
Item	14.14
Subject	Additional Special Variation 2022-2023
Presented by	Chris Hodge, Chief Financial Officer

RESOLVED (Cr Cook / Cr Brotherton)

That:

1. The report on the Additional Special Variation be received and noted.
2. Council make application to the NSW Independent Regulatory and Pricing Tribunal for a single year permanent 2.5% Additional Special Variation (inclusive of rate peg and population growth), under S. 508(2) of the NSW Local Government Act 1993, for the 2022/23 Financial Year for the specific purpose of ensuring that Council has sufficient funds to meet its obligations as identified in its LTFP for 2022/23 and future years.
3. Council note the additional income generated from the 2.5% Additional Special Variation of \$220,359.
4. In adopting the above positions:
 - Council has considered the impact on ratepayers and the community in 2022/23 and in future years if the Additional Special Variation is approved and this is set out in the Long Term Financial Plan.
 - It is estimated that the average expected increase per rate assessment will be \$35.88 in the 2022/23 financial year.
 - Council considers this yearly increase to be reasonable given the inflationary environment.

UNANIMOUS