

Ref: MD21/3350

Ms Liz Livingstone Chief Executive Officer Independent Pricing and Regulatory Tribunal PO Box K35 HAYMARKET POST SHOP NSW 1240

Dear Ms Livingstone Lin

The NSW Government recognises the valuable contribution made by the Independent Pricing and Regulatory Tribunal's (IPART) annual reviews of NSW retail energy market performance and competition.

The reviews provide an important benchmark to monitor competition and pricing in the retail energy sector. There is value in having an independent review of the NSW energy retail market monitor, particularly to assess NSW-specific outcomes and trends following price deregulation, and changes in customer bills over time.

At this stage, I do not request a special review by IPART as part of its energy market monitoring process for 2020-21.

If you have any questions about this matter, please do not hesitate to contact Ms Sophia Vincent, Director, Energy Consumer and Competition Policy at the Department of Planning, Industry and Environment on 8229 2927 or at sophia.vincent@planning.nsw.gov.au.

Yours sincerely

Matt Kean MP

Minister for Energy and Environment

13.7.21