

Performance against the Fit For The Future Benchmarks 2013-2014 to 2024-2025 (General Fund and All Funds)

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Valley
Council





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RICHMOND VALLEY COUNCIL
PERFORMANCE AGAINST THE FIT FOR THE FUTURE BENCHMARKS (GENERAL FUND)

BENCHMARK									ACHIEVES FFTF	RESULT					ACHIEVES FFTF
* General Fund		2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	BENCHMARK	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	BENCHMARK
SUSTAINABILITY	Operating Performance Ratio (greater or equal to break-even average over 3 years)	-21,30%	-18,94%	-12,06%	-6,49%	-3,40%	-0,85%	0,78%	✓	2,24%	3,78%	5,35%	7,10%	8,99%	✓
	Own Source Revenue Ratio (greater than 60% average over 3 years)	59,03%	63,53%	64,79%	66,68%	69,03%	70,41%	71,10%	✓	71,66%	72,08%	72,39%	72,70%	72,89%	✓
	Own Source Revenue Ratio (greater than 60% average over 3 years) - inc. FAGS	71,10%	75,40%	76,43%	80,56%	82,63%	83,67%	84,12%	✓	84,52%	84,86%	85,06%	85,25%	85,31%	✓
	Building and Infrastructure Asset Renewal Ratio (greater than 100% average over 3 years)	43,11%	77,07%	121,26%	127,46%	105,74%	88,94%	89,45%	✗	87,90%	90,18%	94,45%	99,06%	101,06%	✓
EFFECTIVE INFRASTRUCTURE AND SERVICE MANAGEMENT	Infrastructure Backlog Ratio (less than 2%) <i>Note: ratio not averaged</i>	7,47%	5,97%	0,56%	0,51%	0,45%	0,40%	0,34%	✓	0,26%	0,18%	0,33%	0,53%	0,42%	✓
	Asset Maintenance Ratio (greater than 100% average over 3 years)	0,81	1,11	1,00	1,00	1,00	1,00	1,00	✓	1,00	1,00	1,00	1,00	1,00	✓
	Debt Service Ratio (greater than 0 and less than or equal to 20% average over 3 years)	1,10%	1,14%	2,11%	3,25%	4,33%	4,57%	4,65%	✓	4,57%	4,39%	4,22%	4,06%	3,63%	✓
EFFICIENCY	A decrease in Real Operating Expenditure per capita over time (5 year trend)	1,25 Decreasing	1,24 Decreasing	1,15 Decreasing	1,13 Decreasing	1,13 Decreasing	1,12 Decreasing	1,12 Decreasing	✓	1,11 Decreasing	1,09 Decreasing	1,08 Decreasing	1,07 Decreasing	1,04 Decreasing	✓

RICHMOND VALLEY COUNCIL
PERFORMANCE AGAINST THE FIT FOR THE FUTURE BENCHMARKS (ALL FUNDS)

BENCHMARK		* All Funds	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	ACHIEVES FFTF BENCHMARK	2020/2021	RESULT			2023/2024	2024/2025	ACHIEVES FFTF BENCHMARK
SUSTAINABILITY	Operating Performance Ratio (greater or equal to break-even average over 3 years)		-13.44%	-10.95%	-6.55%	-2.61%	-0.07%	1.95%	3.39%	✓	4.57%	5.63%	6.76%	8.33%	10.07%	✓	
	Own Source Revenue Ratio (greater than 60% average over 3 years)		68.48%	72.25%	73.54%	74.98%	76.93%	77.93%	78.42%	✓	78.81%	79.11%	79.33%	79.54%	79.66%	✓	
	Own Source Revenue Ratio (greater than 60% average over 3 years) - inc. FAGS		77.25%	80.68%	81.96%	84.96%	86.66%	87.42%	87.75%	✓	88.04%	88.28%	88.43%	88.57%	88.61%	✓	
	Building and Infrastructure Asset Renewal Ratio (greater than 100% average over 3 years)		55.49%	96.54%	136.06%	138.93%	120.62%	93.82%	94.48%	✗	84.60%	83.70%	78.51%	88.70%	90.80%	✗	
EFFECTIVE INFRASTRUCTURE AND SERVICE MANAGEMENT	Infrastructure Backlog Ratio (less than 2%) Note: ratio not averaged		6.41%	1.28%	0.61%	0.36%	0.32%	0.28%	0.23%	✓	0.18%	0.13%	0.23%	0.36%	0.29%	✓	
	Asset Maintenance Ratio (greater than 100% average over 3 years)		0.78	1.08	1.00	1.00	1.00	1.00	1.00	✓	1.00	1.00	1.00	1.00	1.00	✓	
	Debt Service Ratio (greater than 0 and less than or equal to 20% average over 3 years)		6.74%	7.18%	7.50%	7.75%	7.99%	7.91%	7.74%	✓	7.48%	7.18%	6.89%	6.60%	6.13%	✓	
EFFICIENCY	A decrease in Real Operating Expenditure per capita over time (5 year trend)		1.68 Decreasing	1.67 Decreasing	1.57 Decreasing	1.55 Decreasing	1.55 Decreasing	1.54 Decreasing	1.53 Decreasing	✓	1.53 Decreasing	1.50 Decreasing	1.49 Decreasing	1.47 Decreasing	1.43 Decreasing	✓	