From: Sent: To: Subject: Lane Cove Council [Iccouncil@lanecove.nsw.gov.au] Wednesday, 22 January 2014 9:25 AM Craig Dalli Have Your Say on Council's Proposal for a Minimum Rate Variation

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## Have Your Say on Council's Proposal for a Minimum Rate Variation

## Background

The Lane Cove Local Government Area (LGA) is currently experiencing significant growth and increased demand for a wide range of services and facilities provided by Council.

Under the current rating structure, the number of ratepayers on the minimum rate will increase significantly in comparison to the number of other residential ratepayers as the number of residential unit dwellings increase. Therefore, in terms of equity, a smaller proportion of residential ratepayers (e.g. those living in houses) will effectively carry a greater percentage of the rating burden despite all ratepayers having the same access to services and facilities provided by Council.

## Proposal

Council is seeking community feedback regarding the proposal to apply to the Independent Pricing and Regulatory Tribunal (IPART) for an increase in the minimum residential rate. The purpose of the proposal is to ensure equity in sharing the rating burden as at present, 46% of residential rate payers, predominantly home unit properties on the minimum rate of \$538, contribute 21% of rate income. This proposal will not increase the amount of income Council receives as ratepayers not on the minimum rate will receive a reduction in their rates.

Under the proposal, minimum rates will increase by 7% per annum for the next five (5) years. The increase will be in addition to the normal rate cap increase each year which has been set at 2.3% for 2014/15. This will mean that for 2014/15 the minimum residential rate will increase by 9.3% to \$588.

For more information on this proposal you can view the <u>information sheet</u> and <u>background</u> <u>documents</u> at the Civic Centre (48 Longueville Rd, Lane Cove) and Lane Cove Library (Library Walk, Lane Cove) or via Council's <u>online exhibition</u>.

To have your say on this proposal please make a submission to the General Manager, quoting the reference SU5252, by:-

- Post: PO Box 20, Lane Cove NSW 1595
- Fax: (02) 9911 3600; or
- Email

## Written submissions will be received by Council until 5pm, Wednesday 5 March 2014.

Please contact Council's Executive Manager - Corporate Services on 9911 3510 or by <u>email</u> if you have any further queries.

This email was sent by Lane Cove Council, 48 Longueville Rd, Lane Cove NSW 2066, Australia to cdalli@lanecove.nsw.gov.au

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