Hilltops COUNCIL

Date Report Run: 25-May-2021

LTFP Budget Report by Entity
for the Proposed 2021/22 Council PJ Budget

General

Income Statement	2020/21 Quarter 3 PJ Budget	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Income											
Rates, Levies & Annual Charges	16,427,317	16,709,580	17,165,358	17,633,300	18,113,730	18,606,986	19,113,411	20,733,873	21,297,414	21,876,012	22,470,070
User Charges & Fees	5,365,999	5,798,383	5,991,758	6,153,535	6,319,680	6,490,312	6,665,550	7,054,897	7,245,379	7,441,005	7,641,912
Interest & Investment Revenue	67,274	68,992	70,754	72,560	74,414	76,315	78,265	80,265	82,317	84,422	86,581
Other Income	863,816	809,196	826,979	845,153	863,727	882,709	902,109	945,598	966,380	987,618	1,009,324
Operating Grants & Contributions	13,892,197	11,767,078	12,106,437	12,455,816	12,818,680	13,193,371	13,579,303	13,976,813	14,388,978	14,813,508	15,250,774
Total Revenue	36,616,603	35,153,230	36,161,285	37,160,365	38,190,232	39,249,693	40,338,639	42,791,447	43,980,468	45,202,565	46,458,661
Expenses											
Employee Costs	15,555,660	16,074,278	20,470,123	21,598,884	22,206,568	22,818,668	23,282,038	24,036,596	25,113,652	25,893,388	26,773,730
Materials & Contracts	7,161,152	5,609,778	8,297,756	9,099,071	9,164,766	9,338,047	9,718,986	10,084,670	10,387,464	10,666,160	11,034,241
Borrowing Costs	153,710	124,038	99,898	64,858	39,386	20,311	11,461	7,428	4,762	2,056	0
Depreciation & Impairment	15,000,460	15,229,236	15,512,935	15,816,116	16,136,229	16,323,943	16,623,164	16,940,596	17,328,500	17,179,076	17,582,584
Other Expenses	6,059,495	5,686,910	5,635,948	5,790,261	5,961,542	6,358,550	6,321,503	6,510,625	6,706,154	7,158,335	7,117,423
Total Expenses	43,930,477	42,724,240	50,016,659	52,369,190	53,508,490	54,859,520	55,957,151	57,579,917	59,540,533	60,899,014	62,507,978
Operating Surplus/(Deficit) before Capital	-7,313,874	-7,571,010	-13,855,374	-15,208,825	-15,318,259	-15,609,827	-15,618,512	-14,788,470	-15,560,065	-15,696,449	-16,049,318
Capital Income											
Capital Grants & Contributions	19,037,591	33,433,113	8,008,904	4,466,968	4,466,968	4,466,968	4,466,968	4,690,968	4,690,968	4,690,968	4,690,968
Operating Surplus/(Deficit) after Capital	11,723,717	25,862,103	-5,846,470	-10,741,857	-10,851,291	-11,142,859	-11,151,544	-10,097,502	-10,869,097	-11,005,481	-11,358,350

Cash/Fund Flow Statement	2020/21 Quarter 3 PJ	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Non Cash											
Employee Costs	104,318	106,926	109,065	111,791	114,586	117,451	120,974	124,604	128,342	132,192	136,158
Depreciation & Impairment	15,000,460	15,229,236	15,512,935	15,816,116	16,136,229	16,323,943	16,623,164	16,940,596	17,328,500	17,179,076	17,582,584
Total Non Cash	15,104,778	15,336,162	15,622,000	15,927,907	16,250,815	16,441,394	16,744,138	17,065,200	17,456,842	17,311,268	17,718,742
Investing Fund Flows											
Capital Works	-28,549,071	-46,006,278	-13,907,577	-9,546,733	-9,516,878	-9,504,250	-9,511,337	-9,569,157	-9,683,345	-9,629,002	-9,658,480
Asset Sales	112,000	254,000	455,200	455,200	455,200	455,200	455,200	455,200	455,200	455,200	455,200
Total Investing Fund Flows	-28,437,071	-45,752,278	-13,452,377	-9,091,533	-9,061,678	-9,049,050	-9,056,137	-9,113,957	-9,228,145	-9,173,802	-9,203,280
Financing Fund Flows											