

## **LONG TERM FINANCIAL PLANS**

The Long Term Financial Plans (LTFP) submitted with Special Rate Variation (SRV) application and used in Part A are a updated version of the 2014/15 LTFP's adopted by Council 27<sup>th</sup> June 2014 ordinary meeting.

These updated versions of LTFP's were used by Council at the 21<sup>st</sup> January 2015 special meeting to determine the actual percentage quantum of the SRV application.

Therefore it was decided the use these LTFP models as part of the application rather than the out-dated models adopted on 27<sup>th</sup> June 2014 as circumstances have changed. There has been an unbudgeted small increase in the 2014/15 Financial Assistance Grants which will have a flow on effect to the LTFP and also there was an increase in Roads to Recovery grants.

Although these updated LTFP's have not been formally adopted by Council, the base line assumptions have not changed and they do reflect the current financial position of Council at this point in time.

Council is in the process of reviewing its operations in light of the NSW Government's Fit for the Future agenda based on the Rural Council model for which submissions are due by 30 June 2015. Once the outcome of the operational review is known Council will adopt a Draft 2015/16 Operational & LTFP for community consultation.