

Liverpool City Council
10 Year Financial Plan for the Years ending 30 June 2025
INCOME STATEMENT - GENERAL FUND
Scenario: Base Model

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years		2021/22	2022/23	2023/24	2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	101,597,000	108,563,032	112,325,532	116,339,359	120,358,443	124,507,755	127,583,563	133,209,856	137,770,703	142,475,241	147,327,062	152,329,849
User Charges & Fees	12,815,000	13,006,298	12,917,584	13,275,982	13,490,637	13,711,725	13,911,289	14,135,838	14,344,002	14,592,838	14,797,410	15,113,133
Interest & Investment Revenue	6,687,000	7,203,837	6,128,150	4,141,053	4,248,528	4,593,013	5,204,168	5,481,508	5,793,363	5,903,150	5,995,484	6,212,408
Other Revenues	9,400,000	14,505,010	9,055,165	9,676,799	9,956,581	10,244,755	10,581,255	10,887,067	11,202,042	11,526,452	11,860,581	12,204,719
Grants & Contributions provided for Operating Purposes	11,613,000	16,118,214	15,796,760	15,883,673	15,977,257	16,073,643	16,068,648	16,173,617	16,317,130	16,153,125	16,642,729	16,744,410
Grants & Contributions provided for Capital Purposes	42,715,000	34,847,451	40,927,993	42,567,886	42,517,217	37,745,015	38,204,953	30,831,026	25,821,129	20,378,110	14,178,976	20,867,404
Other Income:												
Net gains from the disposal of assets	650,000	1,008,034	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	407,000	400,000	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	185,884,000	195,651,876	197,151,184	201,884,752	206,548,663	206,875,906	211,553,876	210,718,912	211,248,369	211,028,916	210,802,242	223,471,923
Expenses from Continuing Operations												
Employee Benefits & On-Costs	54,911,000	58,743,372	62,064,117	62,635,910	63,937,161	65,741,992	67,666,987	69,580,700	71,804,655	74,341,609	76,938,370	79,341,754
Borrowing Costs	2,558,000	2,325,820	2,337,954	1,963,415	1,608,438	1,418,625	1,099,133	1,071,321	1,104,427	1,069,458	1,047,867	1,009,250
Materials & Contracts	48,300,000	53,943,041	48,238,378	49,405,716	50,153,648	51,283,781	52,700,159	54,426,436	57,151,297	59,770,180	61,823,652	63,318,869
Depreciation & Amortisation	34,596,000	32,812,260	31,697,605	33,612,332	35,230,085	36,408,746	37,815,160	39,039,538	38,524,599	37,275,409	37,593,713	38,553,897
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	11,064,000	11,187,733	12,230,632	12,587,894	12,976,761	13,386,075	13,812,957	15,156,030	14,816,022	15,893,695	16,989,883	18,615,418
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	151,429,000	159,012,226	156,568,686	160,205,267	163,906,093	168,239,219	173,094,396	179,274,025	183,401,000	188,350,351	194,393,485	200,839,188
Operating Result from Continuing Operations	34,455,000	36,639,650	40,582,498	41,679,485	42,642,570	38,636,687	38,459,480	31,444,887	27,847,369	22,678,565	16,408,757	22,632,735
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	34,455,000	36,639,650	40,582,498	41,679,485	42,642,570	38,636,687	38,459,480	31,444,887	27,847,369	22,678,565	16,408,757	22,632,735
Net Operating Result before Grants and Contributions provided for Capital Purposes	(8,260,000)	1,792,199	(345,495)	(888,401)	125,353	891,672	254,527	613,861	2,026,240	2,300,455	2,229,781	1,765,331

Liverpool City Council
10 Year Financial Plan for the Years ending 30 June 2025
BALANCE SHEET - GENERAL FUND
Scenario: Base Model

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years		2021/22	2022/23	2023/24	2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	27,568,000	26,771,649	20,810,304	21,413,841	22,355,574	22,665,796	23,023,296	35,368,093	38,674,212	37,669,517	32,480,013	33,465,931
Investments	85,547,000	77,411,591	69,838,491	67,945,216	72,993,949	83,722,507	87,509,056	87,509,056	90,664,514	90,664,514	96,975,431	98,868,705
Receivables	14,897,000	13,195,562	11,597,484	10,937,940	10,572,213	10,802,761	10,729,405	10,303,938	10,376,681	10,489,695	10,591,233	10,730,562
Inventories	67,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other	46,000	32,565	30,235	30,997	31,565	32,335	33,257	34,791	35,984	37,832	39,407	40,967
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	128,125,000	117,461,367	102,326,514	100,377,995	106,003,302	117,273,399	121,345,013	133,265,879	139,801,391	138,911,559	140,136,084	143,156,166
Non-Current Assets												
Investments	37,116,000	45,251,409	40,824,509	39,717,784	42,669,051	48,940,493	51,153,944	51,153,944	52,998,486	52,998,486	56,687,569	57,794,295
Receivables	328,000	330,083	324,447	318,354	311,055	310,421	310,332	315,917	309,977	311,899	313,561	314,945
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	1,736,588,000	1,768,169,357	1,833,326,064	1,871,957,163	1,903,989,161	1,919,939,230	1,946,714,802	1,971,688,884	1,991,462,847	2,015,570,183	2,027,293,476	2,044,319,312
Investments Accounted for using the equity method	5,283,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000	5,683,000
Investment Property	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000	10,404,000
Intangible Assets	1,067,000	1,544,442	2,066,070	1,994,615	1,900,087	1,785,965	2,052,354	2,414,757	2,958,016	3,500,475	4,042,333	4,587,591
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	1,790,786,000	1,831,382,292	1,892,628,090	1,930,074,916	1,964,956,354	1,987,063,110	2,016,318,431	2,041,660,501	2,063,816,326	2,088,468,042	2,104,423,939	2,123,103,143
TOTAL ASSETS	1,918,911,000	1,948,843,659	1,994,954,604	2,030,452,910	2,070,959,655	2,104,336,508	2,137,663,445	2,174,926,381	2,203,617,717	2,227,379,601	2,244,560,023	2,266,259,309
LIABILITIES												
Current Liabilities												
Bank Overdraft	1,412,000	-	-	-	-	-	-	-	-	-	-	-
Payables	18,701,000	19,373,286	18,505,087	18,838,177	19,108,283	19,448,887	19,836,411	20,516,010	21,041,176	21,820,412	22,496,264	23,164,276
Borrowings	6,226,000	6,215,154	6,878,952	6,080,878	5,815,131	5,635,149	4,241,724	5,309,304	5,324,022	4,594,275	4,415,513	3,635,895
Provisions	14,488,000	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601	14,317,601
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	40,827,000	39,906,040	39,701,640	39,236,656	39,241,015	39,401,637	38,395,736	40,142,914	40,682,798	40,732,288	41,229,378	41,117,772
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	31,726,000	25,769,569	31,502,417	25,786,222	23,646,038	18,225,582	14,098,939	18,169,810	18,473,893	19,507,723	19,782,298	18,960,455
Provisions	2,548,000	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399	2,718,399
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	34,274,000	28,487,968	34,220,816	28,504,621	26,364,437	20,943,981	16,817,338	20,888,209	21,192,292	22,226,122	22,500,697	21,678,854
TOTAL LIABILITIES	75,101,000	68,394,009	73,922,455	67,741,278	65,605,452	60,345,618	55,213,074	61,031,123	61,875,090	62,958,410	63,730,075	62,796,626
Net Assets	1,843,810,000	1,880,449,650	1,921,032,148	1,962,711,633	2,005,354,203	2,043,990,891	2,082,450,371	2,113,895,257	2,141,742,626	2,164,421,191	2,180,829,948	2,203,462,683
EQUITY												
Retained Earnings	1,201,385,000	1,238,024,650	1,278,607,148	1,320,286,633	1,362,929,203	1,401,565,891	1,440,025,371	1,471,470,257	1,499,317,626	1,521,996,191	1,538,404,948	1,561,037,683
Revaluation Reserves	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000	642,425,000
Council Equity Interest	1,843,810,000	1,880,449,650	1,921,032,148	1,962,711,633	2,005,354,203	2,043,990,891	2,082,450,371	2,113,895,257	2,141,742,626	2,164,421,191	2,180,829,948	2,203,462,683
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,843,810,000	1,880,449,650	1,921,032,148	1,962,711,633	2,005,354,203	2,043,990,891	2,082,450,371	2,113,895,257	2,141,742,626	2,164,421,191	2,180,829,948	2,203,462,683

Liverpool City Council
10 Year Financial Plan for the Years ending 30 June 2025
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base Model

	Actuals 2013/14	Current Year 2014/15	2015/16	2016/17	2017/18	2018/19	Projected Years		2021/22	2022/23	2023/24	2024/25
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	101,489,000	108,519,880	112,418,221	116,439,551	120,478,480	124,518,171	127,585,038	133,118,014	137,868,371	142,443,648	147,299,724	152,307,081
User Charges & Fees	14,569,000	12,998,561	12,982,941	13,294,511	13,526,436	13,748,759	13,952,162	14,176,279	14,326,129	14,571,473	14,779,845	15,086,025
Interest & Investment Revenue Received	6,173,000	7,100,442	6,798,851	4,475,561	4,442,069	4,356,651	5,119,264	5,748,678	5,691,752	5,898,602	5,932,941	6,157,165
Grants & Contributions	42,191,000	48,682,016	48,789,257	40,082,374	39,480,621	43,675,769	38,414,563	28,408,968	29,045,050	30,342,222	27,998,798	27,707,786
Bonds & Deposits Received	609,000	-	-	-	-	-	-	-	-	-	-	-
Other	15,578,000	14,770,570	9,651,303	9,923,482	10,041,922	10,249,521	10,740,225	11,163,124	11,216,798	11,529,200	11,930,162	12,235,325
Payments:												
Employee Benefits & On-Costs	(54,801,000)	(58,743,372)	(62,064,117)	(62,635,910)	(63,937,161)	(65,741,992)	(67,666,987)	(69,580,700)	(71,804,655)	(74,341,609)	(76,938,370)	(79,341,754)
Materials & Contracts	(52,789,000)	(52,098,583)	(49,099,567)	(49,112,953)	(49,929,206)	(50,982,456)	(52,340,417)	(53,833,361)	(56,687,070)	(59,054,744)	(61,212,080)	(62,713,763)
Borrowing Costs	(2,151,000)	(1,816,537)	(1,904,484)	(1,617,021)	(1,315,685)	(1,219,393)	(999,035)	(1,057,659)	(1,103,580)	(1,068,650)	(1,047,612)	(1,013,508)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(14,750,000)	(11,187,733)	(12,230,632)	(12,587,894)	(12,976,761)	(13,386,075)	(13,812,957)	(15,156,030)	(14,816,022)	(15,893,695)	(16,989,883)	(18,615,418)
Net Cash provided (or used in) Operating Activities	56,118,000	68,225,245	65,341,772	58,261,700	59,810,716	65,218,955	60,991,856	52,987,313	53,736,775	54,426,447	51,753,525	51,808,940
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	108,677,000	-	12,000,000	3,000,000	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	7,815,000	6,001,083	5,338,000	449,500	356,000	911,600	865,500	836,600	853,600	753,900	894,000	894,000
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-											
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-											
Payments:												
Purchase of Investment Securities	(122,000,000)	-	-	-	(8,000,000)	(17,000,000)	(6,000,000)	-	(5,000,000)	-	(10,000,000)	(3,000,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(35,123,000)	(66,368,270)	(93,935,191)	(53,955,711)	(48,300,105)	(42,900,202)	(49,464,707)	(46,217,566)	(46,203,058)	(56,089,125)	(47,532,842)	(46,715,562)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	(815,669)	(685,000)	(273,000)	(219,000)	(105,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-											
Net Cash provided (or used in) Investing Activities	(40,631,000)	(61,182,856)	(77,282,191)	(50,779,211)	(56,163,105)	(59,093,602)	(54,999,207)	(45,780,966)	(50,749,458)	(55,735,225)	(57,038,842)	(49,221,562)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	13,000,000	-	3,375,000	-	-	10,000,000	6,000,000	6,000,000	5,000,000	3,000,000
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-											
Payments:												
Repayment of Borrowings & Advances	(6,328,000)	(6,426,740)	(7,020,927)	(6,878,952)	(6,080,878)	(5,815,131)	(5,635,149)	(4,861,549)	(5,681,199)	(5,695,917)	(4,904,187)	(4,601,460)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-											
Net Cash Flow provided (used in) Financing Activities	(6,328,000)	(6,426,740)	5,979,073	(6,878,952)	(2,705,878)	(5,815,131)	(5,635,149)	5,138,451	318,801	304,083	95,813	(1,601,460)
Net Increase/(Decrease) in Cash & Cash Equivalents	9,159,000	615,649	(5,961,345)	603,537	941,733	310,222	357,500	12,344,798	3,306,118	(1,004,695)	(5,189,504)	985,918
plus: Cash, Cash Equivalents & Investments - beginning of year	16,997,000	26,156,000	26,771,649	20,810,304	21,413,841	22,355,574	22,665,796	23,023,296	35,368,093	38,674,212	37,669,517	32,480,013
Cash & Cash Equivalents - end of the year	26,156,000	26,771,649	20,810,304	21,413,841	22,355,574	22,665,796	23,023,296	35,368,093	38,674,212	37,669,517	32,480,013	33,465,931
Cash & Cash Equivalents - end of the year	26,156,000	26,771,649	20,810,304	21,413,841	22,355,574	22,665,796	23,023,296	35,368,093	38,674,212	37,669,517	32,480,013	33,465,931
Investments - end of the year	122,663,000	122,663,000	110,663,000	107,663,000	115,663,000	132,663,000	138,663,000	138,663,000	143,663,000	143,663,000	153,663,000	156,663,000
Cash, Cash Equivalents & Investments - end of the year	148,819,000	149,434,649	131,473,304	129,076,841	138,018,574	155,328,796	161,686,296	174,031,093	182,337,212	181,332,517	186,143,013	190,128,931
Representing:												
- External Restrictions	97,817,000	99,495,274	68,988,644	64,406,555	74,409,026	99,290,320	114,327,502	124,267,511	133,730,623	134,167,331	139,603,199	145,643,827
- Internal Restrictitons	41,290,955	27,890,675	27,431,921	29,725,443	31,029,207	32,855,693	32,965,490	33,178,330	33,469,775	33,843,774	34,302,261	34,847,984
- Unrestricted	9,711,045	22,048,700	35,052,739	34,944,843	32,580,341	23,182,783	14,393,304	16,585,252	15,136,814	13,321,412	12,237,553	9,637,120
	148,819,000	149,434,649	131,473,304	129,076,841	138,018,574	155,328,796	161,686,296	174,031,093	182,337,212	181,332,517	186,143,013	190,128,931