

Gunnedah Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - CONSOLIDATED
Scenario: Sustainable Services

	2021/22	2022/23	2023/24	2024/25	Projected Years		2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	2025/26	2026/27	\$	\$	\$	\$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	19,605,509	20,027,733	20,459,152	20,899,973	21,610,057	22,150,901	22,705,276	23,273,523	23,856,068	24,453,027
User Charges & Fees	10,078,242	9,622,530	9,978,726	10,352,038	10,697,268	11,116,567	11,419,528	11,730,748	12,050,452	12,372,879
Other Revenues	780,342	804,398	824,910	846,470	858,695	871,260	884,927	898,206	911,852	926,376
Grants & Contributions provided for Operating Purposes	12,637,796	12,878,267	13,272,482	13,631,192	14,001,398	14,378,353	14,765,325	15,162,583	15,570,407	15,989,080
Grants & Contributions provided for Capital Purposes	32,636,018	1,533,002	1,133,572	1,165,312	1,197,941	488,750	502,435	516,504	530,966	545,833
Interest & Investment Revenue	833,105	851,312	767,423	784,569	812,067	843,394	855,279	867,912	876,477	885,131
Other Income:	-	-	-	-	-	-	-	-	-	-
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	76,571,012	45,717,242	46,436,265	47,679,554	49,177,426	49,849,225	51,132,770	52,449,476	53,796,222	55,172,326
Expenses from Continuing Operations										
Employee Benefits & On-Costs	18,223,529	18,536,882	19,026,664	19,569,295	20,106,276	20,648,815	21,319,737	21,899,905	22,384,096	22,994,475
Borrowing Costs	987,515	981,856	971,749	791,646	743,469	702,198	660,120	616,136	290,748	288,353
Materials & Contracts	10,397,709	8,919,995	9,208,583	9,247,073	9,452,350	9,674,182	9,822,727	10,030,898	10,353,997	10,647,346
Depreciation & Amortisation	11,107,665	11,838,750	11,997,387	11,949,156	12,083,067	12,170,158	12,308,598	11,676,859	11,674,427	11,876,880
Impairment of Investments	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-
Other Expenses	3,055,061	2,961,782	3,219,061	3,694,641	3,653,410	3,728,427	3,736,654	4,119,760	4,028,319	4,064,248
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	55,668	35,000	-	-	-	-	-	-	-	-
Revaluation decrement / impairment of IPPE	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	43,827,147	43,274,265	44,423,444	45,251,811	46,038,572	46,923,780	47,847,836	48,343,558	48,731,587	49,871,302
Operating Result from Continuing Operations	32,743,865	2,442,977	2,012,821	2,427,743	3,138,854	2,925,445	3,284,934	4,105,918	5,064,635	5,301,024
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	32,743,865	2,442,977	2,012,821	2,427,743	3,138,854	2,925,445	3,284,934	4,105,918	5,064,635	5,301,024
Net Operating Result before Grants and Contributions provided for Capital Purposes	107,847	909,975	879,249	1,262,431	1,940,913	2,436,695	2,782,499	3,589,414	4,533,669	4,755,191

ASSETS

Cash & Cash Equivalents

[illegible]

Non-current assets classified as "held for sale"

Non-Current Assets

[illegible]

Non-current assets classified as "held for sale"

Other _____

Total Non-Current Assets**Total Non-Current Assets****TOTAL ASSETS**

Current Liabilities

Current Liabilities

[illegible]

Liabilities associated with assets classified as "held for sale"

Total Current Liabilities

Non-Current Liabilities

Payables	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-
Contract Liabilities	-	-	-	-	-	-	-	-	-
Lease Liabilities	678,000	678,000	678,000	678,000	678,000	678,000	678,000	678,000	678,000
Borrowings	10,230,357	11,450,201	10,671,816	9,854,325	8,995,563	8,135,845	7,264,851	7,173,326	6,983,030
Provisions	5,835,973	6,251,065	6,666,157	6,937,814	7,200,400	7,462,986	7,725,572	7,988,158	8,241,553
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-

Investments Accounted for using the equity method

Liabilities associated with assets classified as "held for sale"

Total Non-Current Liabilities

TOTAL LIABILITIES

Net Assets

EQUITY

Retained Earnings

Revaluation Reserves

Other Reserves

Council Equity Interest

Minority Equity Interest

Total Equity

-	-	-	-	-	-	-	-	-	-	-
16,744,330	18,379,266	18,015,973	17,470,139	16,873,963	16,276,831	15,668,423	15,839,484	15,998,960	16,155,978	
36,324,260	30,722,681	30,413,228	30,193,976	29,708,776	29,182,587	28,699,499	28,335,426	28,588,724	28,915,465	
542,407,265	544,850,242	546,863,064	549,290,807	552,429,661	555,355,106	558,640,040	562,745,959	567,810,593	573,111,617	
293,163,265	295,606,243	297,619,064	300,046,807	303,185,661	306,111,106	309,396,040	313,501,958	318,566,593	323,867,617	
249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	249,244,000	
-	-	-	-	-	-	-	-	-	-	
542,407,265	544,850,243	546,863,064	549,290,807	552,429,661	555,355,106	558,640,040	562,745,958	567,810,593	573,111,617	
-	-	-	-	-	-	-	-	-	-	
542,407,265	544,850,243	546,863,064	549,290,807	552,429,661	555,355,106	558,640,040	562,745,958	567,810,593	573,111,617	

Repayment of Borrowings & Advances	(599,761)	(667,172)	(741,717)	(778,385)	(817,491)	(858,762)	(859,718)	(870,995)	(91,524)	(93,919)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(599,761)	1,332,828	(741,717)	(778,385)	(817,491)	(858,762)	(859,718)	(870,995)	(91,524)	(93,919)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(0)	0	(0)	0	0	0	0	0	0
plus: Cash, Cash Equivalents & Investments - beginning of year	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cash & Cash Equivalents - end of the year	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Cash & Cash Equivalents - end of the year	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investments - end of the year	55,679,562	48,352,968	53,469,540	56,308,058	62,080,818	67,525,205	73,905,086	73,754,523	81,657,566	89,936,628
Cash, Cash Equivalents & Investments - end of the year	56,679,562	49,352,968	54,469,540	57,308,058	63,080,818	68,525,205	74,905,086	74,754,523	82,657,566	90,936,628
Representing:										
- External Restrictions	27,480,058	22,886,358	27,610,281	32,438,521	34,358,493	39,568,374	45,205,892	50,770,244	49,247,884	55,094,184
- Internal Restrictitons	8,653,814	8,686,248	8,428,849	8,445,362	8,791,746	9,165,820	9,264,638	9,569,594	9,916,286	10,246,428
- Unrestricted	20,545,690	17,780,362	18,430,409	16,424,176	19,930,579	19,791,010	20,434,556	14,414,685	23,493,396	25,596,016
	56,679,562	49,352,968	54,469,540	57,308,058	63,080,818	68,525,205	74,905,086	74,754,523	82,657,566	90,936,628

Gunnedah Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - GENERAL FUND
Scenario: Sustainable Services

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	16,302,929	16,642,565	16,989,333	17,343,385	17,964,530	18,414,209	18,875,141	19,347,608	19,831,899	20,328,309
User Charges & Fees	6,462,803	5,918,692	6,171,998	6,439,563	6,676,111	6,983,712	7,171,875	7,365,109	7,563,554	7,761,354
Other Revenues	808,495	833,419	854,811	1,127,278	1,140,438	1,153,966	1,168,624	1,232,925	1,247,624	1,263,232
Grants & Contributions provided for Operating Purposes	12,492,267	12,728,936	13,118,902	13,223,242	13,588,954	13,961,286	14,343,503	14,685,872	15,088,666	15,502,168
Grants & Contributions provided for Capital Purposes	32,447,223	1,339,487	934,639	960,809	987,712	272,634	280,267	288,115	296,182	304,475
Interest & Investment Revenue	577,105	587,312	495,348	509,369	523,637	546,654	550,145	554,299	554,299	554,299
Other Income:	-	-	-	-	-	-	-	-	-	-
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	69,090,822	38,050,411	38,565,031	39,603,646	40,881,382	41,332,461	42,389,555	43,473,928	44,582,224	45,713,837
Expenses from Continuing Operations										
Employee Benefits & On-Costs	16,824,793	17,204,041	17,658,758	18,160,445	18,650,398	19,162,508	19,802,063	20,337,227	20,777,342	21,353,772
Borrowing Costs	987,515	981,856	971,749	791,646	743,469	702,198	660,120	616,136	290,748	288,353
Materials & Contracts	8,211,570	7,841,304	8,103,114	8,095,420	8,282,974	8,491,889	8,603,349	8,774,314	9,081,474	9,334,908
Depreciation & Amortisation	9,014,145	9,687,697	9,746,519	9,690,038	9,831,431	9,916,998	10,046,074	9,427,448	9,468,082	9,598,630
Impairment of investments	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,319,420	1,183,041	1,361,856	1,788,160	1,698,524	1,723,527	1,757,924	2,009,132	1,862,025	1,842,519
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	55,668	35,000	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	36,413,111	36,932,939	37,841,996	38,525,709	39,206,796	39,997,120	40,869,530	41,164,257	41,479,671	42,418,182
Operating Result from Continuing Operations	32,677,711	1,117,472	723,035	1,077,937	1,674,586	1,335,341	1,520,025	2,309,671	3,102,553	3,295,655
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	32,677,711	1,117,472	723,035	1,077,937	1,674,586	1,335,341	1,520,025	2,309,671	3,102,553	3,295,655
Net Operating Result before Grants and Contributions provided for Capital Purposes	230,488	(222,015)	(211,604)	117,128	686,874	1,062,707	1,239,758	2,021,556	2,806,371	2,991,180

Gunnedah Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - WATER FUND
Scenario: Sustainable Services

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	1,035,047	1,060,929	1,087,457	1,114,649	1,142,522	1,171,092	1,200,376	1,230,392	1,261,158	1,292,693
User Charges & Fees	2,752,610	2,819,438	2,897,564	2,977,854	3,060,366	3,145,162	3,232,305	3,321,861	3,413,896	3,508,479
Other Revenues	4,577	4,691	4,822	4,957	5,095	5,237	5,384	5,535	5,690	5,849
Grants & Contributions provided for Operating Purposes	72,286	74,093	76,168	78,301	80,493	82,747	85,065	87,446	89,895	92,412
Grants & Contributions provided for Capital Purposes	122,162	125,216	128,722	132,326	136,031	139,840	143,756	147,781	151,919	156,173
Interest & Investment Revenue	120,000	123,000	126,075	129,200	132,430	135,740	139,134	142,613	146,178	149,832
Other Income:	-	-	-	-	-	-	-	-	-	-
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	4,106,682	4,207,367	4,320,808	4,437,287	4,556,937	4,679,818	4,806,020	4,935,628	5,068,736	5,205,438
Expenses from Continuing Operations										
Employee Benefits & On-Costs	849,118	858,048	880,640	908,782	937,509	952,061	977,140	1,007,938	1,029,299	1,056,417
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	697,470	697,605	714,935	739,490	764,451	769,543	788,656	815,185	828,318	848,888
Depreciation & Amortisation	1,117,437	1,147,836	1,186,838	1,193,450	1,202,870	1,206,071	1,216,884	1,213,507	1,204,791	1,266,164
Impairment of Investments	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,024,608	1,050,052	1,096,107	1,125,248	1,153,940	1,183,608	1,215,939	1,246,216	1,279,136	1,312,028
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	3,688,633	3,753,541	3,878,520	3,966,970	4,058,770	4,111,283	4,198,619	4,282,846	4,341,544	4,483,497
Operating Result from Continuing Operations	418,049	453,826	442,288	470,317	498,167	568,535	607,401	652,782	727,192	721,941
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	418,049	453,826	442,288	470,317	498,167	568,535	607,401	652,782	727,192	721,941
Net Operating Result before Grants and Contributions provided for Capital Purposes	295,887	328,610	313,566	337,991	362,136	428,695	463,645	505,001	575,273	565,768

Gunnedah Shire Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - SEWER FUND
Scenario: Sustainable Services

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	2,267,533	2,324,239	2,382,362	2,441,939	2,503,005	2,565,600	2,629,759	2,695,523	2,763,011	2,832,025
User Charges & Fees	862,829	884,400	909,164	934,621	960,791	987,693	1,015,348	1,043,778	1,073,002	1,103,046
Other Revenues	40,513	41,526	42,689	43,884	45,113	46,377	47,676	49,011	50,384	51,795
Grants & Contributions provided for Operating Purposes	66,633	68,299	70,211	72,177	74,198	76,276	78,412	80,608	82,865	85,185
Grants & Contributions provided for Capital Purposes	136,000	141,000	146,000	146,000	156,000	161,000	166,000	171,000	176,000	181,000
Interest & Investment Revenue	-	-	-	-	-	-	-	-	-	-
Other Income:										
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	3,373,508	3,459,464	3,550,426	3,638,621	3,739,107	3,836,946	3,937,195	4,039,920	4,145,262	4,253,051
Expenses from Continuing Operations										
Employee Benefits & On-Costs	549,618	474,793	487,266	500,068	518,369	534,246	540,534	554,740	577,455	584,286
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	1,488,669	381,086	390,534	412,163	404,925	412,750	430,722	441,399	444,205	463,550
Depreciation & Amortisation	976,083	1,003,217	1,064,030	1,065,668	1,048,766	1,047,089	1,045,640	1,035,904	1,001,554	1,012,086
Impairment of investments	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-
Other Expenses	711,033	728,689	761,098	781,233	800,946	821,292	762,791	864,412	887,158	909,701
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	3,725,403	2,587,785	2,702,928	2,759,132	2,773,006	2,815,377	2,779,687	2,896,455	2,910,372	2,969,623
Operating Result from Continuing Operations	(351,895)	871,679	847,498	879,489	966,101	1,021,569	1,157,508	1,143,465	1,234,890	1,283,428
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(351,895)	871,679	847,498	879,489	966,101	1,021,569	1,157,508	1,143,465	1,234,890	1,283,428
Net Operating Result before Grants and Contributions provided for Capital Purposes	(487,895)	730,679	701,498	733,489	810,101	860,569	991,508	972,465	1,058,890	1,102,428