217**	**56,703,736**	**58,925,095**	**60,878,126**	**62,521,906**	**64,220,130**	**66,259,245**	**67,656,350**	**69,985,679**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	19,017,000	17,956,144	18,422,972	18,913,225	19,332,861	19,861,801	20,405,497	20,964,369	21,538,846	22,129,277	22,736,243
Borrowing Costs	2,940,000	1,337,692	1,262,681	1,145,340	1,020,511	890,238	753,062	608,983	463,838	341,964	253,936
Materials & Contracts	10,807,000	14,113,677	13,793,481	14,063,594	14,953,185	15,274,500	14,898,934	16,092,531	16,344,608	15,957,609	17,253,542
Depreciation & Amortisation	14,698,000	17,500,000	17,833,868	18,174,413	18,521,770	18,876,073	19,237,462	19,606,080	19,982,069	20,365,579	20,756,758
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,189,000	4,789,916	4,899,374	5,047,820	5,208,477	5,375,609	5,548,828	5,728,397	5,914,570	6,107,627	6,307,846
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**54,328,000**	**55,697,429**	**56,212,376**	**57,344,392**	**59,036,804**	**60,278,221**	**60,843,784**	**63,000,360**	**64,243,931**	**64,902,055**	**67,308,326**
Operating Result from Continuing Operations	**5,680,000**	**10,398,495**	**(427,160)**	**(640,656)**	**(111,709)**	**599,905**	**1,678,122**	**1,219,770**	**2,015,314**	**2,754,294**	**2,677,353**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**5,680,000**	**10,398,495**	**(427,160)**	**(640,656)**	**(111,709)**	**599,905**	**1,678,122**	**1,219,770**	**2,015,314**	**2,754,294**	**2,677,353**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(5,877,000)**	**(4,095,499)**	**(3,507,163)**	**(2,834,582)**	**(2,154,414)**	**(1,339,194)**	**(269,235)**	**(746,969)**	**(161,236)**	**767,910**	**301,107**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - GENERAL FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	14,878,000	16,515,473	17,982,324	18,883,428	19,827,702	20,777,683	21,325,995	21,886,960	22,460,898	23,048,103	23,657,114
User Charges & Fees	8,511,000	9,867,149	9,733,503	9,963,324	10,250,843	10,626,776	10,933,438	11,312,646	11,638,669	11,973,758	12,318,049
Interest & Investment Revenue	608,000	616,785	635,288	654,347	673,976	694,195	715,020	736,471	758,566	781,323	804,762
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	9,753,000	9,834,808	8,954,949	9,107,826	9,347,518	9,557,836	9,813,705	10,036,019	10,372,373	10,487,415	10,845,988
Grants & Contributions provided for Capital Purposes	11,108,000	14,153,994	2,830,003	1,943,926	1,792,705	1,689,099	1,697,357	1,716,740	1,926,549	1,736,384	2,126,246
Other Income:											
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**45,024,000**	**51,358,056**	**40,574,758**	**40,905,700**	**42,519,348**	**43,983,374**	**45,123,209**	**46,302,319**	**47,806,500**	**48,652,563**	**50,414,056**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	16,443,000	15,537,179	15,943,524	16,378,626	16,734,718	17,198,357	17,674,915	18,164,786	18,668,308	19,185,811	19,717,810
Borrowing Costs	786,000	511,039	504,343	456,787	406,737	355,490	301,596	246,103	195,105	163,948	136,288
Materials & Contracts	6,065,000	8,253,685	7,802,984	7,973,519	8,652,478	8,837,602	8,304,200	9,340,931	9,416,125	8,780,262	9,920,754
Depreciation & Amortisation	11,094,000	13,779,400	14,039,768	14,305,343	14,576,230	14,852,535	15,134,366	15,421,833	15,715,050	16,014,130	16,319,193
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,605,000	4,250,674	4,334,910	4,456,843	4,589,575	4,727,424	4,869,939	5,017,313	5,169,724	5,327,379	5,490,471
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**39,276,000**	**42,331,977**	**42,625,529**	**43,571,118**	**44,959,738**	**45,971,408**	**46,285,015**	**48,190,966**	**49,164,312**	**49,471,530**	**51,584,516**
Operating Result from Continuing Operations	**5,748,000**	**9,026,079**	**(2,050,771)**	**(2,665,418)**	**(2,440,391)**	**(1,988,033)**	**(1,161,807)**	**(1,888,647)**	**(1,357,811)**	**(818,967)**	**(1,170,460)**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**5,748,000**	**9,026,079**	**(2,050,771)**	**(2,665,418)**	**(2,440,391)**	**(1,988,033)**	**(1,161,807)**	**(1,888,647)**	**(1,357,811)**	**(818,967)**	**(1,170,460)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	(5,360,000)	(5,127,915)	(4,880,774)	(4,609,344)	(4,233,095)	(3,677,132)	(2,869,164)	(3,606,386)	(3,284,361)	(2,555,351)	(3,296,708)

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - WATER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	1,245,000	1,223,140	1,291,500	1,363,397	1,438,918	1,484,466	1,531,486	1,580,026	1,630,120	1,681,821	1,735,182
User Charges & Fees	4,788,000	4,723,865	4,964,489	5,216,980	5,481,705	5,647,391	5,818,081	5,993,920	6,175,069	6,361,683	6,553,932
Interest & Investment Revenue	160,000	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	86,500	88,200	90,850	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**6,381,000**	**6,258,505**	**6,622,939**	**6,953,840**	**7,297,415**	**7,514,397**	**7,737,978**	**7,968,355**	**8,205,726**	**8,450,303**	**8,702,313**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	913,000	947,257	970,940	991,374	1,015,616	1,040,530	1,066,152	1,092,480	1,119,553	1,147,378	1,175,980
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,288,964	3,348,061	3,460,476	3,534,340	3,621,491	3,708,711	3,805,034	3,937,011	4,020,935
Depreciation & Amortisation	1,446,000	1,506,500	1,536,400	1,566,898	1,598,006	1,629,736	1,662,101	1,695,113	1,728,785	1,763,131	1,798,163
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	249,222	260,608	272,618	285,203	298,393	312,214	326,699	341,879	357,790
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**6,081,000**	**5,912,105**	**6,045,526**	**6,166,941**	**6,346,716**	**6,489,809**	**6,648,137**	**6,808,517**	**6,980,071**	**7,189,399**	**7,352,869**
Operating Result from Continuing Operations	**300,000**	**346,400**	**577,413**	**786,899**	**950,699**	**1,024,588**	**1,089,841**	**1,159,838**	**1,225,655**	**1,260,904**	**1,349,444**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**300,000**	**346,400**	**577,413**	**786,899**	**950,699**	**1,024,588**	**1,089,841**	**1,159,838**	**1,225,655**	**1,260,904**	**1,349,444**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**190,000**	**246,400**	**427,413**	**636,899**	**800,699**	**874,588**	**939,841**	**1,009,838**	**1,075,655**	**1,110,904**	**1,199,444**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - SEWER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	6,707,000	6,632,951	6,834,963	7,042,973	7,256,936	7,477,433	7,704,673	7,938,841	8,180,147	8,428,818	8,685,063
User Charges & Fees	1,189,000	1,227,662	1,264,507	1,302,457	1,341,541	1,381,797	1,423,261	1,465,970	1,509,960	1,555,270	1,601,940
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	339,000	240,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**8,603,000**	**8,479,363**	**8,587,520**	**8,844,196**	**9,108,332**	**9,380,355**	**9,660,719**	**9,949,456**	**10,247,019**	**10,553,484**	**10,869,310**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	1,661,000	1,471,708	1,508,508	1,543,225	1,582,527	1,622,914	1,664,430	1,707,103	1,750,985	1,796,088	1,842,453
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648
Materials & Contracts	2,572,000	2,640,040	2,701,533	2,742,014	2,840,231	2,902,559	2,973,244	3,042,890	3,123,449	3,240,336	3,311,853
Depreciation & Amortisation	2,158,000	2,214,100	2,257,700	2,302,172	2,347,533	2,393,802	2,440,996	2,489,134	2,538,235	2,588,317	2,639,402
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	315,242	330,369	346,284	362,982	380,496	398,870	418,147	438,369	459,585
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**8,971,000**	**7,453,347**	**7,541,321**	**7,606,333**	**7,730,349**	**7,817,005**	**7,910,632**	**8,000,877**	**8,099,549**	**8,241,126**	**8,370,941**
Operating Result from Continuing Operations	**(368,000)**	**1,026,016**	**1,046,199**	**1,237,863**	**1,377,983**	**1,563,350**	**1,750,087**	**1,948,579**	**2,147,470**	**2,312,358**	**2,498,369**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**(368,000)**	**1,026,016**	**1,046,199**	**1,237,863**	**1,377,983**	**1,563,350**	**1,750,087**	**1,948,579**	**2,147,470**	**2,312,358**	**2,498,369**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(707,000)**	**786,016**	**946,199**	**1,137,863**	**1,277,983**	**1,463,350**	**1,650,087**	**1,848,579**	**2,047,470**	**2,212,358**	**2,398,369**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - CONSOLIDATED
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	5,988,000	6,395,959	5,131,455	6,450,544	10,553,829	16,765,925	20,650,744	25,815,886	29,505,322	33,476,531	38,029,770
Investments	35,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	42,055,176	46,268,763	50,214,796	57,044,655
Receivables	9,066,000	8,456,161	8,187,198	8,429,511	8,727,380	9,014,647	9,260,957	9,547,636	9,841,080	10,114,276	10,433,734
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	465,598	451,287	488,903	493,076	505,169	519,022	534,930	543,398	556,111	574,361
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	51,752,000	56,666,223	52,501,436	54,673,303	59,578,712	66,521,105	71,767,216	79,985,456	88,061,770	96,870,196	107,900,962
Non-Current Assets											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,683,735	3,724,465	3,857,657	4,005,974	4,144,152	4,261,109	4,381,175	4,507,736	4,630,986	4,768,462
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	746,993,000	772,548,442	787,529,014	797,393,243	806,935,037	815,485,260	827,274,504	835,535,267	846,680,197	856,221,781	846,006,418
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	754,770,000	777,572,179	793,539,964	804,837,262	814,162,885	822,651,483	834,457,533	842,938,241	853,810,002	865,274,640	855,396,588
TOTAL ASSETS	806,522,000	834,238,402	846,041,400	859,510,565	873,741,597	889,172,587	906,224,749	922,923,697	941,871,773	962,144,836	963,297,550
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,474,928	4,959,043	4,967,083	4,892,762	4,933,409	5,194,202	5,088,480	5,420,449	5,672,033	5,514,923
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	2,289,000	2,567,160	2,686,071	2,812,653	2,944,715	3,083,731	3,229,697	2,690,395	2,148,517	1,476,403	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	12,562,000	13,876,413	12,487,661	12,632,161	12,700,235	12,890,814	13,308,447	12,674,830	12,476,360	12,067,561	10,446,075
Non-Current Liabilities											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,252,408	21,566,337	18,753,684	15,808,969	12,725,238	9,495,541	6,805,146	4,656,629	3,180,226	3,180,226
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,517,000	27,677,342	25,063,483	22,330,029	19,467,647	16,468,576	13,325,836	10,724,766	8,668,009	7,285,873	7,382,721
TOTAL LIABILITIES	40,079,000	41,553,755	37,551,144	34,962,190	32,167,882	29,359,390	26,634,284	23,399,596	21,144,369	19,353,434	17,828,795
Net Assets	766,443,000	792,684,647	808,490,255	824,548,375	841,573,715	859,813,197	879,590,466	899,524,101	920,727,404	942,791,402	945,468,755
EQUITY											
Retained Earnings	343,332,000	353,730,495	353,303,335	352,662,679	352,550,970	353,150,875	354,828,997	356,048,767	358,064,081	360,818,375	363,495,728
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026
Council Equity Interest	766,443,000	792,684,647	808,490,255	824,548,375	841,573,715	859,813,197	879,590,466	899,524,101	920,727,404	942,791,402	945,468,755
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	766,443,000	792,684,647	808,490,255	824,548,375	841,573,715	859,813,197	879,590,466	899,524,101	920,727,404	942,791,402	945,468,755

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - GENERAL FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years 2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566	24,525,743
Investments	21,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	27,278,354	30,434,850	32,633,350	36,788,615
Receivables	5,328,000	4,400,955	3,986,259	4,067,378	4,199,544	4,353,588	4,462,622	4,607,910	4,755,670	4,878,812	5,043,660
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	464,685	450,351	487,949	492,087	504,156	517,982	533,863	542,301	554,972	573,194
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	32,026,000	36,656,528	35,019,878	36,232,130	39,384,210	43,522,761	47,664,413	52,637,523	57,925,927	62,331,182	68,749,653
Non-Current Assets											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,409,397	2,398,938	2,478,813	2,571,644	2,666,196	2,738,194	2,811,930	2,890,747	2,964,797	3,051,574
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	559,746,000	579,814,402	586,016,907	589,966,778	593,884,910	597,349,444	601,846,812	604,401,919	608,839,363	612,477,553	603,854,755
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	566,378,000	583,563,801	590,702,330	596,031,953	599,678,427	603,037,711	607,506,926	610,235,648	614,352,180	619,864,224	611,528,038
TOTAL ASSETS	598,404,000	620,220,330	625,722,208	632,264,082	639,062,637	646,560,472	655,171,339	662,873,171	672,278,107	682,195,406	680,277,692
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,258,155	4,736,702	4,740,630	4,657,923	4,692,763	4,947,063	4,834,860	5,159,487	5,401,003	5,237,083
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	1,080,000	1,289,933	1,339,059	1,390,861	1,443,898	1,499,632	1,557,012	923,563	811,109	692,208	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,171,000	12,382,413	10,918,309	10,983,916	10,964,579	11,066,069	11,388,623	10,654,378	10,877,991	11,012,336	10,168,235
Non-Current Liabilities											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,490,046	9,150,987	7,760,126	6,316,228	4,816,596	3,259,584	2,336,021	1,524,912	832,704	832,704
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	12,478,000	13,914,980	12,648,133	11,336,471	9,974,906	8,559,934	7,089,879	6,255,641	5,536,292	4,938,351	5,035,199
TOTAL LIABILITIES	23,649,000	26,297,394	23,566,442	22,320,387	20,939,485	19,626,002	18,478,503	16,910,019	16,414,283	15,950,688	15,203,434
Net Assets	574,755,000	593,922,936	602,155,766	609,943,695	618,123,152	626,934,469	636,692,836	645,963,153	655,863,824	666,244,718	665,074,258
EQUITY											
Retained Earnings	277,378,000	286,404,079	284,353,307	281,687,889	279,247,499	277,259,466	276,097,659	274,209,012	272,851,201	272,032,234	270,861,773
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485
Council Equity Interest	574,755,000	593,922,936	602,155,766	609,943,695	618,123,152	626,934,469	636,692,836	645,963,153	655,863,824	666,244,718	665,074,258
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	574,755,000	593,922,936	602,155,766	609,943,695	618,123,152	626,934,469	636,692,836	645,963,153	655,863,824	666,244,718	665,074,258

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - WATER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Investments	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872
Receivables	1,656,000	1,767,506	1,883,829	1,975,797	2,070,258	2,130,113	2,191,774	2,255,293	2,320,725	2,388,128	2,457,564
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	257	263	268	277	283	291	298	307	318	325
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	7,025,000	7,779,274	8,298,263	9,315,713	10,926,675	12,455,696	14,006,744	15,935,153	17,762,412	19,858,675	22,077,674
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	536,000	578,130	608,169	639,707	672,786	693,322	714,487	736,301	758,782	781,951	805,829
Inventories	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,855,000	75,645,694	78,011,121	80,201,411	82,066,221	84,224,912	86,557,871	88,728,869	91,211,550	93,528,988	92,635,825
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	74,391,000	76,223,824	78,619,290	80,841,118	82,739,007	84,918,234	87,272,359	89,465,170	91,970,332	94,310,939	93,441,654
TOTAL ASSETS	**81,416,000**	**84,003,098**	**86,917,553**	**90,156,831**	**93,665,681**	**97,373,930**	**101,279,103**	**105,400,324**	**109,732,744**	**114,169,614**	**115,519,328**
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,338	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,000	9,338	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	**9,000**	**9,338**	**9,553**	**9,743**	**10,079**	**10,313**	**10,584**	**10,856**	**11,156**	**11,553**	**11,823**
Net Assets	**81,407,000**	**83,993,760**	**86,908,000**	**90,147,088**	**93,655,602**	**97,363,618**	**101,268,519**	**105,389,467**	**109,721,588**	**114,158,061**	**115,507,506**
EQUITY											
Retained Earnings	26,812,000	27,158,400	27,735,813	28,522,712	29,473,411	30,497,999	31,587,841	32,747,678	33,973,333	35,234,238	36,583,682
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	78,923,824
Council Equity Interest	81,407,000	83,993,760	86,908,000	90,147,088	93,655,602	97,363,618	101,268,519	105,389,467	109,721,588	114,158,061	115,507,506
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	**81,407,000**	**83,993,760**	**86,908,000**	**90,147,088**	**93,655,602**	**97,363,618**	**101,268,519**	**105,389,467**	**109,721,588**	**114,158,061**	**115,507,506**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - SEWER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years 2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Investments	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
Receivables	2,082,000	2,287,698	2,317,110	2,386,336	2,457,578	2,530,946	2,606,561	2,684,434	2,764,685	2,847,336	2,932,510
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	657	674	686	712	729	749	769	791	822	842
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	12,701,000	12,230,420	9,183,295	9,125,460	9,267,828	10,542,647	10,096,059	11,412,779	12,373,432	14,680,339	17,073,634
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	717,358	739,138	761,545	784,634	808,428	832,945	858,207	884,238	911,059
Inventories	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	117,088,346	123,500,986	127,225,054	130,983,906	133,910,904	138,869,821	142,404,478	146,629,284	150,215,239	149,515,837
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	114,001,000	117,784,554	124,218,345	127,964,191	131,745,451	134,695,538	139,678,249	143,237,423	147,487,490	151,099,477	150,426,897
TOTAL ASSETS	126,702,000	130,014,974	133,401,639	137,089,652	141,013,279	145,238,185	149,774,308	154,650,202	159,860,922	165,779,815	167,500,530
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,435	212,787	216,710	224,760	230,334	236,555	242,764	249,805	259,476	266,017
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,382,000	1,484,662	1,559,799	1,638,502	1,725,577	1,814,433	1,909,240	2,009,596	1,587,213	1,043,671	266,017
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
Provisions	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
TOTAL LIABILITIES	16,421,000	15,247,024	13,975,149	12,632,060	11,218,318	9,723,075	8,145,197	6,478,721	4,718,930	3,391,193	2,613,539
Net Assets	110,281,000	114,767,951	119,426,490	124,457,592	129,794,961	135,515,110	141,629,111	148,171,482	155,141,991	162,388,622	164,886,991
EQUITY											
Retained Earnings	39,142,000	40,168,016	41,214,215	42,452,078	43,830,060	45,393,410	47,143,497	49,092,077	51,239,546	53,551,904	56,050,273
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,767,951	119,426,490	124,457,592	129,794,961	135,515,110	141,629,111	148,171,482	155,141,991	162,388,622	164,886,991
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	110,281,000	114,767,951	119,426,490	124,457,592	129,794,961	135,515,110	141,629,111	148,171,482	155,141,991	162,388,622	164,886,991

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	23,130,000	23,520,337	25,879,196	27,108,926	28,335,329	29,559,644	30,416,336	31,255,906	32,117,026	33,000,262	33,913,659
User Charges & Fees	15,739,000	16,393,059	15,876,425	16,324,295	16,899,418	17,501,266	18,048,893	18,612,763	19,171,330	19,733,895	20,312,547
Interest & Investment Revenue Received	665,000	1,062,585	1,049,973	1,083,975	1,111,093	1,142,199	1,185,322	1,217,129	1,254,213	1,296,043	1,327,375
Grants & Contributions	19,560,000	24,747,225	12,711,664	11,506,292	11,564,242	11,672,146	11,933,184	12,179,071	12,716,156	12,669,616	13,387,829
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-
Other	-	(793,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
Payments:											
Employee Benefits & On-Costs	(18,725,000)	(17,921,330)	(18,412,660)	(18,898,068)	(19,322,134)	(19,847,789)	(20,391,094)	(20,949,563)	(21,523,627)	(22,113,635)	(22,720,162)
Materials & Contracts	(11,016,000)	(13,720,137)	(13,383,369)	(14,483,659)	(14,567,367)	(14,901,896)	(15,282,407)	(15,712,578)	(15,932,556)	(16,363,795)	(16,851,807)
Borrowing Costs	(2,900,000)	(1,270,763)	(1,194,280)	(1,075,366)	(948,768)	(816,722)	(677,708)	(531,745)	(384,669)	(260,815)	(170,758)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,702,096)	(4,902,083)	(5,040,714)	(5,207,695)	(5,373,328)	(5,546,215)	(5,725,396)	(5,912,975)	(6,105,232)	(6,304,402)
Net Cash provided (or used in) Operating Activities	22,329,000	27,314,964	17,856,742	16,658,492	17,992,797	19,067,457	19,821,163	20,484,342	21,645,442	22,006,491	23,041,717
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	(13,000,000)	-	-	-	(658,684)	(881,496)	(893,628)	(3,230,283)	(4,213,587)	(3,946,033)	(6,829,859)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(29,538,507)	(18,743,666)	(12,018,393)	(11,639,623)	(10,234,302)	(13,565,836)	(9,861,494)	(12,591,536)	(11,261,689)	(11,537,718)
Purchase of Real Estate Assets	(519,000)	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(30,892,000)	(26,537,573)	(16,554,086)	(12,653,332)	(11,076,859)	(9,910,646)	(12,852,614)	(12,089,503)	(15,265,610)	(15,886,766)	(17,012,075)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(12,238,000)	(2,369,432)	(2,567,160)	(2,686,071)	(2,812,653)	(2,944,715)	(3,083,731)	(3,229,697)	(2,690,395)	(2,148,517)	(1,476,403)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	1,617,000	(369,432)	(2,567,160)	(2,686,071)	(2,812,653)	(2,944,715)	(3,083,731)	(3,229,697)	(2,690,395)	(2,148,517)	(1,476,403)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,946,000)	407,959	(1,264,504)	1,319,090	4,103,285	6,212,096	3,864,819	5,165,142	3,689,437	3,971,209	4,553,239
plus: Cash, Cash Equivalents & Investments - beginning of year	12,934,000	5,988,000	6,395,959	5,131,455	6,450,544	10,553,829	16,765,925	20,650,744	25,815,886	29,505,322	33,476,531
Cash & Cash Equivalents - end of the year	**5,988,000**	**6,395,959**	**5,131,455**	**6,450,544**	**10,553,829**	**16,765,925**	**20,650,744**	**25,815,886**	**29,505,322**	**33,476,531**	**38,029,770**
Cash & Cash Equivalents - end of the year	5,988,000	6,395,959	5,131,455	6,450,544	10,553,829	16,765,925	20,650,744	25,815,886	29,505,322	33,476,531	38,029,770
Investments - end of the year	39,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	42,055,176	46,268,763	50,214,796	57,044,655
Cash, Cash Equivalents & Investments - end of the year	**45,016,000**	**45,423,959**	**41,818,966**	**43,010,982**	**47,772,952**	**54,866,543**	**59,475,637**	**67,871,062**	**75,774,085**	**83,691,327**	**95,074,425**
Representing:											
- External Restrictions	28,131,000	28,150,376	26,909,224	28,773,707	31,655,881	35,492,974	37,650,944	42,686,876	47,035,150	53,947,818	61,068,878
- Internal Restricitons	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	943,548	1,702,922	3,094,494	4,771,372	6,698,402	8,119,847	10,412,990	12,632,132	14,728,209
	45,016,000	**45,423,959**	**41,818,966**	**43,010,982**	**47,772,952**	**54,866,543**	**59,475,637**	**67,871,062**	**75,774,085**	**83,691,327**	**95,074,425**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - GENERAL FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals 2017/18 $	Current Year 2018/19 $	2019/20 $	2020/21 $	2021/22 $	Projected Years 2022/23 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	15,841,086	17,847,288	18,800,474	19,740,773	20,690,229	21,275,518	21,835,318	22,408,062	22,994,046	23,601,050
User Charges & Fees	-	10,667,557	9,759,002	9,919,475	10,195,986	10,555,050	10,893,025	11,240,923	11,577,005	11,910,379	12,252,930
Interest & Investment Revenue Received	-	642,585	617,373	638,396	652,146	669,484	698,426	715,625	737,664	763,998	779,369
Grants & Contributions	-	24,281,652	12,282,059	11,081,618	11,136,618	11,242,589	11,500,303	11,742,913	12,276,675	12,226,859	12,941,748
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	(794,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
Payments:											
Employee Benefits & On-Costs	-	(15,502,365)	(15,933,212)	(16,363,489)	(16,723,991)	(17,184,345)	(17,660,512)	(18,149,980)	(18,653,089)	(19,170,169)	(19,701,729)
Materials & Contracts	-	(7,894,004)	(7,398,417)	(8,397,679)	(8,275,011)	(8,470,781)	(8,694,138)	(8,967,432)	(9,011,383)	(9,196,475)	(9,525,801)
Borrowing Costs	-	(444,110)	(435,942)	(386,813)	(335,014)	(281,974)	(226,242)	(168,865)	(115,936)	(82,799)	(53,110)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,162,854)	(4,337,619)	(4,449,737)	(4,588,793)	(4,725,143)	(4,867,326)	(5,014,312)	(5,168,129)	(5,324,984)	(5,487,027)
Net Cash provided (or used in) Operating Activities	-	22,634,632	12,630,408	10,975,077	11,931,413	12,627,046	13,053,908	13,372,946	14,191,413	14,271,008	14,954,865
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	-	-	-	(2,111,354)	(3,156,496)	(2,198,500)	(4,155,265)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(26,032,162)	(12,120,666)	(8,480,393)	(8,587,623)	(7,965,302)	(9,349,836)	(7,526,494)	(9,546,536)	(8,116,689)	(8,692,718)
Purchase of Real Estate Assets	-	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(23,031,228)	(12,271,575)	(9,242,405)	(7,366,175)	(6,760,150)	(7,912,339)	(8,635,574)	(11,163,519)	(11,994,232)	(11,492,481)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	(1,161,021)	(1,269,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	838,979	(1,269,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	442,383	(931,100)	393,613	3,174,377	4,422,998	3,641,937	3,180,361	2,104,331	1,465,667	2,770,177
plus: Cash, Cash Equivalents & Investments - beginning of year	-	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566
Cash & Cash Equivalents - end of the year	-	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566	24,525,743
Cash & Cash Equivalents - end of the year	3,861,000	4,303,383	3,372,283	3,765,896	6,940,273	11,363,271	15,005,208	18,185,569	20,289,900	21,755,566	24,525,743
Investments - end of the year	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	27,278,354	30,434,850	32,633,350	36,788,615
Cash, Cash Equivalents & Investments - end of the year	29,028,000	29,470,383	28,539,283	28,932,896	32,107,273	36,530,271	40,172,208	45,463,923	50,724,750	54,388,916	61,314,358
Representing:											
- External Restrictions	12,143,000	12,196,800	13,629,541	14,695,620	15,990,203	17,156,702	18,347,516	20,279,737	21,985,814	24,645,407	27,306,811
- Internal Restricitons	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	943,548	1,702,922	3,094,494	4,771,372	6,698,402	8,119,847	10,412,990	12,632,132	14,728,209
	29,028,000	29,470,383	28,539,283	28,932,896	32,107,273	36,530,271	40,172,208	45,463,923	50,724,750	54,388,916	61,314,358

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - WATER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	1,195,913	1,266,281	1,336,874	1,411,058	1,467,663	1,514,140	1,562,119	1,611,640	1,662,748	1,715,497
User Charges & Fees	-	4,630,371	4,873,540	5,121,545	5,381,646	5,584,766	5,753,565	5,927,458	6,106,600	6,291,148	6,481,267
Interest & Investment Revenue Received	-	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Grants & Contributions	-	152,584	208,007	239,302	240,580	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-
Payments:											
Employee Benefits & On-Costs	-	(947,257)	(970,940)	(991,374)	(1,015,616)	(1,040,530)	(1,066,152)	(1,092,480)	(1,119,553)	(1,147,378)	(1,175,980)
Materials & Contracts	-	(3,219,871)	(3,288,755)	(3,347,876)	(3,460,149)	(3,534,113)	(3,621,227)	(3,708,445)	(3,804,743)	(3,936,625)	(4,020,673)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(249,222)	(260,608)	(272,618)	(285,203)	(298,393)	(312,214)	(326,699)	(341,879)	(357,790)
Net Cash provided (or used in) Operating Activities	-	1,699,344	1,967,661	2,230,477	2,421,492	2,574,160	2,669,380	2,769,883	2,866,818	2,933,850	3,054,556
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	(658,684)	(881,496)	(893,628)	(1,118,930)	(1,057,091)	(1,217,310)	(1,289,734)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,056,834)	(1,565,000)	(1,305,000)	(905,000)	(1,105,000)	(1,180,000)	(905,000)	(1,105,000)	(905,000)	(905,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used In) Investing Activities	-	(1,056,834)	(1,565,000)	(1,305,000)	(1,563,684)	(1,986,496)	(2,073,628)	(2,023,930)	(2,162,091)	(2,122,310)	(2,194,734)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	642,510	402,661	925,477	857,808	587,664	595,752	745,953	704,727	811,540	859,822
plus: Cash, Cash Equivalents & Investments - beginning of year	-	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092
Cash & Cash Equivalents - end of the year	-	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Cash & Cash Equivalents - end of the year	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872
Cash, Cash Equivalents & Investments - end of the year	5,369,000	6,011,510	6,414,172	7,339,648	8,856,140	10,325,300	11,814,679	13,679,562	15,441,380	17,470,230	19,619,786
Representing:											
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000
- Internal Restrictions	-	824,702	1,406,081	2,491,649	4,176,784	5,772,335	7,395,415	9,401,534	11,312,299	13,497,945	15,812,574
- Unrestricted	3,672,000	3,339,808	3,011,091	2,700,999	2,382,356	2,105,964	1,822,264	1,531,028	1,232,081	925,285	610,212
	5,369,000	6,011,510	6,414,172	7,339,648	8,856,140	10,325,300	11,814,679	13,679,562	15,441,380	17,470,230	19,619,786

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - SEWER FUND
Scenario: 5.5% Special Variation over 4 years

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	6,483,337	6,765,627	6,971,578	7,183,498	7,401,752	7,626,678	7,858,468	8,097,324	8,343,467	8,597,113
User Charges & Fees	-	1,095,131	1,245,883	1,283,275	1,321,786	1,361,449	1,402,303	1,444,382	1,487,725	1,532,368	1,578,350
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Grants & Contributions	-	312,989	221,598	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Employee Benefits & On-Costs	-	(1,471,708)	(1,508,508)	(1,543,225)	(1,582,527)	(1,622,914)	(1,664,430)	(1,707,103)	(1,750,985)	(1,796,088)	(1,842,453)
Materials & Contracts	-	(2,606,263)	(2,696,197)	(2,738,104)	(2,832,206)	(2,897,003)	(2,967,042)	(3,036,701)	(3,116,430)	(3,230,696)	(3,305,333)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(315,242)	(330,369)	(346,284)	(362,982)	(380,496)	(398,870)	(418,147)	(438,369)	(459,585)
Net Cash provided (or used in) Operating Activities	-	2,980,987	3,258,673	3,452,939	3,639,892	3,866,251	4,097,876	4,341,513	4,587,211	4,801,633	5,032,295
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	(530,223)	(1,384,860)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,449,511)	(5,058,000)	(2,233,000)	(2,147,000)	(1,164,000)	(3,036,000)	(1,430,000)	(1,940,000)	(1,240,000)	(1,940,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(2,449,511)	(2,717,511)	(2,105,927)	(2,147,000)	(1,164,000)	(2,866,647)	(1,430,000)	(1,940,000)	(1,770,223)	(3,324,860)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(676,935)	(736,065)	-	71,100	1,201,434	(352,870)	1,238,828	880,379	1,694,002	923,240
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872
Cash & Cash Equivalents - end of the year	-	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Cash & Cash Equivalents - end of the year	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Investments - end of the year	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
Cash, Cash Equivalents & Investments - end of the year	10,619,000	9,942,065	6,865,511	6,738,438	6,809,538	8,010,972	7,488,749	8,727,577	9,607,955	11,832,181	14,140,281
Representing:											
- External Restrictions	3,207,000	2,899,703	(18,164)	57,926	333,626	1,747,919	1,443,906	2,907,063	4,017,272	6,475,155	9,026,713
- Internal Restricitons	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	7,412,000	7,042,362	6,883,675	6,680,512	6,475,912	6,263,053	6,044,843	5,820,514	5,590,683	5,357,026	5,113,568
	10,619,000	9,942,065	6,865,511	6,738,438	6,809,538	8,010,972	7,488,749	8,727,577	9,607,955	11,832,181	14,140,281

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - CONSOLIDATED
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	22,830,000	24,371,564	25,767,215	26,551,267	27,356,777	28,111,312	28,893,176	29,695,124	30,517,695	31,361,435	32,235,119
User Charges & Fees	14,488,000	15,818,676	15,962,499	16,482,761	17,074,089	17,655,964	18,174,780	18,772,536	19,323,698	19,890,711	20,473,921
Interest & Investment Revenue	1,060,000	1,036,785	1,067,888	1,099,926	1,132,923	1,166,910	1,201,916	1,237,975	1,275,115	1,313,368	1,352,768
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	9,907,000	10,005,058	9,127,349	9,284,476	9,525,218	9,738,786	9,998,005	10,223,569	10,563,273	10,681,565	11,043,488
Grants & Contributions provided for Capital Purposes	11,557,000	14,493,994	3,080,003	2,193,926	2,042,705	1,939,099	1,947,357	1,966,740	2,176,549	1,986,384	2,376,246
Other Income:											
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**60,008,000**	**66,095,924**	**55,443,645**	**55,965,205**	**57,758,316**	**59,249,856**	**60,852,928**	**62,509,427**	**64,505,775**	**65,859,042**	**68,143,438**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	19,017,000	17,956,144	18,422,972	18,913,225	19,332,861	19,861,801	20,405,497	20,964,369	21,538,846	22,129,277	22,736,243
Borrowing Costs	2,940,000	1,337,692	1,262,681	1,145,340	1,020,511	890,238	753,062	608,983	463,838	341,964	253,936
Materials & Contracts	10,807,000	14,113,677	13,793,481	14,063,594	14,953,185	15,274,500	14,898,934	16,092,531	16,344,608	15,957,609	17,253,542
Depreciation & Amortisation	14,698,000	17,500,000	17,833,868	18,174,413	18,521,770	18,876,073	19,237,462	19,606,080	19,982,069	20,365,579	20,756,758
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	4,189,000	4,789,916	4,899,374	5,047,820	5,208,477	5,375,609	5,548,828	5,728,397	5,914,570	6,107,627	6,307,846
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,677,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**54,328,000**	**55,697,429**	**56,212,376**	**57,344,392**	**59,036,804**	**60,278,221**	**60,843,784**	**63,000,360**	**64,243,931**	**64,902,055**	**67,308,326**
Operating Result from Continuing Operations	**5,680,000**	**10,398,495**	**(768,731)**	**(1,379,188)**	**(1,278,487)**	**(1,028,365)**	**9,144**	**(490,932)**	**261,844**	**956,987**	**835,113**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**5,680,000**	**10,398,495**	**(768,731)**	**(1,379,188)**	**(1,278,487)**	**(1,028,365)**	**9,144**	**(490,932)**	**261,844**	**956,987**	**835,113**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(5,877,000)**	**(4,095,499)**	**(3,848,734)**	**(3,573,114)**	**(3,321,192)**	**(2,967,464)**	**(1,938,213)**	**(2,457,672)**	**(1,914,706)**	**(1,029,397)**	**(1,541,133)**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - GENERAL FUND
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	14,878,000	16,515,473	17,640,752	18,144,897	18,660,923	19,149,413	19,657,017	20,176,257	20,707,428	21,250,796	21,814,874
User Charges & Fees	8,511,000	9,867,149	9,733,503	9,963,324	10,250,843	10,626,776	10,933,438	11,312,646	11,638,669	11,973,758	12,318,049
Interest & Investment Revenue	608,000	616,785	635,288	654,347	673,976	694,195	715,020	736,471	758,566	781,323	804,762
Other Revenues	166,000	171,253	176,191	181,298	186,605	192,070	197,694	203,484	209,445	215,580	221,896
Grants & Contributions provided for Operating Purposes	9,753,000	9,834,808	8,954,949	9,107,826	9,347,518	9,557,836	9,813,705	10,036,019	10,372,373	10,487,415	10,845,988
Grants & Contributions provided for Capital Purposes	11,108,000	14,153,994	2,830,003	1,943,926	1,792,705	1,689,099	1,697,357	1,716,740	1,926,549	1,736,384	2,126,246
Other Income:											
Net gains from the disposal of assets	-	198,593	262,500	171,551	440,000	445,715	440,000	410,000	440,000	410,000	440,000
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**45,024,000**	**51,358,056**	**40,233,186**	**40,167,169**	**41,352,569**	**42,355,104**	**43,454,231**	**44,591,616**	**46,053,030**	**46,855,255**	**48,571,815**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	16,443,000	15,537,179	15,943,524	16,378,626	16,734,718	17,198,357	17,674,915	18,164,786	18,668,308	19,185,811	19,717,810
Borrowing Costs	786,000	511,039	504,343	456,787	406,737	355,490	301,596	246,103	195,105	163,948	136,288
Materials & Contracts	6,065,000	8,253,685	7,802,984	7,973,519	8,652,478	8,837,602	8,304,200	9,340,931	9,416,125	8,780,262	9,920,754
Depreciation & Amortisation	11,094,000	13,779,400	14,039,768	14,305,343	14,576,230	14,852,535	15,134,366	15,421,833	15,715,050	16,014,130	16,319,193
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,605,000	4,250,674	4,334,910	4,456,843	4,589,575	4,727,424	4,869,939	5,017,313	5,169,724	5,327,379	5,490,471
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,283,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**39,276,000**	**42,331,977**	**42,625,529**	**43,571,118**	**44,959,738**	**45,971,408**	**46,285,015**	**48,190,966**	**49,164,312**	**49,471,530**	**51,584,516**
Operating Result from Continuing Operations	**5,748,000**	**9,026,079**	**(2,392,343)**	**(3,403,950)**	**(3,607,169)**	**(3,616,303)**	**(2,830,784)**	**(3,599,349)**	**(3,111,281)**	**(2,616,275)**	**(3,012,701)**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**5,748,000**	**9,026,079**	**(2,392,343)**	**(3,403,950)**	**(3,607,169)**	**(3,616,303)**	**(2,830,784)**	**(3,599,349)**	**(3,111,281)**	**(2,616,275)**	**(3,012,701)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(5,360,000)**	**(5,127,915)**	**(5,222,346)**	**(5,347,876)**	**(5,399,874)**	**(5,305,402)**	**(4,528,142)**	**(5,316,089)**	**(5,037,831)**	**(4,352,659)**	**(5,138,947)**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - WATER FUND
Scenario: Base - without special variation

	Actuals	Current Year					Projected Years				
	2017/18	**2018/19**	**2019/20**	**2020/21**	**2021/22**	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	1,245,000	1,223,140	1,291,500	1,363,397	1,438,918	1,484,466	1,531,486	1,580,026	1,630,120	1,681,821	1,735,182
User Charges & Fees	4,788,000	4,723,865	4,964,489	5,216,980	5,481,705	5,647,391	5,818,081	5,993,920	6,175,069	6,361,683	6,553,932
Interest & Investment Revenue	160,000	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	78,000	86,500	88,200	90,850	90,200	91,850	93,500	95,150	96,800	98,450	100,100
Grants & Contributions provided for Capital Purposes	110,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**6,381,000**	**6,258,505**	**6,622,939**	**6,953,840**	**7,297,415**	**7,514,397**	**7,737,978**	**7,968,355**	**8,205,726**	**8,450,303**	**8,702,313**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	913,000	947,257	970,940	991,374	1,015,616	1,040,530	1,066,152	1,092,480	1,119,553	1,147,378	1,175,980
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	2,170,000	3,219,952	3,288,964	3,348,061	3,460,476	3,534,340	3,621,491	3,708,711	3,805,034	3,937,011	4,020,935
Depreciation & Amortisation	1,446,000	1,506,500	1,536,400	1,566,898	1,598,006	1,629,736	1,662,101	1,695,113	1,728,785	1,763,131	1,798,163
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,296,000	238,396	249,222	260,608	272,618	285,203	298,393	312,214	326,699	341,879	357,790
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	256,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**6,081,000**	**5,912,105**	**6,045,526**	**6,166,941**	**6,346,716**	**6,489,809**	**6,648,137**	**6,808,517**	**6,980,071**	**7,189,399**	**7,352,869**
Operating Result from Continuing Operations	**300,000**	**346,400**	**577,413**	**786,899**	**950,699**	**1,024,588**	**1,089,841**	**1,159,838**	**1,225,655**	**1,260,904**	**1,349,444**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**300,000**	**346,400**	**577,413**	**786,899**	**950,699**	**1,024,588**	**1,089,841**	**1,159,838**	**1,225,655**	**1,260,904**	**1,349,444**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**190,000**	**246,400**	**427,413**	**636,899**	**800,699**	**874,588**	**939,841**	**1,009,838**	**1,075,655**	**1,110,904**	**1,199,444**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
INCOME STATEMENT - SEWER FUND
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	6,707,000	6,632,951	6,834,963	7,042,973	7,256,936	7,477,433	7,704,673	7,938,841	8,180,147	8,428,818	8,685,063
User Charges & Fees	1,189,000	1,227,662	1,264,507	1,302,457	1,341,541	1,381,797	1,423,261	1,465,970	1,509,960	1,555,270	1,601,940
Interest & Investment Revenue	292,000	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	76,000	83,750	84,200	85,800	87,500	89,100	90,800	92,400	94,100	95,700	97,400
Grants & Contributions provided for Capital Purposes	339,000	240,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	**8,603,000**	**8,479,363**	**8,587,520**	**8,844,196**	**9,108,332**	**9,380,355**	**9,660,719**	**9,949,456**	**10,247,019**	**10,553,484**	**10,869,310**
Expenses from Continuing Operations											
Employee Benefits & On-Costs	1,661,000	1,471,708	1,508,508	1,543,225	1,582,527	1,622,914	1,664,430	1,707,103	1,750,985	1,796,088	1,842,453
Borrowing Costs	2,154,000	826,653	758,338	688,553	613,774	534,748	451,466	362,880	268,733	178,016	117,648
Materials & Contracts	2,572,000	2,640,040	2,701,533	2,742,014	2,840,231	2,902,559	2,973,244	3,042,890	3,123,449	3,240,336	3,311,853
Depreciation & Amortisation	2,158,000	2,214,100	2,257,700	2,302,172	2,347,533	2,393,802	2,440,996	2,489,134	2,538,235	2,588,317	2,639,402
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	288,000	300,846	315,242	330,369	346,284	362,982	380,496	398,870	418,147	438,369	459,585
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	138,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**8,971,000**	**7,453,347**	**7,541,321**	**7,606,333**	**7,730,349**	**7,817,005**	**7,910,632**	**8,000,877**	**8,099,549**	**8,241,126**	**8,370,941**
Operating Result from Continuing Operations	**(368,000)**	**1,026,016**	**1,046,199**	**1,237,863**	**1,377,983**	**1,563,350**	**1,750,087**	**1,948,579**	**2,147,470**	**2,312,358**	**2,498,369**
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	**(368,000)**	**1,026,016**	**1,046,199**	**1,237,863**	**1,377,983**	**1,563,350**	**1,750,087**	**1,948,579**	**2,147,470**	**2,312,358**	**2,498,369**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(707,000)**	**786,016**	**946,199**	**1,137,863**	**1,277,983**	**1,463,350**	**1,650,087**	**1,848,579**	**2,047,470**	**2,212,358**	**2,398,369**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - CONSOLIDATED
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	5,988,000	6,395,959	4,827,305	5,452,056	8,437,086	13,074,058	15,298,003	20,872,208	25,973,294	29,241,192	33,061,159
Investments	35,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	39,943,822	41,000,913	43,861,788	49,591,738
Receivables	9,066,000	8,456,161	8,171,144	8,394,098	8,670,234	8,933,225	9,173,979	9,454,856	9,742,352	10,009,452	10,322,662
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	465,598	451,287	488,903	493,076	505,169	519,022	534,930	543,398	556,111	574,361
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	51,752,000	56,666,223	52,181,232	53,639,402	57,404,824	62,747,816	66,327,497	72,837,644	79,163,164	86,177,025	95,368,361
Non-Current Assets											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	2,098,000	3,683,735	3,703,097	3,811,455	3,932,981	4,042,288	4,156,699	4,274,155	4,398,040	4,518,547	4,653,213
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	746,993,000	772,548,442	787,529,014	797,393,243	806,935,037	815,485,260	827,274,504	835,535,267	846,680,197	856,221,781	846,006,418
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	754,770,000	777,572,179	793,518,596	804,791,060	814,089,892	822,549,619	834,353,123	842,831,221	853,700,306	865,162,201	855,281,339
TOTAL ASSETS	**806,522,000**	**834,238,402**	**845,699,828**	**858,430,462**	**871,494,715**	**885,297,435**	**900,680,619**	**915,668,865**	**932,863,470**	**951,339,226**	**950,649,700**
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,766,000	6,474,928	4,959,043	4,967,083	4,892,762	4,933,409	5,194,202	5,088,480	5,420,449	5,672,033	5,514,923
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	2,289,000	2,567,160	2,686,071	2,812,653	2,944,715	3,083,731	3,229,697	2,690,395	2,148,517	1,476,403	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	12,562,000	13,876,413	12,487,661	12,632,161	12,700,235	12,890,814	13,308,447	12,674,830	12,476,360	12,067,561	10,446,075
Non-Current Liabilities											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	24,900,000	24,252,408	21,566,337	18,753,684	15,808,969	12,725,238	9,495,541	6,805,146	4,656,629	3,180,226	3,180,226
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	27,517,000	27,677,342	25,063,483	22,330,029	19,467,647	16,468,576	13,325,836	10,724,766	8,668,009	7,285,873	7,382,721
TOTAL LIABILITIES	**40,079,000**	**41,553,755**	**37,551,144**	**34,962,190**	**32,167,882**	**29,359,390**	**26,634,284**	**23,399,596**	**21,144,369**	**19,353,434**	**17,828,795**
Net Assets	**766,443,000**	**792,684,647**	**808,148,684**	**823,468,271**	**839,326,833**	**855,938,046**	**874,046,336**	**892,269,269**	**911,719,101**	**931,985,792**	**932,820,905**
EQUITY											
Retained Earnings	343,332,000	353,730,495	352,961,763	351,582,576	350,304,088	349,275,723	349,284,867	348,793,935	349,055,779	350,012,766	350,847,878
Revaluation Reserves	423,111,000	438,954,152	455,186,920	471,885,696	489,022,745	506,662,323	524,761,469	543,475,334	562,663,323	581,973,026	581,973,026
Council Equity Interest	766,443,000	792,684,647	808,148,684	823,468,271	839,326,833	855,938,046	874,046,336	892,269,269	911,719,101	931,985,792	932,820,905
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	**766,443,000**	**792,684,647**	**808,148,684**	**823,468,271**	**839,326,833**	**855,938,046**	**874,046,336**	**892,269,269**	**911,719,101**	**931,985,792**	**932,820,905**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - GENERAL FUND
Scenario: Base - without special variation

	Actuals	Current Year	Projected Years								
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	3,861,000	4,303,383	3,068,133	2,767,408	4,823,531	7,671,404	9,652,467	13,241,891	16,757,871	17,520,228	19,557,132
Investments	21,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	26,280,341	29,335,698
Receivables	5,328,000	4,400,955	3,970,206	4,031,965	4,142,399	4,272,166	4,375,644	4,515,129	4,656,942	4,773,988	4,932,588
Inventories	1,422,000	2,320,505	2,043,985	2,743,907	2,585,305	2,134,746	2,511,601	2,031,828	1,903,207	2,508,482	1,818,441
Other	248,000	464,685	450,351	487,949	492,087	504,156	517,982	533,863	542,301	554,972	573,194
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	32,026,000	36,656,528	34,699,675	35,198,228	37,210,321	39,749,473	42,224,693	45,489,711	49,027,321	51,638,010	56,217,053
Non-Current Assets											
Investments	4,000,000	-	-	-	-	-	-	-	-	-	-
Receivables	953,000	2,409,397	2,377,569	2,432,611	2,498,651	2,564,332	2,633,784	2,704,909	2,781,051	2,852,359	2,936,325
Inventories	1,679,000	1,340,003	2,286,485	3,586,362	3,221,873	3,022,071	2,921,919	3,021,799	2,622,070	4,421,873	4,621,709
Infrastructure, Property, Plant & Equipment	559,746,000	579,814,402	586,016,907	589,966,778	593,884,910	597,349,444	601,846,812	604,401,919	608,839,363	612,477,553	603,854,755
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	566,378,000	583,563,801	590,680,961	595,985,751	599,605,434	602,935,847	607,402,516	610,128,628	614,242,484	619,751,786	611,412,789
TOTAL ASSETS	**598,404,000**	**620,220,330**	**625,380,636**	**631,183,979**	**636,815,755**	**642,685,320**	**649,627,209**	**655,618,339**	**663,269,804**	**671,389,796**	**667,629,841**
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	4,584,000	6,258,155	4,736,702	4,740,630	4,657,923	4,692,763	4,947,063	4,834,860	5,159,487	5,401,003	5,237,083
Income received in advance	31,000	40,154	39,639	40,578	41,750	43,275	44,525	46,065	47,392	48,757	50,160
Borrowings	1,080,000	1,289,933	1,339,059	1,390,861	1,443,898	1,499,632	1,557,012	923,563	811,109	692,208	-
Provisions	5,476,000	4,794,171	4,802,909	4,811,847	4,821,008	4,830,399	4,840,024	4,849,890	4,860,002	4,870,368	4,880,992
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,171,000	12,382,413	10,918,309	10,983,916	10,964,579	11,066,069	11,388,623	10,654,378	10,877,991	11,012,336	10,168,235
Non-Current Liabilities											
Payables	574,000	633,177	645,725	663,888	683,659	704,193	725,422	747,375	770,078	793,562	817,856
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	9,861,000	10,490,046	9,150,987	7,760,126	6,316,228	4,816,596	3,259,584	2,336,021	1,524,912	832,704	832,704
Provisions	2,043,000	2,791,758	2,851,421	2,912,457	2,975,019	3,039,144	3,104,873	3,172,245	3,241,302	3,312,085	3,384,639
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	12,478,000	13,914,980	12,648,133	11,336,471	9,974,906	8,559,934	7,089,879	6,255,641	5,536,292	4,938,351	5,035,199
TOTAL LIABILITIES	**23,649,000**	**26,297,394**	**23,566,442**	**22,320,387**	**20,939,485**	**19,626,002**	**18,478,503**	**16,910,019**	**16,414,283**	**15,950,688**	**15,203,434**
Net Assets	**574,755,000**	**593,922,936**	**601,814,194**	**608,863,592**	**615,876,270**	**623,059,318**	**631,148,706**	**638,708,320**	**646,855,522**	**655,439,109**	**652,426,408**
EQUITY											
Retained Earnings	277,378,000	286,404,079	284,011,736	280,607,786	277,000,617	273,384,314	270,553,529	266,954,180	263,842,899	261,226,624	258,213,923
Revaluation Reserves	297,377,000	307,518,857	317,802,459	328,255,806	338,875,654	349,675,004	360,595,177	371,754,140	383,012,623	394,212,485	394,212,485
Council Equity Interest	574,755,000	593,922,936	601,814,194	608,863,592	615,876,270	623,059,318	631,148,706	638,708,320	646,855,522	655,439,109	652,426,408
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	**574,755,000**	**593,922,936**	**601,814,194**	**608,863,592**	**615,876,270**	**623,059,318**	**631,148,706**	**638,708,320**	**646,855,522**	**655,439,109**	**652,426,408**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - WATER FUND
Scenario: Base - without special variation

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Investments	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872
Receivables	1,656,000	1,767,508	1,883,829	1,975,797	2,070,258	2,130,113	2,191,774	2,255,293	2,320,725	2,388,128	2,457,564
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	257	263	268	277	283	291	298	307	318	325
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	7,025,000	7,779,274	8,298,263	9,315,713	10,926,675	12,455,696	14,006,744	15,935,153	17,762,412	19,858,675	22,077,674
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	536,000	578,130	608,169	639,707	672,786	693,322	714,487	736,301	758,782	781,951	805,829
Inventories	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	73,855,000	75,645,694	78,011,121	80,201,411	82,066,221	84,224,912	86,557,871	88,728,869	91,211,550	93,528,988	92,635,825
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	74,391,000	76,223,824	78,619,290	80,841,118	82,739,007	84,918,234	87,272,359	89,465,170	91,970,332	94,310,939	93,441,654
TOTAL ASSETS	**81,416,000**	**84,003,098**	**86,917,553**	**90,156,831**	**93,665,681**	**97,373,930**	**101,279,103**	**105,400,324**	**109,732,744**	**114,169,614**	**115,519,328**
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	9,000	9,338	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,000	9,338	9,553	9,743	10,079	10,313	10,584	10,856	11,156	11,553	11,823
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	**9,000**	**9,338**	**9,553**	**9,743**	**10,079**	**10,313**	**10,584**	**10,856**	**11,156**	**11,553**	**11,823**
Net Assets	**81,407,000**	**83,993,760**	**86,908,000**	**90,147,088**	**93,655,602**	**97,363,618**	**101,268,519**	**105,389,467**	**109,721,588**	**114,158,061**	**115,507,506**
EQUITY											
Retained Earnings	26,812,000	27,158,400	27,735,813	28,522,712	29,473,411	30,497,999	31,587,841	32,747,678	33,973,333	35,234,238	36,583,682
Revaluation Reserves	54,595,000	56,835,360	59,172,187	61,624,375	64,182,191	66,865,618	69,680,678	72,641,789	75,748,255	78,923,824	78,923,824
Council Equity Interest	81,407,000	83,993,760	86,908,000	90,147,088	93,655,602	97,363,618	101,268,519	105,389,467	109,721,588	114,158,061	115,507,506
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	**81,407,000**	**83,993,760**	**86,908,000**	**90,147,088**	**93,655,602**	**97,363,618**	**101,268,519**	**105,389,467**	**109,721,588**	**114,158,061**	**115,507,506**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
BALANCE SHEET - SEWER FUND
Scenario: Base - without special variation

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years 2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
ASSETS											
Current Assets											
Cash & Cash Equivalents	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Investments	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
Receivables	2,082,000	2,287,698	2,317,110	2,386,336	2,457,578	2,530,946	2,606,561	2,684,434	2,764,685	2,847,336	2,932,510
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	657	674	686	712	729	749	769	791	822	842
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	12,701,000	12,230,420	9,183,295	9,125,460	9,267,828	10,542,647	10,096,059	11,412,779	12,373,432	14,680,339	17,073,634
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	609,000	696,208	717,358	739,138	761,545	784,634	808,428	832,945	858,207	884,238	911,059
Inventories	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	113,392,000	117,088,346	123,500,986	127,225,054	130,983,906	133,910,904	138,869,821	142,404,478	146,629,284	150,215,239	149,515,837
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	114,001,000	117,784,554	124,218,345	127,964,191	131,745,451	134,695,538	139,678,249	143,237,423	147,487,490	151,099,477	150,426,897
TOTAL ASSETS	**126,702,000**	**130,014,974**	**133,401,639**	**137,089,652**	**141,013,279**	**145,238,185**	**149,774,308**	**154,650,202**	**159,860,922**	**165,779,815**	**167,500,530**
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	173,000	207,435	212,787	216,710	224,760	230,334	236,555	242,764	249,805	259,476	266,017
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,209,000	1,277,227	1,347,012	1,421,792	1,500,817	1,584,099	1,672,685	1,766,832	1,337,408	784,195	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	1,382,000	1,484,662	1,559,799	1,638,502	1,725,577	1,814,433	1,909,240	2,009,596	1,587,213	1,043,671	266,017
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Borrowings	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
Provisions	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,039,000	13,762,362	12,415,350	10,993,558	9,492,741	7,908,642	6,235,957	4,469,125	3,131,717	2,347,522	2,347,522
TOTAL LIABILITIES	**16,421,000**	**15,247,024**	**13,975,149**	**12,632,060**	**11,218,318**	**9,723,075**	**8,145,197**	**6,478,721**	**4,718,930**	**3,391,193**	**2,613,539**
Net Assets	**110,281,000**	**114,767,951**	**119,426,490**	**124,457,592**	**129,794,961**	**135,515,110**	**141,629,111**	**148,171,482**	**155,141,991**	**162,388,622**	**164,886,991**
EQUITY											
Retained Earnings	39,142,000	40,168,016	41,214,215	42,452,078	43,830,060	45,393,410	47,143,497	49,092,077	51,239,546	53,551,904	56,050,273
Revaluation Reserves	71,139,000	74,599,935	78,212,275	82,005,515	85,964,901	90,121,700	94,485,614	99,079,405	103,902,445	108,836,718	108,836,718
Council Equity Interest	110,281,000	114,767,951	119,426,490	124,457,592	129,794,961	135,515,110	141,629,111	148,171,482	155,141,991	162,388,622	164,886,991
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-
Total Equity	**110,281,000**	**114,767,951**	**119,426,490**	**124,457,592**	**129,794,961**	**135,515,110**	**141,629,111**	**148,171,482**	**155,141,991**	**162,388,622**	**164,886,991**

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	23,130,000	23,520,337	25,569,069	26,406,938	27,207,974	27,973,858	28,751,106	29,549,044	30,367,493	31,206,990	32,075,555
User Charges & Fees	15,739,000	16,393,059	15,878,425	16,324,295	16,899,418	17,501,266	18,048,893	18,612,763	19,171,330	19,733,895	20,312,547
Interest & Investment Revenue Received	665,000	1,062,585	1,055,951	1,091,625	1,120,193	1,152,861	1,189,677	1,221,700	1,258,899	1,300,846	1,332,298
Grants & Contributions	19,560,000	24,747,225	12,711,664	11,506,292	11,564,242	11,672,146	11,933,184	12,179,071	12,716,156	12,669,616	13,387,829
Bonds & Deposits Received	115,000	-	-	-	-	-	-	-	-	-	-
Other	-	(793,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
Payments:											
Employee Benefits & On-Costs	(18,725,000)	(17,921,330)	(18,412,660)	(18,898,088)	(19,322,134)	(19,847,789)	(20,391,094)	(20,949,563)	(21,523,627)	(22,113,635)	(22,720,162)
Materials & Contracts	(11,016,000)	(13,720,137)	(13,383,369)	(14,483,659)	(14,567,367)	(14,901,896)	(15,282,407)	(15,712,578)	(15,932,556)	(16,363,795)	(16,851,807)
Borrowing Costs	(2,900,000)	(1,270,763)	(1,194,280)	(1,075,366)	(948,788)	(816,722)	(677,708)	(531,745)	(384,669)	(260,815)	(170,758)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	(4,239,000)	(4,702,096)	(4,902,083)	(5,040,714)	(5,207,695)	(5,373,328)	(5,546,215)	(5,725,396)	(5,912,975)	(6,105,232)	(6,304,402)
Net Cash provided (or used in) Operating Activities	22,329,000	27,314,964	17,552,592	15,964,154	16,874,542	17,492,333	18,160,289	18,782,052	19,900,595	20,218,022	21,208,536
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	381,000	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	4,792,000	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	2,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	(13,000,000)	-	-	-	(658,684)	(881,496)	(893,628)	(1,118,930)	(1,057,091)	(2,860,875)	(5,729,950)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(22,548,000)	(29,538,507)	(18,743,666)	(12,018,393)	(11,639,623)	(10,234,302)	(13,565,836)	(9,861,494)	(12,591,536)	(11,261,689)	(11,537,718)
Purchase of Real Estate Assets	(519,000)	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(30,892,000)	(26,537,573)	(16,554,086)	(12,653,332)	(11,076,859)	(9,910,646)	(12,852,614)	(9,978,150)	(12,109,114)	(14,801,607)	(15,912,166)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	13,855,000	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(12,238,000)	(2,369,432)	(2,567,160)	(2,686,071)	(2,812,653)	(2,944,715)	(3,083,731)	(3,229,697)	(2,690,395)	(2,148,517)	(1,476,403)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	1,617,000	(369,432)	(2,567,160)	(2,686,071)	(2,812,653)	(2,944,715)	(3,083,731)	(3,229,697)	(2,690,395)	(2,148,517)	(1,476,403)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,946,000)	407,959	(1,568,654)	624,751	2,985,030	4,636,972	2,223,944	5,574,205	5,101,086	3,267,898	3,819,967
plus: Cash, Cash Equivalents & Investments - beginning of year	12,934,000	5,988,000	6,395,959	4,827,305	5,452,056	8,437,086	13,074,058	15,298,003	20,872,208	25,973,294	29,241,192
Cash & Cash Equivalents - end of the year	5,988,000	6,395,959	4,827,305	5,452,056	8,437,086	13,074,058	15,298,003	20,872,208	25,973,294	29,241,192	33,061,159
Cash & Cash Equivalents - end of the year	5,988,000	6,395,959	4,827,305	5,452,056	8,437,086	13,074,058	15,298,003	20,872,208	25,973,294	29,241,192	33,061,159
Investments - end of the year	39,028,000	39,028,000	36,687,511	36,560,438	37,219,122	38,100,618	38,824,893	39,943,822	41,000,913	43,861,788	49,591,738
Cash, Cash Equivalents & Investments - end of the year	45,016,000	45,423,959	41,514,816	42,012,494	45,656,209	51,174,676	54,122,895	60,816,030	66,974,207	73,102,980	82,652,897
Representing:											
- External Restrictions	28,131,000	28,150,376	26,909,224	28,773,707	31,655,881	35,492,974	37,650,944	42,686,876	47,035,150	53,947,818	61,068,878
- Internal Restricitons	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	639,398	704,434	977,752	1,079,506	1,345,660	1,064,816	1,613,112	2,043,784	2,306,680
	45,016,000	45,423,959	41,514,816	42,012,494	45,656,209	51,174,676	54,122,895	60,816,030	66,974,207	73,102,980	82,652,897

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base - without special variation

	Actuals 2017/18	Current Year 2018/19	Projected Years 2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	15,841,086	17,537,161	18,098,486	18,613,419	19,104,443	19,610,288	20,128,457	20,658,530	21,200,775	21,762,946
User Charges & Fees	-	10,667,557	9,759,002	9,919,475	10,195,986	10,555,050	10,893,025	11,240,923	11,577,005	11,910,379	12,252,930
Interest & Investment Revenue Received	-	642,585	623,351	646,046	661,246	680,146	702,781	720,196	742,350	768,801	784,292
Grants & Contributions	-	24,281,652	12,282,059	11,081,618	11,136,618	11,242,589	11,500,303	11,742,913	12,276,675	12,226,659	12,941,748
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	(794,916)	229,876	132,831	128,698	131,937	134,853	138,756	140,544	150,153	147,436
Payments:											
Employee Benefits & On-Costs	-	(15,502,365)	(15,933,212)	(16,363,489)	(16,723,991)	(17,184,345)	(17,660,512)	(18,149,980)	(18,653,089)	(19,170,169)	(19,701,729)
Materials & Contracts	-	(7,894,004)	(7,398,417)	(8,397,679)	(8,275,011)	(8,470,781)	(8,694,138)	(8,967,432)	(9,011,383)	(9,196,475)	(9,525,801)
Borrowing Costs	-	(444,110)	(435,942)	(386,813)	(335,014)	(281,974)	(226,242)	(168,865)	(115,936)	(82,799)	(53,110)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(4,162,854)	(4,337,619)	(4,449,737)	(4,588,793)	(4,725,143)	(4,867,326)	(5,014,312)	(5,168,129)	(5,324,984)	(5,487,027)
Net Cash provided (or used in) Operating Activities	-	22,634,632	12,326,258	10,280,738	10,813,159	11,051,922	11,393,033	11,670,656	12,446,566	12,482,539	13,121,684
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	716,000	1,200,000	1,240,000	1,640,000	1,810,000	1,640,000	1,510,000	1,640,000	1,510,000	1,640,000
Sale of Infrastructure, Property, Plant & Equipment	-	3,183,634	662,791	496,688	580,148	393,852	796,197	490,974	898,213	809,657	714,202
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	(1,113,341)	(3,055,356)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(26,032,162)	(12,120,666)	(8,480,393)	(8,587,623)	(7,965,302)	(9,349,836)	(7,526,494)	(9,546,536)	(9,116,689)	(8,692,718)
Purchase of Real Estate Assets	-	(900,000)	(2,015,000)	(2,500,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(3,000,000)	(1,000,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(23,031,228)	(12,271,575)	(9,242,405)	(7,366,175)	(6,760,150)	(7,912,339)	(6,524,220)	(8,007,023)	(10,909,074)	(10,392,572)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	2,000,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	(1,161,021)	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	838,979	(1,289,933)	(1,339,059)	(1,390,861)	(1,443,898)	(1,499,632)	(1,557,012)	(923,563)	(811,109)	(692,208)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	442,383	(1,235,250)	(300,725)	2,056,123	2,847,874	1,981,062	3,589,424	3,515,980	762,356	2,036,904
plus: Cash, Cash Equivalents & Investments - beginning of year	-	3,861,000	4,303,383	3,068,133	2,767,408	4,823,531	7,671,404	9,652,467	13,241,891	16,757,871	17,520,228
Cash & Cash Equivalents - end of the year	-	4,303,383	3,068,133	2,767,408	4,823,531	7,671,404	9,652,467	13,241,891	16,757,871	17,520,228	19,557,132
Cash & Cash Equivalents - end of the year	3,861,000	4,303,383	3,068,133	2,767,408	4,823,531	7,671,404	9,652,467	13,241,891	16,757,871	17,520,228	19,557,132
Investments - end of the year	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	25,167,000	26,280,341	29,335,698
Cash, Cash Equivalents & Investments - end of the year	29,028,000	29,470,383	28,235,133	27,934,408	29,990,531	32,838,404	34,819,467	38,408,891	41,924,871	43,800,569	48,892,829
Representing:											
- External Restrictions	12,143,000	12,196,800	13,629,541	14,695,620	15,990,203	17,156,702	18,347,516	20,279,737	21,985,814	24,645,407	27,308,811
- Internal Restricitons	16,885,000	16,178,238	13,966,194	12,534,354	13,022,576	14,602,197	15,126,291	17,064,338	18,325,946	17,111,377	19,277,338
- Unrestricted	-	1,095,345	639,398	704,434	977,752	1,079,506	1,345,660	1,064,816	1,613,112	2,043,784	2,306,680
	29,028,000	29,470,383	28,235,133	27,934,408	29,990,531	32,838,404	34,819,467	38,408,891	41,924,871	43,800,569	48,892,829

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - WATER FUND
Scenario: Base - without special variation

	Actuals	Current Year					Projected Years				
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	1,195,913	1,266,281	1,336,874	1,411,058	1,467,663	1,514,140	1,562,119	1,611,640	1,662,748	1,715,497
User Charges & Fees	-	4,630,371	4,873,540	5,121,545	5,381,646	5,584,766	5,753,565	5,927,458	6,106,600	6,291,148	6,481,267
Interest & Investment Revenue Received	-	125,000	128,750	132,613	136,592	140,690	144,911	149,259	153,737	158,349	163,099
Grants & Contributions	-	152,584	208,007	239,302	240,580	240,886	242,536	244,186	245,836	247,486	249,136
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,000	-	-	-	-	-	-	-	-	-
Payments:											
Employee Benefits & On-Costs	-	(947,257)	(970,940)	(991,374)	(1,015,616)	(1,040,530)	(1,066,152)	(1,092,480)	(1,119,553)	(1,147,378)	(1,175,980)
Materials & Contracts	-	(3,219,871)	(3,288,755)	(3,347,876)	(3,460,149)	(3,534,113)	(3,621,227)	(3,708,445)	(3,804,743)	(3,936,625)	(4,020,673)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(238,396)	(249,222)	(260,608)	(272,618)	(285,203)	(298,393)	(312,214)	(326,699)	(341,879)	(357,790)
Net Cash provided (or used in) Operating Activities	-	1,699,344	1,967,661	2,230,477	2,421,492	2,574,160	2,669,380	2,769,883	2,866,818	2,933,850	3,054,556
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	(658,684)	(881,496)	(893,628)	(1,118,930)	(1,057,091)	(1,217,310)	(1,289,734)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,056,834)	(1,565,000)	(1,305,000)	(905,000)	(1,105,000)	(1,180,000)	(905,000)	(1,105,000)	(905,000)	(905,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,056,834)	(1,565,000)	(1,305,000)	(1,563,684)	(1,986,496)	(2,073,628)	(2,023,930)	(2,162,091)	(2,122,310)	(2,194,734)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	642,510	402,661	925,477	857,808	587,664	595,752	745,953	704,727	811,540	859,822
plus: Cash, Cash Equivalents & Investments - beginning of year	-	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092
Cash & Cash Equivalents - end of the year	-	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Cash & Cash Equivalents - end of the year	714,000	1,356,510	1,759,172	2,684,648	3,542,456	4,130,120	4,725,872	5,471,825	6,176,552	6,988,092	7,847,914
Investments - end of the year	4,655,000	4,655,000	4,655,000	4,655,000	5,313,684	6,195,180	7,088,808	8,207,737	9,264,828	10,482,138	11,771,872
Cash, Cash Equivalents & Investments - end of the year	5,369,000	6,011,510	6,414,172	7,339,648	8,856,140	10,325,300	11,814,679	13,679,562	15,441,380	17,470,230	19,619,786
Representing:											
- External Restrictions	1,697,000	1,847,000	1,997,000	2,147,000	2,297,000	2,447,000	2,597,000	2,747,000	2,897,000	3,047,000	3,197,000
- Internal Restricitons	-	824,702	1,406,081	2,491,649	4,176,784	5,772,335	7,395,415	9,401,534	11,312,299	13,497,945	15,812,574
- Unrestricted	3,672,000	3,339,808	3,011,091	2,700,999	2,382,356	2,105,964	1,822,264	1,531,028	1,232,081	925,285	610,212
	5,369,000	6,011,510	6,414,172	7,339,648	8,856,140	10,325,300	11,814,679	13,679,562	15,441,380	17,470,230	19,619,786

Richmond Valley Council
10 Year Financial Plan for the Years Ending 30 June 2028
CASH FLOW STATEMENT - SEWER FUND
Scenario: Base - without special variation

	Actuals	Current Year				Projected Years					
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	$	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	-	6,483,337	6,765,627	6,971,578	7,183,498	7,401,752	7,626,678	7,858,468	8,097,324	8,343,467	8,597,113
User Charges & Fees	-	1,095,131	1,245,883	1,283,275	1,321,786	1,361,449	1,402,303	1,444,382	1,487,725	1,532,368	1,578,350
Interest & Investment Revenue Received	-	295,000	303,850	312,966	322,355	332,025	341,985	352,245	362,812	373,696	384,907
Grants & Contributions	-	312,989	221,598	185,371	187,044	188,671	190,344	191,971	193,644	195,271	196,944
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Employee Benefits & On-Costs	-	(1,471,708)	(1,508,508)	(1,543,225)	(1,582,527)	(1,622,914)	(1,664,430)	(1,707,103)	(1,750,985)	(1,796,088)	(1,842,453)
Materials & Contracts	-	(2,606,263)	(2,696,197)	(2,738,104)	(2,832,206)	(2,897,003)	(2,967,042)	(3,036,701)	(3,116,430)	(3,230,896)	(3,305,333)
Borrowing Costs	-	(826,653)	(758,338)	(688,553)	(613,774)	(534,748)	(451,466)	(362,880)	(268,733)	(178,016)	(117,648)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	-	(300,846)	(315,242)	(330,369)	(346,284)	(362,982)	(380,496)	(398,870)	(418,147)	(438,369)	(459,585)
Net Cash provided (or used in) Operating Activities	-	2,980,987	3,258,673	3,452,939	3,639,892	3,866,251	4,097,876	4,341,513	4,587,211	4,801,633	5,032,295
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	2,340,489	127,073	-	-	169,353	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	(530,223)	(1,384,860)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,449,511)	(5,058,000)	(2,233,000)	(2,147,000)	(1,164,000)	(3,036,000)	(1,430,000)	(1,940,000)	(1,240,000)	(1,940,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(2,449,511)	(2,717,511)	(2,105,927)	(2,147,000)	(1,164,000)	(2,866,647)	(1,430,000)	(1,940,000)	(1,770,223)	(3,324,860)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(1,208,411)	(1,277,227)	(1,347,012)	(1,421,792)	(1,500,817)	(1,584,099)	(1,672,685)	(1,766,832)	(1,337,408)	(784,195)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(676,935)	(736,065)	-	71,100	1,201,434	(352,870)	1,238,828	880,379	1,694,002	923,240
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872
Cash & Cash Equivalents - end of the year	-	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Cash & Cash Equivalents - end of the year	1,413,000	736,065	-	-	71,100	1,272,534	919,664	2,158,492	3,038,870	4,732,872	5,656,113
Investments - end of the year	9,206,000	9,206,000	6,865,511	6,738,438	6,738,438	6,738,438	6,569,085	6,569,085	6,569,085	7,099,308	8,484,169
Cash, Cash Equivalents & Investments - end of the year	10,619,000	9,942,065	6,865,511	6,738,438	6,809,538	8,010,972	7,488,749	8,727,577	9,607,955	11,832,181	14,140,281
Representing:											
- External Restrictions	3,207,000	2,899,703	(18,164)	57,926	333,626	1,747,919	1,443,906	2,907,063	4,017,272	6,475,155	9,026,713
- Internal Restricitons	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	7,412,000	7,042,362	6,883,675	6,680,512	6,475,912	6,263,053	6,044,843	5,820,514	5,590,683	5,357,026	5,113,568
	10,619,000	9,942,065	6,865,511	6,738,438	6,809,538	8,010,972	7,488,749	8,727,577	9,607,955	11,832,181	14,140,281