

Bellingen Shire Council and Urunga Developments Pty Ltd ACN 616 362 433.

UNANIMOUS

Item	14.10
Subject	Special Rate Variation - Application to IPART
	Chris Hodge, Chief Financial Officer
	Todd Williams, Acting Deputy General Manager - Corporate & Community
Presented by	Mark Griffioen, Acting General Manager
	Ashley Greenwood, Deputy General Manager Operations

RESOLVED (Cr Cook / Cr Tree)

That Council

1. Make application to the NSW Independent Regulatory and Pricing Tribunal (IPART) for a permanent, four year Special Rate Variation (SRV) of two years of 8% SRV's per year (including the rate peg) for 2023/24 and 2024/25 and two years of 6% SRV's per year (including the rate peg) for 2025/26 and 2026/27 (compounding to 31.06% over the four year time period) under Section 508(A) of the NSW Local Government Act 1993, commencing in the 2023/24 financial year for the specific purpose of addressing the impact of the inflationary pressures on Councils finances. The SRV is a platform of organisational sustainability initiatives aimed at ensuring the organisation is financially sustainable in the medium to long term, based on the contents of this report.
2. Acknowledge the feedback received from the community during the community engagement and public exhibition process and provide this to the NSW Independent Regulatory and Pricing Tribunal (IPART) as part of the Special Rate Variation application by Bellingen Shire Council for the years 2023/24-2026/27.