

Confirmation of s508(2) expiry amount



Wed 7/02/2018 3:29 PM

Stephen Walker

RE: Confirmation of expiring SRV - Randwick City Council - change to % increase

To: Cherie Muir

You replied to this message on 7/02/2018 3:30 PM.

Cherie,

This email is to confirm your calculations are correct.

Regards

**Steve Walker | Acting Senior Performance Analyst
Sector Performance Team**

Office of Local Government | Locked Bag 3015, Nowra NSW 2541

E: | <http://www.olg.nsw.gov.au>

508(2) Environmental Levy		SRV option 7.64%			
		annual increase %	annual inc. \$	annual cumulative \$	
Yr1	2014-15			3,800,715	1st year approved SRV amount
Yr2	2015-16	3.59	136,446	3,937,161	
Yr3	2016-17	3.59	141,344	4,078,505	
Yr4	2017-18	1.5	61,178	4,139,682	
Yr5	2018-19 *	7.64	316,272	4,455,954	final year expiration amount

* in Year 5, 2018-19, the SRV increase of 7.64% has been applied for this purpose of this calculation.