

Canada Bay City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - GENERAL FUND

Scenario: Sustainable Assets

	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	58,762,894	60,682,455	62,522,112	64,421,042	66,381,225	68,404,713	70,493,626	72,650,157	74,876,572	77,175,218
User Charges & Fees	18,881,816	20,519,153	24,535,237	25,355,178	25,989,058	26,638,784	27,304,754	27,987,373	28,687,057	29,404,233
Other Revenues	6,669,462	6,977,461	9,695,748	9,938,142	10,186,595	10,441,260	10,702,292	10,969,849	11,244,095	11,525,198
Grants & Contributions provided for Operating Purposes	5,226,421	5,823,180	5,873,216	5,933,395	5,997,735	6,063,259	6,129,987	6,197,939	6,267,138	6,168,381
Grants & Contributions provided for Capital Purposes	51,712,187	3,476,830	5,524,703	5,575,364	5,627,312	5,680,389	5,734,620	5,790,034	3,596,261	3,780,496
Interest & Investment Revenue	1,020,000	1,478,472	1,493,257	1,508,190	1,523,272	1,538,504	1,553,889	1,569,428	1,585,123	1,600,974
Other Income:										
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-
Rental Income	3,436,445	3,321,318	3,387,745	3,455,500	3,524,610	3,595,102	3,667,004	3,740,344	3,815,151	3,891,454
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	145,709,225	102,278,870	113,032,018	116,186,810	119,229,806	122,362,012	125,586,172	128,905,123	130,071,396	133,545,953
Expenses from Continuing Operations										
Employee Benefits & On-Costs	40,459,494	41,208,693	46,574,054	47,774,129	48,909,997	49,888,197	50,885,961	51,903,680	52,941,753	54,000,589
Borrowing Costs	79,131	418,057	363,551	331,270	309,782	287,763	265,200	242,078	218,385	194,105
Materials & Contracts	25,066,208	26,738,512	27,372,327	27,975,614	28,535,126	29,105,829	29,687,945	30,281,704	30,887,339	31,505,085
Depreciation & Amortisation	14,390,600	15,674,016	16,906,450	17,298,212	17,759,313	18,292,092	18,840,855	19,406,081	19,988,263	20,587,911
Impairment of investments	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-
Other Expenses	15,919,754	15,550,962	17,189,862	18,276,662	18,178,956	18,697,315	19,232,294	20,414,488	20,502,693	21,094,156
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	95,915,186	99,590,240	108,406,245	111,655,888	113,693,174	116,271,196	118,912,255	122,248,031	124,538,433	127,381,846
Operating Result from Continuing Operations	49,794,040	2,688,631	4,625,773	4,530,922	5,536,632	6,090,816	6,673,917	6,657,091	5,532,963	6,164,107
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	49,794,040	2,688,631	4,625,773	4,530,922	5,536,632	6,090,816	6,673,917	6,657,091	5,532,963	6,164,107
Net Operating Result before Grants and Contributions provided for Capital Purposes	(1,918,147)	(788,199)	(898,930)	(1,044,442)	(90,680)	410,427	939,297	867,057	1,936,702	2,383,611