

Canada Bay City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - GENERAL FUND

Scenario: Sustainable Assets

	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS										
Current Assets										
Cash & Cash Equivalents	21,732,456	13,884,416	15,883,818	25,043,736	35,572,236	39,679,582	43,715,458	47,803,221	50,897,745	58,323,468
Investments	92,683,004	92,683,004	92,683,004	92,683,004	92,683,004	99,602,746	109,733,504	119,994,510	127,762,313	146,402,185
Receivables	9,674,897	6,796,512	8,400,015	8,649,169	8,923,119	9,217,549	9,548,928	9,887,013	10,049,625	10,510,769
Inventories	53,351	56,910	58,259	59,543	60,734	61,949	63,188	64,452	65,741	67,055
Contract assets	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-
Other	357,083	369,466	389,289	404,036	408,083	417,595	427,352	442,850	447,629	458,164
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-
Total Current Assets	124,500,791	113,790,307	117,414,385	126,839,489	137,647,176	148,979,422	163,488,430	178,192,046	189,223,053	215,761,642
Non-Current Assets										
Investments	18,085,716	18,085,716	18,085,716	18,085,716	18,085,716	19,436,001	21,412,869	23,415,152	24,930,924	28,568,219
Receivables	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	2,001,516,411	2,015,173,321	2,017,521,836	2,012,735,095	2,007,391,377	2,000,744,776	1,994,186,495	1,987,496,108	1,982,753,520	1,962,165,609
Investment Property	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000	33,013,000
Intangible Assets	467,438	294,852	151,664	95,503	95,503	95,503	95,503	95,503	95,503	95,503
Right of use assets	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	2,053,418,566	2,066,902,889	2,069,108,217	2,064,265,314	2,058,921,597	2,053,625,281	2,049,043,866	2,044,355,764	2,041,128,947	2,024,178,331
TOTAL ASSETS	2,177,919,357	2,180,693,196	2,186,522,602	2,191,104,803	2,196,568,773	2,202,604,702	2,212,532,296	2,222,547,809	2,230,352,000	2,239,939,973
LIABILITIES										
Current Liabilities										
Bank Overdraft	-	-	-	-	-	-	-	-	-	-
Payables	18,323,570	18,530,174	19,054,491	19,286,198	19,432,705	19,616,673	19,805,447	20,041,612	20,197,972	20,402,014
Income received in advance	-	-	-	-	-	-	-	-	-	-
Contract liabilities	5,833,600	6,397,085	7,780,654	7,912,772	8,029,402	8,148,666	8,270,623	8,395,338	7,457,086	7,567,213
Lease liabilities	-	-	-	-	-	-	-	-	-	-
Borrowings	1,449,935	1,271,749	876,840	898,328	920,347	942,911	966,032	989,725	1,014,005	1,038,885
Provisions	12,105,264	12,825,322	13,359,441	13,890,547	14,419,992	14,949,153	18,606,467	22,336,927	26,141,995	30,023,166
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	37,712,368	39,024,330	41,071,426	41,987,846	42,802,446	43,657,403	47,648,569	51,763,602	54,811,058	59,031,278
Non-Current Liabilities										
Payables	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-
Lease liabilities	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000	336,000
Borrowings	14,580,471	13,308,722	12,431,882	11,533,553	10,613,206	9,670,295	8,704,263	7,714,538	6,700,533	5,661,648
Provisions	751,849	796,845	830,222	863,410	896,495	929,562	1,158,105	1,391,219	1,628,995	1,871,527
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,668,320	14,441,567	13,598,104	12,732,963	11,845,701	10,935,857	10,198,368	9,441,757	8,665,528	7,869,175
TOTAL LIABILITIES	53,380,688	53,465,897	54,669,530	54,720,809	54,648,147	54,593,259	57,846,937	61,205,359	63,476,586	66,900,453
Net Assets	2,124,538,668	2,127,227,299	2,131,853,072	2,136,383,994	2,141,920,626	2,148,011,443	2,154,685,359	2,161,342,451	2,166,875,414	2,173,039,521
EQUITY										
Retained Earnings	1,298,080,668	1,300,769,299	1,305,395,072	1,309,925,994	1,315,462,626	1,321,553,443	1,328,227,359	1,334,884,451	1,340,417,414	1,346,581,521
Revaluation Reserves	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000	826,458,000
Other Reserves	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	2,124,538,668	2,127,227,299	2,131,853,072	2,136,383,994	2,141,920,626	2,148,011,443	2,154,685,359	2,161,342,451	2,166,875,414	2,173,039,521

Non-controlling equity interests
Total Equity

-	-	-	-	-	-	-	-	-	-	-
<u>2,124,538,668</u>	<u>2,127,227,299</u>	<u>2,131,853,072</u>	<u>2,136,383,994</u>	<u>2,141,920,626</u>	<u>2,148,011,443</u>	<u>2,154,685,359</u>	<u>2,161,342,451</u>	<u>2,166,875,414</u>	<u>2,173,039,521</u>	<u>-</u>