

Forward Projections 2015/16 - 2019/20

	General Fund						
	2014/15 Budget	2014/15 YTD	2015/16 Budget	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast
Operating Income							
Rates & Annual Charges	-17,782,262	-17,895,323	-18,353,500	-19,087,640	-19,851,146	-20,645,191	-21,470,999
User Fees & Charges	-3,394,450	-2,319,766	-3,886,750	-4,042,220	-4,203,909	-4,372,065	-4,546,948
Interest & Investment Revenues	-690,000	-115,531	-670,000	-500,000	-400,000	-300,000	-300,000
Other Revenues	-869,403	-526,266	-869,316	-904,089	-940,252	-977,862	-1,016,977
Grants & Contributions - Operating	-12,505,448	-9,514,490	-14,718,663	-14,515,167	-14,883,206	-15,346,785	-15,653,721
Grants & Contributions - Capital	-3,950,250	-1,066,015	-3,352,200	-2,698,000	-1,930,000	-1,913,000	-1,930,000
Overhead Recovery	-8,674,241	-8,674,240	-9,580,704	-9,916,029	-10,263,090	-10,622,298	-10,994,078
	-47,866,054	-40,111,632	-51,431,133	-51,663,144	-52,471,602	-54,177,202	-55,912,723
Operating Expenditure							
Employee Costs & On-Costs	15,888,612	8,034,851	16,696,132	17,163,624	17,644,205	18,138,243	18,646,114
Borrowing Costs	385,466	186,331	382,205	470,878	711,062	1,118,089	1,350,000
Materials & Contracts	11,388,038	7,541,483	10,793,453	10,818,132	11,139,676	11,470,866	11,811,992
Depreciation & Ammortisation	14,331,455	16,730	11,898,327	12,000,000	12,050,000	12,100,000	12,200,000
Other Expenses	4,399,443	3,121,183	4,312,530	4,438,006	4,567,246	4,700,363	4,837,474
Corporate Overheads	6,420,601	6,420,597	6,776,430	7,013,605	7,259,081	7,513,149	7,776,109
	52,813,616	25,321,174	50,859,077	51,904,244	53,371,270	55,040,710	56,621,689
Result from Operting Activities ((Surplus)/Deficit)	4,947,562	-14,790,458	-572,056	241,100	899,668	863,509	708,967
<i>Result from Operating Activities Before Capital Items</i>				<i>2,939,100</i>	<i>2,829,668</i>	<i>2,776,509</i>	<i>2,638,967</i>
Capital Expenditure - Asset Renewal							
Employee Costs & On-Costs	718,957	67,496	804,000				
Materials & Contracts	7,621,906	1,703,724	10,537,000				
	8,340,863	1,771,220	11,341,000	9,188,750	7,739,448	7,598,823	7,598,823
Capital Expenditure - Asset Creation							
Employee Costs & On-Costs	221,817	238,241	210,500				
Materials & Contracts	3,351,673	708,970	8,973,100				
	3,573,490	947,211	9,183,600	10,077,000	16,541,000	2,842,400	2,842,400
Proceeds From Asset Disposals	-767,250	-1,084,868	-1,105,500	-340,305	-300,056	-291,821	-250,000
Loan Borrowings	0	0	-2,040,000	-2,000,000	-11,825,000	0	0
Loan Repayments	676,509	415,992	721,003	854,028	1,262,867	2,002,876	2,350,000
Movements in Reserves							
Transfers to Reserves	5,055,906	1,119,402	2,764,840	1,750,000	1,750,000	1,805,988	1,805,988
Transfers from Reserves	-7,395,625	0	-5,409,258	-5,089,184	-2,782,580	-1,309,208	-1,309,208
	-2,339,719	1,119,402	-2,644,418	-3,339,184	-1,032,580	496,780	496,780
Depreciation Write Back	-14,331,455	0	-11,898,327	-12,000,000	-12,050,000	-12,100,000	-12,200,000
Utilisation of Unrestricted Cash	100,000	-11,621,501	2,985,302	2,681,389	1,235,347	1,412,567	1,546,970