

# Equity Beta R Program

IPART has released an Information Paper on estimation of equity beta (the **Information Paper**). The Information Paper refers to, and is informed by, the Equity Beta R Program (the **Program**). By downloading or receiving the Program you agree to the following conditions:

## Important Information and Disclaimer

The Program has been designed as a tool **to be used by qualified professionals** to estimate equity beta. IPART has made the Program available to you for the purpose of allowing you to better understand the Program and to make more informed submissions on the Information Paper.

The Program is the present version used by IPART and may be updated or revised without notice.

IPART recommends that users exercise care and use their own skill and judgment in using the Program. Users should **take steps to independently verify the estimates** and other outputs produced by the Program and, where appropriate, seek professional advice.

Access to and use of the Program is **entirely at the risk of the user**. IPART does not guarantee or warrant, and accepts no legal liability whatsoever arising from or connected to, the performance, accuracy, reliability, currency or completeness of the Program and the outputs that it produces.

**Users must take their own precautions** to ensure that the processes they employ to access and use the Program, and the data inputted into the Program, does not expose them to the risk of viruses, malicious computer code or other forms of interference which may cause harm, including damage to their computer system or exposure of their data.

## © Independent Pricing and Regulatory Tribunal (2019)

With the exception of any: (a) coat of arms, logo, trade mark or other branding; (b) third party intellectual property; and (c) personal information, you are licensed to use the Program internally within your organisation for the purposes set out above. This licence is revocable at any time and does not permit you to sub-license the Program. The licence does not permit you to communicate or otherwise distribute the Program or derivatives of the Program.

IPART currently uses Thomson Reuters data for the Program. Should you wish to also use Thomson Reuters data for the Program, you will need to obtain a licence from Thomson Reuters. IPART does not guarantee the performance, stability or suitability of the Thomson Reuters data.

The use of any material from this Information Paper in a way not permitted by the above licence or otherwise allowed under the *Copyright Act 1968* (Cth) may be an infringement of copyright. Where you wish to use the material in a way that is not permitted, you must lodge a request for further authorisation with IPART.