



GilgandraShireCouncil
meeting community needs

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(NJA/JC)

Contact Neil Alchin

2 December 2013

Mr H Harmstorf
Chief Executive Officer
The Independent Pricing and Regulatory Tribunal
Level 8, 1 Market Street
SYDNEY NSW 2000

Dear Mr Harmstorf

INTENTION TO APPLY FOR A SPECIAL RATING VARIATION UNDER S508A

This letter is to formally notify IPART that Gilgandra Shire Council resolved on 18 September 2013 to make an application for a Special Rate Variation under Section 508A. The resolution is based on the following increases for a three year period commencing 2014/15.

Year	Rate Peg (*denotes assumed rate peg)	Proposed Increase above rate peg	Total annual rate increase	Cumulative compounded rate increase
2014/15	2.3%	7%	9.3%	9.3%
2015/16	*3.0%	7%	10%	20.23%
2016/17	*3.0%	7%	10%	32.25%
Total rate increase				32.25%

The purpose of the special rate variation is to increase maintenance expenditure levels on Council's rural roads, increase the amount set aside for asset renewals particularly transport assets and work towards ensuring Council's long term financial sustainability.

Yours faithfully


P A Mann
General Manager