



IPART - Independent Pricing and
Regulatory Tribunal | NSW
PO Box K35
HAYMARKET POST SHOP NSW 2000

Our Reference F2022/00105

Contact Todd Cowan

Telephone [REDACTED]

Email [REDACTED]

29 April 2022

Dear IPART,

RE: CITY OF PARRAMATTA – ADDITIONAL SPECIAL VARIATION (ASV) APPLICATION

Please be advised that the City of Parramatta has submitted an Additional Special Variation (ASV) Application and lodged the following documents on the IPART Local Government Council Portal:

- Application-Form-Additional-Special-Variations-for-2022-23.xlsm
- Resourcing Strategy - June 2019 including 10 year LTFP.pdf
- Council Resolution – Item Number 13.2 – Additional Special Variation (ASV) Application – Minute Number: 3749
- Special Schedule 2 - Permissible income for general rates - For the year ended 30 June 2021.pdf

The Application at WK8 – LTFP demonstrates a series of positive (un-adjusted) Operating Performance Ratios however due to unforeseen events or changes in circumstances since the exhibition of the IP&R documents were formulated, negative Operating Performance Ratios prevail.

Special Schedule 2 (SS2) contains the audited rating balances used in WK1 – Identification and WK4 – PGI Summary and SS2 has been included as a confirmation/validation of those balances.

Please note that Council's 10 year Long Term Financial Plan (LTFP) was exhibited as part of the Resourcing Strategy in May 2018.

The Resourcing Strategy was then **endorsed** by Council (not adopted) on 25 June 2018 (resolution 1408), at the same time as adopting the Delivery Program and Operational Plan.

Consistent with the Act and the prior version of the IP&R Guidelines before late last year, there was no explicit requirement for councils to **exhibit** or **adopt** the LTFP.

Should you require any additional information or clarification please contact Todd Cowan – Rates & Receivables Manager on [REDACTED]

Regards,


John Angilley

Chief Financial and Information Officer

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