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*Corporate and Financial Services*

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HC-06-13-10  
Lisa Oldridge

13 December 2013

Independent Pricing and Regulatory Tribunal  
PO Box Q290  
QVB POST OFFICE NSW 1230

Dear Sir/Madam

### **HOLROYD CITY COUNCIL – NOTIFICATION OF SPECIAL RATE VARIATION – SECTION 508A**

This letter is to formally advise of the Council's intention to submit an application for a multi-year variation under Section 508A provisions, commencing in the 2014-2015 Financial Year.

In 2010 and 2012, the Council conducted a series of engagement activities to develop the Living Holroyd Community Strategic Plan and associated documents to determine the programs, projects and services that Council would deliver through the Delivery Program.

In 2012-2013 the Council also conducted an in-depth condition assessment of its four asset classes – Roads and Bridges, Stormwater, Parks and Recreation, and Buildings which accurately determined the long term cost of maintaining these assets. These costs have been reflected in the Asset Management Plans and Long Term Financial Plan. As a result of this review, the Council has identified a \$97.1m funding gap over the next 10 years.

The Council is continuing a detailed engagement program with its community to determine the preferred sustainable way to continue to provide the services and infrastructure needed for today and for the future.

The Council is currently consulting with the community on the following three options:

- Option 1: Decrease Services and/or Infrastructure Standards – Increase rates by 3%, in line with IPART rate peg limit
- Option 2: Maintain Services and/or Infrastructure Standards – Increase rates by maximum 9% for 4 years, 8% for 1 year then revert to IPART rate peg limit of around 3%
- Option 3: Enhance Services and/or Infrastructure Standards – Increase rates by a maximum 9% for 6 years and then revert to IPART rate peg limit of around 3%

The Council will continue to consult with the community through the public exhibition period of the Delivery Program which will be on exhibition from 18 December 2013 to 7 February 2014, in accordance with legislative requirements.

The Council will consider input from the various community consultation activities and submissions received during the public exhibition period before making a final decision whether to submit a Special Rate Variation application at its meeting on 18 February 2014.

Yours faithfully

  
Merv Ismay  
GENERAL MANAGER

LO: HCC IPART INTENTION

*a place for everyone*

