



Reference: [REDACTED]

31 January 2025

IPART

Electronic Submission

Dear Sir/Madam,

**Subject: Federation Council's Compliance with the Special Rate Variation (SRV) Reporting Requirements**

Federation Council is writing to signal its compliance with the SRV reporting requirements as follows:

**Section 2(b) in the Instrument of Approval under Section 508(2) of the Act for Special Variation for 2021-22 dated 14 May 2021.**

Council has addressed the following requirements:

2(b) Council report - Council has, in its annual report for each year from year 2021-22 onwards, and will do so until year 2030-31, reported/will report on the following for those years:

- i. The program of expenditure that was actually funded by the additional Income;
- ii. Any significant differences between the proposed program and the program of expenditure, that was actually funded by the Additional Income, and the reasons for those differences;
- iii. The outcomes achieved as a result of the additional income;
- iv. The Council's actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in the Long-Term Financial Plan; and
- v. Any significant differences between the Council's actual revenues, expenses and operating balance and the projected revenue, expenses and operating balance as outlined in the Long Term Financial Plan and the reasons for those differences.

Refer to pages 109 - 111 in the 2023-2024 Annual Report

**Section 2(b) in the Instrument of Approval under Section 508A of the Act for Special Variation for 2023-24 and 2024-25 dated 13 June 2023.**

Council has addressed these requirements:

2(b) Council has in its annual report for 2023-24, and will do so in the annual report year 2024-25 when completed (inclusive) report on:

- i. The program of expenditure that was actually funded by the additional income, and any differences between this program and the proposed program;
- ii. Any significant differences between the Council's actual revenues, expenses and operating balance and the projected revenues, expenses and operating balance as outlined in its Long-Term Financial Plan, and the reasons for those differences;
- iii. The outcomes achieved as a result of the additional income;

- iv. The productivity savings and cost containment measures Council has in place, the annual savings achieved through these measures, and what these savings equate to as a proportion of the Council's total annual expenditure; and
- v. Whether or not the Council has implemented the productivity improvements identified in its application, and where not, the rationale for not implementing them.

Refer to pages 113 to 121 in the 2023-2024 Annual Report.

Yours sincerely,

