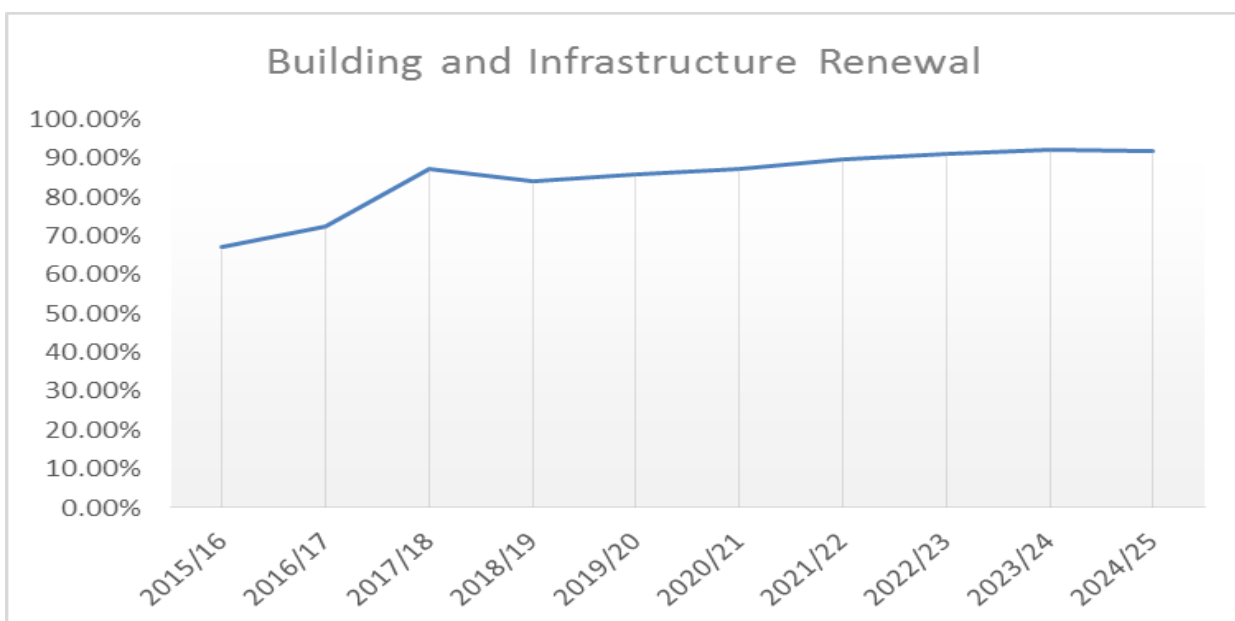
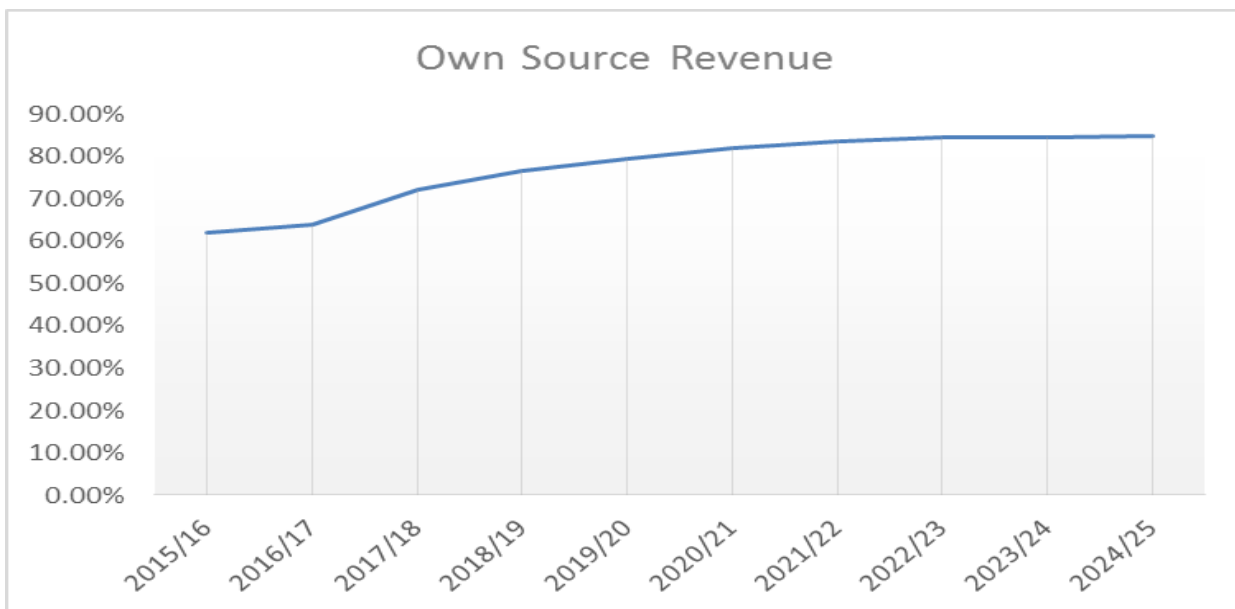
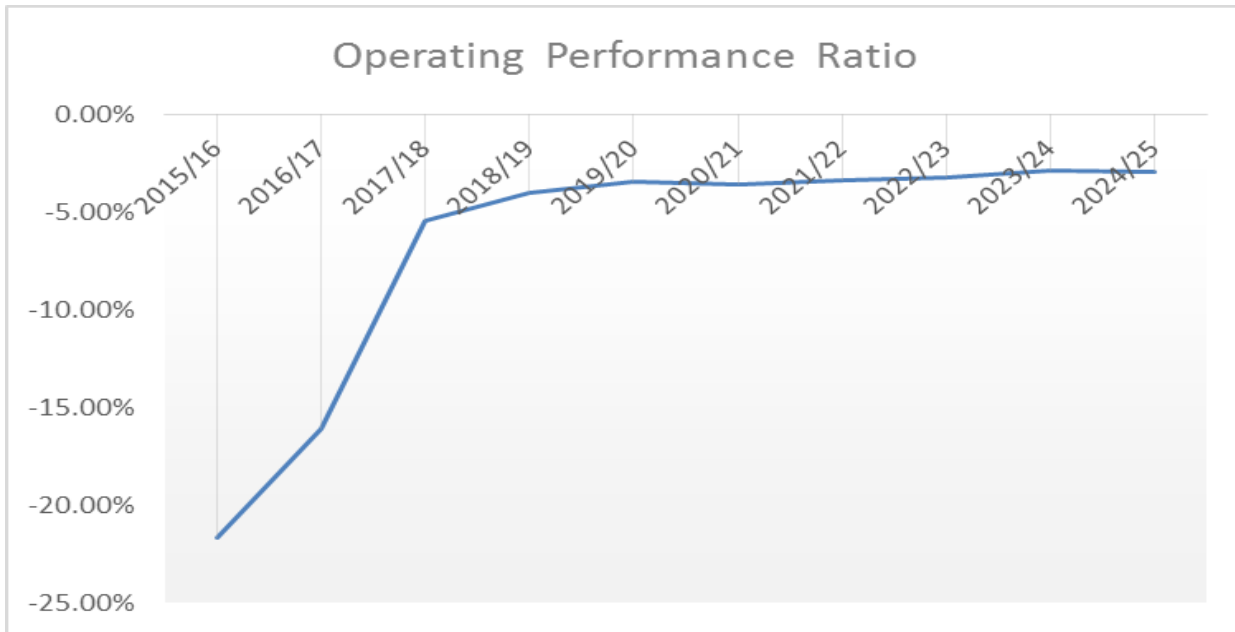
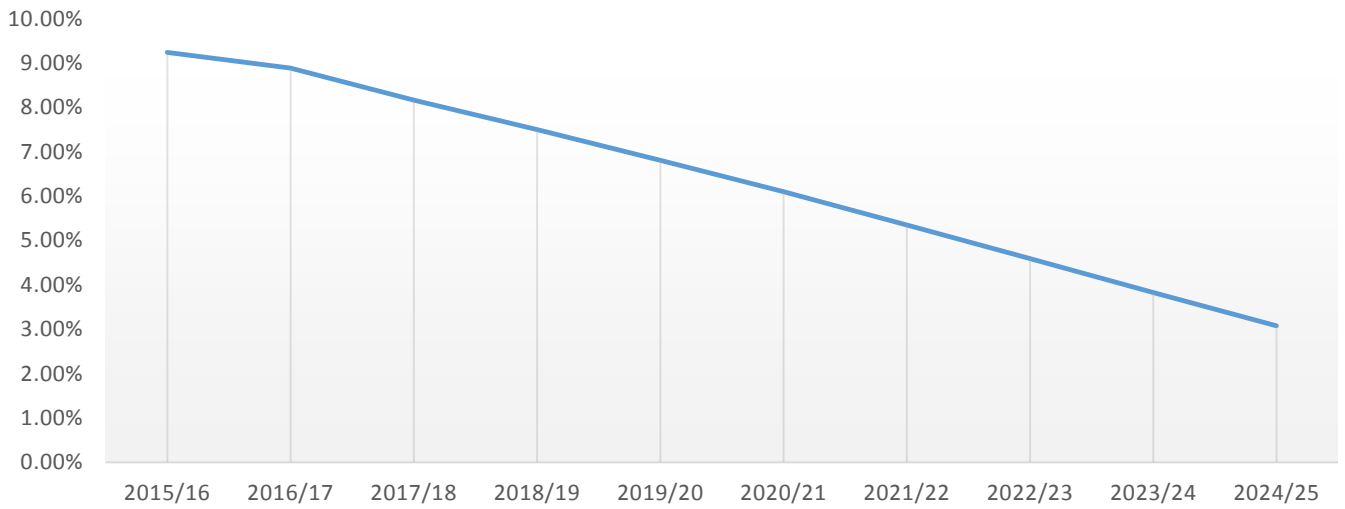


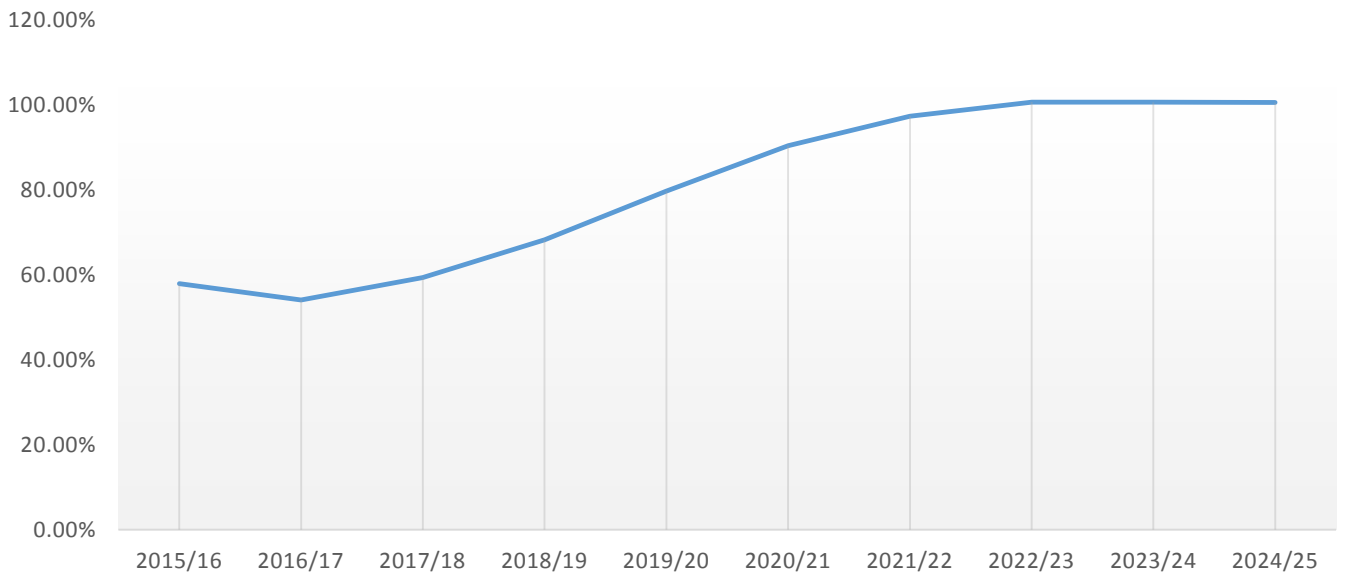
Appendix A – Long term performance against benchmark ratios



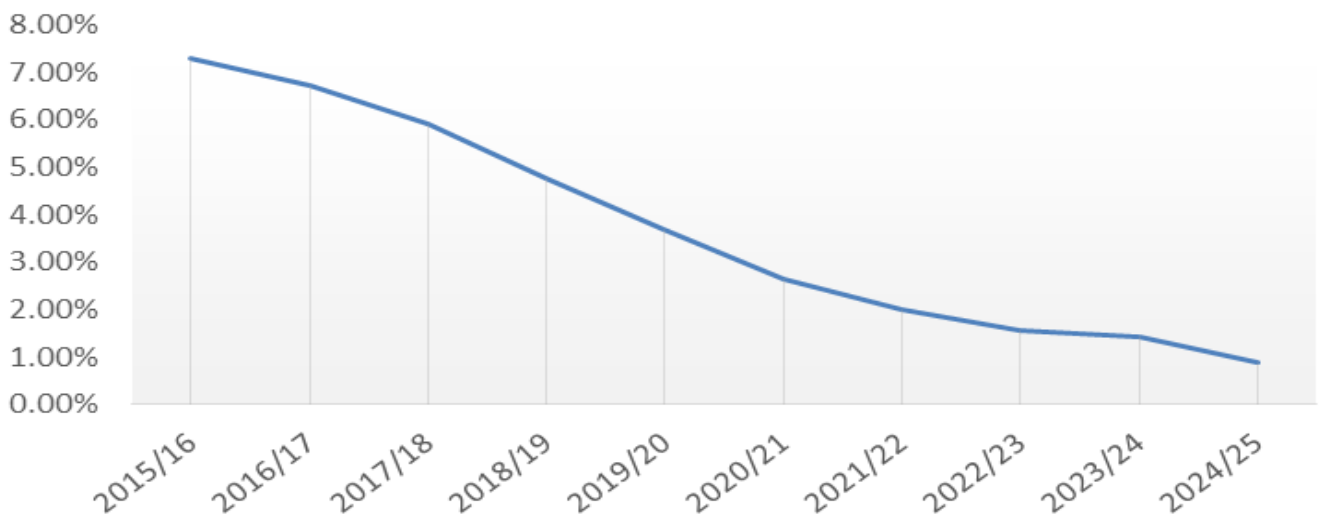
Infrastructure Backlog



Asset Maintenance Ratio



Debt Service Ratio



Real Operating Expenditure per Capita

