

LOCAL GOVERNMENT ACT 1993

INSTRUMENT UNDER SECTION 508(2)

ADDITIONAL SPECIAL VARIATION FOR NEWCASTLE CITY COUNCIL 2022-23

This instrument is made by the Independent Pricing and Regulatory Tribunal (**IPART**) as delegate for the Minister administering the *Local Government Act 1993* (the **Act**) (Delegation of 6 September 2010).

IPART determines under section 508(2) of the Act that:

1. The percentage by which Newcastle City Council (**Council**) may increase its general income for Year 2022-23 is 2.5%.

[Note: The Council is required to reduce its income for Year 2022-23 to reflect any expiring special variation amount before increasing its general income for that year in accordance with clause 1.]

2. The percentage increase set out in clause 1 is subject to the following condition:
 - a. The Council report, in its annual report for the Year 2022-23, on the following for that Year:
 - i the Council's actual revenues, expenses and operating balance against the projected adjusted revenues, expenses and operating balance specified in its Application;
 - ii any significant differences between the Council's actual revenues, expenses and operating balance and the projected adjusted revenues, expenses and operating balance specified in its Application, and the reasons for those differences; and
 - iii the Additional Income raised by this additional special variation.

3. In this instrument:

"Additional Income" means:

- a. the additional income raised in accordance with clause 1 above, less
- b. any additional general income for Year 2022-23 that would otherwise be available to the Council under section 506 of the Act.

"Application" means Worksheet 8 of the document entitled "Newcastle City Council – Application Part A" for the Council published on IPART's website.

"Year" means the period from 1 July to the following 30 June.

Dated 17 June 2022

16/06/2022

X 

Deborah Cope

Acting Chair

Signed by: Deborah Cope

Ms Deborah Cope, Acting Chair

On behalf of the Independent Pricing and Regulatory Tribunal

As delegate for the Minister administering the *Local Government Act 1993*