

15.9 ADDITIONAL SPECIAL VARIATION**RESOLUTION 2022/165****Moved: Cr Andy Wood****Seconded: Cr Michael Prevedello****That**

- 1. The report of the Director Corporate & Community Services on the Additional Special Variation be received**
- 2. Council makes an immediate application under the Additional Special Variation (ASV) one-off process for the 2022-23 financial year to ensure the percentage increase in rating revenue is 2.5%,**
- 3. The application be for a permanent special variation under section 508(2) of the Act**
- 4. Council note that the additional income it will receive if the special variation application is approved will be approximately \$320,000 (based on current 2021/22 actual results)**
- 5. The special variation is required for the following reasons:**
 - To maintain its rating revenue based on Councils current Long Term Financial Plan and the four-year budget as contained within its adopted 2021-22 Operational Plan**
 - To ensure income keeps pace with increases in costs including construction costs, technology supplier costs (including cyber-security) and insurances**
- 6. Council has considered the impact on ratepayers and the community in 2022-23 and, if permanent, in future years if the special variation is approved, and considers that it is reasonable.**

CARRIED**15.10 STATEMENT OF INVESTMENTS & BANK BALANCES****RESOLUTION 2022/166****Moved: Cr Bob Kirk****Seconded: Cr Steven Ruddell****That the report by the Director Corporate & Community Services on the Statement of Investments and Bank Balances be received.****CARRIED****15.11 MONTHLY FINANCIAL REPORT****RESOLUTION 2022/167****Moved: Cr Steven Ruddell****Seconded: Cr Michael Prevedello****That the report by the Director Corporate & Community Services on the Monthly Financial Report be received and noted for information.****CARRIED**