

LOCAL GOVERNMENT ACT 1993

INSTRUMENT UNDER SECTION 508(2)

SPECIAL VARIATION FOR KYOGLE COUNCIL 2022-23

This instrument is made by the Independent Pricing and Regulatory Tribunal (**IPART**) as delegate for the Minister administering the *Local Government Act 1993* (**Act**) (delegation of 6 September 2010).

IPART determines under section 508(2) of the Act that:

1. The percentage by which Kyogle Council (**Council**) may increase its general income for Year 2022-23 is 2.5%.

"Year" means the period from 1 July to the following 30 June.

[Note: The Council is required to reduce its income for Year 2022-23 to reflect any expiring special variation amount before increasing its general income for that year in accordance with clause 1.]

2. The percentage increase set out in clause 1 is subject to the following condition:
 - a) The Council report, in its annual report for the Year 2022-23, on the following for that year:
 - i) the Council's actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in its Long Term Financial Plan;
 - ii) any significant differences between the Council's actual revenues, expenses and operating balance and the projected revenues, expenses and operating balance as outlined in its Long Term Financial Plan and the reasons for those differences; and
 - iii) the Additional Income funded by this special variation.

"Additional Income" means:

- i) the additional income raised in accordance with clause 1 above, less
- ii) the additional general income that would otherwise be available to the Council under section 506 of the Act.

"Long Term Financial Plan" means the long term financial plan for the period from Year 2022-2023 to Year 2031-32 summarised in Appendix B of IPART's report entitled "Kyogle Council Special Variation Application for 2022-23" dated May 2022 on IPART's determination under section 508A of the Act.

Dated 5 May 2022

5/05/2022

X 

Ms Carmel Donnelly

Chair

Signed by: Carmel Donnelly

Ms Carmel Donnelly PSM, Chair

On behalf of the Independent Pricing and Regulatory Tribunal

As delegate for the Minister Administering the *Local Government Act 1993*