

LOCAL GOVERNMENT ACT 1993

INSTRUMENT UNDER SECTION 508(2)

ADDITIONAL SPECIAL VARIATION FOR LAKE MACQUARIE CITY COUNCIL 2022-23

This instrument is made by the Independent Pricing and Regulatory Tribunal (**IPART**) as delegate for the Minister administering the *Local Government Act 1993* (the **Act**) (Delegation of 6 September 2010).

IPART determines under section 508(2) of the Act that:

1. The percentage by which Lake Macquarie City Council (**Council**) may increase its general income for Year 2022-23 is 2.5%.

[Note: The Council is required to reduce its income for Year 2022-23 to reflect any expiring special variation amount before increasing its general income for that year in accordance with clause 1.]

2. The percentage increase set out in clause 1 is subject to the following condition:
 - a. The Council report, in its annual report for the Year 2022-23, on the following for that Year:
 - i the Council's actual revenues, expenses and operating results against the projected revenues, expenses and operating results specified in its Application;
 - ii any significant differences between the Council's actual revenues, expenses and operating results and the projected revenues, expenses and operating results specified in its Application and the reasons for those differences; and
 - iii the Additional Income raised by this additional special variation.

3. In this instrument:

"Additional Income" means:

- a. the additional income raised in accordance with clause 1 above, less
- b. any additional general income for Year 2022-23 that would otherwise be available to the Council under section 506 of the Act.

"Application" means Worksheet 8 of the document entitled "Lake Macquarie City Council – Application Part A" for the Council published on IPART's website.

"Year" means the period from 1 July to the following 30 June.

Dated 17 June 2022

16/06/2022

X 

Ms Deborah Cope

Acting Chair

Signed by: Deborah Cope

Ms Deborah Cope, Acting Chair

On behalf of the Independent Pricing and Regulatory Tribunal

As delegate for the Minister administering the *Local Government Act 1993*