

**Cumberland Council**  
**10 Year Financial Plan for the Years ending 30 June 2031**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Base case (rolled over from V11 - 19/20 base year)**

|   | Actuals            | Current Year       | Projected Years    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | 2019/20            | 2020/21            | 2021/22            | 2022/23            | 2023/24            | 2024/25            | 2025/26            | 2026/27            | 2027/28            | 2028/29            | 2029/30            | 2030/31            |
|   | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 |
| <b>Income from Continuing Operations</b>  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Revenue:</b>   |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Rates & Annual Charges  | 134,572,000        | 142,543,841        | 146,774,289        | 150,458,397        | 154,493,940        | 158,655,374        | 163,446,655        | 168,384,362        | 173,473,016        | 178,717,279        | 184,121,960        | 189,692,014        |
| User Charges & Fees   | 24,131,000         | 26,192,975         | 30,401,132         | 31,204,371         | 32,029,084         | 32,875,857         | 33,745,288         | 34,637,990         | 35,554,593         | 36,495,749         | 37,462,122         | 38,454,398         |
| Other Revenues  | 11,046,000         | 13,104,837         | 14,002,061         | 14,464,130         | 14,941,448         | 15,434,516         | 15,943,855         | 16,470,002         | 17,013,511         | 17,574,956         | 18,154,929         | 18,754,041         |
| Grants & Contributions provided for Operating Purposes                                    | 30,775,000         | 18,507,523         | 19,738,635         | 19,989,240         | 20,246,258         | 20,509,585         | 20,779,578         | 21,056,293         | 21,339,926         | 21,630,650         | 21,928,643         | 22,234,086         |
| Grants & Contributions provided for Capital Purposes                                      | 16,728,000         | 13,515,471         | 23,589,386         | 18,095,599         | 12,337,839         | 12,584,933         | 12,836,977         | 13,094,070         | 13,356,314         | 13,623,813         | 13,896,670         | 14,174,994         |
| Interest & Investment Revenue   | 3,477,000          | 2,436,487          | 1,878,886          | 1,928,489          | 1,979,419          | 2,031,711          | 2,085,405          | 2,140,536          | 2,197,143          | 2,255,269          | 2,314,952          | 2,376,237          |
| <b>Other Income:</b>  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Net Gains from the Disposal of Assets   | 479,000            | 450,000            | 400,000            | 408,000            | 416,160            | 424,483            | 432,973            | 443,798            | 454,894            | 466,267            | 477,925            | 489,874            |
| Fair value increment on investment properties   | 3,280,000          | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Reversal of revaluation decrements on IPPE previously expensed                            | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Reversal of impairment losses on receivables  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Rental Income   | 2,461,000          | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Joint Ventures & Associated Entities - Gain   | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Total Income from Continuing Operations</b>  | <b>226,949,000</b> | <b>216,751,133</b> | <b>236,784,389</b> | <b>236,548,227</b> | <b>236,444,147</b> | <b>242,516,460</b> | <b>249,270,731</b> | <b>256,227,050</b> | <b>263,389,398</b> | <b>270,763,982</b> | <b>278,357,200</b> | <b>286,175,644</b> |
| <b>Expenses from Continuing Operations</b>  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Employee Benefits & On-Costs  | 80,460,000         | 81,686,778         | 84,560,210         | 86,251,414         | 88,477,789         | 90,762,508         | 93,978,241         | 97,308,976         | 100,758,894        | 104,332,288        | 108,033,609        | 111,867,468        |
| Borrowing Costs   | 1,330,000          | 926,699            | 936,576            | 594,796            | 487,861            | 398,041            | 308,761            | 221,190            | 142,450            | 61,761             | -                  | -                  |
| Materials & Contracts   | 55,907,000         | 63,316,394         | 63,412,786         | 64,997,434         | 66,623,077         | 68,288,301         | 69,995,932         | 71,745,972         | 73,539,766         | 75,378,409         | 77,263,022         | 79,194,753         |
| Depreciation & Amortisation   | 34,794,000         | 35,559,102         | 36,607,459         | 36,594,585         | 37,360,362         | 38,271,197         | 39,163,598         | 40,097,622         | 41,268,520         | 42,284,945         | 43,329,839         | 44,403,301         |
| Impairment of investments   | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Impairment of receivables   | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Other Expenses  | 22,993,000         | 21,514,468         | 22,221,505         | 22,776,807         | 23,346,475         | 23,930,013         | 24,528,412         | 25,141,672         | 25,770,264         | 26,414,573         | 27,074,991         | 27,751,920         |
| Interest & Investment Losses  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Net Losses from the Disposal of Assets  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Revaluation decrement/impairment of IPPE  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Fair value decrement on investment properties   | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Joint Ventures & Associated Entities - Loss   | 420,000            | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Total Expenses from Continuing Operations</b>  | <b>195,904,000</b> | <b>203,003,441</b> | <b>207,738,536</b> | <b>211,215,037</b> | <b>216,295,563</b> | <b>221,650,059</b> | <b>227,974,943</b> | <b>234,515,431</b> | <b>241,479,894</b> | <b>248,471,976</b> | <b>255,701,461</b> | <b>263,217,442</b> |
| <b>Operating Result from Continuing Operations</b>  | <b>31,045,000</b>  | <b>13,747,693</b>  | <b>29,045,853</b>  | <b>25,333,190</b>  | <b>20,148,584</b>  | <b>20,866,402</b>  | <b>21,295,787</b>  | <b>21,711,618</b>  | <b>21,909,504</b>  | <b>22,292,006</b>  | <b>22,655,740</b>  | <b>22,958,202</b>  |
| Discontinued Operations - Profit/(Loss)   | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Net Profit/(Loss) from Discontinued Operations</b>                                     | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Net Operating Result for the Year</b>  | <b>31,045,000</b>  | <b>13,747,693</b>  | <b>29,045,853</b>  | <b>25,333,190</b>  | <b>20,148,584</b>  | <b>20,866,402</b>  | <b>21,295,787</b>  | <b>21,711,618</b>  | <b>21,909,504</b>  | <b>22,292,006</b>  | <b>22,655,740</b>  | <b>22,958,202</b>  |
| <b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b> | <b>14,317,000</b>  | <b>232,221</b>     | <b>5,456,467</b>   | <b>7,237,591</b>   | <b>7,810,745</b>   | <b>8,281,469</b>   | <b>8,458,810</b>   | <b>8,617,548</b>   | <b>8,553,189</b>   | <b>8,668,193</b>   | <b>8,759,070</b>   | <b>8,783,208</b>   |