

5 APPLICATION FOR A SPECIAL VARIATION TO IPART

Summary: *The purpose of this report is for Council to resolve that they intend to apply for an additional special variation to increase the 0.7% allowable increase for 2022-2023 by the NSW Independent Pricing and Regulatory Tribunal (IPART) to 2% and to make the increase permanent for the coming years in addition to any allowable rate peg.*

092/2022 RESOLVED:

1. That Council, having considered the impact on ratepayers and the community in 2022-23 and beyond and the need to continue Councils current levels of service applies for a Special Rate Variation of 2% for 2022/23, under Section 508(2) of the Local Government Act, 1993
2. That Council notes this will yield an additional \$39,518 on top of the \$21,278 the 0.7 increase would have allowed making a total increase of ordinary rate income of \$60,796.
3. That Council requests that this 2% be incorporated into Councils notional income for rating purposes from 2023-24 onwards, in addition to any future allowable rate peg increases determined by IPART. **(Jackson/Douglas)**