

7.9 Opportunity for Adjustment to the 2022-2023 Rate Peg

REPORT FROM: CORPORATE AND COMMUNITY SERVICES
Author: Ann Newsome - Chief Financial Officer

Moved Cr A Parsons

Seconded Cr T Arandale

10.04/22 RESOLUTION

THAT Council:

1. Resolves that the General Manager makes an immediate application under the Additional Special Variation (ASV) one-off process for the 2022-2023 financial year to ensure the percentage increase in rating revenue is two percent (2%), applied permanently to the rate base as specified in the modelling and adopted in the Long Term Financial Plan. The application is made on the following basis:
 - The Council will receive an additional \$95,589 revenue in 2022/2023 from the ASV;
 - The special variation is required to ensure that Council is able to deliver on the items included in its Delivery Program 2017/2022 (as extended) and the Draft Delivery Program 2022/2025; and
 - The Council has considered the impact on ratepayers and the community in 2022/2023 and in future years if the special variation is approved, and considers that it is reasonable.
2. Receives a further report from the General Manager once an application determination has been received from the Independent Pricing and Regulatory Tribunal (IPART).
3. Participates in the IPART review of the rate peg methodology, including the Local Government Cost Index and advocate for further analysis into the new population growth component.
4. Notes the preparation of the next suite of Integrated Planning and Reporting documents on the assumption that the two percent (2%) increase will be approved.

A division was called for, voting on which was as follows:

For

Against

Cr T Alt
Cr T Arandale
Cr R Banham
Cr L Gresham
Cr J Parry
Cr A Parsons
Cr C Sparks

Nil

The division was declared carried by 7 votes to 0.

CARRIED