



SAT. 1.3.14

THE CONVENER
INDEPENDENT PRICING &
REGULATORY TRIBUNAL OF NEW SOUTH WALES
LEVEL 8

1 MARKET ST.
SYDNEY NSW 2000

Dear Sir / Madam.

SUBMISSION BY HOLROYD CITY COUNCIL FOR A
RATE INCREASE 9% X 4 YRS + 8% FOR 1 YR.

1. I appreciate Holroyd City Council's consultation process with its ratepayers re. the above however I object to a rate increase above the relevant C.F.I. for that period. If H.C.C. had a major capital expenditure proposed during that period then I may understand the need for a levy to cover that additional expenditure. To my knowledge they don't. Several years ago a levy was made to cover additions to Council Admin. Bldg. + library. That has since ceased. I felt that was a fair levy.
2. My grounds for this objection are as follows:

(a) The need to maintain assets owned by Council, their main reason for their submission is expenditure which should come from existing rates and any cash at bank.

(b) I have examined H.C.C. Financial Statements and feel they have sufficient funds to cover their operations over the next 5 yrs. This period being their Financial Statements Fin. Yr. ending 30.6.13 which I examined.

(c) Most people on wages + pensions receive increases at the relevant C.P.I. increase or marginally higher. Why should this Council request an increase of 9% over 4 yrs which is approx 3 times the current C.P.I.

(d) The State Govt. introduced Pegging of local Govt. rates just to prevent these unwarranted rate rises beyond the C.P.I.

For your consideration.

Yours Sincerely,

[REDACTED]
(MR. FINTAN HAMILTON)