

29 April 2022

Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop NSW 1240

Dear IPART,

Re: Additional Special Variation (ASV)

Cowra Council at its April ordinary Council Meeting held on Tuesday 26th April 2022 has resolved (Resolution Number 89/22) to:

1. That Council resolves to apply for the special variation under section 508(2) of the Local Government Act 1993 (the Act),
2. That Council resolves to apply to IPART for a “permanent” Additional Special Variation (ASV) before the due date of the 29th April 2022.
3. That the ASV be for an additional 1.7%, thus taking Council’s total rate peg for FY2023 to 2.4% and will result in additional income of approximately \$124,230.
4. That Council has considered the impact on ratepayers and the community in 2022-23 as part of this decision.

Please find enclosed the following documents in support of this resolution.

- A copy of the business paper put to the Council meeting
- A copy of Council Long Term Financial Plan 2021/2022 - 2030/2031 which was adopted by Council on 28th June 2021. This document demonstrates;
 - Council has already engaged the community at a rate of 2.4% over the 10-year plan.
 - Council has demonstrated financial need through its Long-Term Financial Plan. (Note – page 80 General Fund Net Operating Result before grants and contributions provided for capital purposes which show deficits from FY2024 onwards)
- Application form Part A - Excel Document

Should you have any additional questions relating to Council’s submission, please feel free to contact me.

Yours faithfully



Michael Jones
Director – Corporate Services