

The Hon Chris Minns MP
Premier of New South Wales



Ref: A5993470

Ms Carmel Donnelly PSM
Chair
Independent Pricing and Regulatory Tribunal NSW
PO Box K35
HAYMARKET POST SHOP NSW 1240



Re: Withdrawal of referral for review of the financial modelling of councils

Dear Ms Donnelly,

I refer to my letter to you of 11 January 2024 in relation to the referral of the financial modelling of councils for IPART's investigation and report.

Under section 12A(4) of the *Independent Pricing and Regulatory Tribunal Act 1992 (IPART Act)*, I hereby withdraw the referral I provided under section 12A of the IPART Act in my letter of 11 January 2024.

The reason this referral is being withdrawn is to avoid unnecessary duplication, as the matter will now instead be considered by the NSW Parliament's Standing Committee on State Development. The Committee will inquire into and report on the ability of local governments to fund infrastructure and services. The inquiry is scheduled to begin shortly, and it is anticipated that the Committee will report ahead of the Local Government elections, which are scheduled for 14 September 2024.

I thank you and your team for the work you have undertaken in connection with this matter.

Sincerely,



Chris Minns MP
Premier of New South Wales

CC: The Hon. Ron Hoenig MP, Minister for Local Government

14/3/24